

Kansas Farm Management Associations 2006 Annual ProfitLink Summary

2006 DATA - KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY OWNERSHIP TYPE

CORPORATIONS
181 FARMS

PARTNERSHIP - OWNER
10 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	72,488	53,000		
2 DAIRY AND MILK	29,797	43,186		
3 SHEEP	842			
4 SWINE	37,743	55		
5 POULTRY AND EGGS	2,267			
6 OTHER LIVESTOCK	3,145	-50		
7 CUSTOM FEEDING	28,500	5,731		
8 FEED PURCHASED	-61,081	-10,479		
9 LIVESTOCK INCOME	\$ 113,701	\$ 91,444		
10 CORN	119,094	379,198		
11 GRAIN SORGHUM	30,941	37,804		
12 SOYBEANS	82,446	4,036		
13 SUNFLOWERS	3,854	395		
14 WHEAT	77,734	65,801		
15 HAY AND FORAGE	20,285	5,986		
16 OTHER CROP	7,221	40,295		
17 GOVERNMENT PAYMENTS	41,117	61,961		
18 CROP INSURANCE PROCEEDS	18,931	45,261		
19 MACHINE WORK	19,253	13,812		
20 OTHER INCOME	15,631	-21,532		
21 VALUE OF FARM PRODUCTION	\$ 550,209	\$ 724,460		
22 HIRED LABOR	42,724	30,875		
23 MACHINERY REPAIRS	37,006	40,173		
24 IRRIGATION REPAIRS	1,867	9,116		
25 BUILDING REPAIRS	4,162	1,117		
26 INTEREST PAID	26,472	39,654		
27 SEED-OTHER CROP EXPENSE	41,974	55,990		
28 CROP INSURANCE	11,662	24,109		
29 FERTILIZER-LIME	61,155	81,813		
30 MACHINE HIRE	18,451	19,088		
31 ORGANIZATION FEE, PUBLICATION	6,225	2,959		
32 VET-MED-DRUGS	9,651	1,333		
33 CROP STORAGE-MARKETING	3,038	5,055		
34 LIVESTOCK MARKETING-BREEDING	7,008	1,369		
35 DAIRY EXPENSE	2,483	1,801		
36 GAS-FUEL-OIL	32,500	45,522		
37 IRRIGATION ENERGY	8,163	64,914		
38 REAL ESTATE TAXES	7,255	4,847		
39 PERSONAL PROPERTY TAXES	1,504	1,425		
40 GENERAL FARM INSURANCE	9,058	9,693		
41 UTILITIES	10,228	7,873		
42 CASH FARM RENT	39,888	65,141		
43 HERBICIDE-INSECTICIDE	37,289	51,580		
44 CONSERVATION	1,162	597		
45 AUTO EXPENSE	593	2,339		
46 TOTAL OPERATING EXPENSE	\$ 421,518	\$ 568,383		
47 DEPRECIATION-MACHINERY	42,649	50,148		
48 DEPRECIATION-BUILDINGS	7,815	1,301		
49 TOTAL FARM EXPENSE	\$ 471,981	\$ 619,832		
50 NET FARM INCOME	\$ 78,228	\$ 104,629		
51 UNPAID FAMILY LABOR	2,785	11,700		
52 UNPAID OPERATOR LABOR	36,472	31,050		
53 MANAGEMENT CHARGE	22,100	27,089		
54 CURRENT ASSET CHARGE - 8%	23,868	14,540		
55 NONCURRENT ASSET CHARGE - 8%	66,074	48,263		
56 RETURN LABOR-MANAGEMENT	-14,499	30,126		
57 RETURN TO CAPITAL	43,342	74,444		
58 ASSET TURNOVER RATIO	.3464	.5164		
59 OPERATING PROFIT MARGIN RATIO	.0788	.1028		
60 % RETURN ON ASSETS	.0273	.0531		
61 % RETURN ON EQUITY	.0150	.0443		
62 TOTAL EXPENSE RATIO	.8578	.8556		
63 ADJUSTED TOTAL EXPENSE RATIO	.9693	.9520		
64 ECONOMIC TOTAL EXPENSE RATIO	1.1328	1.0387		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31		
65 CURRENT ASSETS	473,230	504,589	476,722	554,873
66 NONCURRENT ASSETS	1,088,482	1,110,452	880,981	893,027
67 CURRENT LIABILITIES	173,439	207,670	303,018	365,087
68 NONCURRENT LIABILITIES	275,618	271,466	305,112	262,313
69 CURRENT RATIO	2.73	2.43	1.57	1.52
70 DEBT TO ASSET RATIO	.29	.30	.45	.43

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INCOME AND EXPENSE ANALYSIS
SORTED BY OWNERSHIP TYPE

PARTNERSHIP - PARTOWNER
65 FARMS

PARTNERSHIP - TENANT
45 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	119,136	88,042	
2 DAIRY AND MILK	43,521	41,276	
3 SHEEP		329	
4 SWINE	61,465	15,351	
5 POULTRY AND EGGS		12	
6 OTHER LIVESTOCK	-3,919	95	
7 CUSTOM FEEDING	14,815	2,291	
8 FEED PURCHASED	-74,406	-46,636	
9 LIVESTOCK INCOME	\$ 160,612	\$ 100,760	
10 CORN	82,074	93,436	
11 GRAIN SORGHUM	22,413	29,421	
12 SOYBEANS	69,361	50,063	
13 SUNFLOWERS	286	381	
14 WHEAT	60,279	77,364	
15 HAY AND FORAGE	21,307	22,611	
16 OTHER CROP	10,303	9,461	
17 GOVERNMENT PAYMENTS	28,226	35,590	
18 CROP INSURANCE PROCEEDS	9,498	14,560	
19 MACHINE WORK	6,718	12,075	
20 OTHER INCOME	4,196	16,555	
21 VALUE OF FARM PRODUCTION	\$ 475,273	\$ 462,277	
22 HIRED LABOR	26,553	21,070	
23 MACHINERY REPAIRS	32,706	32,832	
24 IRRIGATION REPAIRS	141	994	
25 BUILDING REPAIRS	4,795	594	
26 INTEREST PAID	31,411	20,026	
27 SEED-OTHER CROP EXPENSE	30,274	35,091	
28 CROP INSURANCE	8,268	7,240	
29 FERTILIZER-LIME	44,646	57,281	
30 MACHINE HIRE	11,892	22,255	
31 ORGANIZATION FEE, PUBLICATION	4,211	4,593	
32 VET-MED-DRUGS	8,520	7,397	
33 CROP STORAGE-MARKETING	5,067	902	
34 LIVESTOCK MARKETING-BREEDING	11,447	6,996	
35 DAIRY EXPENSE	3,692	3,687	
36 GAS-FUEL-OIL	30,729	37,197	
37 IRRIGATION ENERGY	1,206	9,668	
38 REAL ESTATE TAXES	6,424	1,070	
39 PERSONAL PROPERTY TAXES	1,624	1,472	
40 GENERAL FARM INSURANCE	8,761	6,631	
41 UTILITIES	10,376	5,587	
42 CASH FARM RENT	30,970	52,954	
43 HERBICIDE-INSECTICIDE	22,381	28,489	
44 CONSERVATION	2,162	270	
45 AUTO EXPENSE	685	341	
46 TOTAL OPERATING EXPENSE	\$ 338,942	\$ 364,638	
47 DEPRECIATION-MACHINERY	33,819	27,781	
48 DEPRECIATION-BUILDINGS	7,436	2,797	
49 TOTAL FARM EXPENSE	\$ 380,196	\$ 395,217	
50 NET FARM INCOME	\$ 95,076	\$ 67,060	
51 UNPAID FAMILY LABOR	1,281	800	
52 UNPAID OPERATOR LABOR	47,146	46,560	
53 MANAGEMENT CHARGE	24,526	18,749	
54 CURRENT ASSET CHARGE - 8%	26,213	17,887	
55 NONCURRENT ASSET CHARGE - 8%	76,622	12,596	
56 RETURN LABOR-MANAGEMENT	-9,040	35,776	
57 RETURN TO CAPITAL	53,534	20,976	
58 ASSET TURNOVER RATIO	.2644	.6563	
59 OPERATING PROFIT MARGIN RATIO	.1126	.0454	
60 % RETURN ON ASSETS	.0298	.0298	
61 % RETURN ON EQUITY	.0172	.0025	
62 TOTAL EXPENSE RATIO	.8000	.8549	
63 ADJUSTED TOTAL EXPENSE RATIO	.9535	.9979	
64 ECONOMIC TOTAL EXPENSE RATIO	1.1698	1.0639	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
65 CURRENT ASSETS	534,539	536,976	394,347
66 NONCURRENT ASSETS	1,243,027	1,280,222	307,153
67 CURRENT LIABILITIES	224,888	191,302	172,560
68 NONCURRENT LIABILITIES	284,336	323,356	150,420
69 CURRENT RATIO	2.38	2.81	2.29
70 DEBT TO ASSET RATIO	.29	.28	.46

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2006 DATA - KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY OWNERSHIP TYPE

SINGLE - OWNER
115 FARMS

SINGLE - PARTOWNER
1114 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	22,522	62,816	
2 DAIRY AND MILK	11,686	9,416	
3 SHEEP	20	125	
4 SWINE	12,166	4,549	
5 POULTRY AND EGGS	6,681	1,141	
6 OTHER LIVESTOCK	37	308	
7 CUSTOM FEEDING	5,717	6,792	
8 FEED PURCHASED	-17,395	-29,102	
9 LIVESTOCK INCOME	\$ 41,434	\$ 56,046	
10 CORN	19,711	46,149	
11 GRAIN SORGHUM	7,774	15,019	
12 SOYBEANS	10,176	34,641	
13 SUNFLOWERS	235	837	
14 WHEAT	22,327	51,611	
15 HAY AND FORAGE	5,837	14,291	
16 OTHER CROP	1,647	4,206	
17 GOVERNMENT PAYMENTS	11,682	20,559	
18 CROP INSURANCE PROCEEDS	2,815	11,828	
19 MACHINE WORK	1,622	7,133	
20 OTHER INCOME	4,068	5,508	
21 VALUE OF FARM PRODUCTION	\$ 129,327	\$ 267,830	
22 HIRED LABOR	4,553	9,177	
23 MACHINERY REPAIRS	9,383	20,659	
24 IRRIGATION REPAIRS	786	747	
25 BUILDING REPAIRS	1,728	1,681	
26 INTEREST PAID	7,788	20,163	
27 SEED-OTHER CROP EXPENSE	5,951	19,586	
28 CROP INSURANCE	1,781	6,056	
29 FERTILIZER-LIME	13,091	30,731	
30 MACHINE HIRE	6,250	10,898	
31 ORGANIZATION FEE, PUBLICATION	1,940	2,635	
32 VET-MED-DRUGS	1,959	4,303	
33 CROP STORAGE-MARKETING	186	1,055	
34 LIVESTOCK MARKETING-BREEDING	1,775	3,330	
35 DAIRY EXPENSE	2,039	671	
36 GAS-FUEL-OIL	7,726	18,892	
37 IRRIGATION ENERGY	941	3,611	
38 REAL ESTATE TAXES	5,701	4,749	
39 PERSONAL PROPERTY TAXES	442	871	
40 GENERAL FARM INSURANCE	3,275	4,525	
41 UTILITIES	4,523	4,077	
42 CASH FARM RENT	4,863	16,255	
43 HERBICIDE-INSECTICIDE	4,384	15,592	
44 CONSERVATION	523	725	
45 AUTO EXPENSE	962	1,007	
46 TOTAL OPERATING EXPENSE	\$ 92,549	\$ 201,998	
47 DEPRECIATION-MACHINERY	10,290	22,243	
48 DEPRECIATION-BUILDINGS	2,998	2,266	
49 TOTAL FARM EXPENSE	\$ 105,837	\$ 226,508	
50 NET FARM INCOME	\$ 23,490	\$ 41,322	
51 UNPAID FAMILY LABOR	1,370	1,901	
52 UNPAID OPERATOR LABOR	18,290	24,540	
53 MANAGEMENT CHARGE	6,690	11,902	
54 CURRENT ASSET CHARGE - 8%	7,587	12,349	
55 NONCURRENT ASSET CHARGE - 8%	55,223	45,048	
56 RETURN LABOR-MANAGEMENT	-40,691	-17,976	
57 RETURN TO CAPITAL	4,929	23,143	
58 ASSET TURNOVER RATIO	.1368	.2586	
59 OPERATING PROFIT MARGIN RATIO	.0381	.0864	
60 % RETURN ON ASSETS	.0052	.0223	
61 % RETURN ON EQUITY	-.0036	.0042	
62 TOTAL EXPENSE RATIO	.8184	.8457	
63 ADJUSTED TOTAL EXPENSE RATIO	1.0221	.9889	
64 ECONOMIC TOTAL EXPENSE RATIO	1.5078	1.2032	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
	DECEMBER 31		DECEMBER 31
65 CURRENT ASSETS	153,896	164,758	273,114
66 NONCURRENT ASSETS	788,289	783,473	745,564
67 CURRENT LIABILITIES	64,921	64,046	119,468
68 NONCURRENT LIABILITIES	95,144	96,034	194,399
69 CURRENT RATIO	2.37	2.57	2.29
70 DEBT TO ASSET RATIO	.17	.17	.31

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2006 DATA - KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY OWNERSHIP TYPE

SINGLE - TENANT
112 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	36,928		
2 DAIRY AND MILK	15,690		
3 SHEEP	1,316		
4 SWINE	4,645		
5 POULTRY AND EGGS	-1		
6 OTHER LIVESTOCK	89		
7 CUSTOM FEEDING	1,717		
8 FEED PURCHASED	-22,275		
9 LIVESTOCK INCOME	\$ 38,110		
10 CORN	31,648		
11 GRAIN SORGHUM	14,741		
12 SOYBEANS	20,102		
13 SUNFLOWERS	1,631		
14 WHEAT	38,172		
15 HAY AND FORAGE	14,919		
16 OTHER CROP	6,392		
17 GOVERNMENT PAYMENTS	16,031		
18 CROP INSURANCE PROCEEDS	9,982		
19 MACHINE WORK	8,779		
20 OTHER INCOME	7,303		
21 VALUE OF FARM PRODUCTION	\$ 207,810		
22 HIRED LABOR	7,903		
23 MACHINERY REPAIRS	17,620		
24 IRRIGATION REPAIRS	438		
25 BUILDING REPAIRS	829		
26 INTEREST PAID	11,403		
27 SEED-OTHER CROP EXPENSE	15,305		
28 CROP INSURANCE	3,577		
29 FERTILIZER-LIME	22,065		
30 MACHINE HIRE	11,930		
31 ORGANIZATION FEE, PUBLICATION	2,651		
32 VET-MED-DRUGS	1,827		
33 CROP STORAGE-MARKETING	590		
34 LIVESTOCK MARKETING-BREEDING	1,661		
35 DAIRY EXPENSE	1,633		
36 GAS-FUEL-OIL	15,233		
37 IRRIGATION ENERGY	2,930		
38 REAL ESTATE TAXES	1,291		
39 PERSONAL PROPERTY TAXES	627		
40 GENERAL FARM INSURANCE	2,941		
41 UTILITIES	3,213		
42 CASH FARM RENT	14,805		
43 HERBICIDE-INSECTICIDE	15,254		
44 CONSERVATION	95		
45 AUTO EXPENSE	631		
46 TOTAL OPERATING EXPENSE	\$ 156,451		
47 DEPRECIATION-MACHINERY	15,154		
48 DEPRECIATION-BUILDINGS	1,188		
49 TOTAL FARM EXPENSE	\$ 172,793		
50 NET FARM INCOME	\$ 35,017		
51 UNPAID FAMILY LABOR	703		
52 UNPAID OPERATOR LABOR	24,348		
53 MANAGEMENT CHARGE	9,531		
54 CURRENT ASSET CHARGE - 8%	6,057		
55 NONCURRENT ASSET CHARGE - 8%	11,306		
56 RETURN LABOR-MANAGEMENT	16,951		
57 RETURN TO CAPITAL	11,837		
58 ASSET TURNOVER RATIO	.5246		
59 OPERATING PROFIT MARGIN RATIO	.0570		
60 % RETURN ON ASSETS	.0299		
61 % RETURN ON EQUITY	.0020		
62 TOTAL EXPENSE RATIO	.8315		
63 ADJUSTED TOTAL EXPENSE RATIO	.9979		
64 ECONOMIC TOTAL EXPENSE RATIO	1.0815		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
65 CURRENT ASSETS	166,184	185,440	
66 NONCURRENT ASSETS	213,794	226,865	
67 CURRENT LIABILITIES	97,279	102,913	
68 NONCURRENT LIABILITIES	71,060	86,958	
69 CURRENT RATIO	1.71	1.80	
70 DEBT TO ASSET RATIO	.44	.46	

