

LONG-TERM GOALS

FOR YOUR FARMING/RANCHING OPERATION

Over the next five to ten years, what do you think will be the most important long-term goal for your farming/ranching operation?

What long-term goal for your farming/ranching operation will be the second most important goal over the next five to ten years?

Several goals that often are identified as important farming/ranching operation goals are listed below. (Some may be virtually the same as the ones you have written out above). Please a check mark to the right of each one that you feel is important with respect to your own farming/ranching operation, and is not a goal that you wrote down above. (On some you will need to fill in a blank). If you have other important goals, add them on the lines at the end of this listing:

_____ To pass on the farm/ranch as an operating unit that can be retained and operated _____
unit that can be retained and operated by the next generation.

_____ To reduce farm/ranch debt so that only minor borrowing for operating capital _____
is necessary in a typical year

_____ To expand livestock production by adding a _____
enterprise.

_____ To shift _____ acres from non-irrigated to irrigated crop production, _____
thus reducing drouth risks

_____ To reduce borrowing to _____ percent of present debt _____

SHORT-TERM GOALS

FOR YOUR FARMING/RANCHING OPERATION

Over the next one to five years, what do you think will be the most important short-term goal for your farming/ranching operation?

What short-term goal for your farming/ranching operation will be the second most important goal over the next one to five years?

Several short-term farming/ranching goals that might be important to you are listed below. Use them in the same way as you did the sample listings of long-term goals. Fill in blanks and place a check mark to the right of each one that you feel is important with respect to your own operation. Add other important short-term goals on the lines at the bottom of the page.

_____ To own at least _____ acres and lease at least _____ acres of land during the next crop year. _____

_____ To reduce operating debt by at least \$ _____ per year in each of the next two years. _____

_____ To have at least _____ head of cows, _____ head of sows, _____ head of cattle in a feedlot, and/or _____ head of hogs begin fattened per year by _____ years from now. _____

_____ To put _____ number of acres under irrigation by two years from now. _____

_____ To increase next year's net farm/ranch income by \$ _____ . _____

_____ To have at least _____ bushels of ventilated grain storage by the time next year's crop is harvested. _____
