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Historical Soybean Market Prices and MPCl Price Elections (March 15 Sales Closing)

CBOT Nov Soybeans											
		CRC, RA, GRIP*		Oct		RMA		CRC		CRC	
		Plant	Harv.	Avg.	% Sbean	Price	Price	High	Low	GRIP	GRIP
Year	Price	Price	Change	Change	Elec.	Volatile	Factor	Factor	Price	Price	Value
1	2007	8.09	9.75	1.66	20.5%	7.00	0.19	0.9020	0.9020	8.09	0.19
2	2006	6.18	5.93	(0.25)	-4.0%	5.15	0.21	0.8360	0.8360	6.18	0.21
3	2005	5.53	5.75	0.22	4.0%	5.00	0.21	0.6550	0.6550	5.99	0.21
4	2004	6.72	5.26	(1.46)	-21.7%	5.60	0.21	0.8400	0.8400		
5	2003	5.26	7.32	2.06	39.2%	5.30	0.18	0.7292	0.7292		
6	2002	4.50	5.45	0.95	21.1%	5.00	0.16	0.4900	0.5000		
7	2001	4.67	4.37	(0.30)	-6.4%	5.26	0.16	0.4900	0.5000		
8	2000	5.32	4.72	(0.60)	-11.2%	5.16	0.20	0.5000	0.5040		
9	1999	5.11	4.85	(0.26)	-5.1%	5.25					
10	1998	6.64	5.46	(1.18)	-17.7%	6.00					
11	1997	6.97	6.82	(0.15)	-2.1%	6.15					
12	1996	7.23	7.07	(0.16)	-2.2%	6.75					
13	1995	5.85	6.56	0.71	12.2%	5.50					
14	1994	6.48	5.41	(1.07)	-16.5%	5.90					
15	1993	5.86	6.15	0.29	4.9%	5.70					
16	1992	6.06	5.37	(0.69)	-11.4%	5.50					
17	1991	6.15	5.60	(0.55)	-8.9%	5.50					
18	1990	5.95	6.12	0.16	2.8%	5.55					
19	1989	7.24	5.62	(1.62)	-22.4%	6.17					

20	1988	6.43	7.93	1.50	23.3%	5.00
21	1987	4.71	5.38	0.67	14.2%	5.00
22	1986	5.15	4.82	(0.34)	-6.6%	5.25
23	1985	6.06	5.05	(1.01)	-16.7%	6.50
24	1984	7.11	6.14	(0.97)	-13.6%	6.50
25	1983	6.33	8.43	2.10	33.1%	6.00
26	1982	6.76	5.32	(1.43)	-21.2%	7.00
27	1981	8.26	6.56	(1.70)	-20.6%	7.00
28	1980	7.29	8.57	1.29	17.6%	6.00
29	1979	6.97	6.70	(0.28)	-4.0%	4.50
30	1978	5.76	6.84	1.08	18.7%	3.50
31	1977	6.96	5.31	(1.65)	-23.8%	3.50
32	1976	5.08	6.41	1.33	26.2%	3.50
33	1975	5.79	5.25	(0.55)	-9.4%	3.00
34	1974	6.30	8.59	2.29	36.4%	3.00
35	1973	3.95	5.85	1.90	48.2%	2.50

Average Price 6.07 6.09 0.018

Sd. Deviation 0.96 1.12 1.187

Max Price Increase 2.292

Max Price Decrease (1.699)

*GRIP initially used a different planting price but starting in 2006 the GRIP prices now match CRC prices.