

SOUTHEAST KANSAS FARM MANAGEMENT ASSOCIATION
PROFIT CENTER ANALYSIS: 5-YEAR AVERAGE & 2006
CONTRACT TURKEY PRODUCTION

	2001-2005 Average					2006				
Number of Farms	15					16				
Average Number of Birds	65,804					67,372				
Ratio of Marketed / Placed	0.81					0.79				
Weight / Bird Sold	34.26					35.55				
Sale Price / Bird	\$2.17					\$2.36				
Gross Income / Bird	\$2.36					\$2.57				
Total Expense / Bird	\$1.77					\$1.96				
	Birds	Pounds	Total Dollars	\$/Cwt	\$/Bird	Birds	Pounds	Total Dollars	\$/Cwt	\$/Bird
INCOME:										
Turkeys Sold	65,804	2,254,361	142,610.96	\$6.33	\$2.17	67,372	2,395,168	159,100.40	\$6.64	\$2.36
Litter			12,178.07					12,193.72		
Patronage Refunds			281.68					744.18		
Miscellaneous Income			0.00					788.28		
OTHER INCOME			\$12,459.75	\$0.55	\$0.19			\$13,726.18	\$0.57	\$0.20
GROSS INCOME			\$155,070.71	\$6.88	\$2.36			\$172,826.58	\$7.22	\$2.57
EXPENSES:										
Labor Hired			13,200.88	\$0.59	\$0.20			18,699.74	\$0.78	\$0.28
General Machinery Repairs			8,667.73	0.38	0.13			12,371.06	0.52	0.18
Interest Paid			15,507.30	0.69	0.24			13,709.55	0.57	0.20
Machine Hire - Lease			327.43	0.01	0.00			322.25	0.01	0.00
Farm Org Fees / Travel / Publ			1,336.86	0.06	0.02			1,163.91	0.05	0.02
Vet Medicine / Drugs			17.97	0.00	0.00			0.00	0.00	0.00
Livestock Marketing / Breeding			1,298.61	0.06	0.02			1,397.90	0.06	0.02
Gas / Fuel / Oil			2,824.48	0.13	0.04			4,021.80	0.17	0.06
Personal Property Tax			352.27	0.02	0.01			292.92	0.01	0.00
General Farm Insurance			4,433.99	0.20	0.07			3,785.12	0.16	0.06
Telephone			1,114.93	0.05	0.02			1,361.47	0.06	0.02
Electricity			7,605.16	0.34	0.12			10,463.22	0.44	0.16
Water			2,673.05	0.12	0.04			4,086.64	0.17	0.06
Propane			15,311.14	0.68	0.23			19,513.03	0.81	0.29
Undivided Utilities			469.66	0.02	0.01			213.91	0.01	0.00
Auto Expense			549.92	0.02	0.01			952.75	0.04	0.01
TOTAL VARIABLE COSTS			\$75,691.36	\$3.36	\$1.15			\$92,355.27	\$3.86	\$1.37
RETURN ABOVE VARIABLE COSTS			\$79,379.36	\$3.52	\$1.21			\$80,471.31	\$3.36	\$1.19
Depreciation			23,628.24	1.05	0.36			20,571.59	0.86	0.31
Real Estate Tax			3,987.16	0.18	0.06			4,500.52	0.19	0.07
Unpaid Operator Labor			13,006.19	0.58	0.20			14,385.94	0.60	0.21
Interest Charge **			0.00	0.00	0.00			0.00	0.00	0.00
TOTAL FIXED COSTS			\$40,621.59	\$1.80	\$0.62			\$39,458.05	\$1.65	\$0.59
TOTAL EXPENSE			\$116,312.95	\$5.16	\$1.77			\$131,813.32	\$5.50	\$1.96
NET RETURN TO MANAGEMENT			\$38,757.76	\$1.72	\$0.59			\$41,013.26	\$1.71	\$0.61
NET RETURN TO LABOR-MGT			\$64,964.84	\$2.88	\$0.99			\$74,098.94	\$3.09	\$1.10
Factors:										
Nonfeed Costs				\$5.16	\$1.77				\$5.50	\$1.96

**Interest charge equals: ((8.0% times one-fourth gross purchases) plus (8.0% times one-fourth the variable costs) plus (4.0% times depreciation times 8)) minus cash interest paid.