

2004 Kansas Farm Management Associations

2004 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY OWNERSHIP TYPE

Annual ProfitLink Summary

CORPORATIONS
23 FARMS

PARTNERSHIP - OWNER
9 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	94,325	73,504		
2 DAIRY AND MILK	101,971	52,572		
3 SHEEP		-44		
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-119			
7 CUSTOM FEEDING	4,003	835		
8 FEED PURCHASED	-31,594	-25,382		
9 LIVESTOCK INCOME	\$ 168,586	\$ 101,484		
10 CORN	20,142	24,245		
11 GRAIN SORGHUM	47,868	35,305		
12 SOYBEANS	42,925	35,306		
13 SUNFLOWERS	-183	1,351		
14 WHEAT	118,116	67,843		
15 HAY AND FORAGE	19,116	-1,519		
16 OTHER CROP	12,476	5,890		
17 GOVERNMENT PAYMENTS	43,536	30,973		
18 CROP INSURANCE PROCEEDS	8,142	3,200		
19 OTHER INCOME	23,790	13,994		
20 VALUE OF FARM PRODUCTION	\$ 504,515	\$ 318,072		
21 HIRED LABOR	49,160	7,007		
22 MACHINERY REPAIRS	38,293	18,230		
23 IRRIGATION REPAIRS	481	1,191		
24 BUILDING REPAIRS	4,630	2,286		
25 INTEREST PAID	21,811	12,453		
26 SEED-OTHER CROP EXPENSE	28,697	15,383		
27 CROP INSURANCE	9,440	6,499		
28 FERTILIZER-LIME	51,712	32,284		
29 MACHINE HIRE	17,231	5,821		
30 ORGANIZATION FEE, PUBLICATION	3,994	3,842		
31 VET-MED-DRUGS	9,146	7,052		
32 CROP STORAGE-MARKETING	4,343	554		
33 LIVESTOCK MARKETING-BREEDING	7,677	8,017		
34 DAIRY EXPENSE	7,193	5,806		
35 GAS-FUEL-OIL	22,500	15,644		
36 IRRIGATION ENERGY	915	714		
37 REAL ESTATE TAXES	4,193	4,460		
38 PERSONAL PROPERTY TAXES	1,142	735		
39 GENERAL FARM INSURANCE	8,553	4,659		
40 UTILITIES	10,922	4,578		
41 CASH FARM RENT	61,542	34,192		
42 HERBICIDE-INSECTICIDE	28,018	18,443		
43 CONSERVATION	1,043	125		
44 AUTO EXPENSE	601	389		
45 TOTAL OPERATING EXPENSE	\$ 393,238	\$ 210,362		
46 DEPRECIATION-MACHINERY	35,496	18,365		
47 DEPRECIATION-BUILDINGS	4,342	1,031		
48 TOTAL FARM EXPENSE	\$ 433,075	\$ 229,758		
49 NET FARM INCOME	\$ 71,439	\$ 88,314		
50 UNPAID FAMILY LABOR	1,565			
51 UNPAID OPERATOR LABOR	37,683	48,000		
52 MANAGEMENT CHARGE	19,941	19,368		
53 CURRENT ASSET CHARGE - 8%	15,294	14,409		
54 NONCURRENT ASSET CHARGE - 8%	11,869	22,822		
55 RETURN LABOR-MANAGEMENT	42,711	51,084		
56 RETURN TO CAPITAL	34,062	33,399		
57 ASSET TURNOVER RATIO	.6524	.4745		
58 OPERATING PROFIT MARGIN RATIO	.0675	.1050		
59 % RETURN ON ASSETS	.0440	.0498		
60 % RETURN ON EQUITY	.0361	.0450		
61 TOTAL EXPENSE RATIO	.8584	.7223		
62 ADJUSTED TOTAL EXPENSE RATIO	.9757	.9341		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0296	1.0512		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	352,215	378,234	261,138	284,519
65 NONCURRENT ASSETS	393,918	422,346	393,579	401,390
66 CURRENT LIABILITIES	169,609	178,487	86,872	98,561
67 NONCURRENT LIABILITIES	257,495	262,038	114,099	110,329
68 CURRENT RATIO	2.08	2.12	3.01	2.89
69 DEBT TO ASSET RATIO	.57	.55	.31	.30

2004 Kansas Farm Management Associations

2004 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY OWNERSHIP TYPE

Annual ProfitLink Summary

SINGLE - OWNER

SINGLE - PARTOWNER

16 FARMS

205 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	223,051		80,677	
2 DAIRY AND MILK	26,477		13,296	
3 SHEEP			211	
4 SWINE	7,816		4,721	
5 POULTRY AND EGGS			113	
6 OTHER LIVESTOCK	-267		-863	
7 CUSTOM FEEDING	199		1,332	
8 FEED PURCHASED	-122,119		-29,353	
9 LIVESTOCK INCOME	\$ 135,158		\$ 70,135	
10 CORN	11,550		8,274	
11 GRAIN SORGHUM	12,093		24,633	
12 SOYBEANS	11,993		21,456	
13 SUNFLOWERS			785	
14 WHEAT	41,699		55,179	
15 HAY AND FORAGE	12,410		5,115	
16 OTHER CROP	1,100		1,228	
17 GOVERNMENT PAYMENTS	18,557		21,222	
18 CROP INSURANCE PROCEEDS	3,251		2,784	
19 OTHER INCOME	7,921		10,103	
20 VALUE OF FARM PRODUCTION	\$ 255,732		\$ 220,914	
21 HIRED LABOR	13,396		7,743	
22 MACHINERY REPAIRS	14,147		17,343	
23 IRRIGATION REPAIRS	300		307	
24 BUILDING REPAIRS	1,121		1,800	
25 INTEREST PAID	10,830		14,430	
26 SEED-OTHER CROP EXPENSE	8,479		11,273	
27 CROP INSURANCE	3,260		4,412	
28 FERTILIZER-LIME	21,060		25,057	
29 MACHINE HIRE	15,898		7,542	
30 ORGANIZATION FEE, PUBLICATION	2,604		2,388	
31 VET-MED-DRUGS	5,429		3,660	
32 CROP STORAGE-MARKETING	1,088		988	
33 LIVESTOCK MARKETING-BREEDING	7,583		2,281	
34 DAIRY EXPENSE	6,277		1,178	
35 GAS-FUEL-OIL	9,578		11,012	
36 IRRIGATION ENERGY	16		137	
37 REAL ESTATE TAXES	6,309		4,022	
38 PERSONAL PROPERTY TAXES	1,116		654	
39 GENERAL FARM INSURANCE	3,973		3,864	
40 UTILITIES	3,574		3,378	
41 CASH FARM RENT	7,086		15,270	
42 HERBICIDE-INSECTICIDE	8,609		12,218	
43 CONSERVATION	288		235	
44 AUTO EXPENSE	1,770		1,279	
45 TOTAL OPERATING EXPENSE	\$ 153,791		\$ 152,471	
46 DEPRECIATION-MACHINERY	17,656		17,706	
47 DEPRECIATION-BUILDINGS	3,641		1,856	
48 TOTAL FARM EXPENSE	\$ 175,088		\$ 172,033	
49 NET FARM INCOME	\$ 80,644		\$ 48,882	
50 UNPAID FAMILY LABOR	2,250		1,383	
51 UNPAID OPERATOR LABOR	21,094		24,840	
52 MANAGEMENT CHARGE	17,557		12,030	
53 CURRENT ASSET CHARGE - 8%	22,136		10,345	
54 NONCURRENT ASSET CHARGE - 8%	51,741		25,072	
55 RETURN LABOR-MANAGEMENT	4,518		12,082	
56 RETURN TO CAPITAL	50,573		25,059	
57 ASSET TURNOVER RATIO	.2153		.3061	
58 OPERATING PROFIT MARGIN RATIO	.1978		.1134	
59 % RETURN ON ASSETS	.0426		.0347	
60 % RETURN ON EQUITY	.0430		.0240	
61 TOTAL EXPENSE RATIO	.6847		.7787	
62 ADJUSTED TOTAL EXPENSE RATIO	.8446		.9519	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1335		1.1122	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	431,306	464,246	226,150	256,394
65 NONCURRENT ASSETS	729,813	749,710	462,992	497,922
66 CURRENT LIABILITIES	174,005	168,150	105,571	118,356
67 NONCURRENT LIABILITIES	90,780	95,225	159,314	174,793
68 CURRENT RATIO	2.48	2.76	2.14	2.17
69 DEBT TO ASSET RATIO	.23	.22	.38	.39

2004 Kansas Farm Management Associations

2004 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY OWNERSHIP TYPE

Annual ProfitLink Summary

SINGLE - TENANT

21 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	51,554			
2 DAIRY AND MILK	16,881			
3 SHEEP	886			
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	111			
7 CUSTOM FEEDING	71			
8 FEED PURCHASED	-13,214			
9 LIVESTOCK INCOME	\$ 56,290			
10 CORN	9,768			
11 GRAIN SORGHUM	15,577			
12 SOYBEANS	25,629			
13 SUNFLOWERS	2,579			
14 WHEAT	40,432			
15 HAY AND FORAGE	23,642			
16 OTHER CROP	139			
17 GOVERNMENT PAYMENTS	17,645			
18 CROP INSURANCE PROCEEDS	2,095			
19 OTHER INCOME	10,247			
20 VALUE OF FARM PRODUCTION	\$ 204,043			
21 HIRED LABOR	9,986			
22 MACHINERY REPAIRS	22,534			
23 IRRIGATION REPAIRS	11			
24 BUILDING REPAIRS	1,082			
25 INTEREST PAID	12,256			
26 SEED-OTHER CROP EXPENSE	11,346			
27 CROP INSURANCE	3,608			
28 FERTILIZER-LIME	18,520			
29 MACHINE HIRE	14,682			
30 ORGANIZATION FEE, PUBLICATION	3,436			
31 VET-MED-DRUGS	2,918			
32 CROP STORAGE-MARKETING	1,270			
33 LIVESTOCK MARKETING-BREEDING	2,244			
34 DAIRY EXPENSE	488			
35 GAS-FUEL-OIL	11,782			
36 IRRIGATION ENERGY				
37 REAL ESTATE TAXES	1,792			
38 PERSONAL PROPERTY TAXES	712			
39 GENERAL FARM INSURANCE	4,105			
40 UTILITIES	4,256			
41 CASH FARM RENT	16,999			
42 HERBICIDE-INSECTICIDE	10,312			
43 CONSERVATION	232			
44 AUTO EXPENSE	756			
45 TOTAL OPERATING EXPENSE	\$ 155,325			
46 DEPRECIATION-MACHINERY	17,293			
47 DEPRECIATION-BUILDINGS	1,674			
48 TOTAL FARM EXPENSE	\$ 174,292			
49 NET FARM INCOME	\$ 29,751			
50 UNPAID FAMILY LABOR	321			
51 UNPAID OPERATOR LABOR	25,714			
52 MANAGEMENT CHARGE	8,631			
53 CURRENT ASSET CHARGE - 8%	4,315			
54 NONCURRENT ASSET CHARGE - 8%	10,461			
55 RETURN LABOR-MANAGEMENT	14,653			
56 RETURN TO CAPITAL	7,341			
57 ASSET TURNOVER RATIO	.5402			
58 OPERATING PROFIT MARGIN RATIO	.0360			
59 % RETURN ON ASSETS	.0194			
60 % RETURN ON EQUITY	-.0266			
61 TOTAL EXPENSE RATIO	.8542			
62 ADJUSTED TOTAL EXPENSE RATIO	1.0241			
63 ECONOMIC TOTAL EXPENSE RATIO	1.0965			
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	154,902	160,824		
65 NONCURRENT ASSETS	207,826	231,848		
66 CURRENT LIABILITIES	98,526	109,324		
67 NONCURRENT LIABILITIES	85,204	92,936		
68 CURRENT RATIO	1.57	1.47		
69 DEBT TO ASSET RATIO	.51	.52		

