

2005 Kansas Farm Management Associations

2005 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY OWNERSHIP TYPE

Annual ProfitLink Summary

CORPORATIONS
48 FARMS

PARTNERSHIP - PARTOWNER
13 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	94,603		97,059	
2 DAIRY AND MILK	23,977		69,385	
3 SHEEP				
4 SWINE	42,725		16,776	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	8,389		153	
7 CUSTOM FEEDING	75,883			
8 FEED PURCHASED	-85,872		-34,101	
9 LIVESTOCK INCOME	\$ 159,704		\$ 149,271	
10 CORN	114,678		55,142	
11 GRAIN SORGHUM	2,568		3,324	
12 SOYBEANS	139,004		71,470	
13 SUNFLOWERS	2,723		1,194	
14 WHEAT	9,554		3,672	
15 HAY AND FORAGE	1,485		700	
16 OTHER CROP	5,931		24,022	
17 GOVERNMENT PAYMENTS	78,085		44,154	
18 CROP INSURANCE PROCEEDS	2,919		2,017	
19 OTHER INCOME	43,371		8,486	
20 VALUE OF FARM PRODUCTION	\$ 560,022		\$ 363,451	
21 HIRED LABOR	34,122		17,310	
22 MACHINERY REPAIRS	33,616		35,034	
23 IRRIGATION REPAIRS	352		10	
24 BUILDING REPAIRS	4,575		1,230	
25 INTEREST PAID	27,785		26,692	
26 SEED-OTHER CROP EXPENSE	51,214		34,538	
27 CROP INSURANCE	10,135		4,355	
28 FERTILIZER-LIME	42,527		31,411	
29 MACHINE HIRE	13,983		5,743	
30 ORGANIZATION FEE, PUBLICATION	6,602		3,434	
31 VET-MED-DRUGS	11,584		8,195	
32 CROP STORAGE-MARKETING	1,584		1,747	
33 LIVESTOCK MARKETING-BREEDING	7,955		9,125	
34 DAIRY EXPENSE	1,527		3,795	
35 GAS-FUEL-OIL	26,235		25,225	
36 IRRIGATION ENERGY	119		104	
37 REAL ESTATE TAXES	8,042		5,253	
38 PERSONAL PROPERTY TAXES	1,239		895	
39 GENERAL FARM INSURANCE	9,665		8,898	
40 UTILITIES	9,552		7,133	
41 CASH FARM RENT	43,845		27,081	
42 HERBICIDE-INSECTICIDE	29,567		17,665	
43 CONSERVATION	1,991		2,070	
44 AUTO EXPENSE	883		149	
45 TOTAL OPERATING EXPENSE	\$ 378,701		\$ 277,093	
46 DEPRECIATION-MACHINERY	37,271		20,878	
47 DEPRECIATION-BUILDINGS	8,872		1,400	
48 TOTAL FARM EXPENSE	\$ 424,844		\$ 299,370	
49 NET FARM INCOME	\$ 135,179		\$ 64,081	
50 UNPAID FAMILY LABOR	1,172			
51 UNPAID OPERATOR LABOR	42,244		45,069	
52 MANAGEMENT CHARGE	31,147		18,044	
53 CURRENT ASSET CHARGE - 8%	25,170		21,007	
54 NONCURRENT ASSET CHARGE - 8%	64,806		56,770	
55 RETURN LABOR-MANAGEMENT	44,031		-13,697	
56 RETURN TO CAPITAL	88,401		27,660	
57 ASSET TURNOVER RATIO	.3460		.2619	
58 OPERATING PROFIT MARGIN RATIO	.1579		.0761	
59 % RETURN ON ASSETS	.0546		.0199	
60 % RETURN ON EQUITY	.0539		.0010	
61 TOTAL EXPENSE RATIO	.7586		.8237	
62 ADJUSTED TOTAL EXPENSE RATIO	.8918		.9973	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0524		1.2113	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	464,733	518,079	410,971	424,112
65 NONCURRENT ASSETS	1,124,556	1,130,068	963,393	976,789
66 CURRENT LIABILITIES	179,183	174,390	147,114	162,783
67 NONCURRENT LIABILITIES	305,581	328,899	267,619	253,305
68 CURRENT RATIO	2.59	2.97	2.79	2.61
69 DEBT TO ASSET RATIO	.31	.31	.30	.30

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PARTNERSHIP - TENANT

SINGLE - OWNER

12 FARMS

23 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	136,702		22,794	
2 DAIRY AND MILK	140,892		23,889	
3 SHEEP				
4 SWINE	37,095		134	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-796		1,428	
7 CUSTOM FEEDING	3,239			
8 FEED PURCHASED	-83,504		-15,218	
9 LIVESTOCK INCOME	\$ 233,628		\$ 33,028	
10 CORN	73,653		9,802	
11 GRAIN SORGHUM	3,195		84	
12 SOYBEANS	83,051		14,293	
13 SUNFLOWERS	670			
14 WHEAT	5,026		1,878	
15 HAY AND FORAGE	2,536		210	
16 OTHER CROP	25		114	
17 GOVERNMENT PAYMENTS	53,365		10,745	
18 CROP INSURANCE PROCEEDS	2,550		192	
19 OTHER INCOME	45,586		840	
20 VALUE OF FARM PRODUCTION	\$ 503,285		\$ 71,185	
21 HIRED LABOR	11,149		2,021	
22 MACHINERY REPAIRS	35,836		6,713	
23 IRRIGATION REPAIRS	1,576		431	
24 BUILDING REPAIRS	1,486		1,464	
25 INTEREST PAID	26,644		3,706	
26 SEED-OTHER CROP EXPENSE	39,582		4,090	
27 CROP INSURANCE	6,026		861	
28 FERTILIZER-LIME	35,559		4,156	
29 MACHINE HIRE	12,930		3,149	
30 ORGANIZATION FEE, PUBLICATION	7,274		2,052	
31 VET-MED-DRUGS	10,473		2,247	
32 CROP STORAGE-MARKETING	1,421		251	
33 LIVESTOCK MARKETING-BREEDING	13,354		1,100	
34 DAIRY EXPENSE	6,346		1,775	
35 GAS-FUEL-OIL	27,812		3,557	
36 IRRIGATION ENERGY	1,285		127	
37 REAL ESTATE TAXES	1,243		3,742	
38 PERSONAL PROPERTY TAXES	1,539		371	
39 GENERAL FARM INSURANCE	8,498		2,530	
40 UTILITIES	6,980		2,246	
41 CASH FARM RENT	29,100		1,064	
42 HERBICIDE-INSECTICIDE	22,490		2,985	
43 CONSERVATION	902		823	
44 AUTO EXPENSE	3		131	
45 TOTAL OPERATING EXPENSE	\$ 309,507		\$ 51,594	
46 DEPRECIATION-MACHINERY	35,636		4,624	
47 DEPRECIATION-BUILDINGS	5,055		1,248	
48 TOTAL FARM EXPENSE	\$ 350,199		\$ 57,467	
49 NET FARM INCOME	\$ 153,086		\$ 13,719	
50 UNPAID FAMILY LABOR	2,250		880	
51 UNPAID OPERATOR LABOR	54,450		11,270	
52 MANAGEMENT CHARGE	32,273		4,107	
53 CURRENT ASSET CHARGE - 8%	22,341		8,265	
54 NONCURRENT ASSET CHARGE - 8%	9,990		38,085	
55 RETURN LABOR-MANAGEMENT	118,505		-33,512	
56 RETURN TO CAPITAL	90,757		1,168	
57 ASSET TURNOVER RATIO	.6087		.1094	
58 OPERATING PROFIT MARGIN RATIO	.1803		.0164	
59 % RETURN ON ASSETS	.1098		.0018	
60 % RETURN ON EQUITY	.1586		-.0044	
61 TOTAL EXPENSE RATIO	.6958		.8073	
62 ADJUSTED TOTAL EXPENSE RATIO	.8726		1.0357	
63 ECONOMIC TOTAL EXPENSE RATIO	.9369		1.6868	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	466,667	508,783	123,522	125,149
65 NONCURRENT ASSETS	323,733	354,589	524,640	527,891
66 CURRENT LIABILITIES	219,434	197,481	23,104	18,939
67 NONCURRENT LIABILITIES	201,980	226,599	56,072	44,330
68 CURRENT RATIO	2.13	2.58	5.35	6.61
69 DEBT TO ASSET RATIO	.53	.49	.12	.10

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SINGLE - PARTOWNER
151 FARMS

SINGLE - TENANT
16 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	79,543		48,566	
2 DAIRY AND MILK	12,541		21,222	
3 SHEEP	207			
4 SWINE	2,413		1,766	
5 POULTRY AND EGGS	-1			
6 OTHER LIVESTOCK	-384		-367	
7 CUSTOM FEEDING	6,512		523	
8 FEED PURCHASED	-19,645		-19,550	
9 LIVESTOCK INCOME	\$ 81,185		\$ 52,160	
10 CORN	30,105		32,415	
11 GRAIN SORGHUM	3,440		68	
12 SOYBEANS	51,267		48,285	
13 SUNFLOWERS	308		770	
14 WHEAT	8,152		2,366	
15 HAY AND FORAGE	5,732		1,431	
16 OTHER CROP	3,437		215	
17 GOVERNMENT PAYMENTS	29,014		21,477	
18 CROP INSURANCE PROCEEDS	2,763		1,032	
19 OTHER INCOME	14,008		13,100	
20 VALUE OF FARM PRODUCTION	\$ 229,412		\$ 173,319	
21 HIRED LABOR	7,488		3,222	
22 MACHINERY REPAIRS	16,901		14,457	
23 IRRIGATION REPAIRS	262		7	
24 BUILDING REPAIRS	1,485		676	
25 INTEREST PAID	13,326		6,558	
26 SEED-OTHER CROP EXPENSE	19,002		14,701	
27 CROP INSURANCE	3,966		2,994	
28 FERTILIZER-LIME	21,152		14,916	
29 MACHINE HIRE	6,984		2,780	
30 ORGANIZATION FEE, PUBLICATION	2,098		1,581	
31 VET-MED-DRUGS	4,364		2,706	
32 CROP STORAGE-MARKETING	516		353	
33 LIVESTOCK MARKETING-BREEDING	6,743		2,622	
34 DAIRY EXPENSE	847		1,933	
35 GAS-FUEL-OIL	12,597		9,858	
36 IRRIGATION ENERGY	115			
37 REAL ESTATE TAXES	4,289		478	
38 PERSONAL PROPERTY TAXES	768		561	
39 GENERAL FARM INSURANCE	4,368		2,171	
40 UTILITIES	3,057		2,496	
41 CASH FARM RENT	17,446		18,105	
42 HERBICIDE-INSECTICIDE	10,709		8,843	
43 CONSERVATION	914		304	
44 AUTO EXPENSE	240		192	
45 TOTAL OPERATING EXPENSE	\$ 159,636		\$ 112,513	
46 DEPRECIATION-MACHINERY	17,174		14,580	
47 DEPRECIATION-BUILDINGS	1,745		629	
48 TOTAL FARM EXPENSE	\$ 178,555		\$ 127,722	
49 NET FARM INCOME	\$ 50,857		\$ 45,597	
50 UNPAID FAMILY LABOR	1,162		2,250	
51 UNPAID OPERATOR LABOR	24,336		21,938	
52 MANAGEMENT CHARGE	12,859		10,683	
53 CURRENT ASSET CHARGE - 8%	12,323		11,213	
54 NONCURRENT ASSET CHARGE - 8%	43,337		3,634	
55 RETURN LABOR-MANAGEMENT	-5,966		28,500	
56 RETURN TO CAPITAL	25,825		17,284	
57 ASSET TURNOVER RATIO	.2472		.5657	
58 OPERATING PROFIT MARGIN RATIO	.1126		.0997	
59 % RETURN ON ASSETS	.0278		.0564	
60 % RETURN ON EQUITY	.0180		.0578	
61 TOTAL EXPENSE RATIO	.7783		.7369	
62 ADJUSTED TOTAL EXPENSE RATIO	.9455		.9381	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1881		1.0238	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	226,801	245,394	188,160	203,684
65 NONCURRENT ASSETS	680,241	704,002	112,130	108,838
66 CURRENT LIABILITIES	82,141	81,976	58,678	52,847
67 NONCURRENT LIABILITIES	144,382	156,427	71,821	58,306
68 CURRENT RATIO	2.76	2.99	3.21	3.85
69 DEBT TO ASSET RATIO	.25	.25	.43	.36

