

2005 Kansas Farm Management Associations

2005 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY OWNERSHIP TYPE

Annual ProfitLink Summary

CORPORATIONS
25 FARMS

PARTNERSHIP - TENANT
13 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	58,925		47,237	
2 DAIRY AND MILK	19,043		29,059	
3 SHEEP	47			
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	330		-800	
7 CUSTOM FEEDING			5,806	
8 FEED PURCHASED	-19,709		-12,032	
9 LIVESTOCK INCOME	\$ 58,635		\$ 69,270	
10 CORN	58,059		40,033	
11 GRAIN SORGHUM	28,056		53,556	
12 SOYBEANS	38,711		35,371	
13 SUNFLOWERS	7,075			
14 WHEAT	94,305		150,708	
15 HAY AND FORAGE	17,915		18,128	
16 OTHER CROP	1,891		9,911	
17 GOVERNMENT PAYMENTS	58,289		75,743	
18 CROP INSURANCE PROCEEDS	4,415		4,409	
19 OTHER INCOME	48,591		25,058	
20 VALUE OF FARM PRODUCTION	\$ 415,942		\$ 482,189	
21 HIRED LABOR	28,912		34,220	
22 MACHINERY REPAIRS	27,272		42,099	
23 IRRIGATION REPAIRS	2,489		305	
24 BUILDING REPAIRS	2,490		637	
25 INTEREST PAID	11,222		14,208	
26 SEED-OTHER CROP EXPENSE	32,184		24,054	
27 CROP INSURANCE	4,851		10,809	
28 FERTILIZER-LIME	57,184		79,819	
29 MACHINE HIRE	16,914		36,830	
30 ORGANIZATION FEE, PUBLICATION	6,398		4,683	
31 VET-MED-DRUGS	2,559		2,797	
32 CROP STORAGE-MARKETING	2,006		1,927	
33 LIVESTOCK MARKETING-BREEDING	1,646		1,213	
34 DAIRY EXPENSE	2,188		2,007	
35 GAS-FUEL-OIL	29,701		45,572	
36 IRRIGATION ENERGY	3,548		2,749	
37 REAL ESTATE TAXES	5,453		3,767	
38 PERSONAL PROPERTY TAXES	756		1,054	
39 GENERAL FARM INSURANCE	6,767		6,891	
40 UTILITIES	6,149		4,885	
41 CASH FARM RENT	21,526		30,139	
42 HERBICIDE-INSECTICIDE	31,219		31,161	
43 CONSERVATION	39		244	
44 AUTO EXPENSE	384		1,006	
45 TOTAL OPERATING EXPENSE	\$ 303,854		\$ 383,076	
46 DEPRECIATION-MACHINERY	35,223		31,443	
47 DEPRECIATION-BUILDINGS	6,269		688	
48 TOTAL FARM EXPENSE	\$ 345,346		\$ 415,207	
49 NET FARM INCOME	\$ 70,596		\$ 66,982	
50 UNPAID FAMILY LABOR	3,420		519	
51 UNPAID OPERATOR LABOR	31,968		51,923	
52 MANAGEMENT CHARGE	18,622		19,389	
53 CURRENT ASSET CHARGE - 8%	16,813		13,477	
54 NONCURRENT ASSET CHARGE - 8%	58,348		18,772	
55 RETURN LABOR-MANAGEMENT	-7,985		34,214	
56 RETURN TO CAPITAL	27,808		9,359	
57 ASSET TURNOVER RATIO	.3552		.7202	
58 OPERATING PROFIT MARGIN RATIO	.0669		.0194	
59 % RETURN ON ASSETS	.0237		.0140	
60 % RETURN ON EQUITY	.0177		-.0120	
61 TOTAL EXPENSE RATIO	.8303		.8611	
62 ADJUSTED TOTAL EXPENSE RATIO	.9601		1.0101	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1408		1.0769	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	278,674	288,531	273,042	260,158
65 NONCURRENT ASSETS	880,010	894,616	388,874	417,017
66 CURRENT LIABILITIES	72,115	74,759	88,211	108,061
67 NONCURRENT LIABILITIES	162,113	153,824	172,436	164,161
68 CURRENT RATIO	3.86	3.86	3.10	2.41
69 DEBT TO ASSET RATIO	.20	.19	.39	.40

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SINGLE - OWNER

SINGLE - PARTOWNER

14 FARMS

202 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	89,808		37,521	
2 DAIRY AND MILK	23,122		6,684	
3 SHEEP			91	
4 SWINE			1,610	
5 POULTRY AND EGGS			1	
6 OTHER LIVESTOCK	-425		-856	
7 CUSTOM FEEDING			9,278	
8 FEED PURCHASED	-97,132		-16,505	
9 LIVESTOCK INCOME	\$ 15,373		\$ 37,823	
10 CORN	39,665		31,521	
11 GRAIN SORGHUM	1,518		19,503	
12 SOYBEANS	13,131		23,048	
13 SUNFLOWERS	1,103		889	
14 WHEAT	62,658		77,216	
15 HAY AND FORAGE	290		16,775	
16 OTHER CROP	2,565		3,715	
17 GOVERNMENT PAYMENTS	32,239		40,949	
18 CROP INSURANCE PROCEEDS	1,206		3,787	
19 OTHER INCOME	2,719		21,055	
20 VALUE OF FARM PRODUCTION	\$ 172,467		\$ 276,282	
21 HIRED LABOR	7,661		11,384	
22 MACHINERY REPAIRS	11,510		25,801	
23 IRRIGATION REPAIRS	1,326		1,595	
24 BUILDING REPAIRS	1,400		1,602	
25 INTEREST PAID	11,525		19,078	
26 SEED-OTHER CROP EXPENSE	-12,008		19,633	
27 CROP INSURANCE	3,405		6,112	
28 FERTILIZER-LIME	24,765		41,146	
29 MACHINE HIRE	13,554		12,608	
30 ORGANIZATION FEE, PUBLICATION	2,285		2,882	
31 VET-MED-DRUGS	804		3,710	
32 CROP STORAGE-MARKETING	520		1,292	
33 LIVESTOCK MARKETING-BREEDING	424		2,493	
34 DAIRY EXPENSE	746		360	
35 GAS-FUEL-OIL	10,088		20,604	
36 IRRIGATION ENERGY	362		2,761	
37 REAL ESTATE TAXES	8,683		5,071	
38 PERSONAL PROPERTY TAXES	945		1,032	
39 GENERAL FARM INSURANCE	3,248		4,806	
40 UTILITIES	1,545		3,789	
41 CASH FARM RENT	3,148		11,597	
42 HERBICIDE-INSECTICIDE	7,903		17,844	
43 CONSERVATION			307	
44 AUTO EXPENSE	372		696	
45 TOTAL OPERATING EXPENSE	\$ 104,210		\$ 218,205	
46 DEPRECIATION-MACHINERY	18,040		23,830	
47 DEPRECIATION-BUILDINGS	3,902		1,722	
48 TOTAL FARM EXPENSE	\$ 126,152		\$ 243,757	
49 NET FARM INCOME	\$ 46,315		\$ 32,526	
50 UNPAID FAMILY LABOR	3,536		1,782	
51 UNPAID OPERATOR LABOR	22,950		26,973	
52 MANAGEMENT CHARGE	12,407		10,524	
53 CURRENT ASSET CHARGE - 8%	832		6,847	
54 NONCURRENT ASSET CHARGE - 8%	77,487		43,295	
55 RETURN LABOR-MANAGEMENT	-35,539		-19,398	
56 RETURN TO CAPITAL	18,947		12,324	
57 ASSET TURNOVER RATIO	.1135		.2894	
58 OPERATING PROFIT MARGIN RATIO	.1099		.0446	
59 % RETURN ON ASSETS	.0125		.0129	
60 % RETURN ON EQUITY	.0076		-.0108	
61 TOTAL EXPENSE RATIO	.7315		.8823	
62 ADJUSTED TOTAL EXPENSE RATIO	.9570		1.0244	
63 ECONOMIC TOTAL EXPENSE RATIO	1.4111		1.2059	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	411,008	450,697	190,807	198,037
65 NONCURRENT ASSETS	1,095,206	1,082,894	748,180	772,142
66 CURRENT LIABILITIES	416,566	424,343	108,385	109,285
67 NONCURRENT LIABILITIES	129,112	111,824	216,217	221,740
68 CURRENT RATIO	.99	1.06	1.76	1.81
69 DEBT TO ASSET RATIO	.36	.35	.35	.34

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SINGLE - TENANT
48 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	13,533		
2 DAIRY AND MILK	16,018		
3 SHEEP	396		
4 SWINE	2,039		
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-461		
7 CUSTOM FEEDING	793		
8 FEED PURCHASED	-8,245		
9 LIVESTOCK INCOME	\$ 24,074		
10 CORN	25,572		
11 GRAIN SORGHUM	17,426		
12 SOYBEANS	21,826		
13 SUNFLOWERS	518		
14 WHEAT	54,841		
15 HAY AND FORAGE	6,123		
16 OTHER CROP	5,838		
17 GOVERNMENT PAYMENTS	35,552		
18 CROP INSURANCE PROCEEDS	2,359		
19 OTHER INCOME	18,421		
20 VALUE OF FARM PRODUCTION	\$ 212,550		
21 HIRED LABOR	8,694		
22 MACHINERY REPAIRS	20,162		
23 IRRIGATION REPAIRS	469		
24 BUILDING REPAIRS	730		
25 INTEREST PAID	8,541		
26 SEED-OTHER CROP EXPENSE	17,441		
27 CROP INSURANCE	4,196		
28 FERTILIZER-LIME	29,668		
29 MACHINE HIRE	15,186		
30 ORGANIZATION FEE, PUBLICATION	2,674		
31 VET-MED-DRUGS	473		
32 CROP STORAGE-MARKETING	673		
33 LIVESTOCK MARKETING-BREEDING	953		
34 DAIRY EXPENSE	1,595		
35 GAS-FUEL-OIL	14,202		
36 IRRIGATION ENERGY	1,783		
37 REAL ESTATE TAXES	1,664		
38 PERSONAL PROPERTY TAXES	760		
39 GENERAL FARM INSURANCE	2,902		
40 UTILITIES	2,485		
41 CASH FARM RENT	11,150		
42 HERBICIDE-INSECTICIDE	14,612		
43 CONSERVATION	50		
44 AUTO EXPENSE	495		
45 TOTAL OPERATING EXPENSE	\$ 161,559		
46 DEPRECIATION-MACHINERY	15,556		
47 DEPRECIATION-BUILDINGS	900		
48 TOTAL FARM EXPENSE	\$ 178,016		
49 NET FARM INCOME	\$ 34,534		
50 UNPAID FAMILY LABOR	563		
51 UNPAID OPERATOR LABOR	27,956		
52 MANAGEMENT CHARGE	9,729		
53 CURRENT ASSET CHARGE - 8%	6,030		
54 NONCURRENT ASSET CHARGE - 8%	22,053		
55 RETURN LABOR-MANAGEMENT	5,889		
56 RETURN TO CAPITAL	4,826		
57 ASSET TURNOVER RATIO	.4372		
58 OPERATING PROFIT MARGIN RATIO	.0227		
59 % RETURN ON ASSETS	.0099		
60 % RETURN ON EQUITY	-.0106		
61 TOTAL EXPENSE RATIO	.8375		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0175		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1496		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
64 CURRENT ASSETS	144,513	135,366	
65 NONCURRENT ASSETS	338,640	353,840	
66 CURRENT LIABILITIES	64,400	64,741	
67 NONCURRENT LIABILITIES	69,627	71,524	
68 CURRENT RATIO	2.24	2.09	
69 DEBT TO ASSET RATIO	.28	.28	

