

Kansas Farm Management Associations 2006 Annual ProfitLink Summary

2006 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY OWNERSHIP TYPE

CORPORATIONS
27 FARMS

PARTNERSHIP - TENANT
15 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	43,317	36,177		
2 DAIRY AND MILK	156	21,131		
3 SHEEP	40	987		
4 SWINE		4,151		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-337	76		
7 CUSTOM FEEDING		4,915		
8 FEED PURCHASED	-13,935	-13,174		
9 LIVESTOCK INCOME	\$ 29,240	\$ 54,263		
10 CORN	87,736	67,545		
11 GRAIN SORGHUM	46,250	50,447		
12 SOYBEANS	44,435	29,075		
13 SUNFLOWERS	3,320	341		
14 WHEAT	117,881	156,506		
15 HAY AND FORAGE	33,177	48,638		
16 OTHER CROP	2,582	15,805		
17 GOVERNMENT PAYMENTS	29,553	42,298		
18 CROP INSURANCE PROCEEDS	6,112	6,485		
19 MACHINE WORK	32,788	20,781		
20 OTHER INCOME	39,581	15,891		
21 VALUE OF FARM PRODUCTION	\$ 472,656	\$ 508,076		
22 HIRED LABOR	36,705	34,115		
23 MACHINERY REPAIRS	29,777	41,554		
24 IRRIGATION REPAIRS	1,133	407		
25 BUILDING REPAIRS	2,091	887		
26 INTEREST PAID	13,537	12,697		
27 SEED-OTHER CROP EXPENSE	38,628	30,879		
28 CROP INSURANCE	5,634	7,630		
29 FERTILIZER-LIME	59,988	72,811		
30 MACHINE HIRE	22,165	33,583		
31 ORGANIZATION FEE, PUBLICATION	7,364	4,117		
32 VET-MED-DRUGS	2,136	1,961		
33 CROP STORAGE-MARKETING	440	1,403		
34 LIVESTOCK MARKETING-BREEDING	1,696	1,259		
35 DAIRY EXPENSE		1,545		
36 GAS-FUEL-OIL	26,711	52,746		
37 IRRIGATION ENERGY	8,198	3,814		
38 REAL ESTATE TAXES	6,200	1,332		
39 PERSONAL PROPERTY TAXES	835	1,662		
40 GENERAL FARM INSURANCE	7,636	7,519		
41 UTILITIES	8,396	3,929		
42 CASH FARM RENT	24,157	33,259		
43 HERBICIDE-INSECTICIDE	32,038	31,859		
44 CONSERVATION	80	218		
45 AUTO EXPENSE	571	825		
46 TOTAL OPERATING EXPENSE	\$ 336,118	\$ 382,008		
47 DEPRECIATION-MACHINERY	36,355	33,368		
48 DEPRECIATION-BUILDINGS	6,464	589		
49 TOTAL FARM EXPENSE	\$ 378,937	\$ 415,965		
50 NET FARM INCOME	\$ 93,718	\$ 92,112		
51 UNPAID FAMILY LABOR	3,083	450		
52 UNPAID OPERATOR LABOR	29,100	50,400		
53 MANAGEMENT CHARGE	22,912	23,507		
54 CURRENT ASSET CHARGE - 8%	19,572	13,034		
55 NONCURRENT ASSET CHARGE - 8%	56,827	17,591		
56 RETURN LABOR-MANAGEMENT	14,236	61,036		
57 RETURN TO CAPITAL	52,160	30,452		
58 ASSET TURNOVER RATIO	.3933	.7981		
59 OPERATING PROFIT MARGIN RATIO	.1104	.0599		
60 % RETURN ON ASSETS	.0434	.0478		
61 % RETURN ON EQUITY	.0404	.0464		
62 TOTAL EXPENSE RATIO	.8017	.8187		
63 ADJUSTED TOTAL EXPENSE RATIO	.9183	.9651		
64 ECONOMIC TOTAL EXPENSE RATIO	1.0799	1.0253		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	332,377	360,337	250,687	260,788
66 NONCURRENT ASSETS	847,581	863,189	376,889	384,849
67 CURRENT LIABILITIES	96,596	106,828	101,635	83,991
68 NONCURRENT LIABILITIES	145,600	144,488	159,940	162,015
69 CURRENT RATIO	3.44	3.37	2.47	3.10
70 DEBT TO ASSET RATIO	.21	.21	.42	.38

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SINGLE - OWNER
16 FARMS

SINGLE - PARTOWNER
205 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	3,034	28,771		
2 DAIRY AND MILK	24,100	6,026		
3 SHEEP		60		
4 SWINE		2,044		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-63	-367		
7 CUSTOM FEEDING		14,896		
8 FEED PURCHASED	-13,731	-20,546		
9 LIVESTOCK INCOME	\$ 13,341	\$ 30,885		
10 CORN	56,284	44,300		
11 GRAIN SORGHUM	18,306	29,639		
12 SOYBEANS	12,051	32,136		
13 SUNFLOWERS	7	292		
14 WHEAT	55,566	93,999		
15 HAY AND FORAGE	1,184	21,983		
16 OTHER CROP	433	9,328		
17 GOVERNMENT PAYMENTS	20,570	24,584		
18 CROP INSURANCE PROCEEDS	6,015	9,650		
19 MACHINE WORK	337	10,137		
20 OTHER INCOME	6,819	11,456		
21 VALUE OF FARM PRODUCTION	\$ 190,914	\$ 318,388		
22 HIRED LABOR	6,592	11,143		
23 MACHINERY REPAIRS	7,712	25,450		
24 IRRIGATION REPAIRS	1,549	1,418		
25 BUILDING REPAIRS	810	1,578		
26 INTEREST PAID	7,568	21,628		
27 SEED-OTHER CROP EXPENSE	7,449	21,224		
28 CROP INSURANCE	2,622	6,612		
29 FERTILIZER-LIME	26,185	41,116		
30 MACHINE HIRE	17,871	14,728		
31 ORGANIZATION FEE, PUBLICATION	2,220	3,358		
32 VET-MED-DRUGS	625	5,130		
33 CROP STORAGE-MARKETING	28	590		
34 LIVESTOCK MARKETING-BREEDING	476	2,087		
35 DAIRY EXPENSE	2,881	437		
36 GAS-FUEL-OIL	10,272	25,659		
37 IRRIGATION ENERGY	1,530	4,169		
38 REAL ESTATE TAXES	8,777	5,202		
39 PERSONAL PROPERTY TAXES	331	923		
40 GENERAL FARM INSURANCE	3,428	4,759		
41 UTILITIES	1,577	3,790		
42 CASH FARM RENT	710	13,512		
43 HERBICIDE-INSECTICIDE	6,987	19,797		
44 CONSERVATION	105	193		
45 AUTO EXPENSE	528	839		
46 TOTAL OPERATING EXPENSE	\$ 118,835	\$ 235,342		
47 DEPRECIATION-MACHINERY	15,054	24,434		
48 DEPRECIATION-BUILDINGS	5,533	1,903		
49 TOTAL FARM EXPENSE	\$ 139,422	\$ 261,678		
50 NET FARM INCOME	\$ 51,492	\$ 56,709		
51 UNPAID FAMILY LABOR	1,266	2,085		
52 UNPAID OPERATOR LABOR	17,213	26,868		
53 MANAGEMENT CHARGE	11,933	14,705		
54 CURRENT ASSET CHARGE - 8%	-3,932	6,773		
55 NONCURRENT ASSET CHARGE - 8%	89,867	46,111		
56 RETURN LABOR-MANAGEMENT	-35,709	1,740		
57 RETURN TO CAPITAL	28,649	34,679		
58 ASSET TURNOVER RATIO	.1345	.3133		
59 OPERATING PROFIT MARGIN RATIO	.1501	.1089		
60 % RETURN ON ASSETS	.0202	.0341		
61 % RETURN ON EQUITY	.0196	.0197		
62 TOTAL EXPENSE RATIO	.7303	.8219		
63 ADJUSTED TOTAL EXPENSE RATIO	.8896	.9590		
64 ECONOMIC TOTAL EXPENSE RATIO	1.3397	1.1251		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
65 CURRENT ASSETS	131,688	171,758	202,855	230,302
66 NONCURRENT ASSETS	1,273,088	1,261,518	785,748	813,758
67 CURRENT LIABILITIES	192,858	208,891	125,964	137,859
68 NONCURRENT LIABILITIES	149,280	138,642	221,450	225,285
69 CURRENT RATIO	.68	.82	1.61	1.67
70 DEBT TO ASSET RATIO	.24	.24	.35	.35

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SINGLE - TENANT
54 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	17,221		
2 DAIRY AND MILK	24,357		
3 SHEEP	185		
4 SWINE	7,315		
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	48		
7 CUSTOM FEEDING	1,774		
8 FEED PURCHASED	-17,272		
9 LIVESTOCK INCOME	\$ 33,629		
10 CORN	38,095		
11 GRAIN SORGHUM	16,820		
12 SOYBEANS	19,563		
13 SUNFLOWERS	-21		
14 WHEAT	49,057		
15 HAY AND FORAGE	11,465		
16 OTHER CROP	5,852		
17 GOVERNMENT PAYMENTS	16,213		
18 CROP INSURANCE PROCEEDS	6,900		
19 MACHINE WORK	6,375		
20 OTHER INCOME	14,965		
21 VALUE OF FARM PRODUCTION	\$ 218,910		
22 HIRED LABOR	8,057		
23 MACHINERY REPAIRS	18,054		
24 IRRIGATION REPAIRS	634		
25 BUILDING REPAIRS	1,060		
26 INTEREST PAID	10,568		
27 SEED-OTHER CROP EXPENSE	18,297		
28 CROP INSURANCE	3,432		
29 FERTILIZER-LIME	27,189		
30 MACHINE HIRE	12,206		
31 ORGANIZATION FEE, PUBLICATION	2,599		
32 VET-MED-DRUGS	1,555		
33 CROP STORAGE-MARKETING	1,049		
34 LIVESTOCK MARKETING-BREEDING	1,607		
35 DAIRY EXPENSE	2,919		
36 GAS-FUEL-OIL	15,392		
37 IRRIGATION ENERGY	2,272		
38 REAL ESTATE TAXES	1,245		
39 PERSONAL PROPERTY TAXES	611		
40 GENERAL FARM INSURANCE	2,608		
41 UTILITIES	2,787		
42 CASH FARM RENT	12,876		
43 HERBICIDE-INSECTICIDE	15,210		
44 CONSERVATION	21		
45 AUTO EXPENSE	478		
46 TOTAL OPERATING EXPENSE	\$ 162,726		
47 DEPRECIATION-MACHINERY	15,195		
48 DEPRECIATION-BUILDINGS	1,497		
49 TOTAL FARM EXPENSE	\$ 179,417		
50 NET FARM INCOME	\$ 39,493		
51 UNPAID FAMILY LABOR	458		
52 UNPAID OPERATOR LABOR	27,350		
53 MANAGEMENT CHARGE	10,437		
54 CURRENT ASSET CHARGE - 8%	6,110		
55 NONCURRENT ASSET CHARGE - 8%	15,393		
56 RETURN LABOR-MANAGEMENT	17,531		
57 RETURN TO CAPITAL	11,815		
58 ASSET TURNOVER RATIO	.5325		
59 OPERATING PROFIT MARGIN RATIO	.0540		
60 % RETURN ON ASSETS	.0287		
61 % RETURN ON EQUITY	.0046		
62 TOTAL EXPENSE RATIO	.8196		
63 ADJUSTED TOTAL EXPENSE RATIO	.9943		
64 ECONOMIC TOTAL EXPENSE RATIO	1.0925		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
65 CURRENT ASSETS	135,677	158,036	
66 NONCURRENT ASSETS	260,045	268,415	
67 CURRENT LIABILITIES	67,335	73,622	
68 NONCURRENT LIABILITIES	67,724	75,914	
69 CURRENT RATIO	2.01	2.15	
70 DEBT TO ASSET RATIO	.34	.35	

