

Kansas Farm Management Associations

2007 DATA - NORTH CENTRAL KANSAS **2007 Annual ProfitLink Summary**

INCOME AND EXPENSE ANALYSIS

SORTED BY FARM TYPE

CROP FARM
199 FARMS

DAIRY
10 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	52,115	1,480	
2 DAIRY AND MILK	-906	577,819	
3 SHEEP	219		
4 SWINE	3,013		
5 POULTRY AND EGGS	-1		
6 OTHER LIVESTOCK	-549		
7 CUSTOM FEEDING	2,261		
8 FEED PURCHASED	-11,483	-161,434	
9 LIVESTOCK INCOME	\$ 44,671	\$ 417,865	
10 CORN	27,342	15,734	
11 GRAIN SORGHUM	63,221	10,289	
12 SOYBEANS	60,514	24,290	
13 SUNFLOWERS	3,117		
14 WHEAT	66,501	14,397	
15 HAY AND FORAGE	16,628	12,166	
16 OTHER CROP	1,700		
17 GOVERNMENT PAYMENTS	21,602	17,220	
18 CROP INSURANCE PROCEEDS	31,667	32,383	
19 MACHINE WORK	7,359	1,198	
20 OTHER INCOME	10,272	8,603	
21 VALUE OF FARM PRODUCTION	\$ 354,594	\$ 554,143	
22 HIRED LABOR	10,788	72,550	
23 MACHINERY REPAIRS	24,485	26,877	
24 IRRIGATION REPAIRS	491	632	
25 BUILDING REPAIRS	1,537	4,383	
26 INTEREST PAID	19,740	30,041	
27 SEED-OTHER CROP EXPENSE	20,830	11,874	
28 CROP INSURANCE	8,976	5,393	
29 FERTILIZER-LIME	45,897	29,379	
30 MACHINE HIRE	9,405	26,957	
31 ORGANIZATION FEE, PUBLICATION	3,181	3,606	
32 VET-MED-DRUGS	2,604	20,821	
33 CROP STORAGE-MARKETING	1,282	870	
34 LIVESTOCK MARKETING-BREEDING	2,875	20,825	
35 DAIRY EXPENSE	1	47,929	
36 GAS-FUEL-OIL	20,216	25,165	
37 IRRIGATION ENERGY	357		
38 REAL ESTATE TAXES	4,706	5,152	
39 PERSONAL PROPERTY TAXES	730	452	
40 GENERAL FARM INSURANCE	5,099	6,215	
41 UTILITIES	4,949	19,040	
42 CASH FARM RENT	24,657	19,845	
43 HERBICIDE-INSECTICIDE	21,449	8,231	
44 CONSERVATION	269	520	
45 AUTO EXPENSE	1,061	1,063	
46 TOTAL OPERATING EXPENSE	\$ 235,587	\$ 387,821	
47 DEPRECIATION-MACHINERY	24,631	27,196	
48 DEPRECIATION-BUILDINGS	1,790	10,167	
49 TOTAL FARM EXPENSE	\$ 262,008	\$ 425,184	
50 NET FARM INCOME	\$ 92,586	\$ 128,959	
51 UNPAID FAMILY LABOR	1,054	3,431	
52 UNPAID OPERATOR LABOR	44,669	49,410	
53 CURRENT ASSET CHARGE - 8%	10,929	21,178	
54 NONCURRENT ASSET CHARGE - 8%	34,108	36,275	
55 RETURN LABOR-MANAGEMENT	46,495	68,074	
56 RETURN TO CAPITAL	66,603	106,158	
57 ASSET TURNOVER RATIO	.4162	.5014	
58 OPERATING PROFIT MARGIN RATIO	.1878	.1916	
59 % RETURN ON ASSETS	.0782	.0961	
60 % RETURN ON EQUITY	.0832	.1060	
61 TOTAL EXPENSE RATIO	.7389	.7673	
62 ADJUSTED TOTAL EXPENSE RATIO	.8678	.8626	
63 ECONOMIC TOTAL EXPENSE RATIO	.9949	.9663	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
	DECEMBER 31		DECEMBER 31
64 CURRENT ASSETS	228,007	278,683	390,284
65 NONCURRENT ASSETS	582,013	615,436	660,577
66 CURRENT LIABILITIES	120,168	113,303	179,883
67 NONCURRENT LIABILITIES	169,101	175,637	206,115
68 CURRENT RATIO	1.90	2.46	2.17
69 DEBT TO ASSET RATIO	.36	.32	.37

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INCOME AND EXPENSE ANALYSIS

SORTED BY FARM TYPE

CROP - COW HERD

26 FARMS

CROP - LIVESTOCK

5 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	86,084	57,653	
2 DAIRY AND MILK			
3 SHEEP		-55	
4 SWINE	1,069	57,625	
5 POULTRY AND EGGS	-3		
6 OTHER LIVESTOCK	-158	100	
7 CUSTOM FEEDING	926	4,734	
8 FEED PURCHASED	-13,567	-49,520	
9 LIVESTOCK INCOME	\$ 74,352	\$ 70,538	
10 CORN	5,170	21,866	
11 GRAIN SORGHUM	26,506	37,274	
12 SOYBEANS	15,675	36,418	
13 SUNFLOWERS			
14 WHEAT	28,009	42,625	
15 HAY AND FORAGE	982	2,907	
16 OTHER CROP	1,164	29	
17 GOVERNMENT PAYMENTS	9,051	8,779	
18 CROP INSURANCE PROCEEDS	7,273	6,381	
19 MACHINE WORK	2,950	733	
20 OTHER INCOME	5,013	2,878	
21 VALUE OF FARM PRODUCTION	\$ 176,145	\$ 230,427	
22 HIRED LABOR	5,221	614	
23 MACHINERY REPAIRS	17,263	14,874	
24 IRRIGATION REPAIRS	71		
25 BUILDING REPAIRS	1,136	463	
26 INTEREST PAID	11,729	6,660	
27 SEED-OTHER CROP EXPENSE	9,118	7,169	
28 CROP INSURANCE	3,113	3,847	
29 FERTILIZER-LIME	20,188	28,005	
30 MACHINE HIRE	5,091	950	
31 ORGANIZATION FEE, PUBLICATION	1,818	1,908	
32 VET-MED-DRUGS	3,412	3,440	
33 CROP STORAGE-MARKETING	111	83	
34 LIVESTOCK MARKETING-BREEDING	1,789	2,972	
35 DAIRY EXPENSE			
36 GAS-FUEL-OIL	14,977	11,898	
37 IRRIGATION ENERGY	114		
38 REAL ESTATE TAXES	4,857	1,797	
39 PERSONAL PROPERTY TAXES	428	819	
40 GENERAL FARM INSURANCE	3,426	3,423	
41 UTILITIES	2,890	4,943	
42 CASH FARM RENT	16,555	20,407	
43 HERBICIDE-INSECTICIDE	6,535	9,727	
44 CONSERVATION	383	198	
45 AUTO EXPENSE	681	1,297	
46 TOTAL OPERATING EXPENSE	\$ 130,905	\$ 125,495	
47 DEPRECIATION-MACHINERY	13,180	14,626	
48 DEPRECIATION-BUILDINGS	683	1,798	
49 TOTAL FARM EXPENSE	\$ 144,768	\$ 141,919	
50 NET FARM INCOME	\$ 31,377	\$ 88,508	
51 UNPAID FAMILY LABOR	1,906	2,288	
52 UNPAID OPERATOR LABOR	36,952	62,220	
53 CURRENT ASSET CHARGE - 8%	16,602	21,582	
54 NONCURRENT ASSET CHARGE - 8%	38,700	33,845	
55 RETURN LABOR-MANAGEMENT	-25,832	30,793	
56 RETURN TO CAPITAL	4,247	30,661	
57 ASSET TURNOVER RATIO	.2011	.2863	
58 OPERATING PROFIT MARGIN RATIO	.0241	.1331	
59 % RETURN ON ASSETS	.0048	.0381	
60 % RETURN ON EQUITY	-.0108	.0346	
61 TOTAL EXPENSE RATIO	.8219	.6159	
62 ADJUSTED TOTAL EXPENSE RATIO	1.0425	.8958	
63 ECONOMIC TOTAL EXPENSE RATIO	1.3564	1.1364	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	258,870	256,225	312,116
65 NONCURRENT ASSETS	607,444	629,368	469,602
66 CURRENT LIABILITIES	40,027	60,023	52,983
67 NONCURRENT LIABILITIES	146,382	122,923	51,573
68 CURRENT RATIO	6.47	4.27	5.89
69 DEBT TO ASSET RATIO	.22	.21	.13

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INCOME AND EXPENSE ANALYSIS

SORTED BY FARM TYPE

CROP - BACKGROUNDING

6 FARMS

CROP - BEEF

12 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	298,337	151,395		
2 DAIRY AND MILK		169		
3 SHEEP		-23		
4 SWINE	-28			
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-9,983	-1,167		
7 CUSTOM FEEDING		6,748		
8 FEED PURCHASED	-110,274	-47,360		
9 LIVESTOCK INCOME	\$ 178,052	\$ 109,761		
10 CORN	1,789	15,814		
11 GRAIN SORGHUM	47,221	35,359		
12 SOYBEANS	55,790	20,176		
13 SUNFLOWERS				
14 WHEAT	54,851	58,360		
15 HAY AND FORAGE	94	8,524		
16 OTHER CROP	8,736	-48		
17 GOVERNMENT PAYMENTS	21,849	18,128		
18 CROP INSURANCE PROCEEDS	32,819	14,656		
19 MACHINE WORK	5,265	633		
20 OTHER INCOME	5,611	2,964		
21 VALUE OF FARM PRODUCTION	\$ 412,076	\$ 284,327		
22 HIRED LABOR	9,535	5,276		
23 MACHINERY REPAIRS	31,880	21,484		
24 IRRIGATION REPAIRS		53		
25 BUILDING REPAIRS	1,969	1,325		
26 INTEREST PAID	37,752	35,157		
27 SEED-OTHER CROP EXPENSE	21,654	12,496		
28 CROP INSURANCE	6,873	5,341		
29 FERTILIZER-LIME	42,438	30,313		
30 MACHINE HIRE	9,912	9,528		
31 ORGANIZATION FEE, PUBLICATION	2,350	2,864		
32 VET-MED-DRUGS	20,198	8,937		
33 CROP STORAGE-MARKETING	30	1,278		
34 LIVESTOCK MARKETING-BREEDING	15,273	8,227		
35 DAIRY EXPENSE				
36 GAS-FUEL-OIL	19,499	21,332		
37 IRRIGATION ENERGY				
38 REAL ESTATE TAXES	4,012	4,300		
39 PERSONAL PROPERTY TAXES	812	634		
40 GENERAL FARM INSURANCE	3,575	3,632		
41 UTILITIES	5,609	3,173		
42 CASH FARM RENT	29,191	28,411		
43 HERBICIDE-INSECTICIDE	11,866	26,337		
44 CONSERVATION	632	59		
45 AUTO EXPENSE	470	627		
46 TOTAL OPERATING EXPENSE	\$ 275,529	\$ 230,784		
47 DEPRECIATION-MACHINERY	32,398	19,325		
48 DEPRECIATION-BUILDINGS	4,454	1,197		
49 TOTAL FARM EXPENSE	\$ 312,380	\$ 251,306		
50 NET FARM INCOME	\$ 99,696	\$ 33,021		
51 UNPAID FAMILY LABOR				
52 UNPAID OPERATOR LABOR	44,225	42,319		
53 CURRENT ASSET CHARGE - 8%	25,494	23,886		
54 NONCURRENT ASSET CHARGE - 8%	27,031	33,238		
55 RETURN LABOR-MANAGEMENT	47,171	-24,102		
56 RETURN TO CAPITAL	93,222	25,860		
57 ASSET TURNOVER RATIO	.3102	.2569		
58 OPERATING PROFIT MARGIN RATIO	.2262	.0910		
59 % RETURN ON ASSETS	.0702	.0234		
60 % RETURN ON EQUITY	.0845	-.0130		
61 TOTAL EXPENSE RATIO	.7581	.8839		
62 ADJUSTED TOTAL EXPENSE RATIO	.8654	1.0327		
63 ECONOMIC TOTAL EXPENSE RATIO	.9929	1.2336		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	727,417	695,181	457,270	420,162
65 NONCURRENT ASSETS	621,675	612,177	663,112	673,136
66 CURRENT LIABILITIES	429,492	355,765	157,624	122,663
67 NONCURRENT LIABILITIES	293,115	264,952	246,112	259,196
68 CURRENT RATIO	1.69	1.95	2.90	3.43
69 DEBT TO ASSET RATIO	.54	.47	.36	.35

