

Kansas Farm Management Associations 2007 Annual ProfitLink Summary

2007 DATA - NORTHEAST KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY FARM TYPE

CROP FARM
178 FARMS

CROP FARM IRRIGATED
5 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	52,125	13,229	
2 DAIRY AND MILK	1,590		
3 SHEEP	2		
4 SWINE	2,959		
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	3,059		
7 CUSTOM FEEDING	30,638		
8 FEED PURCHASED	-32,735	-1,458	
9 LIVESTOCK INCOME	\$ 57,639	\$ 11,771	
10 CORN	146,960	386,547	
11 GRAIN SORGHUM	6,197	28,474	
12 SOYBEANS	138,199	177,622	
13 SUNFLOWERS	2,201		
14 WHEAT	14,928	850	
15 HAY AND FORAGE	7,162	2,150	
16 OTHER CROP	2,421		
17 GOVERNMENT PAYMENTS	15,565	25,273	
18 CROP INSURANCE PROCEEDS	6,567	5,437	
19 MACHINE WORK	10,665	1,943	
20 OTHER INCOME	17,337	72,357	
21 VALUE OF FARM PRODUCTION	\$ 425,841	\$ 712,424	
22 HIRED LABOR	11,003	36,959	
23 MACHINERY REPAIRS	22,880	25,071	
24 IRRIGATION REPAIRS	227	2,085	
25 BUILDING REPAIRS	1,636	828	
26 INTEREST PAID	25,038	28,606	
27 SEED-OTHER CROP EXPENSE	38,353	55,848	
28 CROP INSURANCE	11,765	25,706	
29 FERTILIZER-LIME	38,931	91,194	
30 MACHINE HIRE	10,796	7,889	
31 ORGANIZATION FEE, PUBLICATION	3,572	4,343	
32 VET-MED-DRUGS	4,603	623	
33 CROP STORAGE-MARKETING	786	1,973	
34 LIVESTOCK MARKETING-BREEDING	3,114	20	
35 DAIRY EXPENSE	54		
36 GAS-FUEL-OIL	22,768	40,620	
37 IRRIGATION ENERGY	121	9,878	
38 REAL ESTATE TAXES	4,824	3,298	
39 PERSONAL PROPERTY TAXES	1,445	3,685	
40 GENERAL FARM INSURANCE	5,839	12,854	
41 UTILITIES	4,848	5,020	
42 CASH FARM RENT	30,846	17,375	
43 HERBICIDE-INSECTICIDE	21,202	49,071	
44 CONSERVATION	1,502		
45 AUTO EXPENSE	278		
46 TOTAL OPERATING EXPENSE	\$ 266,429	\$ 422,949	
47 DEPRECIATION-MACHINERY	26,319	47,908	
48 DEPRECIATION-BUILDINGS	3,543	1,030	
49 TOTAL FARM EXPENSE	\$ 296,291	\$ 471,887	
50 NET FARM INCOME	\$ 129,549	\$ 240,537	
51 UNPAID FAMILY LABOR	2,420	2,288	
52 UNPAID OPERATOR LABOR	49,734	54,900	
53 CURRENT ASSET CHARGE - 8%	17,958	23,464	
54 NONCURRENT ASSET CHARGE - 8%	47,105	43,516	
55 RETURN LABOR-MANAGEMENT	62,067	171,269	
56 RETURN TO CAPITAL	102,433	211,956	
57 ASSET TURNOVER RATIO	.3716	.5728	
58 OPERATING PROFIT MARGIN RATIO	.2405	.2975	
59 % RETURN ON ASSETS	.0894	.1704	
60 % RETURN ON EQUITY	.0952	.2190	
61 TOTAL EXPENSE RATIO	.6958	.6624	
62 ADJUSTED TOTAL EXPENSE RATIO	.8183	.7426	
63 ECONOMIC TOTAL EXPENSE RATIO	.9710	.8367	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	300,640	374,847	353,208
65 NONCURRENT ASSETS	789,811	826,790	798,212
66 CURRENT LIABILITIES	107,483	119,065	114,811
67 NONCURRENT LIABILITIES	217,680	221,302	268,667
68 CURRENT RATIO	2.80	3.15	3.08
69 DEBT TO ASSET RATIO	.30	.28	.33

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INCOME AND EXPENSE ANALYSIS
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DAIRY
11 FARMS

CROP - COW HERD
24 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	29,180	135,416		
2 DAIRY AND MILK	588,384	322		
3 SHEEP				
4 SWINE	256			
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-98	-580		
7 CUSTOM FEEDING	796	4,151		
8 FEED PURCHASED	-216,516	-24,318		
9 LIVESTOCK INCOME	\$ 402,003	\$ 114,991		
10 CORN	25,081	16,097		
11 GRAIN SORGHUM	316	2,500		
12 SOYBEANS	16,779	35,557		
13 SUNFLOWERS				
14 WHEAT	1,366	11,663		
15 HAY AND FORAGE	9,866	13,239		
16 OTHER CROP	-138	1,661		
17 GOVERNMENT PAYMENTS	6,982	7,012		
18 CROP INSURANCE PROCEEDS	2,708	4,487		
19 MACHINE WORK	873	3,394		
20 OTHER INCOME	14,420	2,487		
21 VALUE OF FARM PRODUCTION	\$ 480,256	\$ 213,088		
22 HIRED LABOR	36,372	9,656		
23 MACHINERY REPAIRS	41,675	16,186		
24 IRRIGATION REPAIRS		1		
25 BUILDING REPAIRS	3,990	791		
26 INTEREST PAID	26,152	11,840		
27 SEED-OTHER CROP EXPENSE	12,556	9,547		
28 CROP INSURANCE	3,088	2,829		
29 FERTILIZER-LIME	18,299	25,774		
30 MACHINE HIRE	12,287	9,909		
31 ORGANIZATION FEE, PUBLICATION	4,404	2,548		
32 VET-MED-DRUGS	18,504	6,432		
33 CROP STORAGE-MARKETING	408	131		
34 LIVESTOCK MARKETING-BREEDING	18,554	5,921		
35 DAIRY EXPENSE	30,758			
36 GAS-FUEL-OIL	23,983	14,240		
37 IRRIGATION ENERGY				
38 REAL ESTATE TAXES	3,605	3,612		
39 PERSONAL PROPERTY TAXES	1,001	635		
40 GENERAL FARM INSURANCE	9,567	4,332		
41 UTILITIES	15,903	3,393		
42 CASH FARM RENT	15,363	31,102		
43 HERBICIDE-INSECTICIDE	8,233	6,653		
44 CONSERVATION	797	545		
45 AUTO EXPENSE		49		
46 TOTAL OPERATING EXPENSE	\$ 305,499	\$ 166,126		
47 DEPRECIATION-MACHINERY	20,910	16,775		
48 DEPRECIATION-BUILDINGS	16,317	2,012		
49 TOTAL FARM EXPENSE	\$ 342,726	\$ 184,913		
50 NET FARM INCOME	\$ 137,529	\$ 28,175		
51 UNPAID FAMILY LABOR	6,585	318		
52 UNPAID OPERATOR LABOR	76,111	42,700		
53 CURRENT ASSET CHARGE - 8%	28,376	26,112		
54 NONCURRENT ASSET CHARGE - 8%	26,729	43,911		
55 RETURN LABOR-MANAGEMENT	75,840	-42,165		
56 RETURN TO CAPITAL	80,985	-3,003		
57 ASSET TURNOVER RATIO	.4559	.2002		
58 OPERATING PROFIT MARGIN RATIO	.1686	-.0141		
59 % RETURN ON ASSETS	.0769	-.0028		
60 % RETURN ON EQUITY	.0796	-.0170		
61 TOTAL EXPENSE RATIO	.7136	.8678		
62 ADJUSTED TOTAL EXPENSE RATIO	.8858	1.0697		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0006	1.3983		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	406,581	459,512	393,815	405,697
65 NONCURRENT ASSETS	631,076	609,475	657,374	672,283
66 CURRENT LIABILITIES	86,494	70,212	68,563	78,155
67 NONCURRENT LIABILITIES	314,067	258,261	112,650	119,243
68 CURRENT RATIO	4.70	6.54	5.74	5.19
69 DEBT TO ASSET RATIO	.39	.31	.17	.18

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2007 DATA - NORTHEAST KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY FARM TYPE

CROP - LIVESTOCK
6 FARMS

CROP - BACKGROUNDING
8 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	36,633	191,668	
2 DAIRY AND MILK		-25,960	
3 SHEEP	4,554		
4 SWINE	26,896		
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-1,308	27,144	
7 CUSTOM FEEDING	132,124	16,775	
8 FEED PURCHASED	-77,366	-82,659	
9 LIVESTOCK INCOME	\$ 121,534	\$ 126,968	
10 CORN	16,868	27,598	
11 GRAIN SORGHUM	1,058	676	
12 SOYBEANS	23,192	34,782	
13 SUNFLOWERS	614		
14 WHEAT	3,949	8,464	
15 HAY AND FORAGE	6,545	6,987	
16 OTHER CROP	-167	285	
17 GOVERNMENT PAYMENTS	2,723	5,764	
18 CROP INSURANCE PROCEEDS		1,798	
19 MACHINE WORK	10,018	3,040	
20 OTHER INCOME	5,725	19,570	
21 VALUE OF FARM PRODUCTION	\$ 192,059	\$ 235,932	
22 HIRED LABOR	13,331	8,809	
23 MACHINERY REPAIRS	16,187	17,735	
24 IRRIGATION REPAIRS			
25 BUILDING REPAIRS	151	3,080	
26 INTEREST PAID	15,986	28,630	
27 SEED-OTHER CROP EXPENSE	5,266	9,702	
28 CROP INSURANCE	2,643	3,759	
29 FERTILIZER-LIME	18,160	17,812	
30 MACHINE HIRE	6,910	11,292	
31 ORGANIZATION FEE, PUBLICATION	2,529	2,452	
32 VET-MED-DRUGS	36,920	8,925	
33 CROP STORAGE-MARKETING	548		
34 LIVESTOCK MARKETING-BREEDING	1,426	1,516	
35 DAIRY EXPENSE			
36 GAS-FUEL-OIL	9,469	10,361	
37 IRRIGATION ENERGY			
38 REAL ESTATE TAXES	1,840	3,465	
39 PERSONAL PROPERTY TAXES	368	356	
40 GENERAL FARM INSURANCE	2,097	2,849	
41 UTILITIES	3,329	3,240	
42 CASH FARM RENT	8,906	27,870	
43 HERBICIDE-INSECTICIDE	2,701	5,182	
44 CONSERVATION	1,379		
45 AUTO EXPENSE	198	958	
46 TOTAL OPERATING EXPENSE	\$ 150,346	\$ 167,994	
47 DEPRECIATION-MACHINERY	11,614	9,884	
48 DEPRECIATION-BUILDINGS	4,664	773	
49 TOTAL FARM EXPENSE	\$ 166,625	\$ 178,651	
50 NET FARM INCOME	\$ 25,434	\$ 57,280	
51 UNPAID FAMILY LABOR		477	
52 UNPAID OPERATOR LABOR	32,025	42,891	
53 CURRENT ASSET CHARGE - 8%	8,052	19,957	
54 NONCURRENT ASSET CHARGE - 8%	25,615	21,646	
55 RETURN LABOR-MANAGEMENT	-8,233	15,200	
56 RETURN TO CAPITAL	9,395	42,543	
57 ASSET TURNOVER RATIO	.3268	.2636	
58 OPERATING PROFIT MARGIN RATIO	.0489	.1803	
59 % RETURN ON ASSETS	.0160	.0475	
60 % RETURN ON EQUITY	-.0157	.0268	
61 TOTAL EXPENSE RATIO	.8676	.7572	
62 ADJUSTED TOTAL EXPENSE RATIO	1.0343	.9410	
63 ECONOMIC TOTAL EXPENSE RATIO	1.2096	1.1174	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	190,100	229,312	452,454
65 NONCURRENT ASSETS	365,874	390,111	421,883
66 CURRENT LIABILITIES	88,536	129,568	246,979
67 NONCURRENT LIABILITIES	61,717	53,904	142,314
68 CURRENT RATIO	2.15	1.77	1.83
69 DEBT TO ASSET RATIO	.27	.30	.45
			.39

