

Kansas Farm Management Associations 2007 Annual ProfitLink Summary

2007 DATA - NORTHWEST KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY FARM TYPE

CROP FARM
93 FARMS

CROP FARM IRRIGATED
29 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	51,979	46,968	
2 DAIRY AND MILK			
3 SHEEP	18		
4 SWINE	63	-86	
5 POULTRY AND EGGS	21		
6 OTHER LIVESTOCK	3,814	6,777	
7 CUSTOM FEEDING	3,270	1,676	
8 FEED PURCHASED	-27,693	-25,351	
9 LIVESTOCK INCOME	\$ 31,472	\$ 29,983	
10 CORN	197,155	701,353	
11 GRAIN SORGHUM	69,770	19,103	
12 SOYBEANS	2,854	32,148	
13 SUNFLOWERS	10,173	19,284	
14 WHEAT	222,454	229,940	
15 HAY AND FORAGE	4,682	26,130	
16 OTHER CROP	-142	26,641	
17 GOVERNMENT PAYMENTS	37,030	52,416	
18 CROP INSURANCE PROCEEDS	7,459	3,577	
19 MACHINE WORK	13,461	26,619	
20 OTHER INCOME	3,985	20,166	
21 VALUE OF FARM PRODUCTION	\$ 600,353	\$ 1,187,358	
22 HIRED LABOR	18,950	39,268	
23 MACHINERY REPAIRS	29,348	42,839	
24 IRRIGATION REPAIRS	1,865	15,014	
25 BUILDING REPAIRS	1,778	2,603	
26 INTEREST PAID	29,206	51,948	
27 SEED-OTHER CROP EXPENSE	23,695	73,829	
28 CROP INSURANCE	26,209	38,867	
29 FERTILIZER-LIME	58,855	110,975	
30 MACHINE HIRE	31,288	37,637	
31 ORGANIZATION FEE, PUBLICATION	4,379	4,247	
32 VET-MED-DRUGS	2,067	2,115	
33 CROP STORAGE-MARKETING	1,420	4,711	
34 LIVESTOCK MARKETING-BREEDING	2,292	1,620	
35 DAIRY EXPENSE			
36 GAS-FUEL-OIL	24,957	44,608	
37 IRRIGATION ENERGY	10,876	87,319	
38 REAL ESTATE TAXES	5,299	4,592	
39 PERSONAL PROPERTY TAXES	1,199	1,707	
40 GENERAL FARM INSURANCE	6,392	10,662	
41 UTILITIES	3,753	7,001	
42 CASH FARM RENT	23,073	62,148	
43 HERBICIDE-INSECTICIDE	40,866	68,418	
44 CONSERVATION	388	762	
45 AUTO EXPENSE	1,878	2,463	
46 TOTAL OPERATING EXPENSE	\$ 350,031	\$ 715,354	
47 DEPRECIATION-MACHINERY	25,842	58,360	
48 DEPRECIATION-BUILDINGS	3,508	5,159	
49 TOTAL FARM EXPENSE	\$ 379,381	\$ 778,874	
50 NET FARM INCOME	\$ 220,973	\$ 408,485	
51 UNPAID FAMILY LABOR	4,304	2,892	
52 UNPAID OPERATOR LABOR	36,493	40,781	
53 CURRENT ASSET CHARGE - 8%	17,659	32,190	
54 NONCURRENT ASSET CHARGE - 8%	61,160	62,820	
55 RETURN LABOR-MANAGEMENT	137,850	310,583	
56 RETURN TO CAPITAL	209,381	416,760	
57 ASSET TURNOVER RATIO	.4256	.5929	
58 OPERATING PROFIT MARGIN RATIO	.3488	.3510	
59 % RETURN ON ASSETS	.1484	.2081	
60 % RETURN ON EQUITY	.1829	.3072	
61 TOTAL EXPENSE RATIO	.6319	.6560	
62 ADJUSTED TOTAL EXPENSE RATIO	.6999	.6928	
63 ECONOMIC TOTAL EXPENSE RATIO	.8312	.7728	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	282,923	452,912	640,397
65 NONCURRENT ASSETS	1,015,320	1,069,744	1,227,039
66 CURRENT LIABILITIES	142,314	152,056	387,029
67 NONCURRENT LIABILITIES	264,539	291,536	396,973
68 CURRENT RATIO	1.99	2.98	1.65
69 DEBT TO ASSET RATIO	.31	.29	.42
			.40

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2007 DATA - NORTHWEST KANSAS
INCOME AND EXPENSE ANALYSIS
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CROP - COW HERD
25 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	101,198		
2 DAIRY AND MILK	-32		
3 SHEEP			
4 SWINE			
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	2,425		
7 CUSTOM FEEDING	169		
8 FEED PURCHASED	-13,042		
9 LIVESTOCK INCOME	\$ 90,718		
10 CORN	52,113		
11 GRAIN SORGHUM	50,080		
12 SOYBEANS	3,275		
13 SUNFLOWERS	1,855		
14 WHEAT	111,880		
15 HAY AND FORAGE	3,641		
16 OTHER CROP	4,682		
17 GOVERNMENT PAYMENTS	18,679		
18 CROP INSURANCE PROCEEDS	4,007		
19 MACHINE WORK	5,234		
20 OTHER INCOME	7,694		
21 VALUE OF FARM PRODUCTION	\$ 353,860		
22 HIRED LABOR	11,933		
23 MACHINERY REPAIRS	24,036		
24 IRRIGATION REPAIRS	710		
25 BUILDING REPAIRS	2,139		
26 INTEREST PAID	15,309		
27 SEED-OTHER CROP EXPENSE	19,371		
28 CROP INSURANCE	9,381		
29 FERTILIZER-LIME	25,858		
30 MACHINE HIRE	9,807		
31 ORGANIZATION FEE, PUBLICATION	2,322		
32 VET-MED-DRUGS	2,869		
33 CROP STORAGE-MARKETING	640		
34 LIVESTOCK MARKETING-BREEDING	2,172		
35 DAIRY EXPENSE			
36 GAS-FUEL-OIL	21,569		
37 IRRIGATION ENERGY	5,531		
38 REAL ESTATE TAXES	2,723		
39 PERSONAL PROPERTY TAXES	1,408		
40 GENERAL FARM INSURANCE	4,173		
41 UTILITIES	2,483		
42 CASH FARM RENT	24,894		
43 HERBICIDE-INSECTICIDE	15,146		
44 CONSERVATION	43		
45 AUTO EXPENSE	1,143		
46 TOTAL OPERATING EXPENSE	\$ 205,659		
47 DEPRECIATION-MACHINERY	20,135		
48 DEPRECIATION-BUILDINGS	1,239		
49 TOTAL FARM EXPENSE	\$ 227,034		
50 NET FARM INCOME	\$ 126,826		
51 UNPAID FAMILY LABOR	6,710		
52 UNPAID OPERATOR LABOR	37,454		
53 CURRENT ASSET CHARGE - 8%	21,092		
54 NONCURRENT ASSET CHARGE - 8%	33,119		
55 RETURN LABOR-MANAGEMENT	65,905		
56 RETURN TO CAPITAL	97,971		
57 ASSET TURNOVER RATIO	.3820		
58 OPERATING PROFIT MARGIN RATIO	.2769		
59 % RETURN ON ASSETS	.1058		
60 % RETURN ON EQUITY	.1220		
61 TOTAL EXPENSE RATIO	.6416		
62 ADJUSTED TOTAL EXPENSE RATIO	.7664		
63 ECONOMIC TOTAL EXPENSE RATIO	.9196		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
64 CURRENT ASSETS	309,815	394,988	
65 NONCURRENT ASSETS	557,334	590,636	
66 CURRENT LIABILITIES	76,759	100,745	
67 NONCURRENT LIABILITIES	161,988	158,014	
68 CURRENT RATIO	4.04	3.92	
69 DEBT TO ASSET RATIO	.28	.26	

