

## Kansas Farm Management Associations

2007 DATA - SOUTH CENTRAL KANSAS **2007 Annual ProfitLink Summary**

INCOME AND EXPENSE ANALYSIS

**SORTED BY FARM TYPE**

**CROP FARM**  
247 FARMS

**CROP FARM IRRIGATED**  
20 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	29,048	11,015	
2 DAIRY AND MILK	1,950	58	
3 SHEEP	61		
4 SWINE	221		
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-1,059	200	
7 CUSTOM FEEDING	3,108	-1,772	
8 FEED PURCHASED	-8,191	-3,055	
9 LIVESTOCK INCOME	\$ 25,138	\$ 6,446	
10 CORN	61,569	258,805	
11 GRAIN SORGHUM	46,186	8,301	
12 SOYBEANS	42,257	74,279	
13 SUNFLOWERS	1,291		
14 WHEAT	48,126	32,698	
15 HAY AND FORAGE	14,413	31,933	
16 OTHER CROP	5,698	1,115	
17 GOVERNMENT PAYMENTS	36,319	34,703	
18 CROP INSURANCE PROCEEDS	61,977	29,762	
19 MACHINE WORK	10,911	20,240	
20 OTHER INCOME	13,473	29,476	
21 VALUE OF FARM PRODUCTION	\$ 367,357	\$ 527,757	
22 HIRED LABOR	12,562	10,262	
23 MACHINERY REPAIRS	26,198	26,684	
24 IRRIGATION REPAIRS	1,227	3,730	
25 BUILDING REPAIRS	1,418	2,938	
26 INTEREST PAID	19,100	23,537	
27 SEED-OTHER CROP EXPENSE	28,238	44,239	
28 CROP INSURANCE	8,366	10,188	
29 FERTILIZER-LIME	52,731	86,630	
30 MACHINE HIRE	12,616	14,968	
31 ORGANIZATION FEE, PUBLICATION	4,179	5,130	
32 VET-MED-DRUGS	1,662	1,266	
33 CROP STORAGE-MARKETING	1,095	507	
34 LIVESTOCK MARKETING-BREEDING	1,998	433	
35 DAIRY EXPENSE	99		
36 GAS-FUEL-OIL	24,655	30,849	
37 IRRIGATION ENERGY	1,603	16,988	
38 REAL ESTATE TAXES	4,254	8,180	
39 PERSONAL PROPERTY TAXES	1,148	1,127	
40 GENERAL FARM INSURANCE	5,080	8,790	
41 UTILITIES	3,489	4,775	
42 CASH FARM RENT	15,832	12,663	
43 HERBICIDE-INSECTICIDE	21,648	30,336	
44 CONSERVATION	195		
45 AUTO EXPENSE	823	421	
46 TOTAL OPERATING EXPENSE	\$ 250,214	\$ 344,640	
47 DEPRECIATION-MACHINERY	24,818	42,013	
48 DEPRECIATION-BUILDINGS	1,728	3,963	
49 TOTAL FARM EXPENSE	\$ 276,760	\$ 390,616	
50 NET FARM INCOME	\$ 90,597	\$ 137,141	
51 UNPAID FAMILY LABOR	2,037	2,860	
52 UNPAID OPERATOR LABOR	47,473	40,946	
53 CURRENT ASSET CHARGE - 8%	9,050	20,468	
54 NONCURRENT ASSET CHARGE - 8%	44,611	83,503	
55 RETURN LABOR-MANAGEMENT	34,899	30,310	
56 RETURN TO CAPITAL	60,187	116,872	
57 ASSET TURNOVER RATIO	.3844	.3138	
58 OPERATING PROFIT MARGIN RATIO	.1638	.2215	
59 % RETURN ON ASSETS	.0630	.0695	
60 % RETURN ON EQUITY	.0613	.0718	
61 TOTAL EXPENSE RATIO	.7534	.7401	
62 ADJUSTED TOTAL EXPENSE RATIO	.8882	.8231	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0342	1.0202	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	199,056	250,253	329,611
65 NONCURRENT ASSETS	715,279	746,537	1,288,669
66 CURRENT LIABILITIES	113,474	109,587	129,985
67 NONCURRENT LIABILITIES	170,705	175,837	261,720
68 CURRENT RATIO	1.75	2.28	2.54
69 DEBT TO ASSET RATIO	.31	.29	.24



## Kansas Farm Management Associations

2007 DATA - SOUTH CENTRAL KANSAS **2007 Annual ProfitLink Summary**

INCOME AND EXPENSE ANALYSIS

**SORTED BY FARM TYPE**

**DAIRY**  
5 FARMS

**CROP - COW HERD**  
6 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	1,381	85,798	
2 DAIRY AND MILK	307,058	100,285	
3 SHEEP			
4 SWINE			
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-3,323	-3,150	
7 CUSTOM FEEDING		22,406	
8 FEED PURCHASED	-102,711	-77,717	
9 LIVESTOCK INCOME	\$ 202,405	\$ 127,623	
10 CORN	11,975	-3,477	
11 GRAIN SORGHUM	4,350	24,616	
12 SOYBEANS	8,316	13,232	
13 SUNFLOWERS			
14 WHEAT	15,346	38,747	
15 HAY AND FORAGE	3,881	-577	
16 OTHER CROP	219	673	
17 GOVERNMENT PAYMENTS	5,085	20,415	
18 CROP INSURANCE PROCEEDS	2,147	20,777	
19 MACHINE WORK		5,461	
20 OTHER INCOME	6,256	9,234	
21 VALUE OF FARM PRODUCTION	\$ 259,980	\$ 256,726	
22 HIRED LABOR	23,216	4,111	
23 MACHINERY REPAIRS	17,482	26,196	
24 IRRIGATION REPAIRS		323	
25 BUILDING REPAIRS	1,914	3,093	
26 INTEREST PAID	10,187	24,581	
27 SEED-OTHER CROP EXPENSE	8,997	9,468	
28 CROP INSURANCE	1,814	2,102	
29 FERTILIZER-LIME	10,900	21,975	
30 MACHINE HIRE	8,648	15,622	
31 ORGANIZATION FEE, PUBLICATION	1,848	1,922	
32 VET-MED-DRUGS	8,868	5,945	
33 CROP STORAGE-MARKETING	1,192	858	
34 LIVESTOCK MARKETING-BREEDING	11,991	3,069	
35 DAIRY EXPENSE	22,985	6,557	
36 GAS-FUEL-OIL	10,391	25,422	
37 IRRIGATION ENERGY		1,389	
38 REAL ESTATE TAXES	3,568	1,930	
39 PERSONAL PROPERTY TAXES	250	529	
40 GENERAL FARM INSURANCE	3,289	3,575	
41 UTILITIES	6,932	3,145	
42 CASH FARM RENT	8,094	17,151	
43 HERBICIDE-INSECTICIDE	11,292	6,019	
44 CONSERVATION		136	
45 AUTO EXPENSE	835	1,105	
46 TOTAL OPERATING EXPENSE	\$ 174,690	\$ 186,223	
47 DEPRECIATION-MACHINERY	14,928	15,409	
48 DEPRECIATION-BUILDINGS	7,834	6,217	
49 TOTAL FARM EXPENSE	\$ 197,452	\$ 207,849	
50 NET FARM INCOME	\$ 62,528	\$ 48,877	
51 UNPAID FAMILY LABOR	6,100	5,719	
52 UNPAID OPERATOR LABOR	54,900	45,750	
53 CURRENT ASSET CHARGE - 8%	16,073	17,029	
54 NONCURRENT ASSET CHARGE - 8%	19,302	16,626	
55 RETURN LABOR-MANAGEMENT	21,054	9,503	
56 RETURN TO CAPITAL	11,715	21,989	
57 ASSET TURNOVER RATIO	.4238	.3418	
58 OPERATING PROFIT MARGIN RATIO	.0451	.0857	
59 % RETURN ON ASSETS	.0191	.0293	
60 % RETURN ON EQUITY	.0035	-.0062	
61 TOTAL EXPENSE RATIO	.7595	.8096	
62 ADJUSTED TOTAL EXPENSE RATIO	.9941	1.0101	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1302	1.1412	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1
			DECEMBER 31
64 CURRENT ASSETS	229,166	255,503	316,964
65 NONCURRENT ASSETS	367,838	374,368	424,246
66 CURRENT LIABILITIES	41,070	41,783	103,925
67 NONCURRENT LIABILITIES	128,938	130,723	227,772
68 CURRENT RATIO	5.58	6.12	3.05
69 DEBT TO ASSET RATIO	.28	.27	.45



## Kansas Farm Management Associations

2007 DATA - SOUTH CENTRAL KANSAS **2007 Annual ProfitLink Summary**

INCOME AND EXPENSE ANALYSIS

**SORTED BY FARM TYPE**

**CROP - BEEF**

**6 FARMS**

ITEM	PER FARM	PER FARM
1 BEEF	71,090	
2 DAIRY AND MILK		
3 SHEEP		
4 SWINE		
5 POULTRY AND EGGS		
6 OTHER LIVESTOCK	-2,929	
7 CUSTOM FEEDING		
8 FEED PURCHASED	-32,085	
9 LIVESTOCK INCOME	\$ 36,075	
10 CORN	112,537	
11 GRAIN SORGHUM	28,694	
12 SOYBEANS	60	
13 SUNFLOWERS		
14 WHEAT	91,359	
15 HAY AND FORAGE	10,311	
16 OTHER CROP	71,875	
17 GOVERNMENT PAYMENTS	26,639	
18 CROP INSURANCE PROCEEDS	33,306	
19 MACHINE WORK	4,872	
20 OTHER INCOME	8,737	
21 VALUE OF FARM PRODUCTION	\$ 424,466	
22 HIRED LABOR	7,787	
23 MACHINERY REPAIRS	44,550	
24 IRRIGATION REPAIRS	554	
25 BUILDING REPAIRS	1,459	
26 INTEREST PAID	31,664	
27 SEED-OTHER CROP EXPENSE	23,432	
28 CROP INSURANCE	7,567	
29 FERTILIZER-LIME	81,894	
30 MACHINE HIRE	12,803	
31 ORGANIZATION FEE, PUBLICATION	1,617	
32 VET-MED-DRUGS	13,086	
33 CROP STORAGE-MARKETING	7,119	
34 LIVESTOCK MARKETING-BREEDING	330	
35 DAIRY EXPENSE		
36 GAS-FUEL-OIL	35,941	
37 IRRIGATION ENERGY	4,811	
38 REAL ESTATE TAXES	10,827	
39 PERSONAL PROPERTY TAXES	1,319	
40 GENERAL FARM INSURANCE	9,572	
41 UTILITIES	4,202	
42 CASH FARM RENT	25,765	
43 HERBICIDE-INSECTICIDE	41,342	
44 CONSERVATION		
45 AUTO EXPENSE	512	
46 TOTAL OPERATING EXPENSE	\$ 368,151	
47 DEPRECIATION-MACHINERY	40,088	
48 DEPRECIATION-BUILDINGS	2,028	
49 TOTAL FARM EXPENSE	\$ 410,268	
50 NET FARM INCOME	\$ 14,199	
51 UNPAID FAMILY LABOR	13,979	
52 UNPAID OPERATOR LABOR	45,750	
53 CURRENT ASSET CHARGE - 8%	26,461	
54 NONCURRENT ASSET CHARGE - 8%	78,015	
55 RETURN LABOR-MANAGEMENT	-104,256	
56 RETURN TO CAPITAL	-13,866	
57 ASSET TURNOVER RATIO	.2399	
58 OPERATING PROFIT MARGIN RATIO	-.0327	
59 % RETURN ON ASSETS	-.0078	
60 % RETURN ON EQUITY	-.0349	
61 TOTAL EXPENSE RATIO	.9665	
62 ADJUSTED TOTAL EXPENSE RATIO	1.1073	
63 ECONOMIC TOTAL EXPENSE RATIO	1.3534	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	650,757	567,343
65 NONCURRENT ASSETS	1,159,539	1,160,641
66 CURRENT LIABILITIES	309,698	246,867
67 NONCURRENT LIABILITIES	196,226	173,589
68 CURRENT RATIO	2.10	2.30
69 DEBT TO ASSET RATIO	.28	.24

