### INCOME STATEMENT for Date:

#### Farm Business Receipts:

1A) Crop Cash Sales
1B) Ending Crop Inventory
1C) Beginning Crop Inventory
1D) Crop Insurance Proceeds

1) Accrual Gross Revenue from Crops

2A) Livestock and Milk Cash Sales
2B) Ending Livestock Inventory
2C) Beginning Livestock Inventory
2D) Livestock Purchases

2) Accrual Gross Revenue from Livestock and Milk

3) Agricultural Program Payments
4) Accounts Receivable Adjustment
5) Other Farm Income

6) ACCRUAL GROSS FARM REVENUE

#### Farm Business Expenses:

7) Purchased Feed

8) VALUE OF FARM PRODUCTION

9) Labor Hired
10) Repairs
11) Seed
12) Fertilizer
13) Herbicide and Insecticide
14) Veterinarian Expense
15) Storage & Marketing
16) Machinery Hire and Lease
17) Fuel and Oil
18) Utilities
19) Property Tax
20) Real Estate Tax
21) General Farm Insurance
22) Crop Insurance Premiums
23) Cash Rent
24) Miscellaneous
25) Expense Inventory Adjustment

26) ACCRUED OPERATING EXPENSES

27A) Cash Interest Paid
27B) Accrued Interest Adjustment

27) Total Interest Expenses
28) Depreciation

29) TOTAL FARM BUSINESS EXPENSES

30) NET FARM INCOME

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