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USDA Farm Service Agency









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# The Agricultural Act of 2014; "Farm Bill"

Making the Decision Kansas State University, **Extension Service** 

Art Barnaby, Ph.D. **Kansas State University** Barnaby@ksu.edu 785-532-1515











### Disclaimer

- This information is based on my understanding of the 2014 Farm Bill
- This information is intended for educational purposes only
- Keep checking www.AgManager.info for updated information

### Decisions to be made...

- Update your program yields on base acres (2008-2012)
  - New yields would be 90% of updated average
  - · Can increase your program payments
  - If audited, will require proof (e.g. crop insurance records)
- Reallocate your program base acres
  - If you have been growing a different crop(s) than your base from 2009-2012, can
  - Doesn't affect what you are planning to plant over life of farm bill











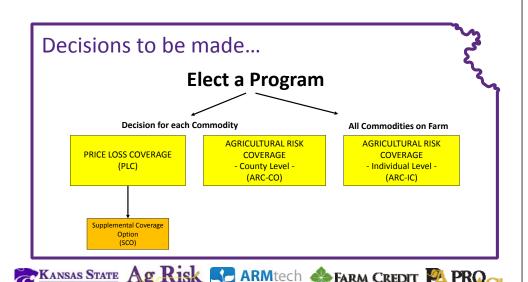






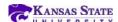






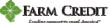
## Decisions are made by FSA farm serial number

- ARC-IC (Agricultural Risk Coverage-Individual)
  - Uses farm level yields for all crops on the farm
  - Paid on 65% of base acres (not planted)
  - Payments start when adjusted farm revenue falls below 86% of Bench Mark Revenue
- ARC-CO (Agricultural Risk Coverage-County)
  - Uses county yields and election is by each crop base
  - Paid on 85% of base acres (not planted)
  - Payments start when county revenue falls below 86% of Bench Mark Revenue











# Decisions are made by FSA farm serial number

- PLC (Price Loss Coverage)
  - Payments start when price falls below the reference price that is set for the life of the Farm Bill
  - Paid on 85% of base acres (not planted)
- PLC + SCO (Supplemental Coverage)
  - If enrolled in PLC, can also add SCO
  - SCO takes on the terms of your existing crop insurance plan, renew SCO coverage each year and covers 100% of planted acres.











# Commodity Programs vs SCO & Crop Insurance

- No premium for ARC/PLC
- Premium for SCO & Crop Insurance
- Payment limits for ARC/PLC
- No payment limits for SCO & Crop Insurance
- ARC limited to 10% of benchmark revenue
- SCO/PLC payments can be higher than ARC; or farmers may spend their SCO premium budget on higher levels of crop insurance combined with ARC or PLC











### **PLC Details**

- Catastrophic price decline protection
  - Payments occur then prices fall below trigger prices
  - · Payments made on base acres and program yields

Commodity	2008 Farm Bill Target Price (\$/bu)	2014 Farm Bill Reference Price (\$/bu)
Wheat	4.17	5.50
Corn	2.63	3.70
Sorghum	2.63	3.95
Soybeans	6.00	8.40











### **ARC** Details

- Revenue protection program
  - Stops 'bleeding' from multiple shallow revenue loss years
  - Payments are made if per acre revenue falls below 86% of benchmark
- ARC-County benchmark
  - 5-yr Olympic avg. national NASS price \* 5-yr Olympic avg. county yield
- ARC-Individual benchmark
  - 5-yr Olympic avg. of the weighted per-acre revenues
  - Prices used are higher of historical NASS prices or reference price
- Payments max out at 10% of benchmark revenue
  - As with PLC, 2014 payments will be made in October 2015





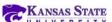






### **SCO** Details

- SCO is an add-on crop insurance coverage
  - Stacks on top of existing insurance product
  - Takes on the same terms as existing insurance product
- Gives coverage up to 86% of APH
  - Is not limited to base acres can be purchased for planted acres
- Only available for planted acres not enrolled in ARC
- No payment limits

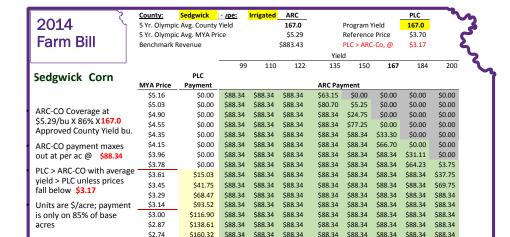














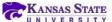








2	County:	Sedgwick	Туре:	Dryland	ARC				PLC	-
2014	5 Yr. Olympic	Avg. County	Yield		70.7		Program \	/ield	70.7	
Forms Dill	5 Yr. Olympic	Avg. MYA Pri	ice		\$5.29		Reference	e Price	\$3.70	
Farm Bill	Benchmark F	Revenue			\$374.00		PLC > ARC	C-Co, @	\$3.17	
						Yiel	d			
			42	47	52	58	64	71	78	85
Sedgwick Corn		PLC								
benginen een	MYA Price	Payment				ARC Pay	ment			
	\$5.16	\$0.00	\$37.40	\$37.40	\$37.40	\$22.36	\$0.00	\$0.00	\$0.00	\$0.00
	\$5.03	\$0.00	\$37.40	\$37.40	\$37.40	\$29.90	\$0.00	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$4.90	\$0.00	\$37.40	\$37.40	\$37.40	\$37.40	\$8.04	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 70.7	\$4.55	\$0.00	\$37.40	\$37.40	\$37.40	\$37.40	\$30.44	\$0.00	\$0.00	\$0.00
Approved County Yield bu.	\$4.35	\$0.00	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$12.79	\$0.00	\$0.00
ARC-CO payment maxes	\$4.15	\$0.00	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$26.99	\$0.00	\$0.00
out at per ac @ \$37.40	\$3.96	\$0.00	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$12.76	\$0.00
	\$3.78	\$0.00	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$26.80	\$0.34
PLC > ARC-CO with average	\$3.61	\$6.36	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$14.79
yield > PLC unless prices	\$3.45	\$17.68	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$28.39
fall below \$3.17	\$3.29	\$28.99	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40
Units are \$/acre; payment	\$3.14	\$39.59	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40
is only on 85% of base	\$3.00	\$49.49	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40
acres	\$2.87	\$58.68	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40
	\$2.74	\$67.87	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40	\$37.40











7	County:	Sedgwick	Type:	All	ARC				PLC	
2014	5 Yr. Olympi	Avg. County	Yield		40.0		Program	Yield	40.0	
	5 Yr. Olympi	Avg. MYA Pr	ice		\$6.60		Referenc	e Price	\$5.50	
Farm Bill	Benchmark F	Revenue			\$264.00		PLC > AR	C-Co, @	\$4.84	
						Yie	ld			
			23	26	29	32	36	40	44	48
Sedgwick Wheat		PLC								
	MYA Price	Payment				ARC Pa	yment			
	\$6.44	\$0.00	\$26.40	\$26.40	\$26.40	\$20.96	\$0.00	\$0.00	\$0.00	\$0.00
100.000	\$6.28	\$0.00	\$26.40	\$26.40	\$26.40	\$26.08	\$0.96	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$6.12	\$0.00	\$26.40	\$26.40	\$26.40	\$26.40	\$6.72	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 40.0	\$5.68	\$0.00	\$26.40	\$26.40	\$26.40	\$26.40	\$22.56	\$0.00	\$0.00	\$0.00
Approved County Yield	\$5.42	\$3.20	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$10.24	\$0.00	\$0.00
bu.	\$5.18	\$12.80	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$19.84	\$0.00	\$0.00
ARC-CO payment maxes	\$4.95	\$22.00	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$9.24	\$0.00
out at per ac @ \$26.40	\$4.73	\$30.80	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$18.92	\$0.00
DIG. 400.00 III	\$4.52	\$39.20	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$10.08
PLC > ARC-CO with	\$4.32	\$47.20	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$19.68
average yield > PLC unless	\$4.13	\$54.80	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40
prices fall below \$4.84	\$3.94	\$62.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40
Units are \$/acre; payment	\$3.76	\$69.60	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40
is only on 85% of base	\$3.59	\$76.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40
acres	\$3.43	\$82.80	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40	\$26.40











2	County:	Sedgwick	Type:	All	ARC				PLC	7
2014	5 Yr. Olympi	c Avg. County	Yield		62.7		Program	Yield	62.7	
Forms Dill	5 Yr. Olympi	c Avg. MYA Pr	ice		\$5.07		Reference	e Price	\$3.95	
Farm Bill	Benchmark	Revenue			\$317.89		PLC > AR	C-Co, @	\$3.44	
						Yie	ld			
			37	41	46	51	57	63	69	76
Sedgwick Sorghun		PLC								
	MYA Price	Payment				ARC Pa	yment			
ARC-CO Coverage at	\$4.94	\$0.00	\$31.79	\$31.79	\$31.79	\$21.45	\$0.00	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X	\$4.82	\$0.00	\$31.79	\$31.79	\$31.79	\$27.57	\$0.00	\$0.00	\$0.00	\$0.00
Approved County Yield	\$4.70	\$0.00	\$31.79	\$31.79	\$31.79	\$31.79	\$5.49	\$0.00	\$0.00	\$0.00
bu. <b>62.7</b>	\$4.36	\$0.00	\$31.79	\$31.79	\$31.79	\$31.79	\$24.87	\$0.00	\$0.00	\$0.00
ABC 60	\$4.16	\$0.00	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$11.31	\$0.00	\$0.00
ARC-CO payment maxes	\$3.97	\$0.00	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$23.28	\$0.00	\$0.00
out at per ac @ \$31.79	\$3.79	\$10.03	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$11.88	\$0.00
PLC > ARC-CO with	\$3.62	\$20.69	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$23.61	\$0.00
average yield > PLC	\$3.46	\$30.72	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$10.43
unless prices fall	\$3.30	\$40.76	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$22.59
halam do ee	\$3.15	\$50.16	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79
below \$3.44	\$3.01	\$58.94	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79
Units are \$/acre;	\$2.87	\$67.72	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79
payment is only on 85%	\$2.74	\$75.87	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79
of base acres	\$2.62	\$83.39	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79	\$31.79











}	County:	Sedgwick	Type:	All	ARC				PLC	7
2014 \	5 Yr. Olympi	c Avg. County	Yield		32.3		Program	Yield	32.3	
F D:!!	5 Yr. Olympi	c Avg. MYA Pr	ice		\$12.28		Referenc	e Price	\$8.40	(
Farm Bill	Benchmark	Revenue			\$396.64		PLC > AR	C-Co, @	\$7.17	
						Yie	ld			
			19	21	23	26	29	32	35	38
Sedgwick Soybean		PLC								
cagwick Joybean	MYA Price	Payment				ARC Pa	yment			
	\$11.97	\$0.00	\$39.66	\$39.66	\$39.66	\$29.89	\$0.00	\$0.00	\$0.00	\$0.00
100.00.0	\$11.67	\$0.00	\$39.66	\$39.66	\$39.66	\$37.69	\$2.68	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$11.38	\$0.00	\$39.66	\$39.66	\$39.66	\$39.66	\$11.09	\$0.00	\$0.00	\$0.00
55.29/bu X 86% X <b>32.3</b>	\$10.56	\$0.00	\$39.66	\$39.66	\$39.66	\$39.66	\$34.87	\$3.19	\$0.00	\$0.00
Approved County Yield bu.	\$10.08	\$0.00	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$18.55	\$0.00	\$0.00
ARC-CO payment maxes	\$9.63	\$0.00	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$32.95	\$4.06	\$0.00
out at per ac @\$39.66	\$9.20	\$0.00	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$19.11	\$0.00
	\$8.79	\$0.00	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$33.46	\$7.09
PLC > ARC-CO with average	\$8.39	\$0.32	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$22.29
yield > PLC unless prices	\$8.01	\$12.60	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$36.73
fall below \$7.17	\$7.65	\$24.23	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66
Units are \$/acre; payment	\$7.31	\$35.21	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66
is only on 85% of base	\$6.98	\$45.87	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66
acres	\$6.67	\$55.88	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66
	\$6.37	\$65.57	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66	\$39.66











2	County:	Crawford	Туре:	All	ARC				PLC	-2
2014	5 Yr. Olympic	Avg. County	Yield		83.7		Program \	rield/	83.7	
Form Dill	5 Yr. Olympic	Avg. MYA Pr	ice		\$5.29		Reference	e Price	\$3.70	
Farm Bill	Benchmark F	Revenue			\$442.77		PLC > ARC	:-Co, @	\$3.17	
						Yiel	d			
			50	55	61	68	76	84	92	101
Crawford Corn		PLC								
	MYA Price	Payment				ARC Pay	/ment			
	\$5.16	\$0.00	\$44.28	\$44.28	\$44.28	\$29.90	\$0.00	\$0.00	\$0.00	\$0.00
	\$5.03	\$0.00	\$44.28	\$44.28	\$44.28	\$38.74	\$0.00	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$4.90	\$0.00	\$44.28	\$44.28	\$44.28	\$44.28	\$8.38	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 83.7	\$4.55	\$0.00	\$44.28	\$44.28	\$44.28	\$44.28	\$34.98	\$0.00	\$0.00	\$0.00
Approved County Yield bu.	\$4.35	\$0.00	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$15.38	\$0.00	\$0.00
ARC-CO payment maxes	\$4.15	\$0.00	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$32.18	\$0.00	\$0.00
out at per ac @ \$44.28	\$3.96	\$0.00	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$16.46	\$0.00
	\$3.78	\$0.00	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$33.02	\$0.00
PLC > ARC-CO with average	\$3.61	\$7.53	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$16.17
yield > PLC unless prices	\$3.45	\$20.93	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$32.33
fall below \$3.17	\$3.29	\$34.32	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28
Units are \$/acre; payment	\$3.14	\$46.87	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28
is only on 85% of base	\$3.00	\$58.59	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28
acres	\$2.87	\$69.47	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28
	\$2.74	\$80.35	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28	\$44.28



2014 Farm Bill	5 Yr. Olympic	Crawford Avg. County Avg. MYA Pr	Yield	All	<b>ARC</b> <b>44.7</b> \$6.60		Program Referenc	e Price	PLC 44.7 \$5.50	
I allii bili	Benchmark F	Revenue			\$295.02	Yie	PLC > AR	C-Co, @	\$4.84	
			27	30	33	37	41	45	50	54
Crawford Wheat		PLC								
	MYA Price	Payment				ARC Pa	yment			
	\$6.44	\$0.00	\$29.50	\$29.50	\$29.50	\$15.44	\$0.00	\$0.00	\$0.00	\$0.00
100.00.0	\$6.28	\$0.00	\$29.50	\$29.50	\$29.50	\$21.36	\$0.00	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$6.12	\$0.00	\$29.50	\$29.50	\$29.50	\$27.28	\$2.80	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 44.7	\$5.68	\$0.00	\$29.50	\$29.50	\$29.50	\$29.50	\$20.84	\$0.00	\$0.00	\$0.00
Approved County Yield	\$5.42	\$3.58	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$9.82	\$0.00	\$0.00
bu.	\$5.18	\$14.30	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$20.62	\$0.00	\$0.00
ARC-CO payment maxes	\$4.95	\$24.59	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$6.22	\$0.00
out at per ac @ \$29.50	\$4.73	\$34.42	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$17.22	\$0.00
DIG. ADC CO. with	\$4.52	\$43.81	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$27.72	\$9.64
PLC > ARC-CO with	\$4.32	\$52.75	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$20.44
average yield > PLC unless	\$4.13	\$61.24	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50
prices fall below \$4.84	\$3.94	\$69.73	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50
Units are \$/acre; payment	\$3.76	\$77.78	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50
is only on 85% of base	\$3.59	\$85.38	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50
acres	\$3.43	\$92.53	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50	\$29.50

KANSAS STATE ACRISK SOUTIONS ARMITECH INSURANCE SERVICES FARM CREDIT Leading support to resel denoted.

2014 Farm Bill		Crawford Avg. County Avg. MYA Pr Revenue	Yield	All	<b>72.0</b> \$5.07 \$365.04	Yie	Program Referenc PLC > AR	e Price	<b>72.0</b> \$3.95 \$3.44	•
Crawford Sorghum		PLC	43	48	53	59	65	72	79	86
	MYA Price	Payment				ARC Pa				
ARC-CO Coverage at	\$4.94	\$0.00	\$36.50	\$36.50	\$36.50	\$22.47	\$0.00	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X	\$4.82	\$0.00	\$36.50	\$36.50	\$36.50	\$29.55	\$0.63	\$0.00	\$0.00	\$0.00
Approved County Yield	\$4.70	\$0.00	\$36.50	\$36.50	\$36.50	\$36.50	\$8.43	\$0.00	\$0.00	\$0.00
bu. <b>72.0</b>	\$4.36	\$0.00	\$36.50	\$36.50	\$36.50	\$36.50	\$30.53	\$0.01	\$0.00	\$0.00
ARC-CO payment maxes	\$4.16	\$0.00	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$14.41	\$0.00	\$0.00
out at per ac @ \$36.50	\$3.97	\$0.00	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$28.09	\$0.30	\$0.00
	\$3.79	\$11.52	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$14.52	\$0.00
PLC > ARC-CO with	\$3.62	\$23.76	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$27.95	\$2.61
average yield > PLC	\$3.46	\$35.28	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$16.37
unless prices fall	\$3.30	\$46.80	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$30.13
below \$3.44	\$3.15	\$57.60	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50
DC10W 33.44	\$3.01	\$67.68	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50
Units are \$/acre;	\$2.87	\$77.76	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50
payment is only on 85%	\$2.74	\$87.12	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50
of base acres	\$2.62	\$95.76	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50	\$36.50

KANSAS STATE ACRISK SOLUTIONS ARMITECH FARM CREDIT PROCESSION INSURANCE SERVICES FARM CREDIT LORDING SURGINES ARMITECH LOR

2	County:	Crawford	Туре:	All	ARC				PLC	~~
2014	5 Yr. Olympi	Avg. County	Yield		24.3		Program	Yield	24.3	_
Farms Dill	5 Yr. Olympi	c Avg. MYA Pr	ice		\$12.28		Referenc	e Price	\$8.40	
Farm Bill	Benchmark F	Revenue			\$298.40		PLC > AR	C-Co, @	\$7.17	- 6
						Yie	ld			
			14	16	18	20	22	24	26	29
Crawford Soybean		PLC								
ciawioia soybean	MYA Price	Payment				ARC Pa	yment			
	\$11.97	\$0.00	\$29.84	\$29.84	\$29.84	\$17.22	\$0.00	\$0.00	\$0.00	\$0.00
ADC CO Coverno et	\$11.67	\$0.00	\$29.84	\$29.84	\$29.84	\$23.22	\$0.00	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$11.38	\$0.00	\$29.84	\$29.84	\$29.84	\$29.02	\$6.26	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 24.3	\$10.56	\$0.00	\$29.84	\$29.84	\$29.84	\$29.84	\$24.30	\$3.18	\$0.00	\$0.00
Approved County Yield bu.	\$10.08	\$0.00	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$14.70	\$0.00	\$0.00
ARC-CO payment maxes	\$9.63	\$0.00	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$25.50	\$6.24	\$0.00
out at per ac @\$29.84	\$9.20	\$0.00	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$17.42	\$0.00
DLC > ADC CO with average	\$8.79	\$0.00	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$28.08	\$1.71
PLC > ARC-CO with average	\$8.39	\$0.24	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$13.31
yield > PLC unless prices	\$8.01	\$9.48	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$24.33
fall below \$7.17	\$7.65	\$18.23	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84
Units are \$/acre; payment	\$7.31	\$26.49	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84
is only on 85% of base	\$6.98	\$34.51	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84
acres	\$6.67	\$42.04	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84
	\$6.37	\$49.33	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84	\$29.84





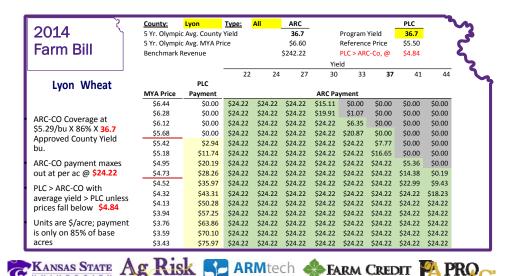






}	County:	Lyon	Туре:	All	ARC				PLC	_3	-Ch
2014	5 Yr. Olympi	Avg. County	Yield		79.7		Program \	Yield	79.7		3
	5 Yr. Olympi	c Avg. MYA Pri	ice		\$5.29		Reference	e Price	\$3.70		_ کے
Farm Bill	Benchmark F	Revenue			\$421.61		PLC > ARC	C-Co, @	\$3.17		ሬ
						Yiel	d				5
			48	53	59	65	72	80	88	96	~~
Lyon Corn		PLC									
_,	MYA Price	Payment				ARC Pay	/ment				
	\$5.16	\$0.00	\$42.16	\$42.16	\$42.16	\$27.18	\$0.00	\$0.00	\$0.00	\$0.00	
	\$5.03	\$0.00	\$42.16	\$42.16	\$42.16	\$35.63	\$0.42	\$0.00	\$0.00	\$0.00	
ARC-CO Coverage at	\$4.90	\$0.00	\$42.16	\$42.16	\$42.16	\$42.16	\$9.78	\$0.00	\$0.00	\$0.00	
\$5.29/bu X 86% X 79.7	\$4.55	\$0.00	\$42.16	\$42.16	\$42.16	\$42.16	\$34.98	\$0.00	\$0.00	\$0.00	
Approved County Yield bu.	\$4.35	\$0.00	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$14.58	\$0.00	\$0.00	
ARC-CO payment maxes	\$4.15	\$0.00	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$30.58	\$0.00	\$0.00	
out at per ac @ \$42.16	\$3.96	\$0.00	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$14.10	\$0.00	
DIG. 4DG GG 31	\$3.78	\$0.00	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$29.94	\$0.00	
PLC > ARC-CO with average	\$3.61	\$7.17	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$16.02	
yield > PLC unless prices	\$3.45	\$19.93	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$31.38	
fall below \$3.17	\$3.29	\$32.68	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	
Units are \$/acre; payment	\$3.14	\$44.63	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	
is only on 85% of base	\$3.00	\$55.79	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	
acres	\$2.87	\$66.15	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	
	\$2.74	\$76.51	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	\$42.16	

ARMtech FARM CREDIT PROCE



2014	County:	Lyon		All	ARC			,	PLC	-
2014		Avg. County			60.0		Program		60.0	
Farm Bill		Avg. MYA Pr	ice		\$5.07		Referenc		\$3.95	
	Benchmark F	Revenue			\$304.20		PLC > AR	C-Co, @	\$3.44	
						Yie				
			36	40	44	49	54	60	66	72
Lyon Sorghun		PLC								
	MYA Price	Payment				ARC Pa				
ARC-CO Coverage at	\$4.94	\$0.00	\$30.42	\$30.42	\$30.42	\$19.55	\$0.00	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X	\$4.82	\$0.00	\$30.42	\$30.42	\$30.42	\$25.43	\$1.33	\$0.00	\$0.00	\$0.00
Approved County Yield	\$4.70	\$0.00	\$30.42	\$30.42	\$30.42	\$30.42	\$7.81	\$0.00	\$0.00	\$0.00
bu. <b>60.0</b>	\$4.36	\$0.00	\$30.42	\$30.42	\$30.42	\$30.42	\$26.17	\$0.01	\$0.00	\$0.00
ABC CO normant mayor	\$4.16	\$0.00	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$12.01	\$0.00	\$0.00
ARC-CO payment maxes out at per ac @ \$30.42	\$3.97	\$0.00	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$23.41	\$0.00	\$0.00
out at per at @ \$30.42	\$3.79	\$9.60	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$11.47	\$0.00
PLC > ARC-CO with	\$3.62	\$19.80	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$22.69	\$0.97
average yield > PLC	\$3.46	\$29.40	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$12.49
unless prices fall	\$3.30	\$39.00	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$24.01
holow 63 44	\$3.15	\$48.00	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42
below <b>\$3.44</b>	\$3.01	\$56.40	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42
Units are \$/acre;	\$2.87	\$64.80	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42
payment is only on 85%	\$2.74	\$72.60	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42
of base acres	\$2.62	\$79.80	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42	\$30.42





UNIVERSITY













FARM CREDIT

2	County:	Franklin	Туре:	All	ARC				PLC	- 6
2014	5 Yr. Olympid	Avg. County	Yield		80.7		Program \	rield	80.7	
Form Dill	5 Yr. Olympic	Avg. MYA Pr	ice		\$5.29		Reference	e Price	\$3.70	
Farm Bill	Benchmark F	Revenue			\$426.90		PLC > ARC	:-Co, @	\$3.17	
						Yiel	d			
			48	53	59	66	73	81	89	97
Franklin Corn		PLC								
	MYA Price	Payment				ARC Pay	/ment			
	\$5.16	\$0.00	\$42.69	\$42.69	\$42.69	\$26.57	\$0.00	\$0.00	\$0.00	\$0.00
	\$5.03	\$0.00	\$42.69	\$42.69	\$42.69	\$35.15	\$0.00	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$4.90	\$0.00	\$42.69	\$42.69	\$42.69	\$42.69	\$9.43	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 80.7	\$4.55	\$0.00	\$42.69	\$42.69	\$42.69	\$42.69	\$34.98	\$0.00	\$0.00	\$0.00
Approved County Yield bu.	\$4.35	\$0.00	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$14.78	\$0.00	\$0.00
ARC-CO payment maxes	\$4.15	\$0.00	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$30.98	\$0.00	\$0.00
out at per ac @ \$42.69	\$3.96	\$0.00	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$14.69	\$0.00
	\$3.78	\$0.00	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$30.71	\$0.47
PLC > ARC-CO with average	\$3.61	\$7.26	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$16.96
yield > PLC unless prices	\$3.45	\$20.18	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$32.48
fall below \$3.17	\$3.29	\$33.09	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69
Units are \$/acre; payment	\$3.14	\$45.19	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69
is only on 85% of base	\$3.00	\$56.49	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69
acres	\$2.87	\$66.98	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69
	\$2.74	\$77.47	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69	\$42.69





2014	County:	Franklin		All	ARC		_		PLC	
2014		Avg. County			46.3		Program		46.3	
Farm Bill		Avg. MYA Pr	rice		\$5.07		Reference		\$3.95	
rann biii	Benchmark F	Revenue			\$234.74		PLC > AR	L-Co, @	\$3.44	
						Yie				
Franklin Sorghun		PLC	27	30	33	37	41	46	51	55
Trankini Joignan	MYA Price	Payment				ARC Pa	vment			
ARC-CO Coverage at	\$4.94	\$0.00	\$23.47	\$23.47	\$23.47	\$19.10	\$0.00	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X	\$4.82	\$0.00	\$23.47	\$23.47	\$23.47	\$23.47	\$4.26	\$0.00	\$0.00	\$0.00
Approved County Yield	\$4.70	\$0.00	\$23.47	\$23.47	\$23.47	\$23.47	\$9.18	\$0.00	\$0.00	\$0.00
bu. 46.3	\$4.36	\$0.00	\$23.47	\$23.47	\$23.47	\$23.47	\$23.12	\$1.32	\$0.00	\$0.00
ABC 60	\$4.16	\$0.00	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$10.52	\$0.00	\$0.00
ARC-CO payment maxes	\$3.97	\$0.00	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$19.26	\$0.00	\$0.00
out at per ac @ \$23.47	\$3.79	\$7.41	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$8.59	\$0.00
PLC > ARC-CO with	\$3.62	\$15.28	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$17.26	\$2.78
average yield > PLC	\$3.46	\$22.69	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$11.58
unless prices fall	\$3.30	\$30.10	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$20.38
below \$3.44	\$3.15	\$37.04	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47
DCIOW \$3.44	\$3.01	\$43.52	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47
Units are \$/acre;	\$2.87	\$50.00	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47
payment is only on 85%	\$2.74	\$56.02	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47
of base acres	\$2.62	\$61.58	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47	\$23.47



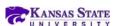






ARMtech FARM CREDIT PRO





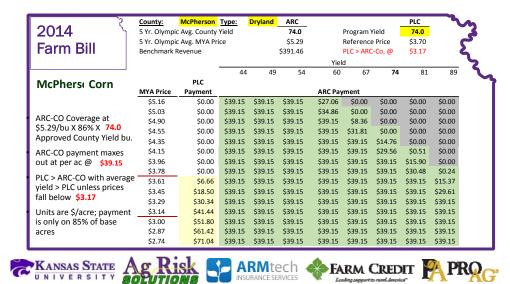


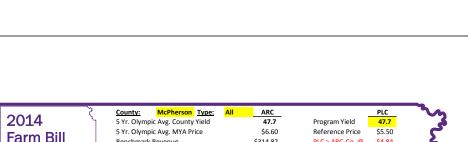






2	County:	McPherson	Туре:	Irrigated	ARC				PLC	-3	M
2014	5 Yr. Olympic	Avg. County	Yield		164.0		Program \	/ield	164.0		3
	5 Yr. Olympic	Avg. MYA Pri	ice		\$5.29		Reference	e Price	\$3.70		~
Farm Bill	Benchmark F	Revenue			\$867.56		PLC > ARC	:-Co, @	\$3.17		
						Yiel	d				7
			97	108	120	133	148	164	180	197	~~
McPhers: Corn		PLC									
	MYA Price	Payment				ARC Pay	/ment				
	\$5.16	\$0.00	\$86.76	\$86.76	\$86.76	\$59.82	\$0.00	\$0.00	\$0.00	\$0.00	
	\$5.03	\$0.00	\$86.76	\$86.76	\$86.76	\$77.11	\$1.66	\$0.00	\$0.00	\$0.00	
ARC-CO Coverage at	\$4.90	\$0.00	\$86.76	\$86.76	\$86.76	\$86.76	\$20.90	\$0.00	\$0.00	\$0.00	
\$5.29/bu X 86% X <b>164.0</b>	\$4.55	\$0.00	\$86.76	\$86.76	\$86.76	\$86.76	\$72.70	\$0.00	\$0.00	\$0.00	
Approved County Yield bu.	\$4.35	\$0.00	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$32.70	\$0.00	\$0.00	
ARC-CO payment maxes	\$4.15	\$0.00	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$65.50	\$0.00	\$0.00	
out at per ac @ \$86.76	\$3.96	\$0.00	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$33.30	\$0.00	
	\$3.78	\$0.00	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$65.70	\$1.44	
PLC > ARC-CO with average	\$3.61	\$14.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$34.93	
yield > PLC unless prices	\$3.45	\$41.00	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$66.45	
fall below \$3.17	\$3.29	\$67.24	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	
Units are \$/acre; payment	\$3.14	\$91.84	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	
is only on 85% of base	\$3.00	\$114.80	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	
acres	\$2.87	\$136.12	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	
	\$2.74	\$157.44	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	\$86.76	





2014	County: 5 Yr. Olympi	McPherson		All	47.7		Program	Yield	PLC 47.7	
		c Avg. MYA Pr			\$6.60		Referenc		\$5.50	
Farm Bill	Benchmark I	-			\$314.82		PLC > AR	C-Co. @	\$4.84	
						Yie		, c		
			29	32	35	39	43	48	53	58
McPhers: Wheat		PLC								
	MYA Price	Payment				ARC Pa	yment			
	\$6.44	\$0.00	\$31.48	\$31.48	\$31.48	\$19.59	\$0.00	\$0.00	\$0.00	\$0.00
ARC CO Coverage et	\$6.28	\$0.00	\$31.48	\$31.48	\$31.48	\$25.83	\$0.71	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$6.12	\$0.00	\$31.48	\$31.48	\$31.48	\$31.48	\$7.59	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 47.7	\$5.68	\$0.00	\$31.48	\$31.48	\$31.48	\$31.48	\$26.51	\$0.00	\$0.00	\$0.00
Approved County Yield bu.	\$5.42	\$3.82	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$10.59	\$0.00	\$0.00
bu.	\$5.18	\$15.26	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$22.11	\$0.00	\$0.00
ARC-CO payment maxes	\$4.95	\$26.24	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$8.40	\$0.00
out at per ac @ \$31.48	\$4.73	\$36.73	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$20.06	\$0.00
PLC > ARC-CO with	\$4.52	\$46.75	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.19	\$8.59
average yield > PLC unless	\$4.32	\$56.29	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$20.19
prices fall below \$4.84	\$4.13	\$65.35	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.21
prices iaii beiow 34.84	\$3.94	\$74.41	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48
Units are \$/acre; payment	\$3.76	\$83.00	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48
is only on 85% of base	\$3.59	\$91.11	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48
acres	\$3.43	\$98.74	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48	\$31.48









ARMtech FARM CREDIT PRO



2	County:	McPherson	Type:	All	ARC				PLC	
2014	5 Yr. Olympi	Avg. County	Yield		67.3		Program	Yield	67.3	
Forms Dill	5 Yr. Olympic	Avg. MYA Pr	ice		\$5.07		Referenc	e Price	\$3.95	
Farm Bill	Benchmark F	Revenue			\$341.21		PLC > AR	C-Co, @	\$3.44	
						Yie	ld			
			40	44	49	54	60	67	74	80
McPhers (Sorghum		PLC								
· ·	MYA Price	Payment				ARC Pa	yment			
ARC-CO Coverage at	\$4.94	\$0.00	\$34.12	\$34.12	\$34.12	\$26.68	\$0.00	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X	\$4.82	\$0.00	\$34.12	\$34.12	\$34.12	\$33.16	\$4.24	\$0.00	\$0.00	\$0.00
Approved County Yield	\$4.70	\$0.00	\$34.12	\$34.12	\$34.12	\$34.12	\$11.44	\$0.00	\$0.00	\$0.00
ou. <b>67.3</b>	\$4.36	\$0.00	\$34.12	\$34.12	\$34.12	\$34.12	\$31.84	\$1.32	\$0.00	\$0.00
	\$4.16	\$0.00	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$14.72	\$0.00	\$0.00
ARC-CO payment maxes	\$3.97	\$0.00	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$27.45	\$0.00	\$0.00
out at per ac @ <b>\$34.12</b>	\$3.79	\$10.77	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$12.98	\$0.00
PLC > ARC-CO with	\$3.62	\$22.21	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$25.56	\$3.84
average yield > PLC	\$3.46	\$32.98	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$16.64
unless prices fall	\$3.30	\$43.75	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$29.44
·	\$3.15	\$53.84	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12
below <b>\$3.44</b>	\$3.01	\$63.26	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12
Units are \$/acre;	\$2.87	\$72.68	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12
payment is only on 85%	\$2.74	\$81.43	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12	\$34.12
of hase acres	\$2.62	\$89.51	\$34.12	\$34.12		\$34.12		\$34.12	\$34.12	\$34.12



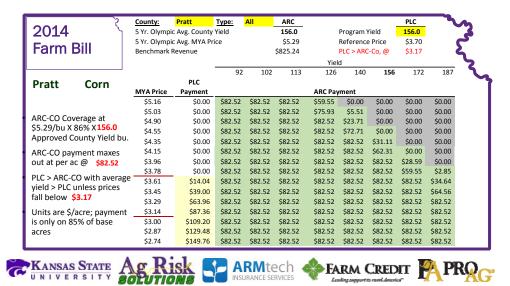








2014 Farm Bill	5 Yr. Olympic	Avg. MYA Pr	Yield	All	<b>ARC 28.3</b> \$12.28 \$347.52		Program Referenc PLC > AR	e Price	<b>PLC 28.3</b> \$8.40 \$7.17	8	3
McPhers(Soybean:		PLC	17	19	21	23	25	28	31	34	1
-	MYA Price	Payment	62475	62475	62475	ARC Pay		ć0.00	ć0.00	ć0.00	
	\$11.97	\$0.00	\$34.75	\$34.75	\$34.75	\$23.56	\$0.00	\$0.00	\$0.00	\$0.00	
ARC-CO Coverage at	\$11.67	\$0.00	\$34.75	\$34.75	\$34.75	\$30.46	\$7.12	\$0.00	\$0.00	\$0.00	
\$5.29/bu X 86% X 28.3	\$11.38	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$14.37	\$0.00	\$0.00	\$0.00	
Approved County Yield bu.	\$10.56	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$3.19	\$0.00	\$0.00	
Approved county field bu.	\$10.08	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$16.63	\$0.00	\$0.00	
ARC-CO payment maxes	\$9.63	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$29.23	\$0.34	\$0.00	
out at per ac @\$34,75	\$9.20	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$13.67	\$0.00	
	\$8.79	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$26.38	\$0.01	
PLC > ARC-CO with average	\$8.39	\$0.28	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$13.61	
yield > PLC unless prices	\$8.01	\$11.04	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$26.53	
fall below \$7.17	\$7.65	\$21.23	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	
Units are \$/acre; payment	\$7.31	\$30.85	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	
is only on 85% of base	\$6.98	\$40.19	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	
acres	\$6.67	\$48.96	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	
deres	\$6.37	\$57.45	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	





}	County:	Pratt	Type:	All	ARC				PLC	-
2014	5 Yr. Olympic	Avg. County	Yield		41.0		Program	Yield	41.0	
Farm Bill	5 Yr. Olympic	Avg. MYA Pr	ice		\$6.60		Referenc	e Price	\$5.50	
	Benchmark F	Revenue			\$270.60		PLC > AR	C-Co, @	\$4.84	
						Yie	ld			
•			24	27	30	33	37	41	45	49
Pratt Wheat		PLC								
	MYA Price	Payment				ARC Pa				
	\$6.44	\$0.00	\$27.06	\$27.06	\$27.06	\$20.20	\$0.00	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$6.28	\$0.00	\$27.06	\$27.06	\$27.06	\$25.48	\$0.36	\$0.00	\$0.00	\$0.00
	\$6.12	\$0.00	\$27.06	\$27.06	\$27.06	\$27.06	\$6.28	\$0.00	\$0.00	\$0.00
55.29/bu X 86% X 41.0	\$5.68	\$0.00	\$27.06	\$27.06	\$27.06	\$27.06	\$22.56	\$0.00	\$0.00	\$0.00
Approved County Yield	\$5.42	\$3.28	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$10.50	\$0.00	\$0.00
u.	\$5.18	\$13.12	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$20.34	\$0.00	\$0.00
ARC-CO payment maxes	\$4.95	\$22.55	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$9.97	\$0.00
out at per ac @ \$27.06	\$4.73	\$31.57	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$19.87	\$0.95
	\$4.52	\$40.18	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$11.24
PLC > ARC-CO with	\$4.32	\$48.38	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$21.04
everage yield > PLC unless	\$4.13	\$56.17	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06
rices fall below \$4.84	\$3.94	\$63.96	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06
nits are \$/acre; payment	\$3.76	\$71.34	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06
only on 85% of base	\$3.59	\$78.31	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06
cres	\$3.43	\$84.87	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06	\$27.06



2014	County:	Pratt Avg. County		All	ARC 58.0		Program	Viold	PLC 58.0	-
-		Avg. MYA Pr			\$5.07		Referenc		\$3.95	
Farm Bill	Benchmark F	•	icc		\$294.06		PLC > AR		\$3.44	
	benemilarki	tevenue			Ç254.00	Yie		2 00, @	Ş3.44	
			34	38	42	47	52	58	64	70
Pratt Sorghum		PLC	54	30	42	47	32	30	04	70
	MYA Price	Payment				ARC Pa	yment			
ARC-CO Coverage at	\$4.94	\$0.00	\$29.41	\$29.41	\$29.41	\$20.71	\$0.00	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X	\$4.82	\$0.00	\$29.41	\$29.41	\$29.41	\$26.35	\$2.25	\$0.00	\$0.00	\$0.00
Approved County Yield	\$4.70	\$0.00	\$29.41	\$29.41	\$29.41	\$29.41	\$8.49	\$0.00	\$0.00	\$0.00
ou. <b>58.0</b>	\$4.36	\$0.00	\$29.41	\$29.41	\$29.41	\$29.41	\$26.17	\$0.01	\$0.00	\$0.00
	\$4.16	\$0.00	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$11.61	\$0.00	\$0.00
ARC-CO payment maxes	\$3.97	\$0.00	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$22.63	\$0.00	\$0.00
out at per ac @ <b>\$29.41</b>	\$3.79	\$9.28	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$10.33	\$0.00
PLC > ARC-CO with	\$3.62	\$19.14	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$21.21	\$0.00
average yield > PLC	\$3.46	\$28.42	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$10.69
ınless prices fall	\$3.30	\$37.70	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$21.89
nolow 63 44	\$3.15	\$46.40	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41
pelow <b>\$3.44</b>	\$3.01	\$54.52	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41
Jnits are \$/acre;	\$2.87	\$62.64	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41
payment is only on 85%	\$2.74	\$70.18	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41
of base acres	\$2.62	\$77.14	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41	\$29.41



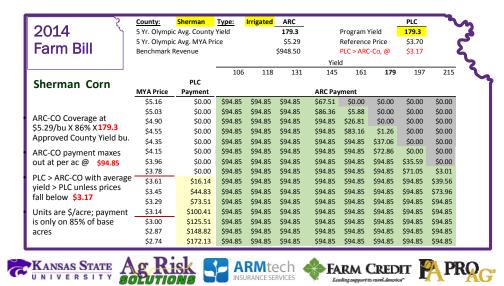








5 Yr. Olympic Benchmark Ro MYA Price \$11.97 \$11.67		23	26	\$12.28 \$494.88 29		Reference PLC > ARC d 36		\$8.40 \$7.17	
MYA Price \$11.97	PLC Payment				Yie	d			48
\$11.97	Payment		26	29		-	40	44	48
\$11.97	Payment		26	29	32	36	40	44	48
\$11.97	Payment								
\$11.97									
	\$0.00				ARC Pa				1
\$11.67		\$49.49	\$49.49	\$49.49	\$42.56	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$49.49	\$49.49	\$49.49	\$49.49	\$5.48	\$0.00	\$0.00	\$0.00
\$11.38	\$0.00	\$49.49	\$49.49	\$49.49	\$49.49	\$15.92	\$0.00	\$0.00	\$0.00
\$10.56	\$0.00	\$49.49	\$49.49	\$49.49	\$49.49	\$45.44	\$3.20	\$0.00	\$0.00
\$10.08	\$0.00	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$22.40	\$0.00	\$0.00
\$9.63	\$0.00	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$40.40	\$1.88	\$0.00
\$9.20	\$0.00	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$20.80	\$0.00
	\$0.00	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$38.84	\$3.68
			\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$22.88
	\$15.72	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$41.12
	\$30.23	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49	\$49.49
									\$49.49
									\$49.49
									\$49.49
									\$49.49
	\$10.56 \$10.08	\$10.56 \$0.00 \$10.08 \$0.00 \$9.63 \$0.00 \$9.20 \$0.00 \$8.79 \$0.00 \$8.39 \$0.40 \$8.01 \$15.72 \$7.65 \$30.23 \$7.31 \$43.93 \$6.98 \$57.23 \$6.67 \$69.72	\$10.56 \$0.00 \$49.49 \$10.08 \$0.00 \$49.49 \$9.63 \$0.00 \$49.49 \$9.20 \$0.00 \$49.49 \$8.79 \$0.00 \$49.49 \$8.39 \$0.40 \$49.49 \$8.01 \$15.72 \$49.49 \$7.31 \$43.93 \$49.49 \$6.98 \$57.23 \$49.49 \$6.67 \$69.72 \$49.49	\$10.56 \$0.00 \$49.49 \$49.49 \$10.08 \$0.00 \$49.49 \$49.49 \$9.63 \$0.00 \$49.49 \$49.49 \$9.63 \$0.00 \$49.49 \$49.49 \$9.63 \$0.00 \$49.49 \$49.49 \$8.79 \$0.00 \$49.49 \$49.49 \$8.39 \$0.40 \$49.49 \$49.49 \$15.72 \$49.49 \$49.49 \$7.65 \$30.23 \$49.49 \$49.49 \$7.31 \$43.93 \$49.49 \$49.49 \$6.67 \$69.72 \$49.49 \$49.49 \$6.67 \$69.72 \$49.49 \$49.49	\$10.56 \$0.00 \$49.49 \$49.49 \$49.49 \$10.08 \$0.00 \$49.49 \$49.49 \$49.49 \$9.49 \$9.49 \$9.49 \$9.49 \$9.49 \$9.49 \$9.49 \$9.49 \$9.49 \$9.40 \$9.40 \$9.40 \$9.40 \$49.49 \$49.49 \$9.40 \$9.40 \$49.49 \$9.40 \$	\$10.56 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$10.08 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$9	\$10.56         \$0.00         \$49.49 </td <td>\$10.56         \$0.00         \$49.49<!--</td--><td>\$10.56 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$24.40 \$0.00 \$10.08 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$22.40 \$0.00 \$96.63 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$40.40 \$18.8 \$9.20 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$22.80 \$87.79 \$0.00 \$49.49 \$49.</td></td>	\$10.56         \$0.00         \$49.49 </td <td>\$10.56 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$24.40 \$0.00 \$10.08 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$22.40 \$0.00 \$96.63 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$40.40 \$18.8 \$9.20 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$22.80 \$87.79 \$0.00 \$49.49 \$49.</td>	\$10.56 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$24.40 \$0.00 \$10.08 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$22.40 \$0.00 \$96.63 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$40.40 \$18.8 \$9.20 \$0.00 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$49.49 \$22.80 \$87.79 \$0.00 \$49.49 \$49.







3	County:	Sherman	Type:	Dryland	ARC				PLC		J.
2014	5 Yr. Olympi	Avg. County	Yield		60.7		Program \	/ield	60.7		73
	5 Yr. Olympi	c Avg. MYA Pr	ice		\$5.29		Reference	e Price	\$3.70		ے کے
Farm Bill	Benchmark F	Revenue			\$321.10		PLC > ARC	:-Co, @	\$3.17		<b>ሩ</b>
						Yiel	d				7
			37	41	45	50	55	61	67	73	٦
Sherman Corn		PLC									
	MYA Price	Payment				ARC Pay	/ment				
	\$5.16	\$0.00	\$32.11	\$32.11	\$32.11	\$18.15	\$0.00	\$0.00	\$0.00	\$0.00	
ADC CO Coverage et	\$5.03	\$0.00	\$32.11	\$32.11	\$32.11	\$24.65	\$0.00	\$0.00	\$0.00	\$0.00	
ARC-CO Coverage at	\$4.90	\$0.00	\$32.11	\$32.11	\$32.11	\$31.15	\$6.65	\$0.00	\$0.00	\$0.00	
\$5.29/bu X 86% X 60.7 Approved County Yield bu.	\$4.55	\$0.00	\$32.11	\$32.11	\$32.11	\$32.11	\$25.90	\$0.00	\$0.00	\$0.00	
Approved County field bu.	\$4.35	\$0.00	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$10.80	\$0.00	\$0.00	
ARC-CO payment maxes	\$4.15	\$0.00	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$23.00	\$0.00	\$0.00	
out at per ac @ \$32.11	\$3.96	\$0.00	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$10.83	\$0.00	
DLC > ADC CO with average	\$3.78	\$0.00	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$22.89	\$0.21	
PLC > ARC-CO with average	\$3.61	\$5.46	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$12.62	
yield > PLC unless prices fall below \$3.17	\$3.45	\$15.18	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$24.30	
iaii below \$3.17	\$3.29	\$24.89	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	
Units are \$/acre; payment	\$3.14	\$33.99	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	
is only on 85% of base	\$3.00	\$42.49	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	
acres	\$2.87	\$50.38	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	
	\$2.74	\$58.27	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	\$32.11	











2014 Farm Bill		Sherman Avg. County Avg. MYA Pr Revenue	Yield	All	<b>47.0</b> \$6.60 \$310.20		Program Referenc PLC > ARG	e Price	<b>PLC 47.0</b> \$5.50 \$4.84	
Sherman Wheat		PLC	28	31	34	38	42	47	52	56
	MYA Price	Payment				ARC Pa	ment			
	\$6.44	\$0.00	\$31.02	\$31.02	\$31.02	\$22.05	\$0.00	\$0.00	\$0.00	\$0.00
RC-CO Coverage at	\$6.28	\$0.00	\$31.02	\$31.02	\$31.02	\$28.13	\$3.01	\$0.00	\$0.00	\$0.00
5.29/bu X 86% X <b>47.0</b>	\$6.12	\$0.00	\$31.02	\$31.02	\$31.02	\$31.02	\$9.73	\$0.00	\$0.00	\$0.00
pproved County Yield	\$5.68	\$0.00	\$31.02	\$31.02	\$31.02	\$31.02	\$28.21	\$0.00	\$0.00	\$0.00
u.	\$5.42	\$3.76	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$12.03	\$0.00	\$0.00
u.	\$5.18	\$15.04	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$23.31	\$0.00	\$0.00
RC-CO payment maxes	\$4.95	\$25.85	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$9.37	\$0.00
out at per ac @ \$31.02	\$4.73	\$36.19	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$20.81	\$1.89
LC > ARC-CO with	\$4.52	\$46.06	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$13.65
	\$4.32	\$55.46	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$24.85
verage yield > PLC unless rices fall below \$4.84	\$4.13	\$64.39	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02
ices iaii below 34.64	\$3.94	\$73.32	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02
nits are \$/acre; payment	\$3.76	\$81.78	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02
only on 85% of base	\$3.59	\$89.77	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02
cres	\$3.43	\$97.29	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02	\$31.02









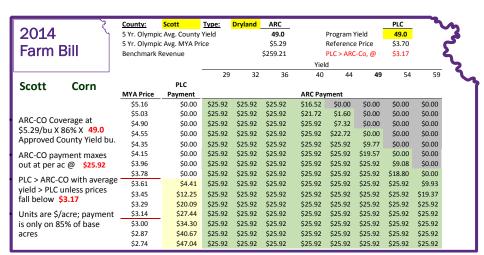


2044	County:	Sherman	Type:	All	ARC				PLC	-
2014	5 Yr. Olympi	c Avg. County	Yield		65.0		Program	Yield	65.0	
Farm Bill	5 Yr. Olympi	c Avg. MYA Pr	ice		\$5.07		Referenc	e Price	\$3.95	
raiiii biii	Benchmark	Revenue			\$329.55		PLC > ARG	C-Co, @	\$3.44	
						Yie	ld			
			39	43	48	53	59	65	72	78
Sherman Sorghum		PLC								
	MYA Price	Payment				ARC Par	yment			
ARC-CO Coverage at	\$4.94	\$0.00	\$32.96	\$32.96	\$32.96	\$21.59	\$0.00	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X	\$4.82	\$0.00	\$32.96	\$32.96	\$32.96	\$27.95	\$0.00	\$0.00	\$0.00	\$0.00
Approved County Yield	\$4.70	\$0.00	\$32.96	\$32.96	\$32.96	\$32.96	\$6.11	\$0.00	\$0.00	\$0.00
bu. <b>65.0</b>	\$4.36	\$0.00	\$32.96	\$32.96	\$32.96	\$32.96	\$26.17	\$0.01	\$0.00	\$0.00
	\$4.16	\$0.00	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$13.01	\$0.00	\$0.00
ARC-CO payment maxes	\$3.97	\$0.00	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$25.36	\$0.00	\$0.00
out at per ac @ \$32.96	\$3.79	\$10.40	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$10.53	\$0.00
PLC > ARC-CO with	\$3.62	\$21.45	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$22.77	\$1.05
average yield > PLC	\$3.46	\$31.85	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$13.53
unless prices fall	\$3,30	\$42.25	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$26.01
·	\$3.15	\$52.00	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96
below <b>\$3.44</b>	\$3.01	\$61.10	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96
Units are \$/acre;	\$2.87	\$70.20	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96
payment is only on 85%	\$2.74	\$78.65	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96
of base acres	\$2.62	\$86.45	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96	\$32.96





3	County:	Scott	Type:	Irrigated	ARC				PLC	-
2014	5 Yr. Olympi	Avg. County	Yield		170.7		Program \	Yield	170.7	
Farms Dill	5 Yr. Olympi	c Avg. MYA Pri	ice		\$5.29		Reference	e Price	\$3.70	
Farm Bill	Benchmark F	Revenue			\$903.00		PLC > ARC	C-Co, @	\$3.17	
						Yiel	d			
			102	113	125	139	154	171	188	205
Scott Corn		PLC								
	MYA Price	Payment				ARC Pay	ment			
	\$5.16	\$0.00	\$90.30	\$90.30	\$90.30	\$59.34	\$0.00	\$0.00	\$0.00	\$0.00
ARC CO Coverage et	\$5.03	\$0.00	\$90.30	\$90.30	\$90.30	\$77.41	\$1.96	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$4.90	\$0.00	\$90.30	\$90.30	\$90.30	\$90.30	\$21.98	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 170.7	\$4.55	\$0.00	\$90.30	\$90.30	\$90.30	\$90.30	\$75.88	\$0.00	\$0.00	\$0.00
Approved County Yield bu.	\$4.35	\$0.00	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$32.73	\$0.00	\$0.00
ARC-CO payment maxes	\$4.15	\$0.00	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$66.93	\$0.00	\$0.00
out at per ac @ \$90.30	\$3.96	\$0.00	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$32.10	\$0.00
DIG. 400.00 'II	\$3.78	\$0.00	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$65.94	\$1.68
PLC > ARC-CO with average	\$3.61	\$15.36	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$36.53
yield > PLC unless prices	\$3.45	\$42.68	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$69.33
all below \$3.17	\$3.29	\$69.99	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30
Units are \$/acre; payment	\$3.14	\$95.59	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30
is only on 85% of base	\$3.00	\$119.49	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30
acres	\$2.87	\$141.68	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30
	\$2.74	\$163.87	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30	\$90.30



















2014 Farm Bill		Scott C Avg. County C Avg. MYA Pr Revenue	Yield	All	<b>ARC 35.7</b> \$6.60 \$235.62	Yie	Program Referenc PLC > AR	e Price	<b>9LC</b> <b>35.7</b> \$5.50 \$4.84		4
Scott Wheat		PLC	21	23	26	29	32	36	40	43	
	MYA Price	Payment				ARC Pa					
	\$6.44	\$0.00	\$23.56	\$23.56	\$23.56	\$15.87	\$0.00	\$0.00	\$0.00	\$0.00	
ARC-CO Coverage at	\$6.28	\$0.00	\$23.56	\$23.56	\$23.56	\$20.51	\$1.67	\$0.00	\$0.00	\$0.00	
\$5.29/bu X 86% X <b>35.7</b>	\$6.12	\$0.00	\$23.56	\$23.56	\$23.56	\$23.56	\$6.79	\$0.00	\$0.00	\$0.00	
	\$5.68	\$0.00	\$23.56	\$23.56	\$23.56	\$23.56	\$20.87	\$0.00	\$0.00	\$0.00	
Approved County Yield bu.	\$5.42	\$2.86	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$7.51	\$0.00	\$0.00	
bu.	\$5.18	\$11.42	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$16.15	\$0.00	\$0.00	
ARC-CO payment maxes	\$4.95	\$19.64	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$4.63	\$0.00	
out at per ac @ \$23.56	\$4.73	\$27.49	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$13.43	\$0.00	
DIG: ADC CO with	\$4.52	\$34.99	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$21.83	\$8.27	
PLC > ARC-CO with	\$4.32	\$42.13	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$16.87	
average yield > PLC unless	\$4.13	\$48.91	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	
prices fall below \$4.84	\$3.94	\$55.69	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	
Units are \$/acre; payment	\$3.76	\$62.12	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	
is only on 85% of base	\$3.59	\$68.19	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	
acres	\$3.43	\$73.90	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	\$23.56	



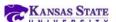








2	County:	Scott	Type:	All	ARC				PLC	$\neg$
2014	5 Yr. Olympi	c Avg. County	Yield		48.0		Program	Yield	48.0	
Form Dill	5 Yr. Olympi	c Avg. MYA Pr	ice		\$12.28		Reference	e Price	\$8.40	
Farm Bill	Benchmark I	Revenue			\$589.44		PLC > AR	C-Co, @	\$7.17	- 5
						Yie	ld			
			29	32	35	39	43	48	53	58
Scott Soybean:		PLC								
ocott ooybean.	MYA Price	Payment				ARC Pay	yment			
	\$11.97	\$0.00	\$58.94	\$58.94	\$58.94	\$40.09	\$0.00	\$0.00	\$0.00	\$0.00
ABC CO C	\$11.67	\$0.00	\$58.94	\$58.94	\$58.94	\$51.79	\$5.11	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$11.38	\$0.00	\$58.94	\$58.94	\$58.94	\$58.94	\$17.58	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 48.0	\$10.56	\$0.00	\$58.94	\$58.94	\$58.94	\$58.94	\$52.84	\$0.04	\$0.00	\$0.00
Approved County Yield bu.	\$10.08	\$0.00	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$23.08	\$0.00	\$0.00
ARC-CO payment maxes	\$9.63	\$0.00	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$44.68	\$0.00	\$0.00
out at per ac @\$58,94	\$9.20	\$0.00	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$19.32	\$0.00
DLC - ABC CO with average	\$8.79	\$0.00	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$41.05	\$0.00
PLC > ARC-CO with average	\$8.39	\$0.48	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$20.30
yield > PLC unless prices	\$8.01	\$18.72	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$42.34
fall below \$7.17	\$7.65	\$36.00	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94
Units are \$/acre; payment	\$7.31	\$52.32	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94
is only on 85% of base	\$6.98	\$68.16	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94
acres	\$6.67	\$83.04	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94
	\$6.37	\$97.44	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94	\$58.94











}	County:	Seward	Type:	All	ARC				PLC	-
2014	5 Yr. Olympic	Avg. County	Yield		176.7		Program \	/ield	176.7	
-	5 Yr. Olympic	Avg. MYA Pr	ice		\$5.29		Reference	Price	\$3.70	
Farm Bill	Benchmark F	Revenue			\$934.74		PLC > ARC	-Co, @	\$3.17	
						Yiel	d			
			104	116	129	143	159	177	195	212
Seward Corn		PLC								
octivata com	MYA Price	Payment				ARC Pay	ment			
	\$5.16	\$0.00	\$93.47	\$93.47	\$93.47	\$66.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$5.03	\$0.00	\$93.47	\$93.47	\$93.47	\$84.59	\$4.11	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$4.90	\$0.00	\$93.47	\$93.47	\$93.47	\$93.47	\$24.78	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X <b>176.7</b>	\$4.55	\$0.00	\$93.47	\$93.47	\$93.47	\$93.47	\$80.43	\$0.00	\$0.00	\$0.00
Approved County Yield bu.	\$4.35	\$0.00	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$33.93	\$0.00	\$0.00
ARC-CO payment maxes	\$4.15	\$0.00	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$69.33	\$0.00	\$0.00
out at per ac @ \$93.47	\$3.96	\$0.00	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$31.68	\$0.00
, -	\$3.78	\$0.00	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$66.78	\$2.52
PLC > ARC-CO with average	\$3.61	\$15.90	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$38.56
yield > PLC unless prices	\$3.45	\$44.18	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$72.48
fall below \$3.17	\$3.29	\$72.45	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47
Jnits are \$/acre; payment	\$3.14	\$98.95	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47
is only on 85% of base	\$3.00	\$123.69	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47
acres	\$2.87	\$146.66	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47
	\$2.74	\$169.63	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47	\$93.47



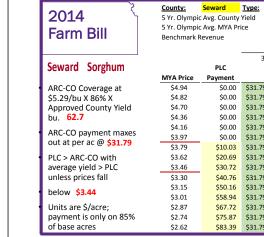








2	County:	Seward	Type:	All	ARC				PLC		-An
2014	5 Yr. Olympic	Avg. County	Yield		#N/A		Program	Yield	#N/A		3
Form Bill	5 Yr. Olympic	Avg. MYA Pr	ice		\$6.60		Reference	e Price	\$5.50		ے
Farm Bill	Benchmark F	Revenue			#N/A		PLC > AR	C-Co, @	#N/A		5
						Yie	eld				2
			#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	·
Seward Wheat		PLC									
	MYA Price	Payment				ARC Pa	yment				
	\$6.44	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
ARC CO Cavaraga at	\$6.28	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
ARC-CO Coverage at	\$6.12	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
\$5.29/bu X 86% X#N/A	\$5.68	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
Approved County Yield bu.	\$5.42	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
bu.	\$5.18	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
ARC-CO payment maxes	\$4.95	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
out at per ac @ #N/A	\$4.73	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
PLC > ARC-CO with	\$4.52	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
	\$4.32	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
average yield > PLC unless prices fall below #N/A	\$4.13	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
prices fall below #N/A	\$3.94	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
Units are \$/acre; payment	\$3.76	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
is only on 85% of base	\$3.59	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
acres	\$3.43	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	





ARC

62.7

\$5.07

\$317.89

46

41

\$31.79 \$31.79

\$31.79 \$31.79

\$31.79 \$31.79

\$31.79 \$31.79

\$31.79 \$31.79

\$31.79

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\$0.00

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\$31.79

\$31.79

\$31.79

\$31.79

\$31.79

\$31.79

\$31.79

PLC

62.7

\$3.95

\$3.44

\$0.00

\$0.00

\$0.00

\$0.00

\$11.88

69

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$31.79

63

\$0.00

\$0.00

\$0.00

\$0.00

\$11.31

\$23.28

\$31.79

Program Yield

Reference Price

PLC > ARC-Co, @

57

\$0.00

\$5.49

\$31.79

\$31.79

\$31.79 \$31.79 \$31.79

\$31.79 \$31.79 \$31.79

\$31.79 \$31.79 \$31.79 \$31.79

Yield

**ARC Payment** 

\$27.57 \$0.00

\$31.79 \$24.87

\$31.79 \$31.79

\$31.79 \$31.79 \$31.79 \$31.79 \$31.79

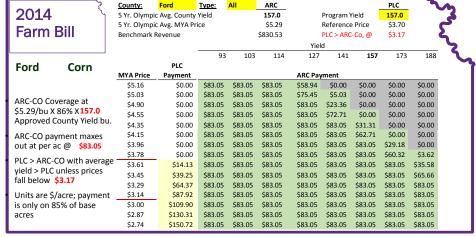
\$21.45

\$31.79

\$31.79

51

2014	County:	Seward		All	ARC 52.3			ve da	PLC	~
2014	, ,	c Avg. County			52.3 \$12.28		Program Reference		<b>52.3</b> \$8.40	
Farm Bill	Benchmark	c Avg. MYA Pr	ice							- 5
Tarrir Bill	Benchmark	Revenue			\$642.24		PLC > AR	L-C0, @	\$7.17	•
						Yie				
			31	34	38	42	47	52	57	62
Seward Soybean:		PLC								
•	MYA Price	Payment				ARC Pa				
	\$11.97	\$0.00	\$64.22	\$64.22	\$64.22	\$49.59	\$0.00	\$0.00	\$0.00	\$0.00
ARC CO Coverage et	\$11.67	\$0.00	\$64.22	\$64.22	\$64.22	\$62.19	\$3.84	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$11.38	\$0.00	\$64.22	\$64.22	\$64.22	\$64.22	\$17.47	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X <b>52.3</b>	\$10.56	\$0.00	\$64.22	\$64.22	\$64.22	\$64.22	\$56.01	\$3.21	\$0.00	\$0.00
Approved County Yield bu.	\$10.08	\$0.00	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$28.17	\$0.00	\$0.00
ARC-CO payment maxes	\$9.63	\$0.00	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$51.57	\$3.42	\$0.00
out at per ac @\$64.22	\$9.20	\$0.00	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$27.93	\$0.00
	\$8.79	\$0.00	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$51.30	\$7.35
PLC > ARC-CO with average	\$8.39	\$0.52	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$32.15
yield > PLC unless prices	\$8.01	\$20.40	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$55.71
fall below \$7.17	\$7.65	\$39.23	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22
Units are \$/acre; payment	\$7.31	\$57.01	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22
is only on 85% of base	\$6.98	\$74.27	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22
acres	\$6.67	\$90.48	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22
	\$6.37	\$106.17	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22	\$64.22













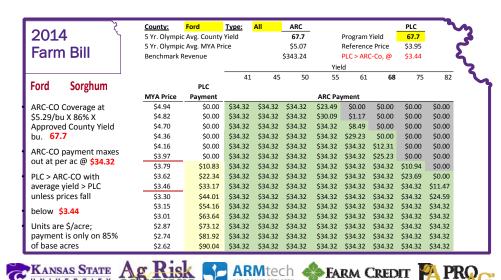




ARMtech FARM CREDIT PROG

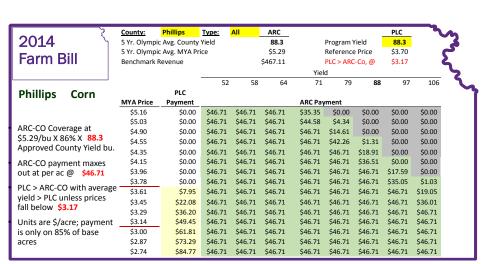


2014 Farm Bill		Ford C Avg. County C Avg. MYA Pr Revenue	Yield	All	<b>ARC 36.7</b> \$6.60 \$242.22		Program Referenc PLC > ARG	e Price	<b>36.7</b> \$5.50 \$4.84		کم
Ford Wheat		PLC	22	24	27	30	33	37	41	44	4
	MYA Price	Payment				ARC Pa					
	\$6.44	\$0.00	\$24.22	\$24.22	\$24.22	\$15.11	\$0.00	\$0.00	\$0.00	\$0.00	
ARC-CO Coverage at	\$6.28	\$0.00	\$24.22	\$24.22	\$24.22	\$19.91	\$1.07	\$0.00	\$0.00	\$0.00	
\$5.29/bu X 86% X 36.7	\$6.12	\$0.00	\$24.22	\$24.22	\$24.22	\$24.22	\$6.35	\$0.00	\$0.00	\$0.00	
Approved County Yield	\$5.68	\$0.00	\$24.22	\$24.22	\$24.22	\$24.22	\$20.87	\$0.00	\$0.00	\$0.00	
bu.	\$5.42	\$2.94	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$7.77	\$0.00	\$0.00	
bu.	\$5.18	\$11.74	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$16.65	\$0.00	\$0.00	
ARC-CO payment maxes	\$4.95	\$20.19	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$5.36	\$0.00	
out at per ac @ \$24.22	\$4.73	\$28.26	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$14.38	\$0.19	
DIG: ADC CO with	\$4.52	\$35.97	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$22.99	\$9.43	
PLC > ARC-CO with	\$4.32	\$43.31	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$18.23	
average yield > PLC unless	\$4.13	\$50.28	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	
prices fall below \$4.84	\$3.94	\$57.25	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	
Units are \$/acre; payment	\$3.76	\$63.86	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	
is only on 85% of base	\$3.59	\$70.10	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	\$24.22	
acres	\$3.43	\$75.97	\$24.22	\$24.22	\$24.22	\$24.22			\$24.22	\$24.22	





2014 Farm Bill		Ford C Avg. County C Avg. MYA Pr Revenue	Yield	All	<b>ARC</b> <b>46.7</b> \$12.28 \$573.48		Program Referenc PLC > ARG	e Price	<b>PLC 46.7</b> \$8.40 \$7.17	*
		PLC	28	31	34	38	42	47	52	56
Ford Soybean:	MYA Price	Payment				ARC Pa	vment			
	\$11.97	\$0.00	\$57.35	\$57.35	\$57.35	\$38.33	\$0.00	\$0.00	\$0.00	\$0.00
	\$11.67	\$0.00	\$57.35	\$57.35	\$57.35	\$49.73	\$3.05	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$11.38	\$0.00	\$57.35	\$57.35	\$57.35	\$57.35	\$15.23	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 46.7	\$10.56	\$0.00	\$57.35	\$57.35	\$57.35	\$57.35	\$49.67	\$0.00	\$0.00	\$0.00
Approved County Yield bu.	\$10.08	\$0.00	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$19.43	\$0.00	\$0.00
ARC-CO payment maxes	\$9.63	\$0.00	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$40.58	\$0.00	\$0.00
out at per ac @\$57.35	\$9.20	\$0.00	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$14.79	\$0.00
	\$8.79	\$0.00	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$36.11	\$0.95
PLC > ARC-CO with average	\$8.39	\$0.47	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$56.91	\$23.35
yield > PLC unless prices	\$8.01	\$18.21	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$44.63
fall below \$7.17	\$7.65	\$35.03	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35
Units are \$/acre; payment	\$7.31	\$50.90	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35
is only on 85% of base	\$6.98	\$66.31	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35
acres	\$6.67	\$80.79	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35
	\$6.37	\$94.80	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35	\$57.35





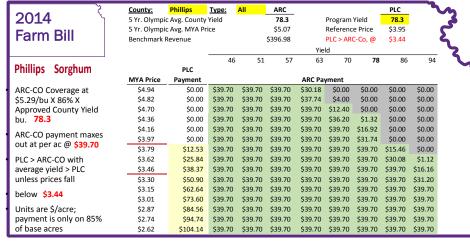








2014 Farm Bill		Phillips C Avg. County C Avg. MYA Pr Revenue	Yield	All	<b>ARC 40.3</b> \$6.60 \$265.98		Program Referenc PLC > ARG	e Price	<b>PLC 40.3</b> \$5.50 \$4.84		5
Phillips Wheat		PLC	23	26	29	32	36	40	44	48	
	MYA Price	Payment	400.00	40000	40000	ARC Pa		40.00	40.00	40.00	
	\$6.44	\$0.00	\$26.60	\$26.60	\$26.60	\$22.66	\$0.00	\$0.00	\$0.00	\$0.00	
ARC-CO Coverage at	\$6.28	\$0.00	\$26.60	\$26.60	\$26.60	\$26.60	\$2.66	\$0.00	\$0.00	\$0.00	
\$5.29/bu X 86% X 40.3	\$6.12	\$0.00	\$26.60	\$26.60	\$26.60	\$26.60	\$8.42	\$0.00	\$0.00	\$0.00	
Approved County Yield	\$5.68	\$0.00	\$26.60	\$26.60	\$26.60	\$26.60	\$24.26	\$1.54	\$0.00	\$0.00	
bu.	\$5.42	\$3.22	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$11.94	\$0.00	\$0.00	
bu.	\$5.18	\$12.90	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$21.54	\$0.82	\$0.00	
ARC-CO payment maxes	\$4.95	\$22.17	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$10.94	\$0.00	
out at per ac @ \$26.60	\$4.73	\$31.03	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$20.62	\$1.70	
DIC: ADC CO with	\$4.52	\$39.49	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$11.78	
PLC > ARC-CO with	\$4.32	\$47.55	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$21.38	
average yield > PLC unless	\$4.13	\$55.21	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	
prices fall below \$4.84	\$3.94	\$62.87	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	
Units are \$/acre; payment	\$3.76	\$70.12	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	
is only on 85% of base	\$3.59	\$76.97	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	
acres	\$3.43	\$83.42	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	\$26.60	







2014

Ellis

Farm Bill

ARC-CO Coverage at

\$5.29/bu X 86% X 48.0

ARC-CO payment maxes

out at per ac @ \$25.39

PLC > ARC-CO with average

Units are \$/acre; payment

is only on 85% of base

yield > PLC unless prices

fall below \$3.17

acres

Approved County Yield bu.



County:

MYA Price

\$5.16

\$5.03

\$4.90

\$4.55

\$4.35

\$4.15

\$3.96

\$3.78

\$3.61

\$3.45

\$3.29

\$3.14

\$3.00

\$2.87

5 Yr. Olympic Avg. County Yield

PLC

Payment

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$4.32

\$12.00

\$19.68

\$26.88

\$33.60

\$39.84

\$46.08

5 Yr. Olympic Avg. MYA Price

Benchmark Revenue



ARC

48.0

\$5.29

35

\$253.92

\$25.39

\$25.39

32

\$25.39 \$25.39

\$25.39 \$25.39

\$25.39 \$25.39

\$25.39 \$25.39

\$25.39 \$25.39

\$25.39

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\$25.39 \$25.39 \$25.39

\$25.39 \$25.39 \$25.39



Program Yield

Reference Price

PLC > ARC-Co, @

43

\$0.00

\$0.00

\$0.00

\$9.57

\$25.39

\$25.39 \$25.39 \$25.39 \$25.39

\$25.39 \$25.39 \$25.39 \$25.39

\$2.08

\$7.67

\$22.72

\$25.39 \$25.39 \$19.17

\$25.39 \$25.39 \$25.39

\$25.39

\$25.39 \$25.39 \$25.39 \$18.03

\$25.39 \$25.39 \$25.39

\$25.39 \$25.39

\$25.39 \$25.39 \$25.39

\$25.39 \$25.39 \$25.39

Yield

39

ARC Payment

\$25.39 \$25.39

\$17.13 \$0.00

\$22.20

\$25.39

\$25.39

\$25.39

\$25.39



2014 Farm Bill		Phillips C Avg. County C Avg. MYA Pr Revenue	Yield	All	28.3 \$12.28 \$347.52		Program Referenc PLC > AR	e Price	<b>PLC 28.3</b> \$8.40 \$7.17	٤
Phillips Soybean		PLC	17	19	21	23	25	28	31	34
Timps Soybean.	MYA Price	Payment				ARC Pay	yment			
	\$11.97	\$0.00	\$34.75	\$34.75	\$34.75	\$23.56	\$0.00	\$0.00	\$0.00	\$0.00
ARC CO Coverage at	\$11.67	\$0.00	\$34.75	\$34.75	\$34.75	\$30.46	\$7.12	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at \$5.29/bu X 86% X 28.3	\$11.38	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$14.37	\$0.00	\$0.00	\$0.00
Approved County Yield bu.	\$10.56	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$3.19	\$0.00	\$0.00
Approved County field bu.	\$10.08	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$16.63	\$0.00	\$0.00
ARC-CO payment maxes	\$9.63	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$29.23	\$0.34	\$0.00
out at per ac @\$34.75	\$9.20	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$13.67	\$0.00
DLC > ABC CO with average	\$8.79	\$0.00	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$26.38	\$0.01
PLC > ARC-CO with average	\$8.39	\$0.28	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$13.61
yield > PLC unless prices fall below \$7.17	\$8.01	\$11.04	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$26.53
iaii below \$7.17	\$7.65	\$21.23	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75
Units are \$/acre; payment	\$7.31	\$30.85	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75
is only on 85% of base	\$6.98	\$40.19	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75
acres	\$6.67	\$48.96	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75
	\$6.37	\$57.45	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75	\$34.75







Corn





29

\$25.39

\$25.39

\$25.39

\$25.39

\$25.39

\$25.39

\$25.39





PLC

48.0

\$3.70

\$3.17

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$8.49

\$25.39

\$25.39

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$8.99

\$18.27

\$25.39

\$25.39

53

2014	County:	Ellis	Type:	All	ARC				PLC	7	M
2014	5 Yr. Olympic	Avg. County	Yield		37.0		Program	Yield	37.0		کے
Form Dill	5 Yr. Olympic	Avg. MYA Pr	ice		\$6.60		Reference	e Price	\$5.50		~
Farm Bill	Benchmark F	Revenue			\$244.20		PLC > AR	C-Co, @	\$4.84		4
						Yie	ld				2
			22	24	27	30	33	37	41	44	J
Ellis Wheat		PLC									
	MYA Price	Payment				ARC Pa	yment				
	\$6.44	\$0.00	\$24.42	\$24.42	\$24.42	\$16.81	\$0.00	\$0.00	\$0.00	\$0.00	
ARC-CO Coverage at	\$6.28	\$0.00	\$24.42	\$24.42	\$24.42	\$21.61	\$2.77	\$0.00	\$0.00	\$0.00	
\$5.29/bu X 86% X <b>37.0</b>	\$6.12	\$0.00	\$24.42	\$24.42	\$24.42	\$24.42	\$8.05	\$0.00	\$0.00	\$0.00	
	\$5.68	\$0.00	\$24.42	\$24.42	\$24.42	\$24.42	\$22.57	\$0.00	\$0.00	\$0.00	
Approved County Yield bu.	\$5.42	\$2.96	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$9.47	\$0.00	\$0.00	
bu.	\$5.18	\$11.84	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$18.35	\$0.00	\$0.00	
ARC-CO payment maxes	\$4.95	\$20.35	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$7.06	\$0.00	
out at per ac @ \$24.42	\$4.73	\$28.49	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$16.08	\$1.89	
PLC > ARC-CO with	\$4.52	\$36.26	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$11.13	
	\$4.32	\$43.66	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$19.93	
average yield > PLC unless prices fall below \$4.84	\$4.13	\$50.69	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	
prices fail below 34.84	\$3.94	\$57.72	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	
Units are \$/acre; payment	\$3.76	\$64.38	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	
is only on 85% of base	\$3.59	\$70.67	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	
acres	\$3.43	\$76.59	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	\$24.42	

ARMtech FARM CREDIT PRO
INSURANCE SERVICES

Louding augments result describer



0044	County:	Ellis		All	ARC				PLC	1
2014		c Avg. County			21.7		Program		21.7	
Farm Bill		c Avg. MYA Pr	ice		\$12.28		Referenc		\$8.40	(
railli bili	Benchmark	Revenue			\$266.48		PLC > AR	C-Co, @	\$7.17	•
						Yie	ld			
			13	14	16	18	20	22	24	26
Ellis Soybean:		PLC								
	MYA Price	Payment				ARC Pa	yment			
	\$11.97	\$0.00	\$26.65	\$26.65	\$26.65	\$13.71	\$0.00	\$0.00	\$0.00	\$0.00
ARC CO Coverage et	\$11.67	\$0.00	\$26.65	\$26.65	\$26.65	\$19.11	\$0.00	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$11.38	\$0.00	\$26.65	\$26.65	\$26.65	\$24.33	\$1.57	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 21.7 Approved County Yield bu.	\$10.56	\$0.00	\$26.65	\$26.65	\$26.65	\$26.65	\$17.97	\$0.00	\$0.00	\$0.00
Approved County field bu.	\$10.08	\$0.00	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$7.41	\$0.00	\$0.00
ARC-CO payment maxes	\$9.63	\$0.00	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$17.31	\$0.00	\$0.00
out at per ac @\$26.65	\$9.20	\$0.00	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$8.37	\$0.00
DICE ADC CO with average	\$8.79	\$0.00	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$18.21	\$0.63
PLC > ARC-CO with average	\$8.39	\$0.22	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$11.03
yield > PLC unless prices	\$8.01	\$8.46	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$20.91
fall below \$7.17	\$7.65	\$16.28	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65
Units are \$/acre; payment	\$7.31	\$23.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65
is only on 85% of base	\$6.98	\$30.81	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65
acres	\$6.67	\$37.54	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65
	\$6.37	\$44.05	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65	\$26.65

2014	County:	Mitchell c Avg. County		All	ARC 115.0		D	/:=I=I	PLC 115.0	7
2014		c Avg. County			\$5.29		Program \ Reference		\$3.70	
Farm Bill	Benchmark I		ice		\$608.35		PLC > ARC		\$3.17	
	beneminarki	(CVCITUC			Ç000.55	Yiel		. 00, @	<b>JJ.17</b>	
			69	77	85	94	104	115	127	138
Mitchell Corn		PLC	09	//	65	94	104	113	127	130
Wittenen Com	MYA Price	Payment				ARC Pay	ment			
	\$5.16	\$0.00	\$60.84	\$60.84	\$60.84	\$38.14	\$0.00	\$0.00	\$0.00	\$0.00
	\$5.03	\$0.00	\$60.84	\$60.84	\$60.84	\$50.36	\$0.06	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$4.90	\$0.00	\$60.84	\$60.84	\$60.84	\$60.84	\$13.58	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X <b>115.0</b>	\$4.55	\$0.00	\$60.84	\$60.84	\$60.84	\$60.84	\$49.98	\$0.00	\$0.00	\$0.00
Approved County Yield bu.	\$4.35	\$0.00	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$22.93	\$0.00	\$0.00
ARC-CO payment maxes	\$4.15	\$0.00	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$45.93	\$0.00	\$0.00
out at per ac @ \$60.84	\$3.96	\$0.00	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$20.26	\$0.00
DIG ADG CO with average	\$3.78	\$0.00	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$43.12	\$1.54
PLC > ARC-CO with average	\$3.61	\$10.35	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$25.00
yield > PLC unless prices fall below \$3.17	\$3.45	\$28.75	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$47.08
iaii beiow \$5.17	\$3.29	\$47.15	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84
Units are \$/acre; payment	\$3.14	\$64.40	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84
is only on 85% of base	\$3.00	\$80.50	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84
acres	\$2.87	\$95.45	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84
	\$2.74	\$110.40	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84	\$60.84









2014 Farm Bill		Mitchell C Avg. County C Avg. MYA Pr Revenue	Yield	All	<b>ARC 46.7</b> \$6.60 \$308.22		Program Referenc PLC > ARG	e Price	<b>9LC 46.7</b> \$5.50 \$4.84	
Mitchell Wheat		PLC	28	31	34	Yie 38	42	47	52	56
	MYA Price	Payment				ARC Pa				
	\$6.44	\$0.00	\$30.82	\$30.82	\$30.82	\$20.35	\$0.00	\$0.00	\$0.00	\$0.00
ADC CO Cavarage at	\$6.28	\$0.00	\$30.82	\$30.82	\$30.82	\$26.43	\$1.31	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at	\$6.12	\$0.00	\$30.82	\$30.82	\$30.82	\$30.82	\$8.03	\$0.00	\$0.00	\$0.00
\$5.29/bu X 86% X 46.7	\$5.68	\$0.00	\$30.82	\$30.82	\$30.82	\$30.82	\$26.51	\$0.00	\$0.00	\$0.00
Approved County Yield	\$5.42	\$3.74	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$10.33	\$0.00	\$0.00
bu.	\$5.18	\$14.94	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$21.61	\$0.00	\$0.00
ARC-CO payment maxes	\$4.95	\$25.69	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$7.67	\$0.00
out at per ac @ \$30.82	\$4.73	\$35.96	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$19.11	\$0.19
	\$4.52	\$45.77	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.03	\$11.95
PLC > ARC-CO with	\$4.32	\$55.11	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$23.15
average yield > PLC unless	\$4.13	\$63.98	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82
prices fall below \$4.84	\$3.94	\$72.85	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82
Units are \$/acre; payment	\$3.76	\$81.26	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82
is only on 85% of base	\$3.59	\$89.20	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82
acres	\$3.43	\$96.67	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82	\$30.82





2011	County:	Mitchell	Type:	All	ARC				PLC	~
2014	5 Yr. Olympi	c Avg. County	Yield		31.7		Program	Yield	31.7	
Farm Bill	5 Yr. Olympi	c Avg. MYA Pr	ice		\$12.28	\$12.28 Reference P			\$8.40	
raiiii biii	Benchmark	Revenue			\$389.28		PLC > ARG	C-Co, @	\$7.17	
						Yie	ld			
			19	21	23	26	29	32	35	38
Mitchell Soybean		PLC								
	MYA Price	Payment				ARC Pa	ment			
	\$11.97	\$0.00	\$38.93	\$38.93	\$38.93	\$23.56	\$0.00	\$0.00	\$0.00	\$0.00
ARC-CO Coverage at \$5.29/bu X 86% X <b>31.7</b> Approved County Yield bu.	\$11.67	\$0.00	\$38.93	\$38.93	\$38.93	\$31.36	\$0.00	\$0.00	\$0.00	\$0.00
	\$11.38	\$0.00	\$38.93	\$38.93	\$38.93	\$38.90	\$4.76	\$0.00	\$0.00	\$0.00
	\$10.56	\$0.00	\$38.93	\$38.93	\$38.93	\$38.93	\$28.54	\$0.00	\$0.00	\$0.00
	\$10.08	\$0.00	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$12.22	\$0.00	\$0.00
ARC-CO payment maxes	\$9.63	\$0.00	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$26.62	\$0.00	\$0.00
out at per ac @\$38.93	\$9.20	\$0.00	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$12.78	\$0.00
DLC > ADC CO with average	\$8.79	\$0.00	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$27.13	\$0.76
PLC > ARC-CO with average	\$8.39	\$0.32	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$15.96
yield > PLC unless prices	\$8.01	\$12.36	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$30.40
fall below \$7.17	\$7.65	\$23.78	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93
Units are \$/acre; payment	\$7.31	\$34.55	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93
is only on 85% of base	\$6.98	\$45.01	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93
acres	\$6.67	\$54.84	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93
	\$6.37	\$64.35	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93	\$38.93













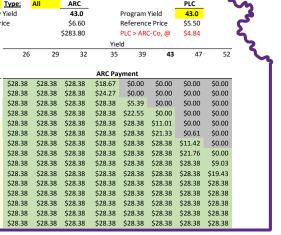


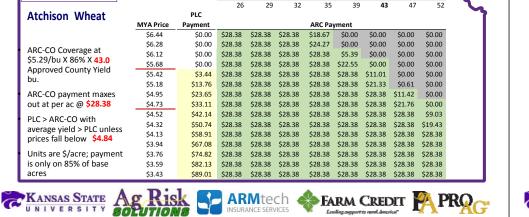


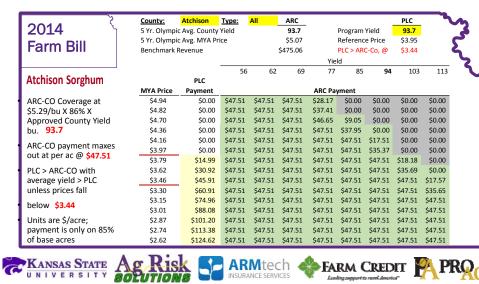




2	County:	Atchison	Type:	All	ARC				PLC	-2	S
2014	5 Yr. Olympic	Avg. County	Yield		43.0		Program Yield				3
Forms Dill	5 Yr. Olympic	Avg. MYA Pr	ice		\$6.60	Reference Price			\$5.50		~
Farm Bill	Benchmark F	Revenue			\$283.80		PLC > AR	C-Co, @	\$4.84		5
						Yie	ld				7
			26	29	32	35	39	43	47	52	٦
Atchison Wheat		PLC									
	MYA Price	Payment				ARC Pa	yment				
	\$6.44	\$0.00	\$28.38	\$28.38	\$28.38	\$18.67	\$0.00	\$0.00	\$0.00	\$0.00	
ARC-CO Coverage at \$5.29/bu X 86% X 43.0	\$6.28	\$0.00	\$28.38	\$28.38	\$28.38	\$24.27	\$0.00	\$0.00	\$0.00	\$0.00	
	\$6.12	\$0.00	\$28.38	\$28.38	\$28.38	\$28.38	\$5.39	\$0.00	\$0.00	\$0.00	
	\$5.68	\$0.00	\$28.38	\$28.38	\$28.38	\$28.38	\$22.55	\$0.00	\$0.00	\$0.00	
Approved County Yield bu.	\$5.42	\$3.44	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$11.01	\$0.00	\$0.00	
bu.	\$5.18	\$13.76	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$21.33	\$0.61	\$0.00	
ARC-CO payment maxes	\$4.95	\$23.65	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$11.42	\$0.00	
out at per ac @ \$28.38	\$4.73	\$33.11	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$21.76	\$0.00	
PLC > ARC-CO with	\$4.52	\$42.14	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$9.03	
	\$4.32	\$50.74	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$19.43	
average yield > PLC unless prices fall below \$4.84	\$4.13	\$58.91	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	
prices rail below \$4.64	\$3.94	\$67.08	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	
Units are \$/acre; payment	\$3.76	\$74.82	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	
is only on 85% of base	\$3.59	\$82.13	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	
acres	\$3.43	\$89.01	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	\$28.38	







<b>V</b> <sub>2</sub>			_							<b>-</b>	
2014	County:	Atchison		All	ARC		_		PLC	- 05	)
2014	, ,	Avg. County			43.0	Program Yield			43.0	ح.	
Farm Bill		Avg. MYA Pr	ice		\$12.28	Reference Price			\$8.40	5	
I allii bili	Benchmark F	Revenue			\$528.04		PLC > AR	C-Co, @	\$7.17	5	
						Yie	ld			7	2
			26	29	32	35	39	43	47	52	L
Atchison Soybean:		PLC									_
Attenioon ooybean	MYA Price	Payment				ARC Pa	yment				
	\$11.97	\$0.00	\$52.80	\$52.80	\$52.80	\$35.16	\$0.00	\$0.00	\$0.00	\$0.00	
ABC CO C	\$11.67	\$0.00	\$52.80	\$52.80	\$52.80	\$45.66	\$0.00	\$0.00	\$0.00	\$0.00	
ARC-CO Coverage at	\$11.38	\$0.00	\$52.80	\$52.80	\$52.80	\$52.80	\$10.29	\$0.00	\$0.00	\$0.00	
\$5.29/bu X 86% X 43.0	\$10.56	\$0.00	\$52.80	\$52.80	\$52.80	\$52.80	\$42.27	\$0.03	\$0.00	\$0.00	
Approved County Yield bu.	\$10.08	\$0.00	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$20.67	\$0.00	\$0.00	
ARC-CO payment maxes	\$9.63	\$0.00	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$40.02	\$1.50	\$0.00	
out at per ac @\$52.80	\$9.20	\$0.00	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$21.71	\$0.00	
, , , , , , , , , , , , , , , , , , , ,	\$8.79	\$0.00	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$40.98	\$0.00	
PLC > ARC-CO with average	\$8.39	\$0.43	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$17.83	
yield > PLC unless prices	\$8.01	\$16.77	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$37.59	
fall below \$7.17	\$7.65	\$32.25	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	
Units are \$/acre; payment	\$7.31	\$46.87	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	
is only on 85% of base	\$6.98	\$61.06	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	
acres	\$6.67	\$74.39	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	
acics	\$6.37	\$87.29	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80		\$52.80	
l .	\$0.37	\$87.29	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	\$52.80	



MYA	Fixed Sit	uate Pri	es and	MYA Pı	ices							_~~	
PRICES	*Year	PLC	09/10	10/11	11/12	.12/13	13/14	14/15	15/16	16/17	17/18	18/19	)
FOR 09	CORN	3.70	3.55	5.18	6.22	6.89	4.46	3.99	3.79	3.91	3.92	3.98	
through	MILO	3.95	3.22	5.02	5.99	6.33	4.28	3.93	3.52	3.65	3.70	3.80	
13 are	WHEAT	5.50	4.87	5.70	7.24	7.77	6.87	6.13	5.05	5.15	5.39	5.63	<u></u>
final,	<b>SBEANS</b>	8.40	9.59	11.30	12.50	14.40	13.00	9.73	8.78	9.15	9.50	9.83	
2014 KSU Estimated	5 year O	lympic A	verage	ARC Pri	ices								
Prices,	CORN							5.29	5.29	4.89	4.12	3.94	
and	MILO							5.10	5.10	4.74	4.06	3.95	
FAPRI-MU	WHEAT							6.60	6.75	6.75	6.17	5.71	
Crop Price	SBEANS							12.27	12.27	11.74	10.63	9.46	
Estimates	Break Ev	en Price	s for PL	C VS. AI	RC*								
for the	CORN							3.17	3.17	3.21	3.29	3.31	
remaining	MILO							3.44	3.44	3.48	3.54	3.56	
4 years	WHEAT							4.84	4.83	4.83	4.88	4.93	
	<b>SBEANS</b>							7.17	7.17	7.23	7.34	7.45	
		*Break even farmer's FSA							ounty yield e	quals the 5 y	ear Olympic	average yield and th	ne







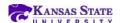


ARMtech 🍪 FARM CREDIT 🎇



### ARC-CO vs. ARC-IC

- ARC-IC guaranteed is based 5 year Olympic Average Farmer Revenues X 86%.
- Farmer revenue is defined as farmer yield X MYA price by year.
- Replace low farm yields with 70% of FSA T-yield, zero acreage replaced with higher of county yield or 70% of FSA T-yield.
- ARC-IC pays on 65% of base acres vs. ARC-CO at 85% of base acres.
- All crop revenue per FSA farm serial # count towards the guarantee, can't pick and choose
- Without base acres limits, \$125,000 payment limit, and 10% stop loss, ARC is effectively crop insurance.
- Paperwork will be more cumbersome
- Works best for single enterprise farms that do little crop rotation. Montana wheatsummer fallow or corn-soybeans with complete 5 year yield histories.











#### ARC-CO vs. ARC-IC

- Producers may see higher payments from ARC-IC if their individual revenues are much greater than the county revenues, assuming the same crop is planted:
  - Co. Rev. Benchmark = \$5.29 X 90 bu/acre = \$476.10 (stop loss \$47.61) X 85% = \$40.47 Individual BK = \$5.29 X 150 bu/acre = \$793.50 (stop loss \$79.35) X 65% = \$51.58
- Change crop planted in future years will change the ARC-IC coverage that is based on the crop planted, adjusted for base acres. This could compensate for the lower 65% factor and increase ARC-IC payments over ARC-CO. For example, farmers with 100% wheat base, but expecting no payment from wheat ARC-CO. However, if farmers expects corn will pay, then by planting corn under ARC-IC, they would be paid based on corn; i.e. 65% of a corn payment is still more than 85% of a nonwheat payment.
- Under ARC-CO farmers are paid based on the county crop numbers for the crop base in the county office administering the payment; the county where the land is located nor the crop planted has no effect on ARC-CO payments.











# Test Comparing the 2014 MYA Reference Price for 2014 ARC-CO vs. PLC Statute Price for Wheat

	EST	<b>S</b>
Est. MYA Year14/15*	Wt.*	2
June <u>6.50</u>	13.0   Last Month 14/15 Est MYA price	\$6.00
July 6.16	19.3   2014 ARC Reference Price	
August 5.98	13.3   MYA Price 13/14	\$6.87
September 5.74	9.1   MYA Price 12/13	\$7.77
October 5.71	6.3   MYA Price 11/12	\$7.24
November 6.05	4.9   MYA Price 10/11	\$5.70
December . 6.53	6.6   Statute>, MYA Price 09/10	\$5.50°
Forecasted January 1 6.12	7.6   5 Yr. Olympic Average	
Forecasted February 6.12	5.2   Reference Price for 2014 ARC	\$6.60
Forecasted March 6.15	6.0   ARC 14% Deductible	<b>\$5.68</b>
Forecasted April 6.15	4.6   Est. 5 Yr. Olympic Average	
Forecasted May 6.17	4.1   Reference Price for 2015 ARC	\$6.60 to \$6.70
Est. 14/15 MYA price \$6.13	PLC Ref. Price & Difference	\$5.50 <b>\$0.18</b>
*The monthly prices in black are NASS published	prices, monthly prices in red are KSU estimates and a	I of the weights are KSU estimates.













Statute Price for Cori	П	Est	1		2
MYA Year 1	4/15*	Wt.*	1		7
September	3.48	7.46	Last Month 14/15 Est MYA price	\$3.84	T.
October	3.56	12.98	2014 ARC Reference Price		
November	3.58	11.42	MYA Price 13/14	\$4.46	
December .	3.77	8.98	MYA Price 12/13	\$6.89	
Forecasted January 1	4.18	14.08	MYA Price 11/12	\$6.22	
Forecasted February	4.18	7.44	MYA Price 10/11	\$5.18	
Forecasted March	4.26	8.24	Statute>, MYA Price 09/10	\$3.70	
Forecasted April	4.26	6.10	5 Yr. Olympic Average		
Forecasted May	4.33	5.24	Reference Price for 2014 ARC	\$5.29	
Forecasted June	4.33	5.90	ARC 14% Deductible	\$4.55	
Forecasted July	4.37	6.40	Est. 5 Yr. Olympic Average		
Forecasted August	4.37	5.76	Reference Price for 2015 ARC	\$5.29 to	\$5.29
Est. 14/15 MYA price	3.99		PLC Ref. Price & Difference	\$3.70	\$0.85
*The monthly prices in black are NAS	S publis	hed prices	, monthly prices in red are KSU estimates and al	l of the weights	are KSU estimates.



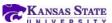








#### Comparing the 2014 MYA Reference Price for 2014 ARC-CO vs. PLC Statute **Price for Sorghum** Est MYA Year 14/15\* Wt.\* September 3.66 5.94 | Last Month 14/15 Est MYA price \$3.69 October ..... 3.50 12.38 I 2014 ARC Reference Price November .. 3.69 16.60 MYA Price 13/14 \$4.28 December . 4.19 13.28 | MYA Price 12/13 \$6.33 Forecasted January 1 ... 3.98 10.98 | MYA Price 11/12 \$5.99 Forecasted February .... 3.98 5.08 MYA Price 10/11 \$5.02 Forecasted March ....... 4.06 4.72 | \$3.95 Statute>, MYA Price 09/10 Forecasted April ............ 4.06 3.60 | 5 Yr. Olympic Average Forecasted June .......... 4.12 4.44 | ARC 14% Deductible \$4.38 Forecasted August ....... 4.16 10.14 | Reference Price for 2015 ARC \$5.10 to \$5.10 Est. 14/15 MYA price 3.93 PLC Ref. Price & Difference \$3.95 \$0.43 \*The monthly prices in black are NASS published prices, monthly prices in red are KSU estimates and all of the weights are KSU estimates.



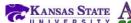








Comparing the 2014 MYA	Reference Price for 2014 ARC-CO	vs. PLC Statute
Price for Soybeans	Est	کے
MYA Year14/15	Wt.*	2
September 10.90	7.26   Last Month 14/15 Est MYA price	\$10.19
October 9.97	24.76   2014 ARC Reference Price	)
November 10.20	11.74   MYA Price 13/14	\$13.00
December . 10.20	9.54   MYA Price 12/13	\$14.40
Forecasted January 1 9.14	15.84   MYA Price 11/12	\$12.50
Forecasted February 9.14	7.64   MYA Price 10/11	\$11.30
Forecasted March 9.22	5.92   MYA Price 09/10	\$9.59
Forecasted April 9.22	4.24   5 Yr. Olympic Average	
Forecasted May 9.28	3.30   Reference Price for 2014 ARC	\$12.27
Forecasted June 9.28	3.46   ARC 14% Deductible	\$10.55
Forecasted July 9.31	3.56   Est. 5 Yr. Olympic Average	





Est. 14/15 MYA price 9.73



Forecasted August ....... 9.22 2.74 | Reference Price for 2015 ARC \$12.27 to \$12.27

\*The monthly prices in black are NASS published prices, monthly prices in red are KSU estimates and all of the weights are KSU estimates.

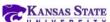
PLC Ref. Price & Difference





	(higher of county average yield or 70% of T-yield)													
											Oly	Oly	2	
										Avg	Avg	Avg	J	
										14	15	15	-	
										Yd	Yield	Yield		
										Oly	with	with		
		Crop	Crop	Crop	Crop	Crop	Oly	%		Avg	Low	High		
County	Yield	Year	Year	Year	Year	Year	Avg	Under	% Over	15	14	14	l	
Name	Туре	2009	2010	2011	2012	2013	Yield	O Avg	O Avg	Yield	Yield	Yield	l	
Corn														
York	All	206.0	188.0	182.0	192.0	202.0	194.0	(6.2%)	6.2%	191.3	187.3	194.0		
Thomas	Irr	173.0	197.0	190.0	153.0	185.0	182.7	(16.2%)	7.8%	185.9	176.0	190.7		
Thomas	Dry	109.0	86.0	70.0	32.0	32.0	62.7	(48.9%)	73.9%	54.9	44.7	62.7		
Atchison	Λ ΙΙ	4500	4000	4070				(04 00/)	04.00/	4400	4000	404 7		
/ ((01113011	ΑII	152.0	108.0	127.0	83.0	130.0	121./	(31.8%)	24.9%	118.9	106.0	121.7		

PROGRAM YEAR 2014 ARC-CO COLINTY VIELDS (LINIT PER ACRE). Crop Years 2009-2013











											Avg 14 Yd Oly	Oly Avg 15 Yield with	Oly Avg 15 Yield with
County Name	Yield Type	Crop Year 2009	Year	Year	Crop Year 2012	Year	,	Oly Avg rield		% Over O Avg	Avg 15	Low 14	High 14
Wheat													
Sedgwick	All	34.0	38.0	27.0	48.0	48.0		40.0	(32.5%)	20.0%	42.0	37.7	44.7
Crawford	All	37.0	28.0	40.0	61.0	57.0	1	44.7	(37.3%)	36.6%	47.2	41.7	52.7
Finney	Irr	55.0	58.0	45.0	55.0	40.0	ı	51.7	(22.6%)	12.3%	50.6	46.7	52.7
Finney	Dry	46.0	58.0	27.0	27.0	27.0	Ĺ	33.3	(19.%)	74.0%	29.1	27.0	37.3











PROGRAM Y	EAR 2	2014 A	RC-CO CC	OUNTY YI	ELDS vs.	ARC-IC	Farm Re	venues		7	2
County Name	Yield Type	Crop Year 2009	Year	Year	Year	Year	Oly Avg Yield/ Rev- enue		% Under O Avg	% Over	
ARC-CO											-
Thomas, KS	Irr	173.0	197.0	190.0	153.0	185.0	182.7	Oly Yield	(16.2%)	7.8%	)
NASS Prices		3.70	5.18	6.22	6.89	4.46	5.29	Oly Price			
			ARC-	-CO Benc	h Mark R	evenue	965.70				
ARC-IC											
Farm Yield	Irr	173.0	197.0	190.0	153.0	185.0					
NASS Prices		3.70	5.18	6.22	6.89	4.46					
Farm Revenue	Irr	640.10	1,020.46	1,181.80	1,054.17	825.10	966.58	Oly Revenue	(33.8%)	22.3%	)
			ARC	C-IC Benc	h Mark R	evenue	966.58				











### What to choose?

- Election is for the life of the Farm Bill!
- Best fit for your farm will depend on your preferences for risk management
  - Protection against catastrophic price declines (PLC)
  - Protection against shallow revenue losses (ARC)

#### Or....

- Maximize Program payments 2014-2015 (if any)
  - Payment likely for some crops under ARC-CO (wheat-yield loss, others-price loss) and PLC (corn/sorghum)
  - How good you are at guessing where prices and yields will be in future years?











# Resources for you...

#### www.AgManager.info

Click on the Farm Bill Icon!

- · Frequently Asked Questions
- · Reallocating Base
- · Updating Program Yield
- · Articles on Price Forecasts
- **Decision Tool**
- Much more!!!

USDA-FSA decision aids: ARC/PLC, Dairy www.fsa.usda.gov/FSA

#### Farm Bill In-Depth Educational Meetings:

- January 12: Wichita
- · January 13: Pittsburg
- · January 14: Emporia
- January 15: Ottawa
- January 20: Salina
- January 21: McPherson
- · January 22: Pratt
- · January 26: Goodland
- January 27: Scott City
- · January 28: Liberal
- · January 29: Dodge City
- · February 10: Phillipsburg
- February 11: Hays
- · February 12: Frankfort
- February 13: Atchison











# **Premier Sponsors:**











#### **Supporting Sponsors:**

**All Locations** Schwarz Insurance

The Home Agency Kansas Corn Kansas Grain Sorghum Kansas Soybean Commission Kansas Wheat Commission and

Kansas Association of Wheat Growers **Central National Bank** AG360 Insurance (Wichita, McPherson, Pratt)

Farm Bureau AgMax Crop Insurance/Crawford County Farm Bureau (Pittsburg) BANKWEST of Kansas (Goodland) AgMax (Frankfort) P&B Insurance Agency (Wichita, Pratt) Peachey Insurance (Pratt) Keller Leopold Insurance (Dodge City, Scott City) Labache Ag, Inc. (Scott City) Farm Bureau Financial Services / Lyon County Farm Bureau (Emporia)

The Davidson Agency (Salina) Parker Haskins Insurance (Dodge City Ag Pro Crop Insurance (Hays) Harris Crop Insurance (Salina) Impact Bank (Wichita) ADM Crop Risk Services (Emporia, Scott City) AgMax Cron Insurance /Farm Bureau Financial Services (Scott City) J-K Agency (Salina) D&K Insurance Services (Phillips

