

12:09 PM

02/07/17

Cash Basis

Joe Farmer
Balance Sheet Prev Year Comparison
As of December 31, 2017

	Dec 31, 17	Dec 31, 16	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
5011 01 · VBB - Farm Checking	3,052.40	0.94	3,051.46	324,623.4%
5018 01 · VBB - Savings	105,000.00	5,000.00	100,000.00	2,000.0%
Total Checking/Savings	108,052.40	5,000.94	103,051.46	2,060.6%
Total Current Assets	108,052.40	5,000.94	103,051.46	2,060.6%
Fixed Assets				
Depreciable Assets				
09600 · Motorized Equipment				
09630 · Tractors	115,172.50	0.00	115,172.50	100.0%
Total 09600 · Motorized Equipment	115,172.50	0.00	115,172.50	100.0%
Total Depreciable Assets	115,172.50	0.00	115,172.50	100.0%
Total Fixed Assets	115,172.50	0.00	115,172.50	100.0%
Other Assets				
1069 · Farmers Coop Association	22,533.46	20,699.82	1,833.64	8.9%
Total Other Assets	22,533.46	20,699.82	1,833.64	8.9%
TOTAL ASSETS	245,758.36	25,700.76	220,057.60	856.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
1021 01 · VBB - Operating Loan	0.00	100,000.00	-100,000.00	-100.0%
Total Other Current Liabilities	0.00	100,000.00	-100,000.00	-100.0%
Total Current Liabilities	0.00	100,000.00	-100,000.00	-100.0%
Long Term Liabilities				
1027 01 · VBB - Tractor Loan	17,885.08	35,000.00	-17,114.92	-48.9%
1027 02 · JDF - 2015 6125R Tractor	105,172.50	0.00	105,172.50	100.0%
Total Long Term Liabilities	123,057.58	35,000.00	88,057.58	251.6%
Total Liabilities	123,057.58	135,000.00	-11,942.42	-8.9%

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Equity				
30000 · Opening Balance Equity	-106,888.99	-106,888.99	0.00	0.0%
32000 · Owners Equity	-2,410.25	0.00	-2,410.25	-100.0%
Net Income	232,000.02	-2,410.25	234,410.27	9,725.6%
Total Equity	122,700.78	-109,299.24	232,000.02	212.3%
TOTAL LIABILITIES & EQUITY	245,758.36	25,700.76	220,057.60	856.2%