

Joe Farmer
Profit & Loss
January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
Farm Income	
01100 · Beef, Raised	
01110 · Beef Feeder Steers, Raised	40,870.40
Total 01100 · Beef, Raised	<u>40,870.40</u>
01700 · Grain	
01720 · Corn	149,490.13
Total 01700 · Grain	<u>149,490.13</u>
01900 · Cash Crops	
01910 · Soybeans	90,000.00
Total 01900 · Cash Crops	<u>90,000.00</u>
03200 · Machine Work	
03210 · Trucking	796.50
Total 03200 · Machine Work	<u>796.50</u>
03500 · Patronage Dividends	2,820.99
Total Farm Income	<u>283,978.02</u>
Total Income	<u>283,978.02</u>
Gross Profit	283,978.02
Expense	
Farm Expense	
04200 · Repairs, Tools, Supplies	177.70
04300 · Interest Paid	
04310 · Current Interest	2,192.87
04370 · Intermediate Interest	1,575.00
Total 04300 · Interest Paid	<u>3,767.87</u>
04400 · Feed Purchased	3,430.50
04600 · Fertilizer-Lime	17,000.00
04900 · Vet-Medicine-Drugs	1,560.00
05100 · Misc Livestock Expense	900.97
05200 · Gas-Fuel-Oil	5,106.39
05300 · Misc Crop Expense	4,905.22
05400 · Property Taxes	680.99
05600 · Farm Utilities	121.47
05800 · Herbicide-Insecticide	11,543.21
Total Farm Expense	<u>49,194.32</u>
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Net Ordinary Income	234,783.70

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Other Income/Expense	
Other Expense	
00500 · Family Living Expense	
00510 · Food-Groceries	11.98
00500 · Family Living Expense - Other	2,250.00
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Total 00500 · Family Living Expense	2,261.98
00700 · Undivided Utilities	521.70
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Total Other Expense	2,783.68
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Net Other Income	-2,783.68
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Net Income	232,000.02
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