



# IGP Export Pace

## Wheat, Corn, Grain Sorghum, and Soybean Complex

16<sup>th</sup> January 2026

Department of Grain & Food Science,  
Kansas State University

**KSU Ag Manager Link:** <https://www.agmanager.info/grain-marketing/publications/us-grain-exports-and-trade>

**KSU Agriculture Today Podcast Link:** <https://agtodayksu.libsyn.com/timeliness-of-corn-and-soybean-plantingworld-grain-supply-and-demand>

**IGP Market Information:** <http://www.dtnigp.com/index.cfm>

**USDA Transportation Report:** <https://www.ams.usda.gov/services/transportation-analysis/gtr>

**USDA FAS Historical Grain Shipments:** <https://apps.fas.usda.gov/export-sales/wkHistData.htm>,  
<https://apps.fas.usda.gov/export-sales/complete.htm>

### Contents

<b>U.S. EXPORT ACTIVITY</b> .....	1
➤ <b>Export Sales</b> .....	1
➤ <b>Export Inspections</b> .....	1
➤ <b>Vessel Loadings</b> .....	2
➤ <b>BARGE MOVEMENTS</b> .....	6
<b>CEREAL GRAINS</b> .....	7
➤ <b>Wheat Export Shipments and Sales</b> .....	7
<b>COARSE GRAINS</b> .....	9
<b>OILSEED COMPLEX</b> .....	13

- This summary based on reports for the 15<sup>th</sup> of Jan. 2026
- Outstanding Export Sales (Unshipped Balances) on the 9<sup>th</sup> of Jan. 2025
- Export Shipments in Current Marketing Year
- Daily Sales Reported for the 15<sup>th</sup> of Jan. 2026

### U.S. EXPORT ACTIVITY

#### ➤ **Export Sales**

For the week ending the 8<sup>th</sup> of January, unshipped balances of corn, soybeans, and wheat for marketing year (MY) 2025/26 totaled 40.63 million metric tons (mmt), unchanged from last week and up 11% from the same time last year.

- Net wheat export sales were 0.16 mmts, up 32% from last week.
- Net corn export sales for MY 2025/26 were 1.14 mmts, up 202% from last week.
- Net soybean export sales were 2.06 mmts, up 135% from last week.

#### ➤ **Export Inspections**

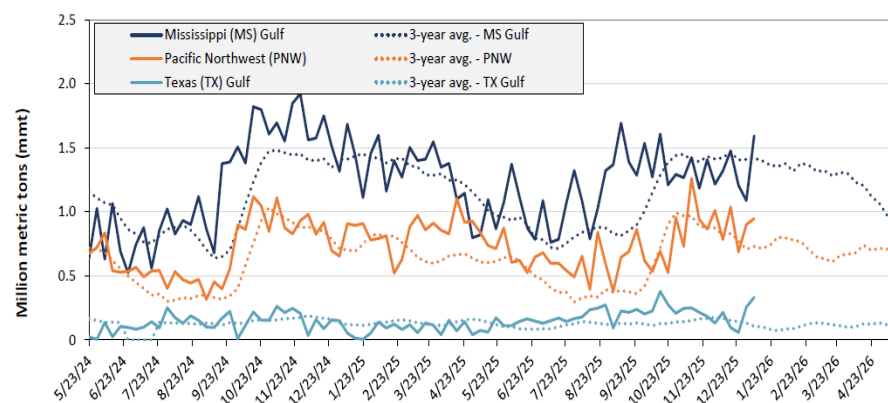
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT  
REPORTED IN WEEK ENDING JAN 08, 2026  
-- METRIC TONS --

GRAIN	WEEK ENDING			CURRENT	PREVIOUS
	01/08/2026	01/01/2026	01/09/2025	MARKET YEAR TO DATE	MARKET YEAR TO DATE
BARLEY	0	0	599	5,873	9,207
CORN	1,489,936	1,321,461	1,441,006	28,426,802	17,707,196
FLAXSEED	0	48	0	384	264
MIXED	0	0	0	0	122
OATS	0	0	0	4,788	148
RYE	0	0	0	0	0
SORGHUM	142,954	244,296	702	1,005,320	1,374,540
SOYBEANS	1,529,707	984,116	1,357,492	17,934,546	31,324,934
SUNFLOWER	0	0	0	0	0
WHEAT	317,465	183,476	310,667	15,581,440	13,068,382
Total	3,480,062	2,733,397	3,110,466	62,959,153	63,484,793

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS. INCLUDES WATERWAY SHIPMENTS TO CANADA.

Source: [https://www.ams.usda.gov/mnreports/wa\\_gr101.txt](https://www.ams.usda.gov/mnreports/wa_gr101.txt)

**Figure 18. U.S. grain inspections for U.S. Gulf and PNW (wheat, corn, and soybeans)**



Source: USDA, Federal Grain Inspection Service.

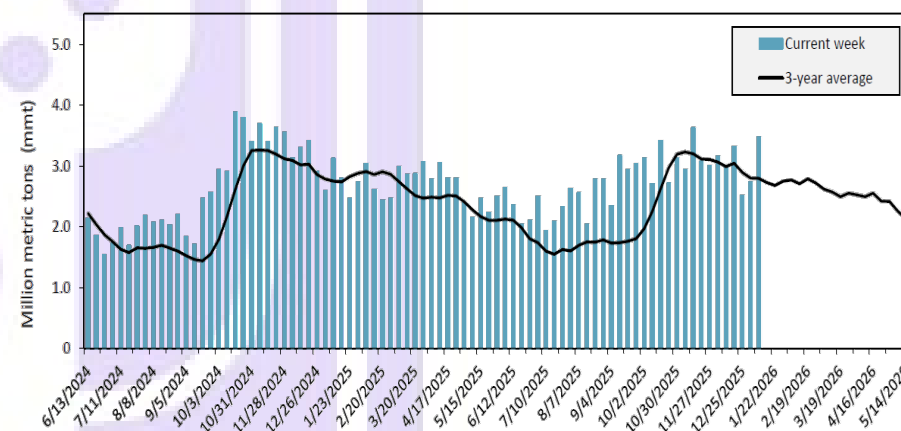
## Ocean

For the week ending the 8<sup>th</sup> of January, 33 oceangoing grain vessels were loaded in the Gulf—18% more than the same period last year. Within the next 10 days (starting the 9<sup>th</sup> of January), 55 vessels were expected to be loaded—25% more than from the same period last year.

As of the 8<sup>th</sup> of January, the rate for shipping a metric ton (mt) of grain from the U.S. Gulf to Japan was \$49.00, down 2% from the previous week. The rate from the Pacific Northwest to Japan was \$27.50 per mt, up 4% from the previous week

## Vessel Loadings

**Figure 17. U.S. grain inspected for export (wheat, corn, and soybeans)**



Note: 3-year average consists of 4-week running average.  
Source: USDA, Federal Grain Inspection Service.

**Table 14. U.S. export balances and cumulative exports (1,000 metric tons)**

Grain Exports		Wheat						Corn	Soybeans	Total
		Hard red winter (HRW)	Soft red winter (SRW)	Hard red spring (HRS)	Soft white wheat (SWW)	Durum	All wheat			
Current unshipped (outstanding) export sales	For the week ending 1/8/2026	1,371	737	1,337	1,361	100	4,907	23,065	12,654	40,625
	This week year ago	1,065	735	1,586	1,456	128	4,970	22,174	9,523	36,667
	Last 4 wks. as % of same period 2024/25	142	104	85	94	95	103	108	131	114
Current shipped (cumulative) exports sales	2025/26 YTD	5,920	2,016	3,856	3,258	316	15,366	28,970	17,984	62,319
	2024/25YTD	3,005	1,851	4,144	3,332	227	12,559	18,096	31,160	61,815
	YTD 2025/26 as % of 2024/25	197	109	93	98	139	122	160	58	101
	Total 2024/25	5,377	3,106	6,560	5,730	335	21,107	69,081	50,106	140,295
	Total 2023/24	3,535	4,260	6,314	3,906	526	18,540	54,277	44,510	117,328

Note: The marketing year for wheat is June 1 to May 31 and, for corn and soybeans, September 1 to August 31. YTD = year-to-date; wks. = weeks.

Source: USDA, Foreign Agricultural Service.

**Table 17. Top 10 importers of all U.S. wheat**

For the week ending 1/8/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
Mexico	3,394	3,195	6	3,358
Philippines	2,365	2,230	6	2,473
Japan	1,672	1,667	0	2,045
China	199	139	43	1,137
Korea	1,667	1,957	-15	1,674
Taiwan	782	847	-8	935
Thailand	525	768	-32	667
Nigeria	1,220	430	184	629
Indonesia	942	641	47	518
Colombia	589	348	69	489
Top 10 importers	13,354	12,223	9	13,926
Total U.S. wheat export sales	20,272	17,530	16	19,135
% of YTD current month's export projection	83%	78%	-	-
Change from prior week	156	513	-	-
Top 10 importers' share of U.S. wheat export sales	66%	70%	-	73%
USDA forecast, January 2025	24,494	22,480	9	-

Note: The top 10 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (June 1 – May 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

Source: USDA, Foreign Agricultural Service.

GTR 01-15-26

**Table 15. Top 5 importers of U.S. corn**

For the week ending 1/8/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
Mexico	17,665	15,506	14	19,839
Japan	7,672	5,448	41	10,478
Colombia	3,976	3,996	-1	5,493
China	0	26	-100	3,461
Korea	4,546	1,563	191	3,127
Top 5 importers	29,312	24,976	17	39,272
Total U.S. corn export sales	52,035	40,270	29	54,276
% of YTD current month's export projection	64%	55%	-	-
Change from prior week	1,140	1,024	-	-
Top 5 importers' share of U.S. corn export sales	56%	62%	-	72%
USDA forecast January 2026	81,284	72,597	12	-
Corn use for ethanol USDA forecast, January 2026	142,240	138,075	3	-

Note: The top 5 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (September 1 – August 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

Source: USDA, Foreign Agricultural Service.

**Table 16. Top 5 importers of U.S. soybeans**

For the week ending 1/8/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
China	8,117	19,182	-58	26,078
Mexico	3,669	3,412	8	4,762
Japan	1,201	1,233	-3	2,107
Egypt	2,828	1,761	61	2,098
Indonesia	1,182	1,022	16	1,997
Top 5 importers	16,996	26,610	-36	37,042
Total U.S. soybean export sales	30,638	40,683	-25	48,941
% of YTD current month's export projection	71%	79%	-	-
Change from prior week	2,062	501	-	-
Top 5 importers' share of U.S. soybean export sales	55%	65%	-	76%
USDA forecast, January 2025	42,864	51,220	-16	-

Note: The top 5 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (September 1 – August 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

Source: USDA, Foreign Agricultural Service.

Week ending 01/08/26 inspections (mmt):				
MS Gulf: 1.59				
PNW: 0.95				
TX Gulf: 0.33				

Percent change from:	MS Gulf	TX Gulf	U.S. Gulf	PNW
Last week	up 46	up 30	up 43	up 5
Last year (same 7 days)	un changed	up 504	up 17	up 27
3-year average (4-week moving average)	up 12	up 216	up 26	up 30

## Barge

For the week ending the 10<sup>th</sup> of January, barged grain movements totaled 528,000 tons. This was 30% less than the previous week and 17% more than the same week last year.

For the week ending the 10<sup>th</sup> of January, 329 grain barges moved down river—150 fewer than last week. There were 831 grain barges unloaded in the New Orleans region, 1% fewer than last week.

## Rail

U.S. Class I railroads originated 26,544 grain carloads during the week ending the 3<sup>rd</sup> of January. This was a 7% increase from the previous week, 8% more than last year, and 12% more than the 3-year average.

Average January shuttle secondary railcar bids/offers (per car) were \$304 above tariff for the week ending the 8<sup>th</sup> of January. This was \$222 less than last week and \$417 more than this week last year. Average non-shuttle secondary railcar bids/offers per car were \$38 above tariff. This was \$19 more than last week and \$88 less than this week last year.

Table 18. Grain inspections for export by U.S. port region (1,000 metric tons)

Port regions	Commodity	For the week ending 01/08/2026	Previous week*	Current week as % of previous	2026 YTD*	2025 YTD*	2026 YTD as % of 2025 YTD	Last 4-weeks as % of:		2025 total*
								Last year	Prior 3-yr. avg.	
Pacific Northwest	Corn	467	592	79	467	400	117	181	225	24,214
	Soybeans	340	134	254	340	406	84	44	52	2,957
	Wheat	140	100	141	140	77	181	116	111	12,271
	All grain	947	902	105	947	883	107	111	122	39,721
Mississippi Gulf	Corn	618	439	141	692	796	87	100	123	37,115
	Soybeans	955	637	150	955	875	109	76	78	23,350
	Wheat	21	12	172	28	54	52	97	124	3,980
	All grain	1,594	1,088	146	1,675	1,725	97	86	95	64,484
Texas Gulf	Corn	24	0	n/a	24	6	370	100	78	590
	Soybeans	53	57	92	53	0	n/a	77	119	1,431
	Wheat	127	33	385	127	48	264	110	176	4,690
	All grain	332	256	130	384	55	698	165	176	7,774
Interior	Corn	347	285	121	347	214	162	155	154	15,546
	Soybeans	120	92	131	122	134	91	89	89	7,685
	Wheat	29	39	75	32	89	36	50	61	3,063
	All grain	511	418	122	515	450	114	115	119	26,818
Great Lakes	Corn	0	0	n/a	0	0	n/a	77	205	414
	Soybeans	0	0	n/a	0	0	n/a	0	0	63
	Wheat	0	0	n/a	0	11	0	110	119	434
	All grain	0	0	n/a	0	11	0	85	119	911
Atlantic	Corn	35	5	730	35	7	479	285	246	607
	Soybeans	62	65	96	62	50	125	68	62	1,085
	Wheat	0	0	n/a	0	0	n/a	0	0	81
	All grain	96	69	139	96	57	170	83	76	1,773
All Regions	Corn	1,490	1,321	113	1,564	1,423	110	131	155	78,486
	Soybeans	1,530	984	155	1,531	1,465	105	69	73	36,823
	Wheat	317	183	173	327	279	117	101	112	24,519
	All grain	3,480	2,733	127	3,617	3,180	114	99	108	141,734

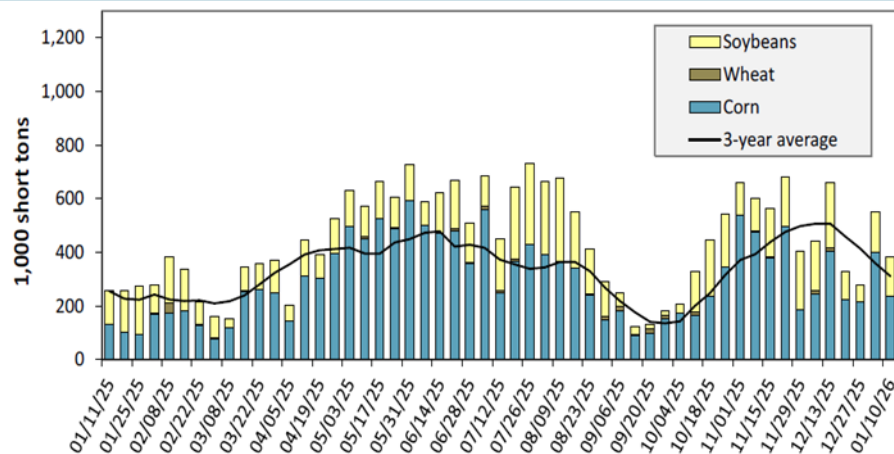
\*Note: Data include revisions from prior weeks; "All grain" includes corn, soybeans, wheat, sorghum, oats, barley, rye, sunflower, flaxseed, and mixed grains; "All regions" includes listed regions and other minor regions not listed; YTD = year-to-date; n/a = not available or no change. A "-" in the table indicates a percentage change with a near-zero denominator for the period.

Source: USDA, Federal Grain Inspection Service.



## ➤ BARGE MOVEMENTS

Figure 12. Barge movements on the Mississippi River (Locks 27-Granite City, IL)



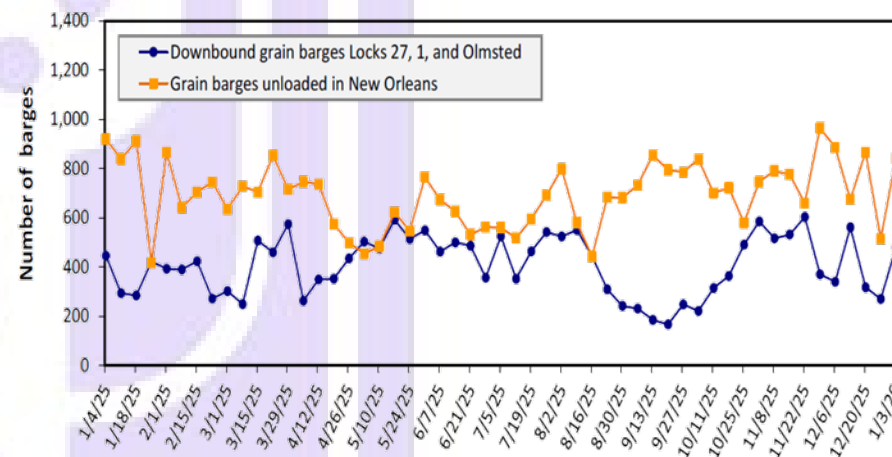
Note: The 3-year average is a 4-week moving average.

Source: U.S. Army Corps of Engineers.

- For the week ending the 10<sup>th</sup> of January, barged grain movements totaled 528,000 tons. This was 30% less than the previous week and 17% more than the same week last year.

- For the week ending the 10<sup>th</sup> of January, 329 grain barges moved down river—150 fewer than last week.
- There were 831 grain barges unloaded in the New Orleans region, 1% fewer than last week.

Figure 14. Grain barges for export in New Orleans region



Note: Olmsted = Olmsted Locks and Dam.

Source: U.S. Army Corps of Engineers and USDA, Agricultural Marketing Service.

Table 10. Barged grain movements (1,000 tons)

For the week ending 01/10/2026	Corn	Wheat	Soybeans	Other	Total
Mississippi River (Rock Island, IL (L15))	0	0	0	0	0
Mississippi River (Winfield, MO (L25))	72	2	18	0	91
Mississippi River (Alton, IL (L26))	234	2	137	0	372
Mississippi River (Granite City, IL (L27))	235	2	148	0	384
Illinois River (La Grange)	152	0	86	0	238
Ohio River (Olmsted)	76	2	38	0	116
Arkansas River (L1)	0	14	14	0	28
Weekly total - 2026	311	17	200	0	528
Weekly total - 2025	219	6	228	0	452
2026 YTD	311	17	200	0	528
2025 YTD	541	12	601	0	1,155
2026 as % of 2025 YTD	57	142	33	-	46
Last 4 weeks as % of 2025	90	61	62	0	76
Total 2025	20,015	1,259	11,322	166	32,761

Note: "Other" refers to oats, barley, sorghum, and rye. Total may not add up due to rounding. YTD = year to date. Weekly total, YTD, and calendar year total include Mississippi River lock 27, Ohio River Olmsted lock, and Arkansas Lock 1. "L" (as in "L15") refers to a lock, locks, or lock and dam facility.

Source: U.S. Army Corps of Engineers.

## CEREAL GRAINS

### ➤ **Wheat Export Shipments and Sales**

**Wheat:** Net sales of 156,300 metric tons (MT) for 2025/2026 were up 32% from the previous week, but down 21% from the prior 4-week average. Increases primarily for unknown destinations (72,000 MT), the Philippines (61,500 MT), Japan (6,000 MT), Thailand (4,500 MT), and Mexico (3,400 MT), were offset by reductions for Guatemala (200 MT) and Taiwan (100 MT). Exports of 303,300 MT were up 76% from the previous week, but down 29% from the prior 4-week average. The destinations were primarily to the Philippines (100,500 MT), Mexico (87,600 MT), Taiwan (39,900 MT), Venezuela (34,700 MT), and Algeria (34,400 MT).

Source: USDA FAS - <https://apps.fas.usda.gov/export-sales/highlite.htm>

**Rice:** Net sales of 58,100 MT for 2025/2026 were up noticeably from the previous week and up 66% from the prior 4-week average. Increases primarily for Mexico (33,400 MT), unknown destinations (11,500 MT), Saudi Arabia (9,900 MT), Canada (1,400 MT), and Jordan (1,000 MT), were offset by reductions for Haiti (300 MT).

Exports of 40,500 MT were down 8% from the previous week, but up 13% from the prior 4-week average. The destinations were primarily to Mexico (24,900 MT), Saudi Arabia (9,300 MT), Taiwan (2,700 MT), Canada (2,500 MT), and Jordan (500 MT).

Source: USDA FAS - <https://apps.fas.usda.gov/export-sales/highlite.htm>

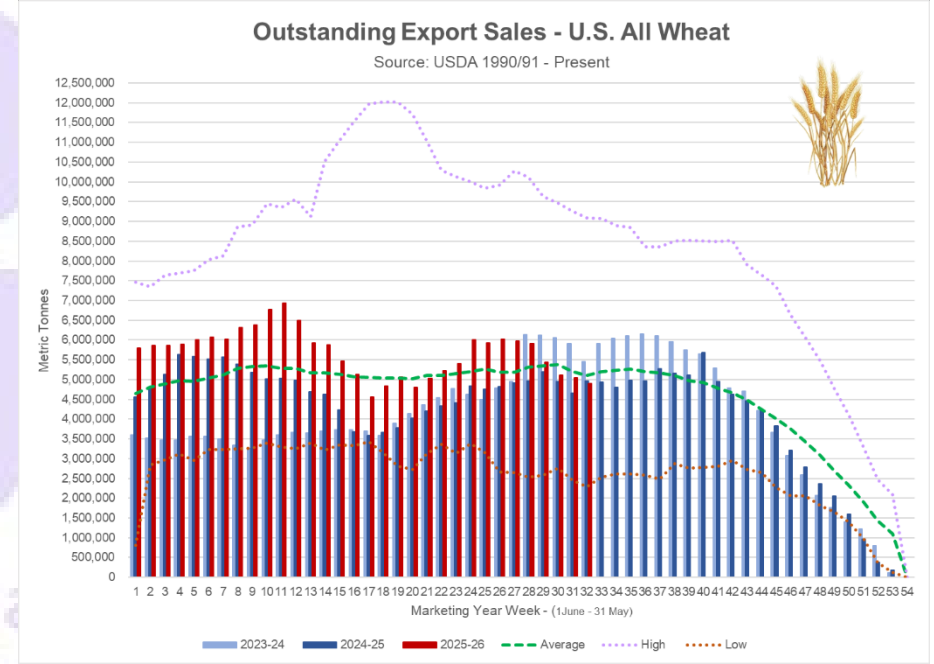
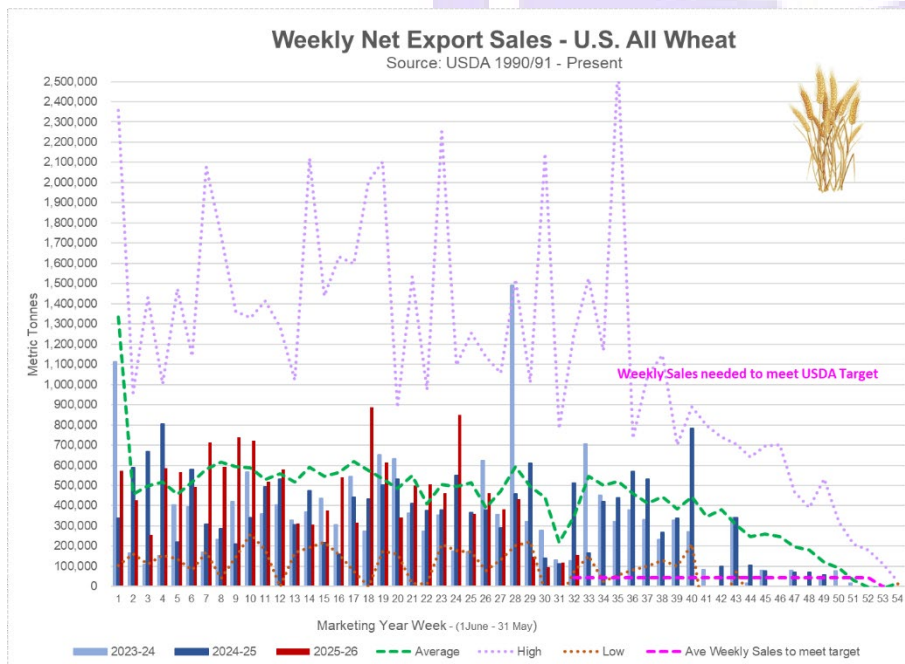
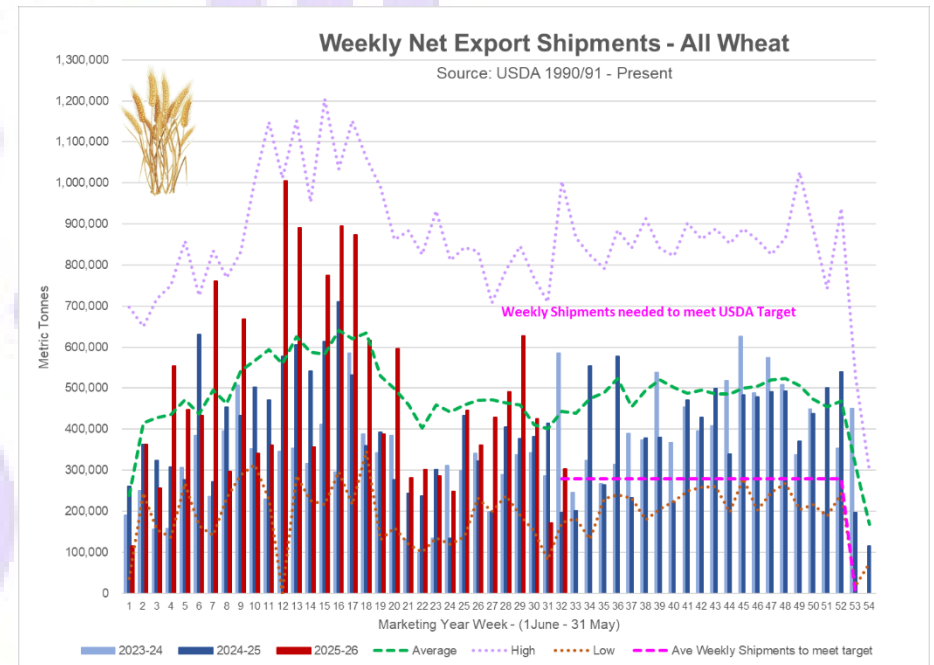
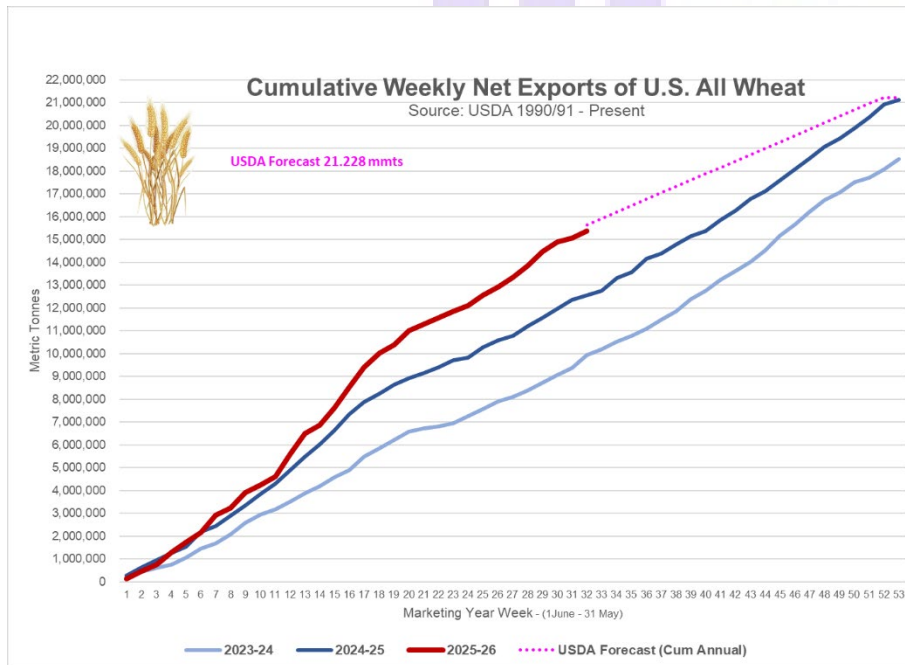
**Table 17. Top 10 importers of all U.S. wheat**

For the week ending 1/8/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
Mexico	3,394	3,195	6	3,358
Philippines	2,365	2,230	6	2,473
Japan	1,672	1,667	0	2,045
China	199	139	43	1,137
Korea	1,667	1,957	-15	1,674
Taiwan	782	847	-8	935
Thailand	525	768	-32	667
Nigeria	1,220	430	184	629
Indonesia	942	641	47	518
Colombia	589	348	69	489
Top 10 importers	13,354	12,223	9	13,926
Total U.S. wheat export sales	20,272	17,530	16	19,135
% of YTD current month's export projection	83%	78%	-	-
Change from prior week	156	513	-	-
Top 10 importers' share of U.S. wheat export sales	66%	70%	-	73%
USDA forecast, January 2025	24,494	22,480	9	-

Note: The top 10 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (June 1 – May 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

Source: USDA, Foreign Agricultural Service.

GTR 01-15-26





## COARSE GRAINS

**Corn:** Net sales of 1,139,500 MT for 2025/2026 were up noticeably from the previous week, but down 10% from the prior 4-week average. Increases primarily for Mexico (265,800 MT, including 55,000 MT switched from unknown destinations and decreases of 12,100 MT), Japan (210,800 MT, including 171,000 MT switched from unknown destinations and decreases of 4,800 MT), Taiwan (133,400 MT, including 68,000 MT switched from unknown destinations, 55,000 MT switched from South Korea, and decreases of 1,300 MT), Colombia (125,800 MT, including decreases of 4,000 MT), and Algeria (96,200 MT), were offset by reductions for unknown destinations (13,900 MT). Total net sales of 1,300 MT for 2026/2027 were for Mexico.

Exports of 1,555,600 MT were up 11% from the previous week and 4% from the prior 4-week average. The destinations were primarily to Mexico (685,500 MT), Japan (255,100 MT), Taiwan (161,800 MT), South Korea (131,900 MT), and Ireland (50,500 MT).

**Late Reporting:** For 2025/2026, net sales and exports totaling 22,965 MT of corn were reported late for Panama.

**Barley:** Total net sales of 100 MT for 2025/2026 were for South Korea. Exports of 1,800 MT were to Canada (1,300 MT) and Japan (500 MT).

**Sorghum:** Net sales of 290,700 MT for 2025/2026 were up 26% from the previous week and 35% from the prior 4-week average. Increases were primarily for China (141,700 MT, including decreases of 1,300 MT), unknown destinations (101,000 MT), Italy (30,600 MT switched from unknown destinations), Mexico (14,500 MT), and Spain (2,700 MT).

Exports of 146,800 MT were down 24% from the previous week, but up 70% from the prior 4-week average. The destinations were China (66,700 MT), Spain (35,000 MT), Italy (30,600 MT), and Mexico (14,500 MT).

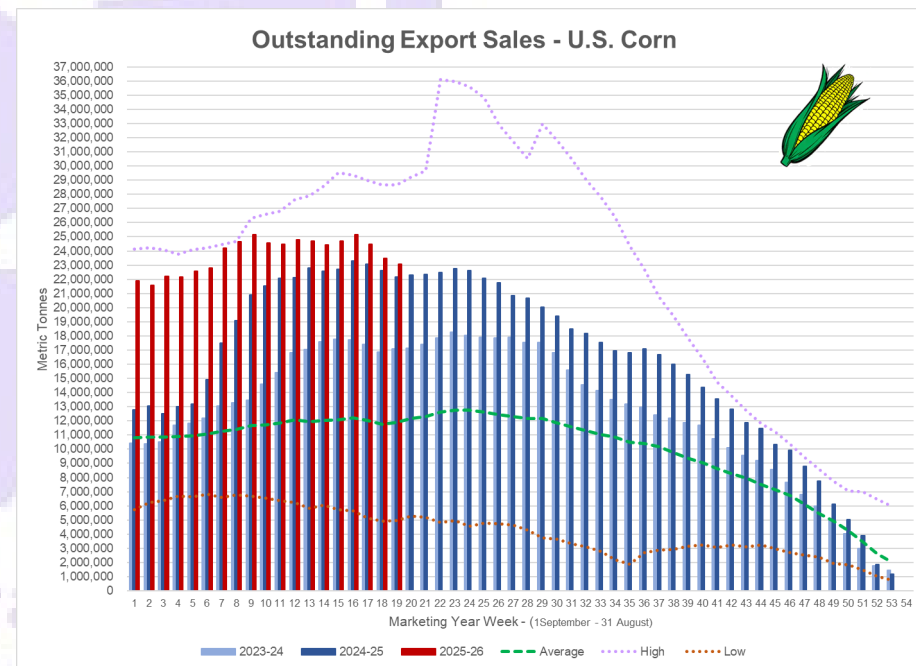
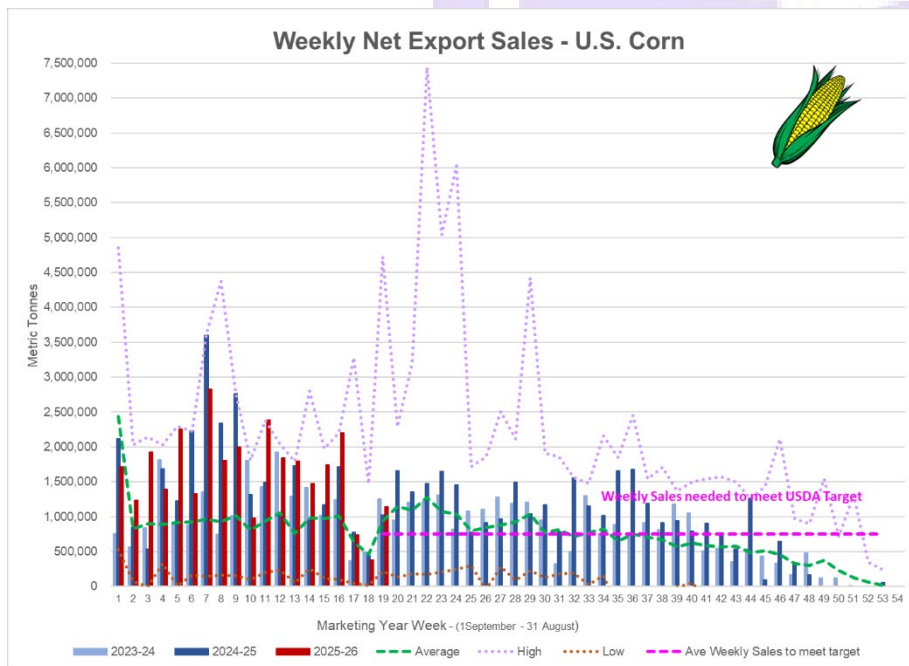
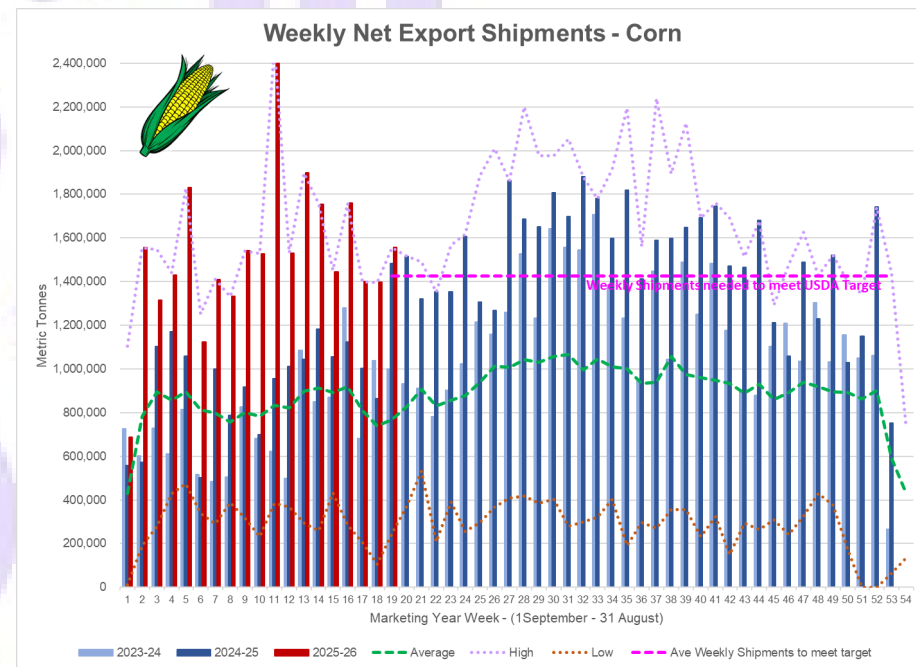
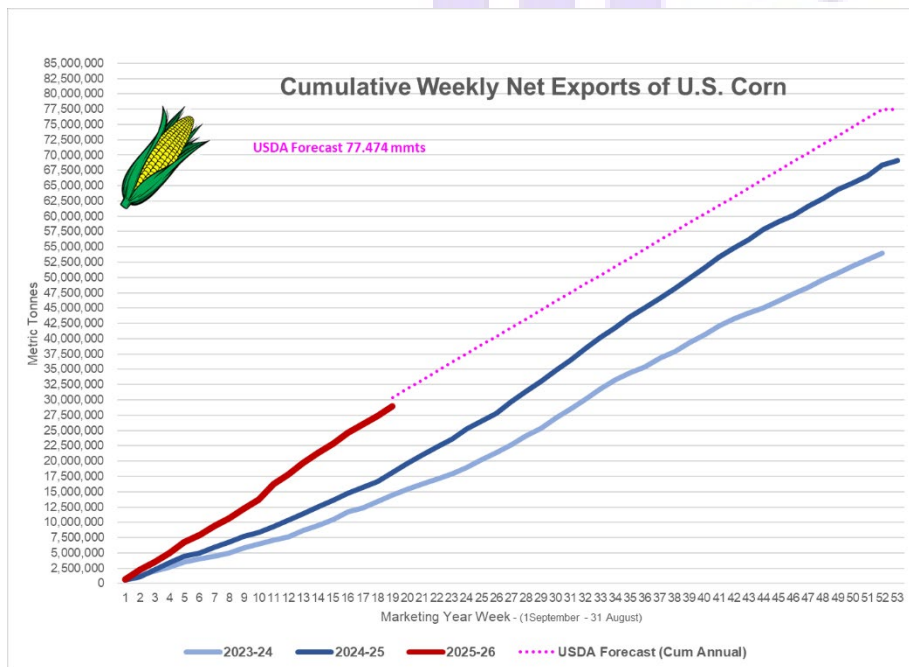
Table 15. Top 5 importers of U.S. corn

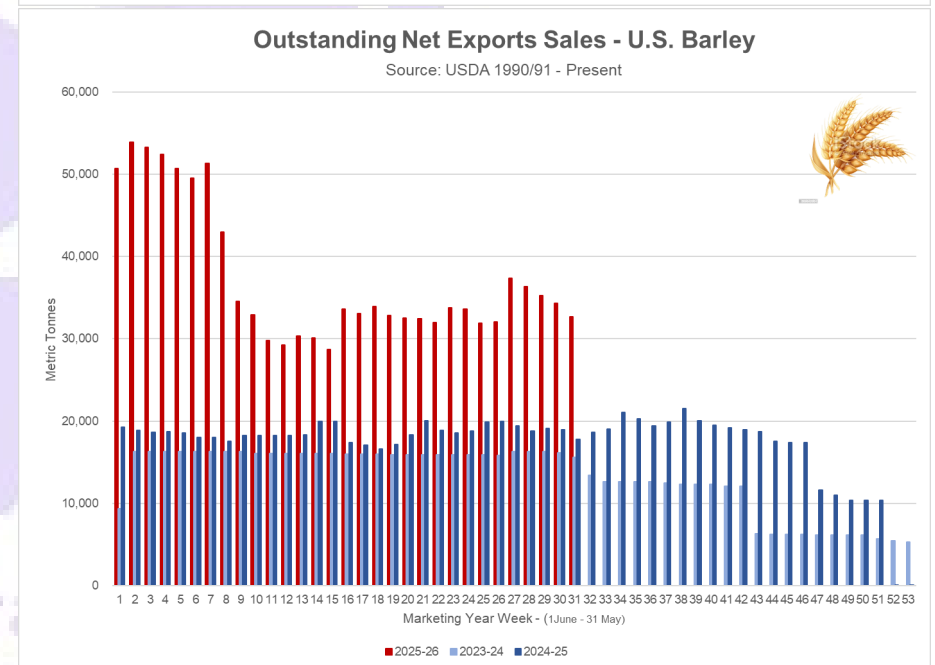
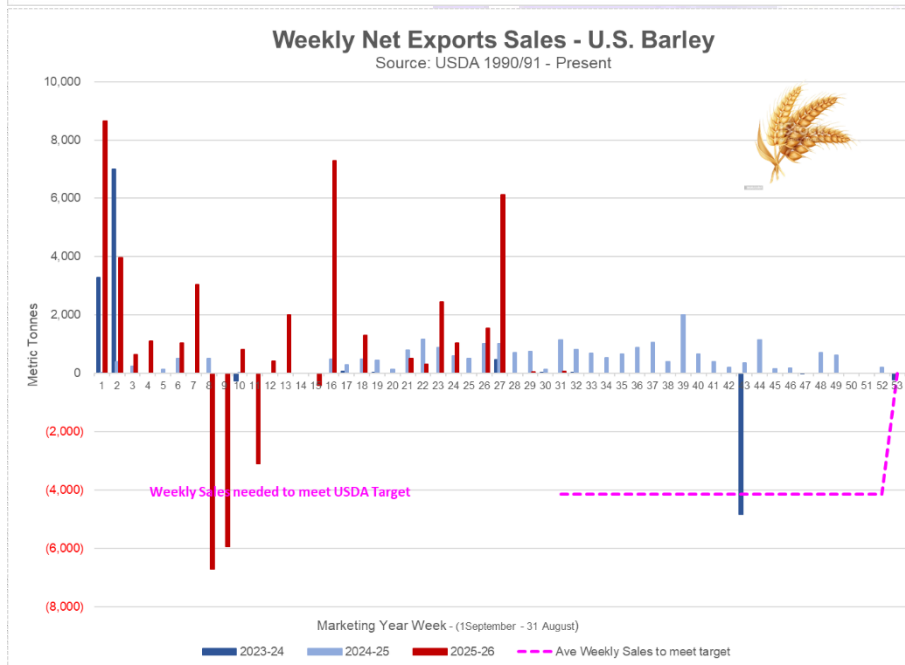
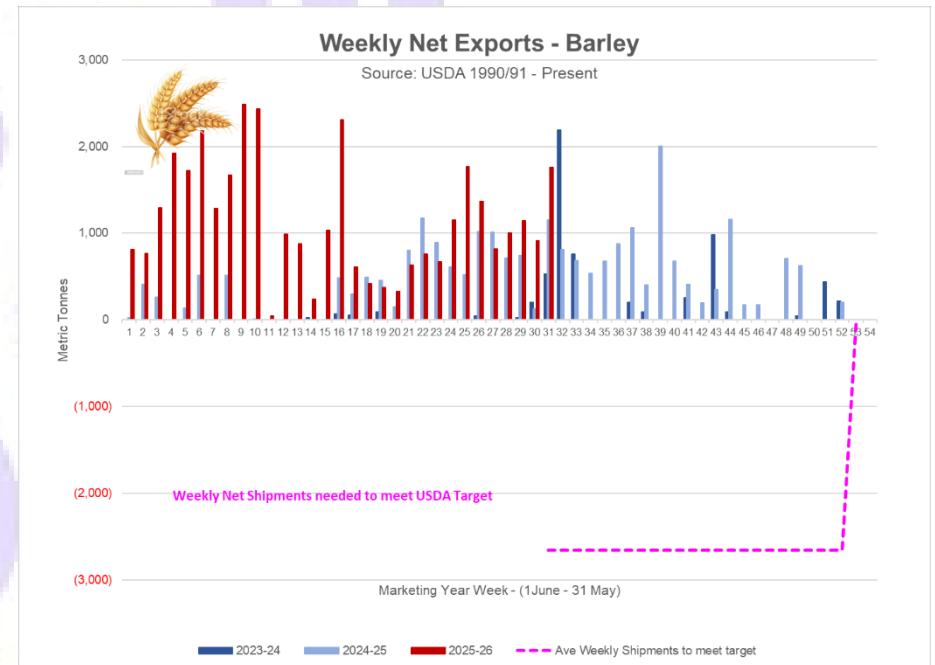
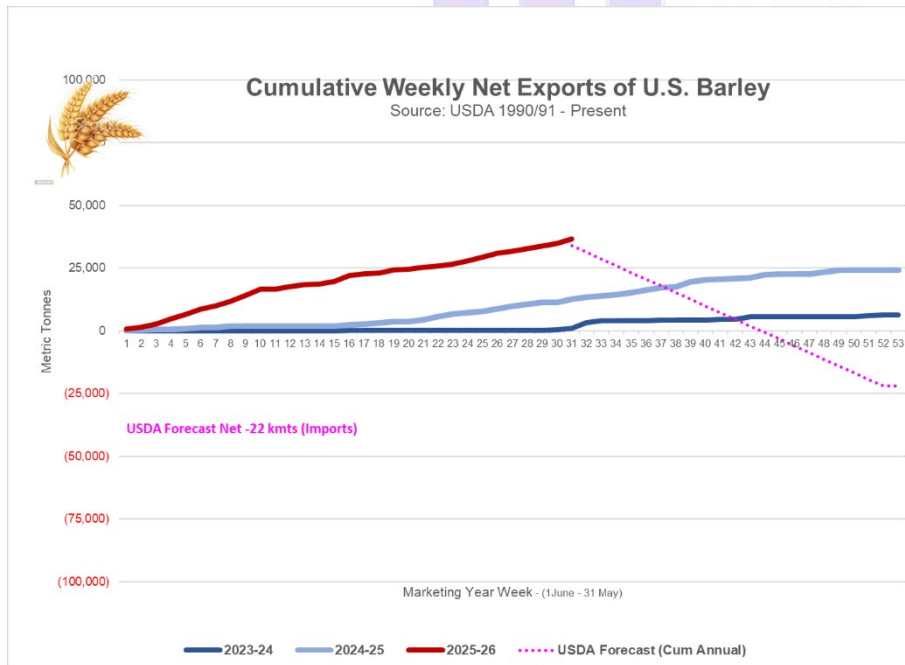
For the week ending 1/8/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
Mexico	17,665	15,506	14	19,839
Japan	7,672	5,448	41	10,478
Colombia	3,976	3,996	-1	5,493
China	0	26	-100	3,461
Korea	4,546	1,563	191	3,127
Top 5 importers	29,312	24,976	17	39,272
Total U.S. corn export sales	52,035	40,270	29	54,276
% of YTD current month's export projection	64%	55%	-	-
Change from prior week	1,140	1,024	-	-
Top 5 importers' share of U.S. corn export sales	56%	62%	-	72%
USDA forecast January 2026	81,284	72,597	12	-
Corn use for ethanol USDA forecast, January 2026	142,240	138,075	3	-

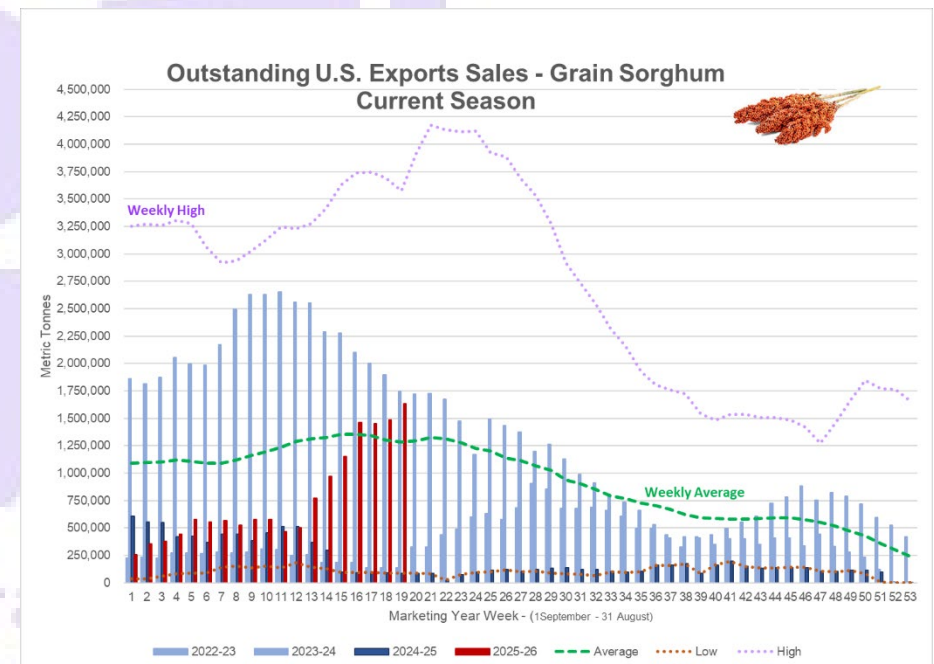
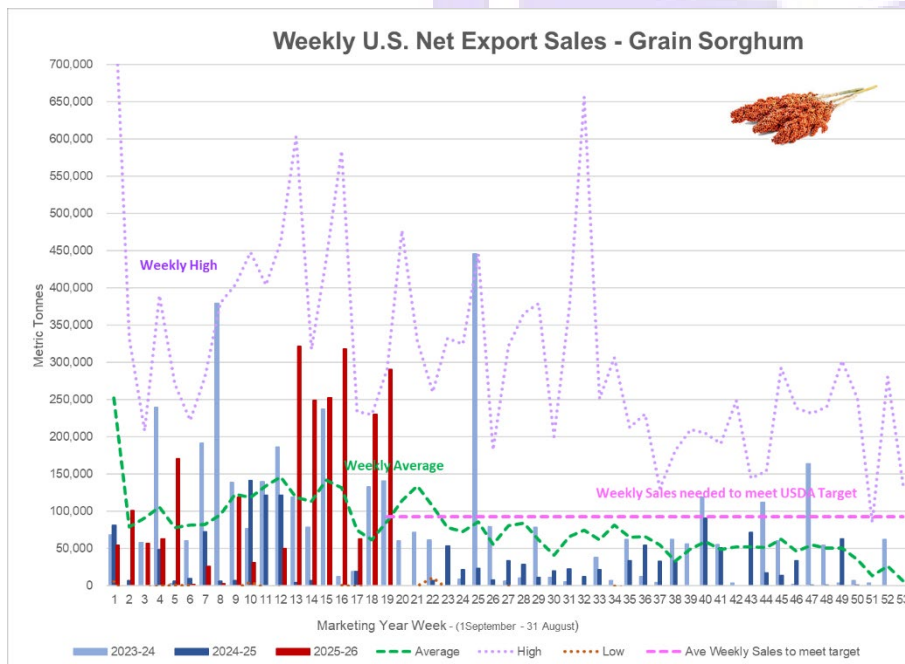
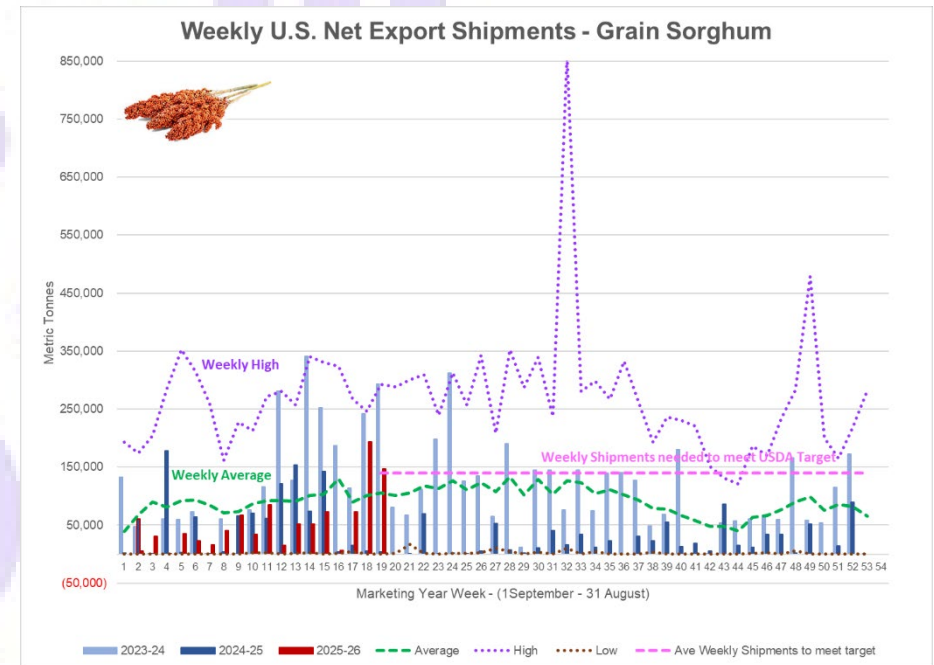
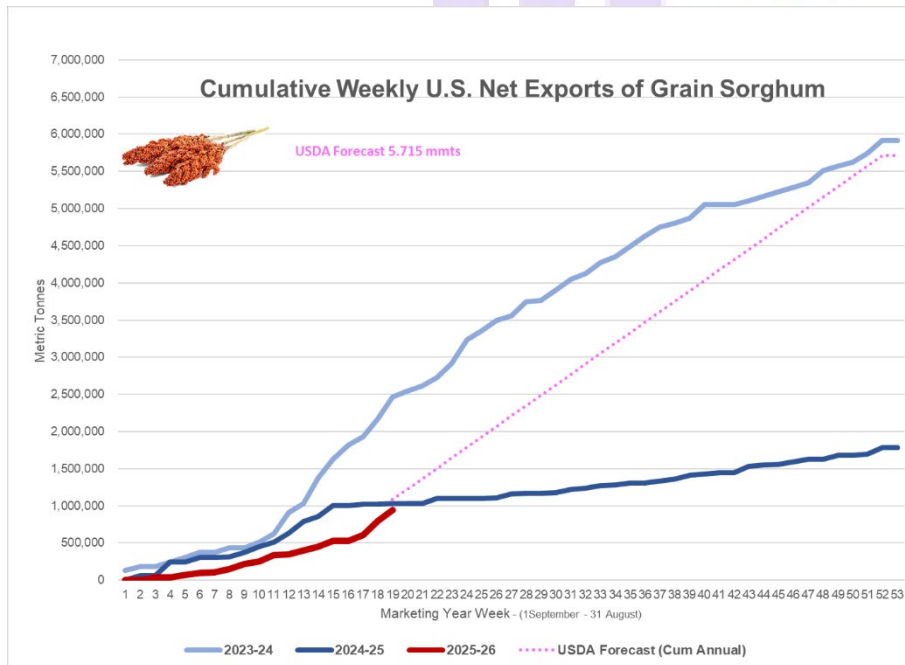
Note: The top 5 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (September 1 – August 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

Source: USDA, Foreign Agricultural Service.

Source: USDA FAS - <https://apps.fas.usda.gov/export-sales/highlite.htm>









## OILSEED COMPLEX

**Soybeans:** Net sales of 2,061,900 MT for 2025/2026 were up noticeably from the previous week and up 54% from the prior 4-week average. Increases primarily for China (1,224,100 MT, including 132,000 MT switched from unknown destinations), Egypt (273,200 MT, including 53,200 MT switched from unknown destinations and decreases of 5,000 MT), Mexico (191,000 MT, including decreases of 4,400 MT), Algeria (89,100 MT, including 45,000 MT switched from unknown destinations and decreases of 2,400 MT), and the Netherlands (68,800 MT, including 66,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (68,500 MT). Total net sales of 10,000 MT for 2026/2027 were for Japan.

Exports of 1,637,400 MT were up 47% from the previous week and 71% from the prior 4-week average. The destinations were primarily to China (901,100 MT), Mexico (178,500 MT), Algeria (86,100 MT), the Netherlands (68,800 MT), and the United Kingdom (65,300 MT).

**Exports for Own Account:** For 2025/2026, the current outstanding balance of 1,800 MT, all Taiwan.

**Late Reporting:** For 2025/2026, net sales totaling 111,652 MT of soybeans were reported late for Iraq. Exports totaling 52,400 MT of soybeans were reported late to Iraq.

**Soybean Cake and Meal:** Net sales of 340,600 MT for 2025/2026 were up noticeably from the previous week and up 15% from the prior 4-week average. Increases primarily for the Philippines (105,100 MT, including 10,000 MT switched from Japan), Vietnam (54,600 MT, including 48,000 MT switched from unknown destinations), Ecuador (49,500 MT, including 45,000 MT switched from unknown destinations), Mexico (46,800 MT, including decreases of 200 MT), and Canada (42,800 MT, including decreases of 100 MT), were offset by reductions for unknown destinations (73,000 MT), Japan (10,200 MT), and Nicaragua (500 MT). Total net sales reductions of 100 MT for 2026/2027 were for Canada. Exports of 305,200 MT were down 39% from the previous week and 18% from the prior 4-week average. The destinations

Table 16. Top 5 importers of U.S. soybeans

For the week ending 1/8/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
China	8,117	19,182	-58	26,078
Mexico	3,669	3,412	8	4,762
Japan	1,201	1,233	-3	2,107
Egypt	2,828	1,761	61	2,098
Indonesia	1,182	1,022	16	1,997
Top 5 importers	16,996	26,610	-36	37,042
Total U.S. soybean export sales	30,638	40,683	-25	48,941
% of YTD current month's export projection	71%	79%	-	-
Change from prior week	2,062	501	-	-
Top 5 importers' share of U.S. soybean export sales	55%	65%	-	76%
USDA forecast, January 2025	42,864	51,220	-16	-

Note: The top 5 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (September 1 – August 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

Source: USDA, Foreign Agricultural Service.

were primarily to Mexico (55,900 MT), Vietnam (54,900 MT), Colombia (54,500 MT), Canada (51,600 MT), and Ecuador (49,500 MT).

**Optional Origin Sales:** For 2025/2026, the current outstanding balance of 11,000 MT is Ecuador.

**Soybean Oil:** Net sales of 14,100 MT for 2025/2026 were down 43% from the previous week and 37% from the prior 4-week average. Increases reported for Colombia (10,000 MT), Mexico (2,200 MT), Jamaica (1,200 MT), and Guatemala (1,000 MT), were offset by reductions for Canada (300 MT).

Exports of 12,200 MT were down 45% from the previous week and 13% from the prior 4-week average. The destinations were Egypt (8,000 MT), Mexico (2,500 MT), and Canada (1,600 MT).

Source: USDA FAS - <https://apps.fas.usda.gov/export-sales/highlite.htm>



