

A Washington Take on Farm and Rural Policy Issues



Farm bill, here we come





Glenn "GT" Thompson
House Ag Chairman



David Scott
House Ag Ranking Member



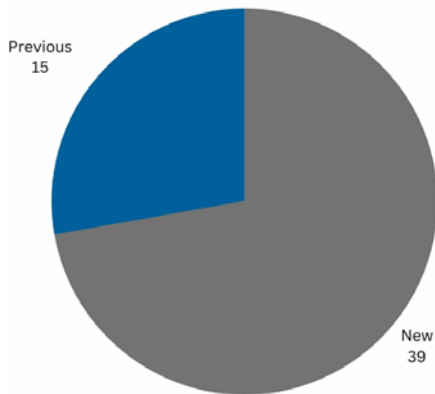
Debbie Stabenow
Senate Ag Chairwoman



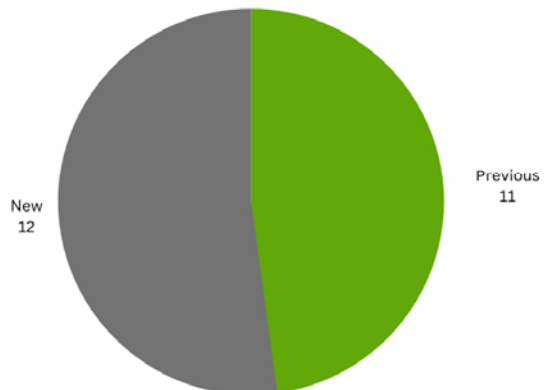
John Boozman
Senate Ag Ranking Member



Retention of committee members from the 115th to the 118th Congress



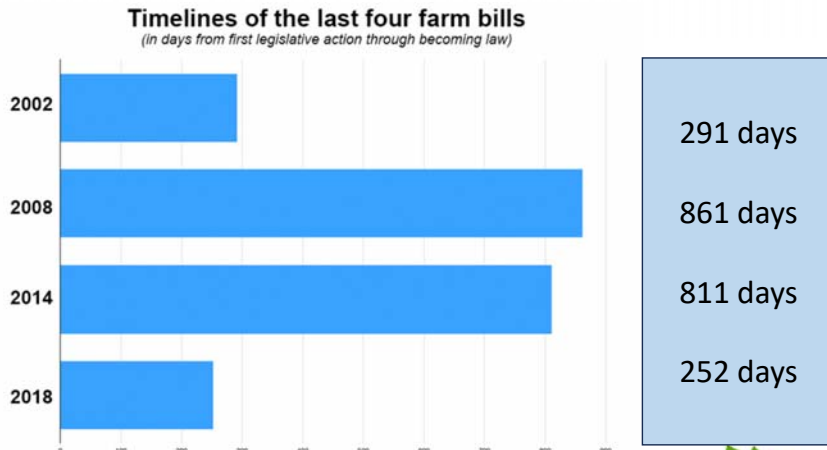
House Ag Committee



Senate Ag Committee



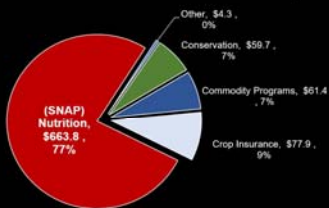
When can you expect a new farm bill?



Then v. Now: Breakdown Of Farm Bill Spending

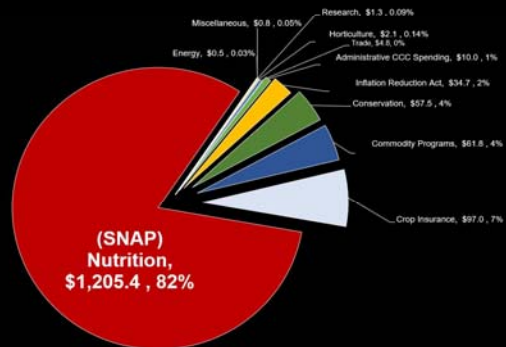
10-Year Cost projections, Billion Dollars

\$867 Billion
Estimated Cost of 2018 Farm Bill At Enactment



\$1.5 Trillion
Estimated Cost of 2023 Farm Bill

Includes IRA, and CRS Cost Estimates Of Other Farm Bill Titles



Senate Ag Committee Republicans

Senate Ag GOP Analysis, Congressional Budget Office February 2023 Baseline, Congressional Research Service



Figure 2. Comparing Effective and Statutory Reference Prices (CBO May 2023 Baseline)

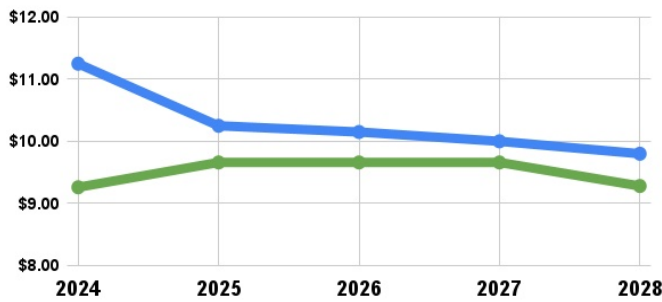


farmdoc DAILY



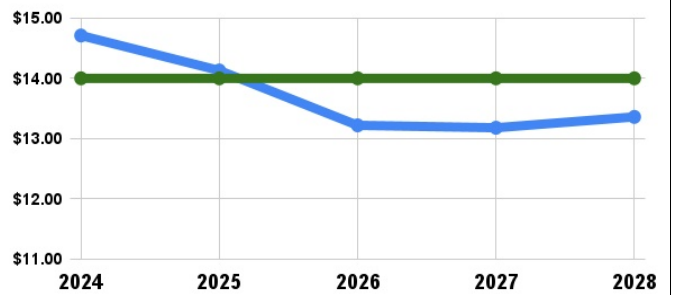
SOYBEANS

● Projected price ● Effective reference price

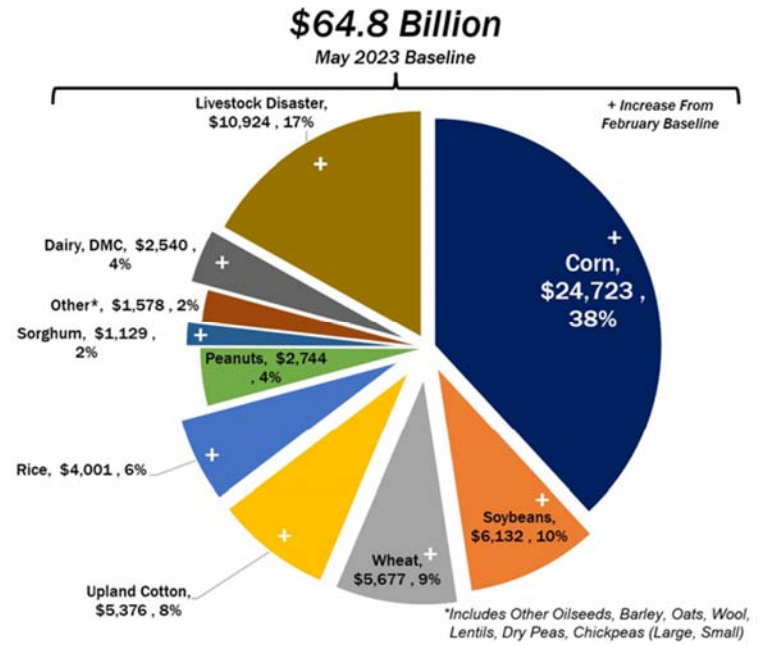


RICE

● Projected price ● Effective reference price

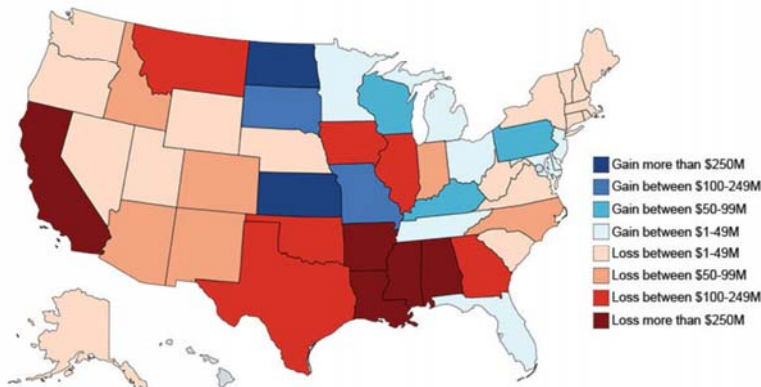


Commodity v Commodity or Region v Region



Projected loss or gain under mandatory base update

FY 2024 to 2033



Source: Senate Ag GOP staff

OTHER ISSUES

Conservation

Crop insurance

Trade promotion

SNAP

Prop 12 (EATS Act)



What could go wrong?

Can the House pass a CR next month to keep the government open?

What happens to the FY24 appropriations process?

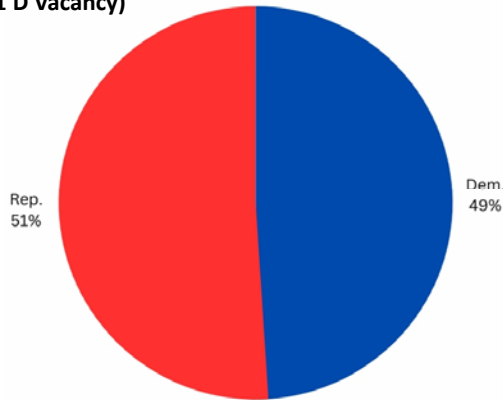
Will new spending cuts be required?

Will the Rules Committee allow for a wide range of farm bill amendments?



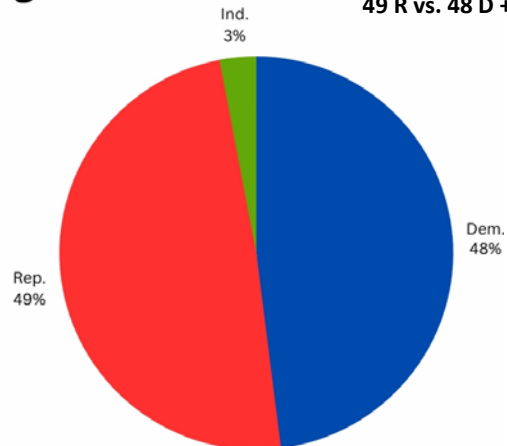
118th Congress

222 R vs. 212 D
(1 D Vacancy)



House Party Divisions

49 R vs. 48 D + 3 I



Senate Party Divisions



Regulatory issues to watch for

Sustainable aviation fuel – Huge potential market for biofuels

Pesticide regulation – Can EPA satisfy the courts on ESA consultations? What's the future for glyphosate?

Farmworker protections – Labor Department under pressure to impose heat standards

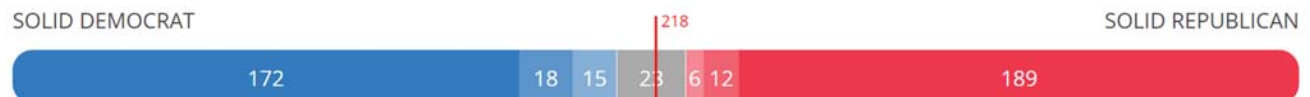


Looking ahead to 2024

Presidency

House – 222-213 R, Democrats need just five

Senate – 51-49 D, Republicans need one/two



- **Solid:** These races are not considered competitive and are not likely to become closely contested.
- **Likely:** These races are not considered competitive at this point but have the potential to become engaged.
- **Lean:** These races are considered competitive races, but one party has an advantage.
- **Toss Up:** These races are the most competitive; either party has a good chance of winning.

LIKELY DEMOCRAT	LEAN DEMOCRAT	DEMOCRAT TOSS UP	REPUBLICAN TOSS UP	LEAN REPUBLICAN	LIKELY REPUBLICAN
17 Dem • 1 Rep 0 Ind	14 Dem • 1 Rep 0 Ind	10 Dem • 0 Rep 0 Ind	0 Dem • 13 Rep 0 Ind	0 Dem • 6 Rep 0 Ind	0 Dem • 12 Rep 0 Ind

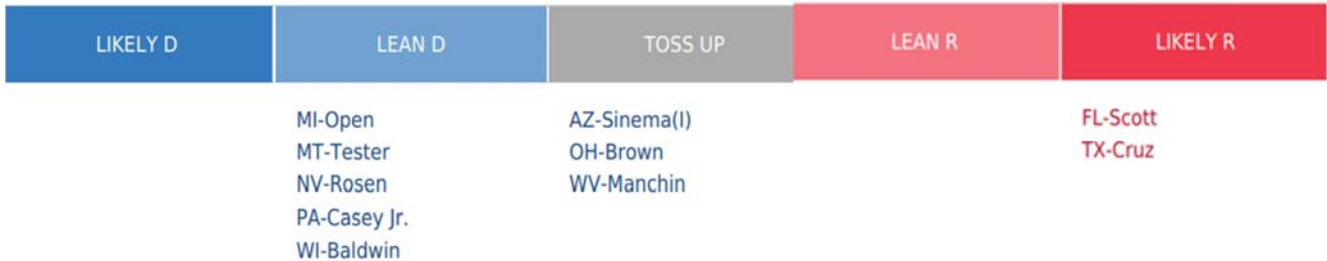
Rural races could figure big in battle for House control

TOSS UPS

Chavez DeRemer (OR)
Duarte (CA)
Molinaro (NY)
Moore (AL)
Caraveo (CO)
Perez (WA)
Vasquez (NM)

LEAN REP AND DEM

Bacon (NE)
Nunn (IA)
Hayes (CT)
Kaptur (OH)
Sorenson (IL)



POLITICS
08/16/23 1:33 PM
BY BILL TOMSON

WTO rules against some Chinese tariffs on US goods

China had no right to hit U.S. exports – including farm commodities – with retaliatory tariffs five years ago in response to U.S. steel and aluminum tariffs, according to a ruling Wednesday by a World Trade Organization dispute panel.



Agri-Pulse.com

Philip Brasher

Executive editor

@PhilipBrasher

Philip@agri-pulse.com

703-304-8483