

# Kansas Grain Prices vs Costs

During the Coronavirus Threat (thru 3/25/2020)

Daniel O'Brien – Professor & Ph.D.

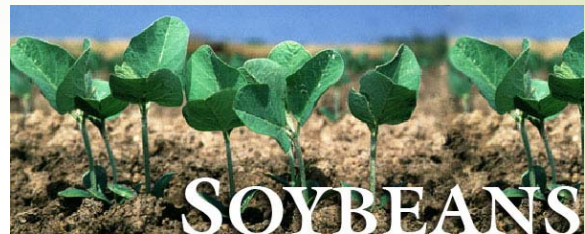
Extension Agricultural Economist

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## Kansas Soybean Prices & Costs



SOYBEANS



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## Key Points re: U.S. Soybean Markets

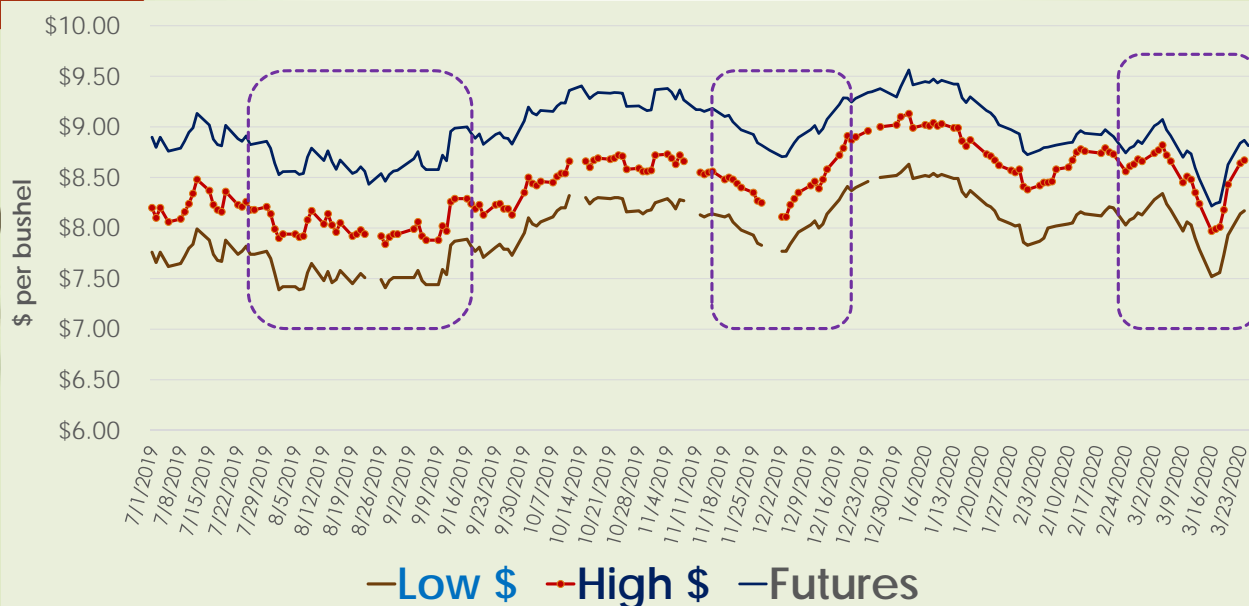
### ► Brazil harvesting a record 2020 Soybean Crop

- Brazil crop being "trimmed some" by dry weather late in the season
- *BUT Coronavirus issues in South America – are helping 2020 U.S. exports*
- More buying of U.S. soybean exports by China with So. America affected

### ► 2020 U.S. Soybean Planting Prospects ➡

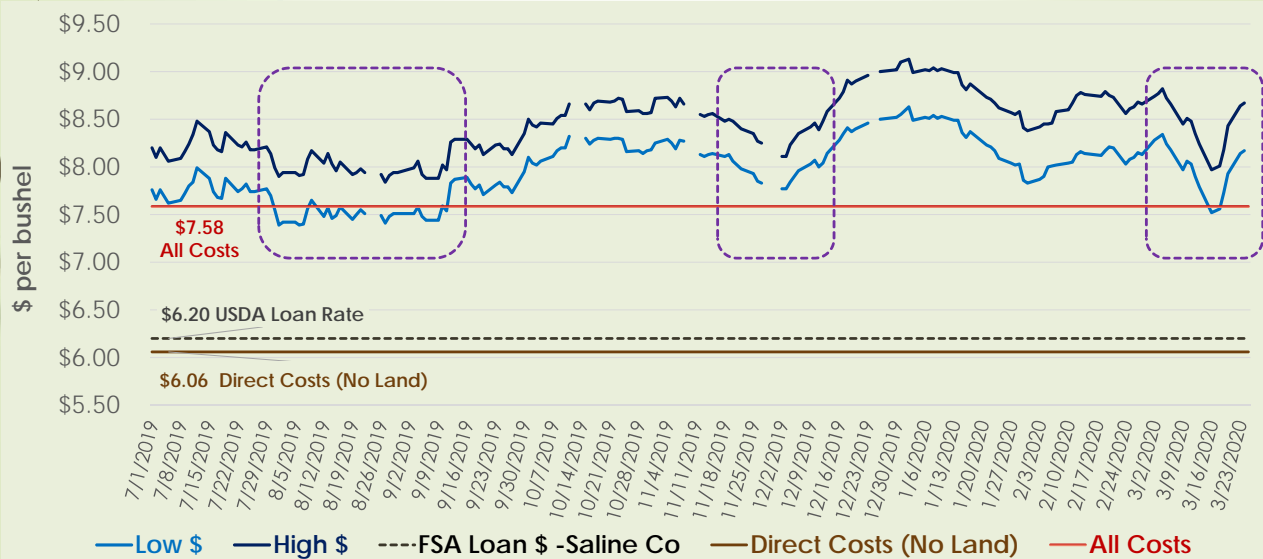
- USDA Prospective Plantings Report – Tuesday, March 31<sup>st</sup>
- Pre-report Estimates: 80-85 million Acres ????
- *Q? Will low Corn vs Soybean \$'s change 2020 Corn-Soybean Acres?*

## Soybean Futures & Cash \$'s - Eastern & Central KS



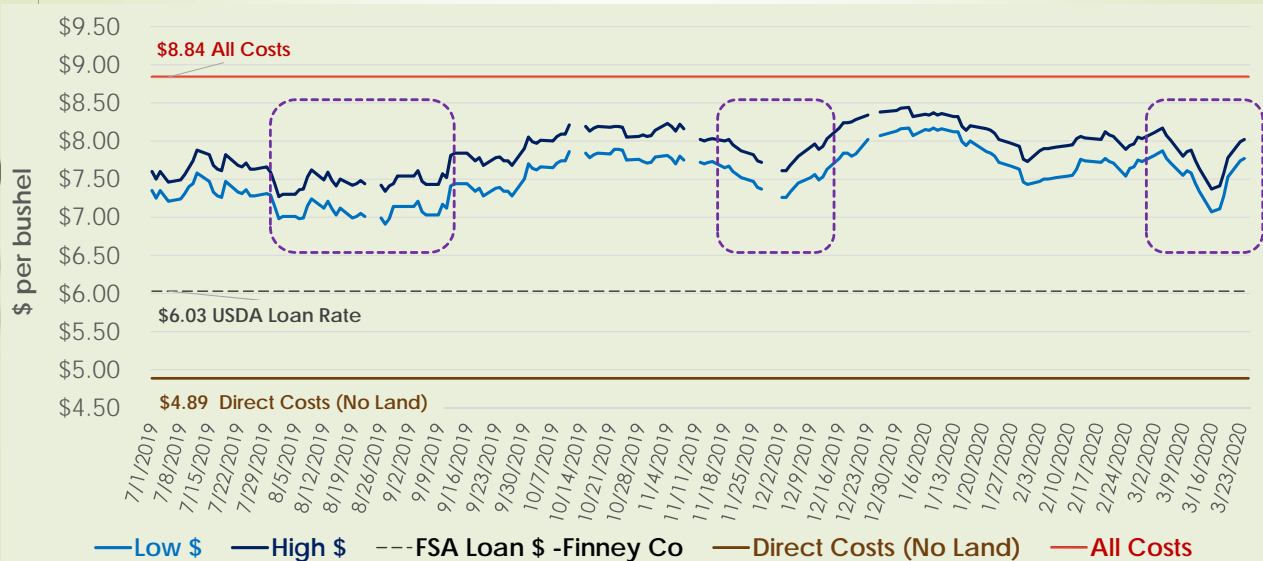
## Soybean \$'s - Eastern & Central KS

vs 2020 KSU Cost of Production *NC KS 40 bu/ac Nonirrig.*



## Soybean \$'s - Southwest KS

vs 2020 KSU Cost of Production *SW KS 65 bu/ac Irrigated*



# Questions?

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Blog: [www.ksugrains.wordpress.com](http://www.ksugrains.wordpress.com)

**KSUGrains** on Twitter

[www.AgManager.info](http://www.AgManager.info)



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