

# Kansas Grain Prices vs Costs

During the Coronavirus Threat (thru 3/24/2020)

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## Kansas Wheat Prices & Costs



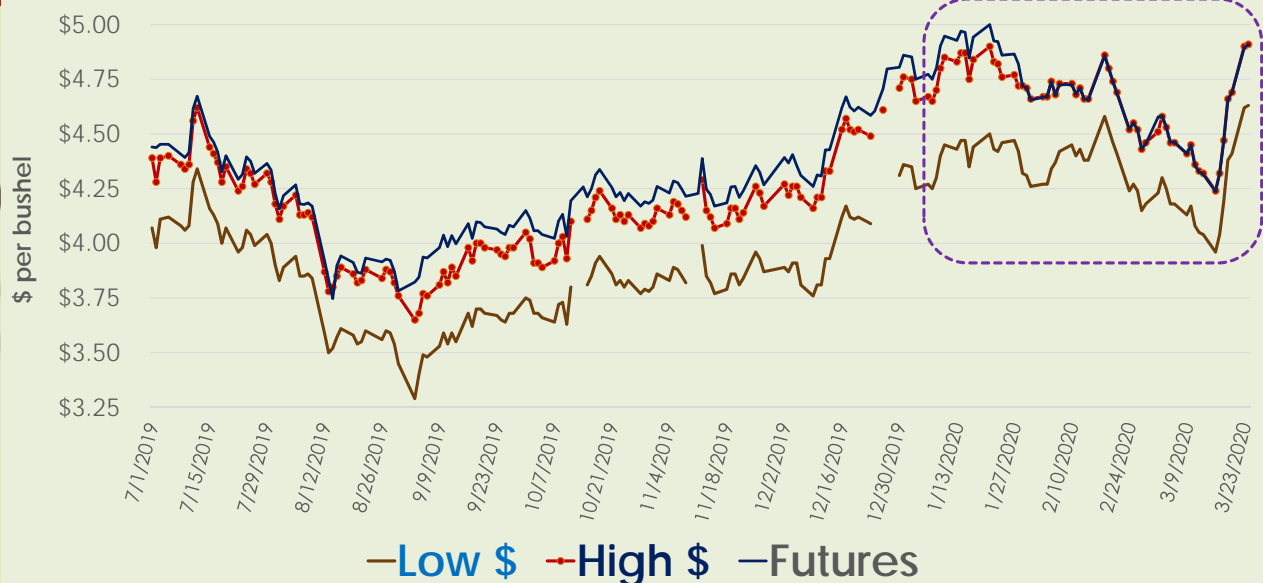
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## Key Points re: U.S. Wheat Markets

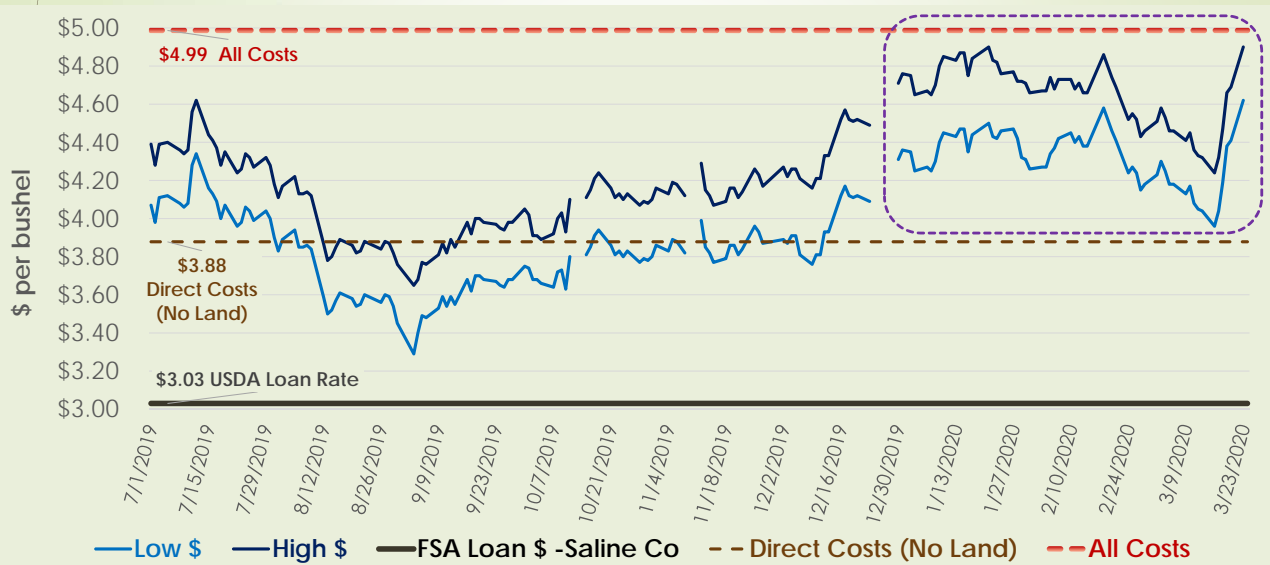
- ▶ U.S. Grain Markets are Impacted by the broader U.S. Economic Outlook
- ▶ U.S. Federal Reserve Actions to lower interest rates lead to a lower U.S. dollar – and improves U.S. wheat export competitiveness
- ▶ Discussion of U.S. Wheat Export purchases from **China**
- ▶ Coronavirus concerns in other wheat exporting countries are slowing exports (i.e., Argentina, Ukraine, etc.)
- ▶ Strong U.S. domestic demand for **wheat flour** has provided support for wheat prices (response to the coronavirus impact on U.S. consumer demand, i.e., bread loafs in the grocery stores)

## HRW Wheat Futures & Cash \$'s - Eastern & Central KS



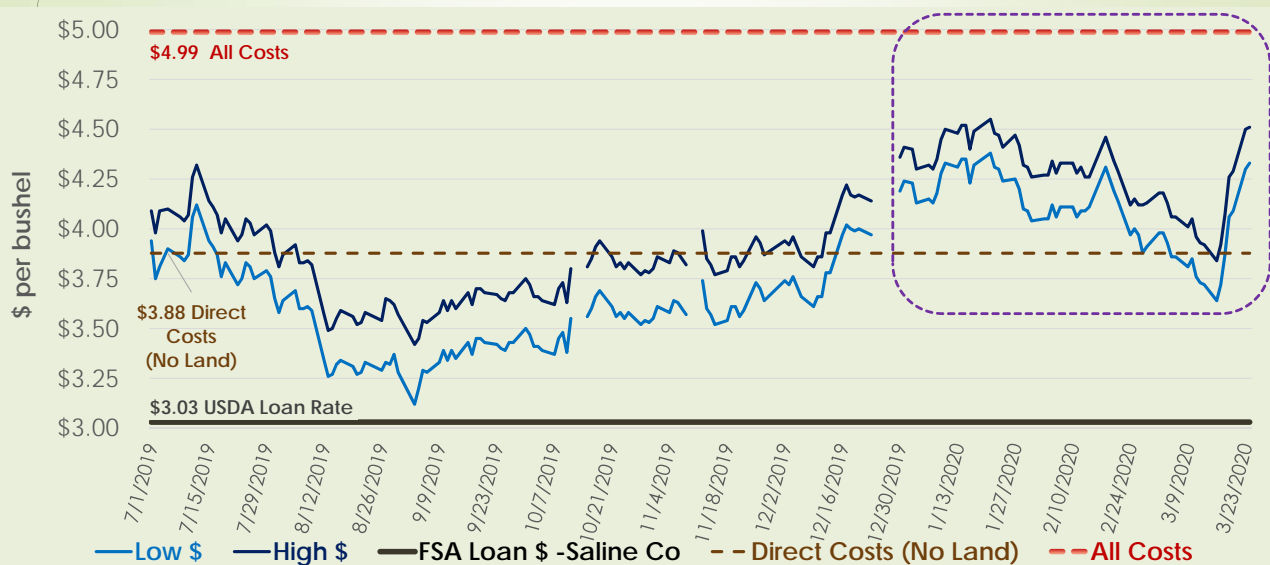
# HRW Wheat \$'s - Eastern & Central KS

vs 2020 KSU Cost of Production *NC KS 55 bu/ac Non-irrig.*



# HRW Wheat \$'s - Southwest Kansas

vs KSU Cost of Production *SW KS 50 bu/ac Non-irrigated*



# Questions?

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Blog: [www.ksugrains.wordpress.com](http://www.ksugrains.wordpress.com)



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