



Kansas Land Values and Trends

Robin Reid

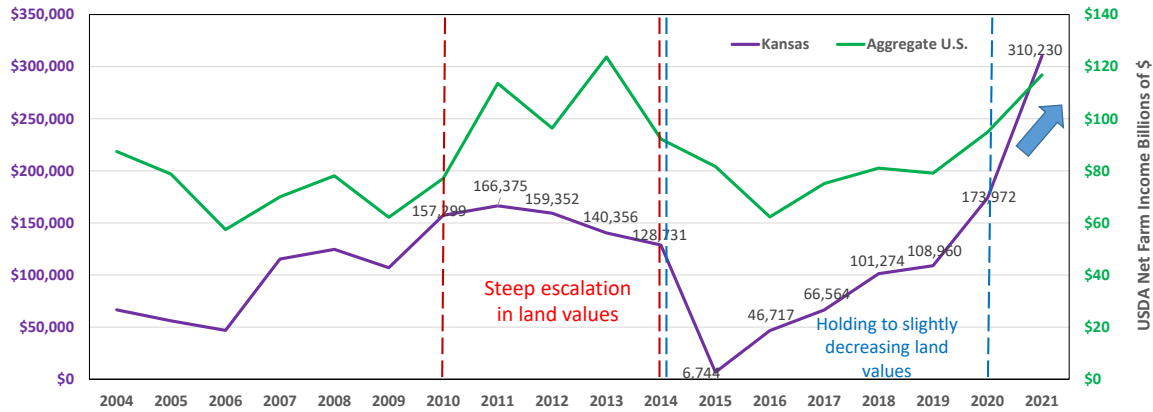
Extension Farm Economist

Kansas State University Ag. Economics

What is going on in the Ag. Land market?

- Farm Income remains strong ↑
- Interest Rates Increasing
 - Short-term ↑ Long-term? ↓
- Inflation ↑
- Non-Ag. investment ↑

Net Farm Income – Kansas Farm Management and Aggregate U.S.



Land Values

- Where do we get information on land values?
- KS Ag Stats Service
 - Annual survey series
 - Dropped CRD-level estimates in 2013
 - Only have a state value for irrigated, non-irrigated, and pasture land in Kansas



The chart displays the value of three types of land in dollars per acre from 2000 to 2022. The y-axis ranges from \$0 to \$4,500 in increments of \$500. The x-axis shows years from 2000 to 2022. Three data series are plotted: Irrigated Land Value (orange line with diamond markers), Non-Irrigated Land Value (blue line with square markers), and Pasture Land Value (green line with triangle markers). Vertical dashed lines are placed at 2010 (red), 2014 (red), and 2020 (blue). Growth rates are labeled for each series from 2010 to 2022: Irrigated Land (29%, 26%, 18%, 0%, -1.5%, 0.8%, 11%, 22% per year), Non-Irrigated Land (26%, 18%, 18%, -1.5%, 0.8%, 18%, 22% per year), and Pasture Land (18%, 18%, 18%, -1.5%, 0.8%, 18%, 22% per year).

| Year | Irrigated Land Value (\$/Acre) | Non-Irrigated Land Value (\$/Acre) | Pasture Land Value (\$/Acre) |
|------|--------------------------------|------------------------------------|------------------------------|
| 2000 | 1,050 | 650 | 400 |
| 2001 | 1,050 | 650 | 400 |
| 2002 | 1,050 | 650 | 400 |
| 2003 | 1,050 | 650 | 400 |
| 2004 | 1,050 | 650 | 400 |
| 2005 | 1,150 | 750 | 500 |
| 2006 | 1,200 | 800 | 600 |
| 2007 | 1,250 | 850 | 700 |
| 2008 | 1,450 | 950 | 750 |
| 2009 | 1,450 | 950 | 750 |
| 2010 | 1,550 | 1,050 | 750 |
| 2011 | 1,800 | 1,300 | 750 |
| 2012 | 2,250 | 1,600 | 900 |
| 2013 | 2,750 | 1,850 | 1,150 |
| 2014 | 3,300 | 2,200 | 1,300 |
| 2015 | 3,300 | 2,100 | 1,400 |
| 2016 | 3,050 | 1,950 | 1,300 |
| 2017 | 2,900 | 1,850 | 1,300 |
| 2018 | 3,000 | 1,950 | 1,300 |
| 2019 | 3,300 | 2,050 | 1,400 |
| 2020 | 3,250 | 1,950 | 1,350 |
| 2021 | 3,700 | 2,250 | 1,500 |
| 2022 | 4,000 | 2,850 | 1,850 |

Source USDA-NASS

Legend: \$/Acre

- more than 8,000
- 5,701 - 8,000
- 3,601 - 5,700
- 2,601 - 3,600
- 2,600 or less

United States
5,050
14.3%

OS includes CT, ME, MA, NH, RI, VT

OS
9,530
8.7%

NJ
15,900
7.4%

DE
9,200
7.0%

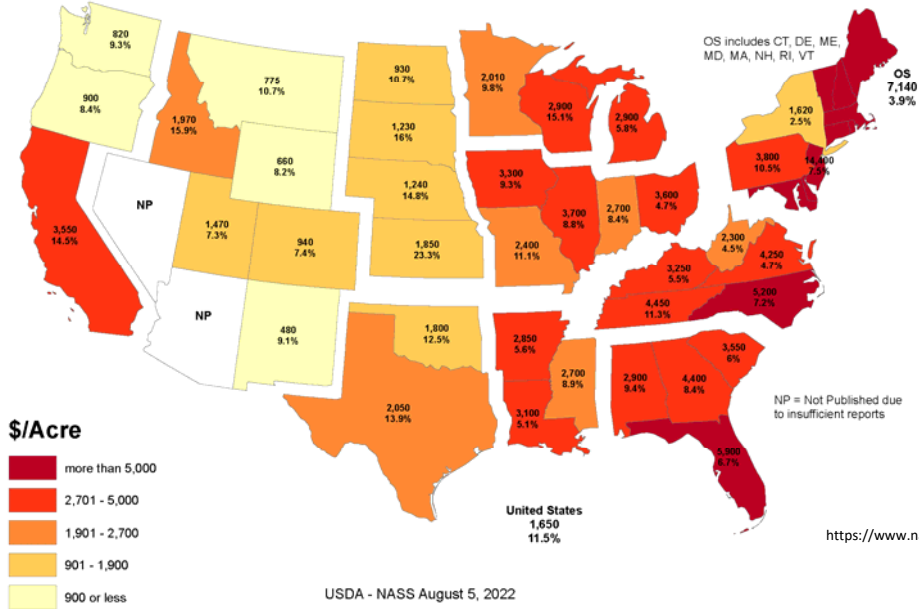
NP = Not Published due to insufficient reports

USDA - NASS August 5, 2022

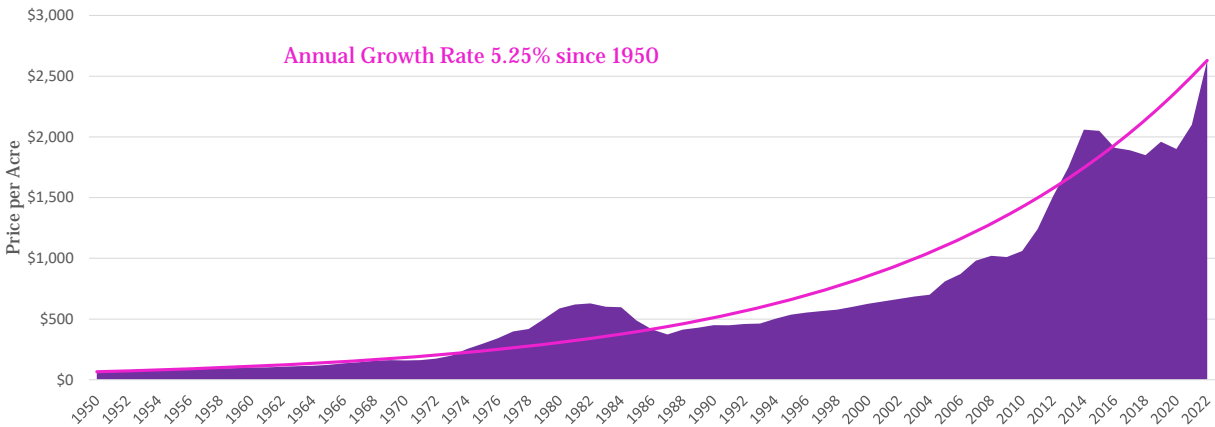
<https://www.usda.gov>

2022 Pasture Value by State

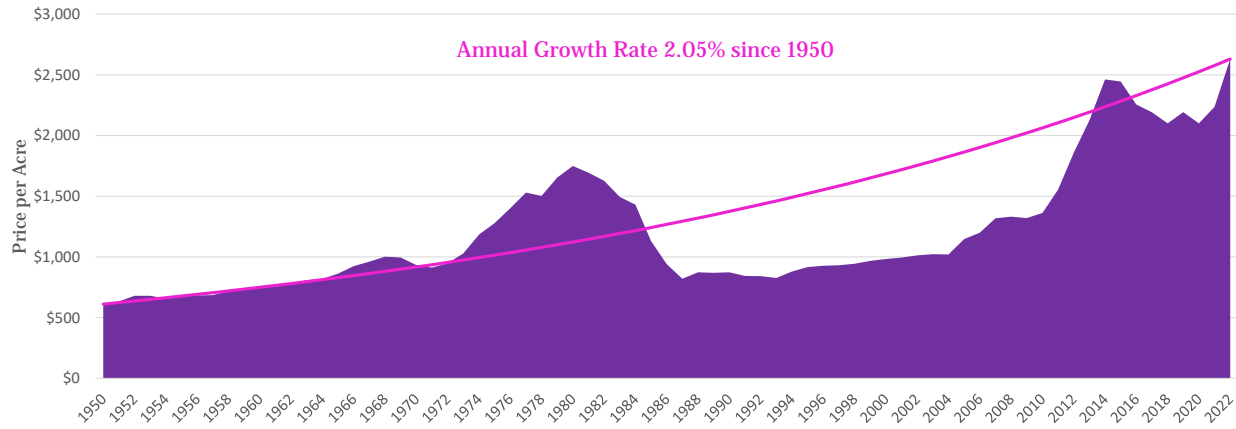
Dollars per Acre and Percent Change from 2021



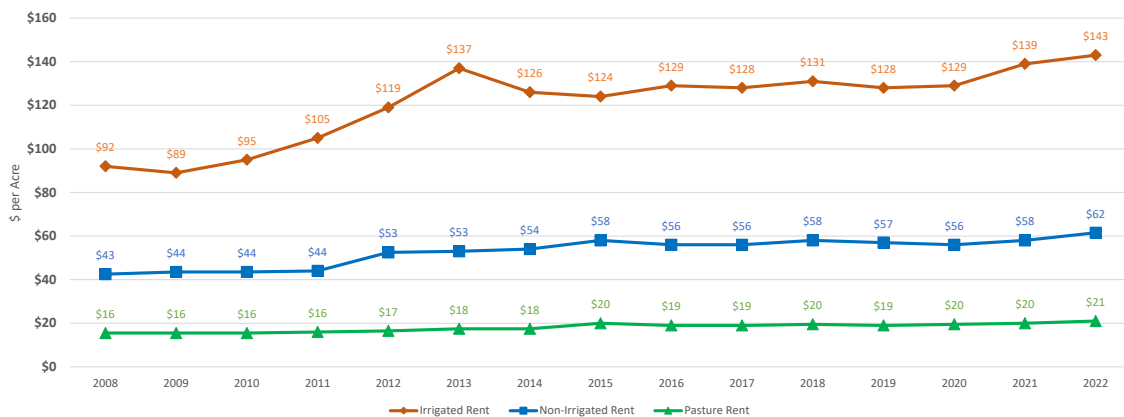
Kansas Land Values from 1950



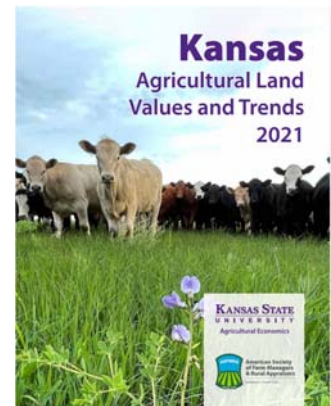
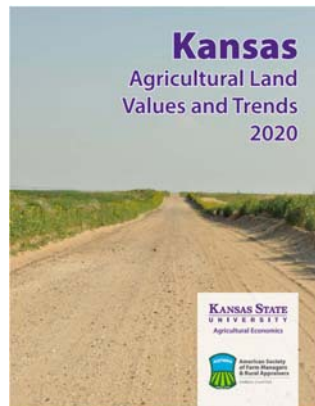
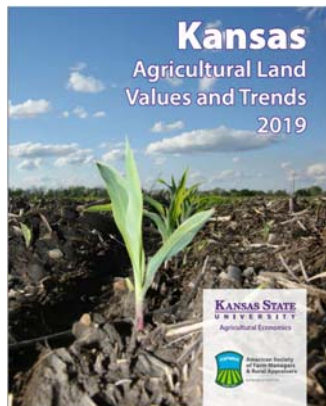
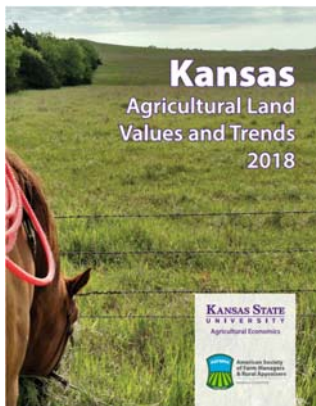
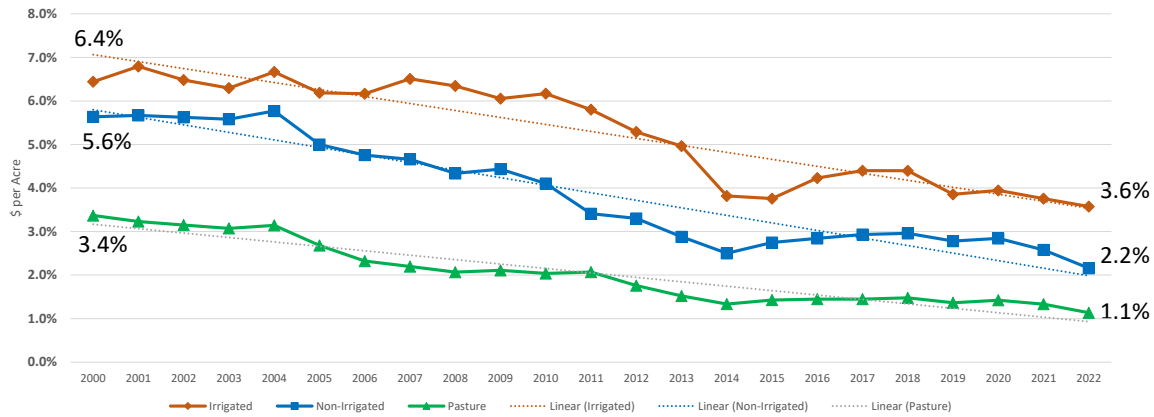
Inflation-Adjusted Kansas Land Values



Kansas Cash Rents



Rent-to-Value Ratio



<https://www.agmanager.info/land-leasing/land-buying-valuing>

Market-based Land Values

- Source for market transaction data
 - Property Valuation Department, Topeka
- 2015-21 sales data, *Q1 and Q2 2022*
 - County location
 - Acres in sale
 - Mixture of irrigated, non-irrigated and pasture in parcel
 - Value of improvements is removed for bare land value
 - Parcels under 70 acres are omitted

What is the going rate in X county?

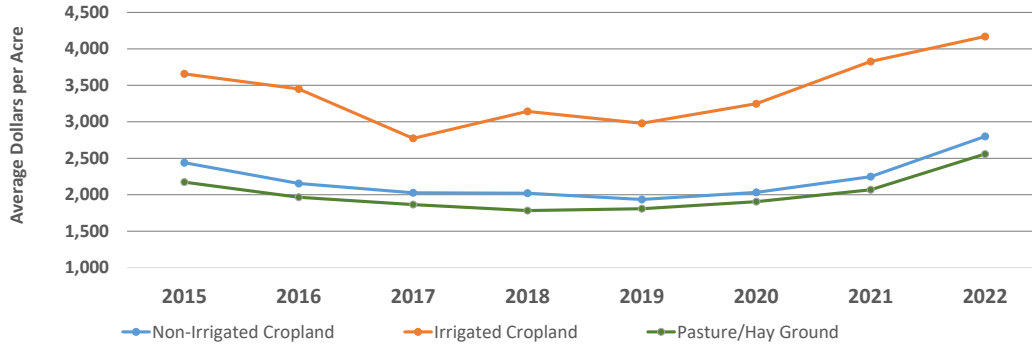
| Price per Acre | Dryland Ac | Irrigated Ac | Nativegrass Ac | Tamegrass Ac | Total Ag Ac |
|----------------|------------|--------------|----------------|--------------|-------------|
| 100 | 0 | 0 | 231.2 | 0 | 231.2 |
| 493 | 0 | 0 | 99.8 | 0 | 99.8 |
| 641 | 171.3 | 0 | 54.5 | 0 | 225.8 |
| 683 | 110.8 | 0 | 35.6 | 0 | 146.4 |
| 828 | 120.1 | 0 | 47.7 | 0 | 167.8 |
| 1116 | 223.7 | 0 | 12.2 | 10.6 | 246.5 |
| 1394 | 36 | 0 | 42.9 | 0 | 78.9 |
| 1412 | 94.6 | 0 | 59.1 | 0 | 153.7 |
| 1431 | 19.1 | 0 | 237.7 | 0 | 256.8 |
| 1561 | 85.2 | 0 | 212.7 | 0 | 297.9 |
| 1570 | 0 | 0 | 468.3 | 0 | 468.3 |
| 1598 | 0 | 0 | 164.7 | 0 | 164.7 |
| 1610 | 103.2 | 0 | 143.8 | 0 | 247 |
| 1767 | 99.2 | 0 | 62.7 | 0 | 161.9 |
| 1769 | 70.2 | 0 | 85.1 | 0 | 155.3 |
| 1784 | 61.6 | 0 | 92.4 | 0 | 154 |
| 1829 | 154.7 | 0 | 0 | 0 | 154.7 |
| 1948 | 160.7 | 0 | 0 | 0 | 160.7 |
| 1955 | 77.4 | 0 | 66.7 | 0 | 144.1 |
| 2289 | 85.4 | 0 | 71.9 | 0 | 157.3 |
| 4348 | 70.9 | 0 | 6.6 | 0.5 | 78 |

Agricultural Acres sold

| Year | Q1 | Q2 | Q3 | Q4 | Total | % of all Ag. Land |
|---------|---------|---------|---------|---------|---------|-------------------|
| 2015 | 143,739 | 150,521 | 98,549 | 138,277 | 531,086 | 1.1% |
| 2016 | 93,568 | 111,912 | 63,330 | 101,693 | 370,503 | 0.8% |
| 2017 | 106,295 | 102,104 | 62,598 | 60,357 | 331,355 | 0.7% |
| 2018 | 111,483 | 138,941 | 92,600 | 85,111 | 428,135 | 0.9% |
| 2019 | 115,704 | 114,613 | 70,582 | 64,731 | 365,629 | 0.8% |
| 2020 | 121,062 | 114,903 | 68,469 | 116,145 | 420,578 | 0.9% |
| 2021 | 165,691 | 176,373 | 106,112 | 121,157 | 569,333 | 1.2% |
| 2022 | 100,257 | 137,421 | 0 | 0 | 237,678 | 0.5% |
| Average | 119,725 | 130,849 | 87,174 | 113,725 | | |

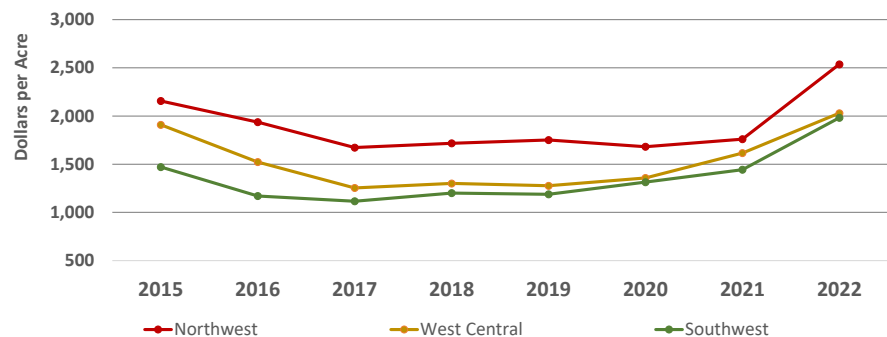
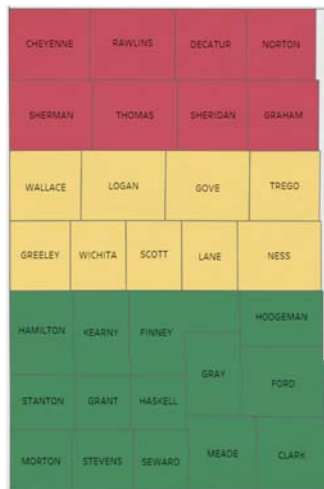
Agricultural Acres sold

| | 2017 | 2018 | 2019 | 2020 | 2021 | % Change in 2021 Acreage Sales from 2016-2020 Average | Q1 and Q2 2022 |
|---------------|---------|---------|---------|---------|---------|---|----------------|
| Northwest | 21,626 | 39,235 | 39,081 | 39,034 | 44,977 | 36.5% | 26,860 |
| West Central | 28,613 | 37,207 | 32,436 | 44,237 | 95,150 | 181.2% | 26,563 |
| Southwest | 78,566 | 91,031 | 87,427 | 108,868 | 99,822 | 10.8% | 41,657 |
| North Central | 35,447 | 49,634 | 31,346 | 35,053 | 44,924 | 29.8% | 19,339 |
| Central | 31,107 | 33,172 | 30,391 | 37,882 | 47,171 | 47.8% | 18,938 |
| South Central | 49,935 | 57,182 | 49,478 | 49,798 | 87,392 | 74.4% | 36,217 |
| Northeast | 16,960 | 24,418 | 19,592 | 21,871 | 22,401 | 10.7% | 8,690 |
| East Central | 28,398 | 37,487 | 31,739 | 34,160 | 55,356 | 80.9% | 30,036 |
| Southeast | 40,703 | 58,768 | 44,139 | 49,675 | 71,793 | 50.2% | 29,378 |
| State | 331,355 | 428,135 | 365,629 | 420,578 | 568,985 | 52.9% | 237,678 |



| Type | Average Dollars per Acre | | | | | | | Q1 and Q2 2022 | % Change from 2021 |
|------------------------|--------------------------|-------|-------|-------|-------|-------|-------|----------------|--------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| Non-Irrigated Cropland | 2,440 | 2,155 | 2,027 | 2,021 | 1,935 | 2,032 | 2,248 | 2,799 | 24.5% |
| Irrigated Cropland | 3,657 | 3,451 | 2,773 | 3,143 | 2,979 | 3,247 | 3,827 | 4,169 | 9.0% |
| Pasture/Hay Ground | 2,173 | 1,967 | 1,865 | 1,783 | 1,809 | 1,906 | 2,069 | 2,558 | 23.7% |

Western Regions Non-Irrigated Cropland



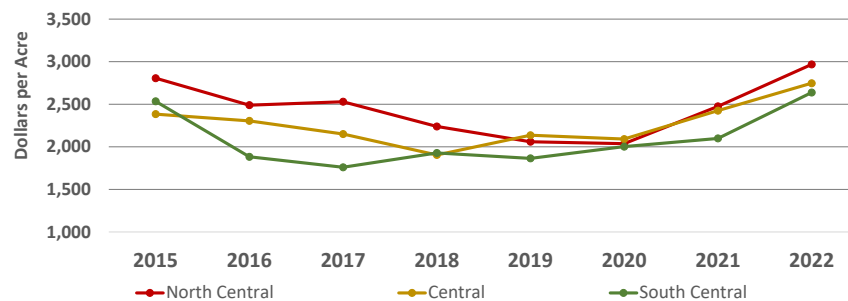
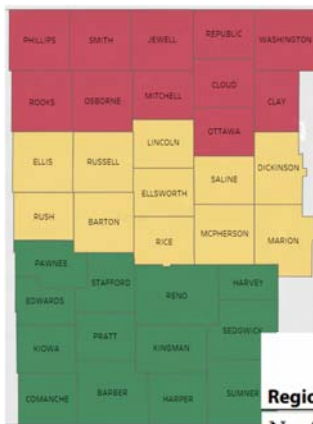
| Region | Average Dollars per Acre | | | | | | | Q1 and Q2 2022 | % Change from 2021 |
|--------------|--------------------------|-------|-------|-------|-------|-------|-------|----------------|--------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| Northwest | 2,157 | 1,937 | 1,673 | 1,717 | 1,751 | 1,682 | 1,760 | 2,537 | 53.6% |
| West Central | 1,909 | 1,523 | 1,254 | 1,301 | 1,276 | 1,357 | 1,616 | 2,030 | 25.6% |
| Southwest | 1,471 | 1,170 | 1,116 | 1,201 | 1,188 | 1,314 | 1,443 | 1,982 | 37.3% |

| County | # of Land Tracts Sold (2021) | Total Acres Sold (2021) | Average Annual Acres Sold (2016-2020) | % Change in 2021 Acreage Sales from 2016-2020 Average |
|----------|------------------------------|-------------------------|---------------------------------------|---|
| Cheyenne | 32 | 5,929 | 4,290 | 38.2% |
| Decatur | 22 | 4,106 | 4,457 | -7.9% |
| Graham | 58 | 12,281 | 3,568 | 244.2% |
| Norton | 17 | 2,952 | 4,625 | -36.2% |
| Rawlins | 40 | 7,623 | 3,831 | 99.0% |
| Sheridan | 20 | 3,890 | 3,380 | 15.1% |
| Sherman | 38 | 6,310 | 5,470 | 15.4% |
| Thomas | 10 | 1,886 | 3,324 | -43.3% |
| Total | 237 | 44,977 | 32,946 | 36.5% |

Non-irrigated Cropland

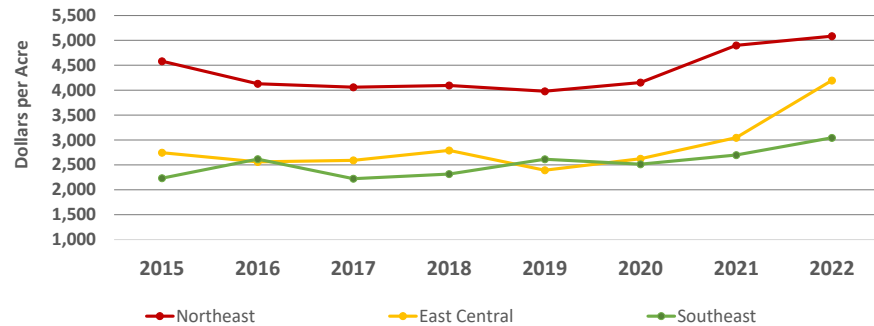
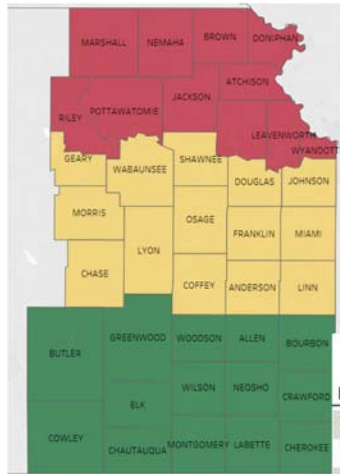
| County | Average | Minimum | Maximum |
|----------|---------|---------|---------|
| Cheyenne | 1,413 | 664 | 2,054 |
| Decatur | 1,912 | 808 | 2,325 |
| Graham | 1,214 | 795 | 2,005 |
| Rawlins | 1,706 | 544 | 3,325 |
| Sheridan | 1,988 | 1,174 | 2,520 |
| Sherman | 1,909 | 1,011 | 3,547 |
| Thomas | 2,235 | 1,096 | 4,285 |
| Total | 1,760 | 544 | 4,285 |

Central Regions Non-Irrigated Cropland



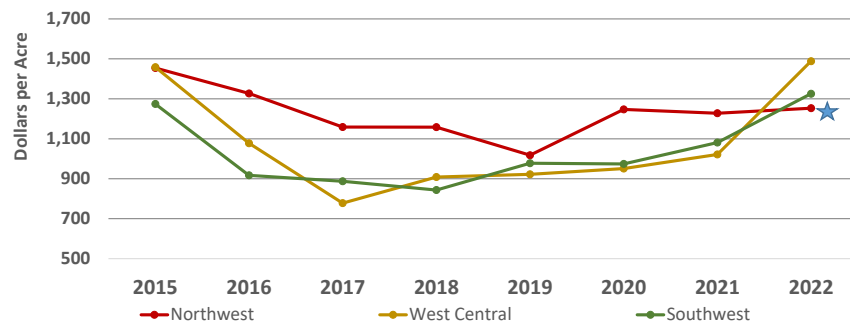
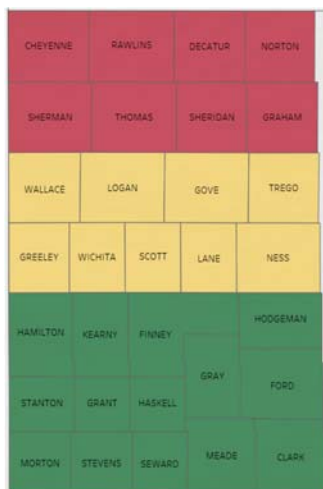
| Region | Average Dollars per Acre | | | | | | Q1 and Q2 2022 | % Change from 2021 |
|---------------|--------------------------|-------|-------|-------|-------|-------|----------------|--------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | | |
| North Central | 2,806 | 2,490 | 2,530 | 2,239 | 2,060 | 2,037 | 2,968 | 19.9% |
| Central | 2,385 | 2,305 | 2,151 | 1,905 | 2,136 | 2,091 | 2,747 | 12.9% |
| South Central | 2,535 | 1,883 | 1,760 | 1,928 | 1,865 | 2,002 | 2,637 | 25.8% |

Eastern Regions Non-Irrigated Cropland



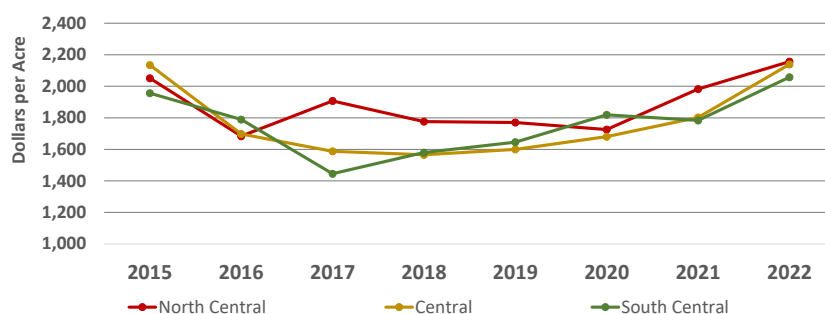
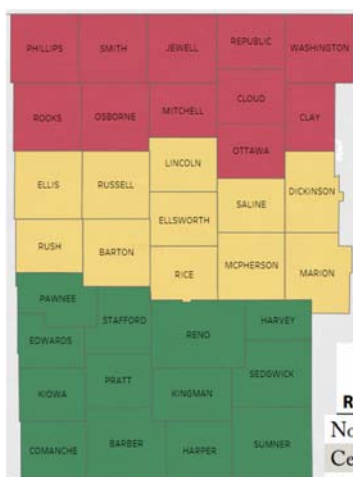
| Region | Average Dollars per Acre | | | | | | | Q1 and Q2 2022 | % Change from 2021 |
|--------------|--------------------------|-------|-------|-------|-------|-------|-------|----------------|--------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| Northeast | 4,581 | 4,130 | 4,060 | 4,096 | 3,978 | 4,154 | 4,899 | 5,085 | 3.8% |
| East Central | 2,745 | 2,559 | 2,591 | 2,791 | 2,393 | 2,623 | 3,045 | 4,195 | 37.7% |
| Southeast | 2,233 | 2,615 | 2,223 | 2,316 | 2,614 | 2,513 | 2,697 | 3,043 | 12.8% |

Western Regions Pasture/Hay Ground



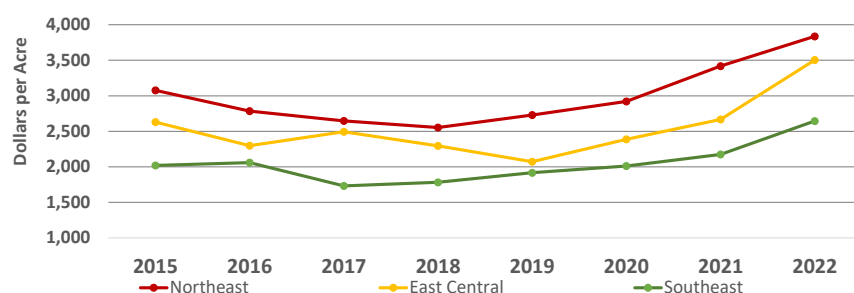
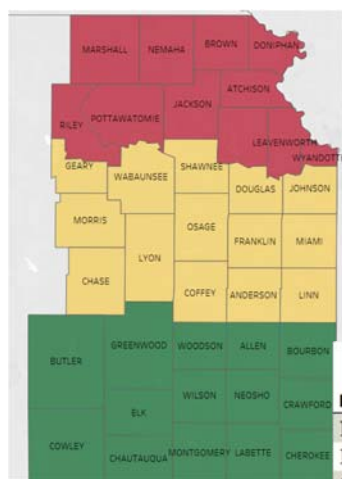
| Region | Average Dollars per Acre | | | | | | | Q1 and Q2 2022 | % Change from 2021 |
|--------------|--------------------------|-------|-------|-------|-------|-------|-------|----------------|--------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| Northwest | 1,455 | 1,327 | 1,159 | 1,159 | 1,018 | 1,247 | 1,228 | 1,253 ★ | 2.1% |
| West Central | 1,459 | 1,078 | 778 | 909 | 922 | 951 | 1,022 | 1,489 | 45.7% |
| Southwest | 1,275 | 917 | 888 | 843 | 978 | 974 | 1,081 | 1,326 | 22.6% |

Central Regions Pasture/Hay Ground



| Region | Average Dollars per Acre | | | | | | | Q1 and Q2 2022 | % Change from 2021 |
|---------------|--------------------------|-------|-------|-------|-------|-------|-------|----------------|--------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| North Central | 2,052 | 1,684 | 1,908 | 1,777 | 1,771 | 1,726 | 1,983 | 2,157 | 8.8% |
| Central | 2,136 | 1,698 | 1,588 | 1,566 | 1,600 | 1,681 | 1,803 | 2,139 | 18.7% |
| South Central | 1,957 | 1,790 | 1,446 | 1,580 | 1,646 | 1,819 | 1,784 | 2,058 | 16.1% |

Eastern Regions Pasture/Hay Ground



| Region | Average Dollars per Acre | | | | | | | Q1 and Q2 2022 | % Change from 2021 |
|--------------|--------------------------|-------|-------|-------|-------|-------|-------|----------------|--------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| Northeast | 3,077 | 2,785 | 2,648 | 2,554 | 2,730 | 2,921 | 3,418 | 3,837 | 12.3% |
| East Central | 2,630 | 2,299 | 2,494 | 2,295 | 2,073 | 2,387 | 2,667 | 3,504 | 31.5% |
| Southeast | 2,021 | 2,060 | 1,732 | 1,782 | 1,918 | 2,011 | 2,175 | 2,645 | 21.5% |

Irrigated Cropland

| Region | Average Dollars per Acre | | | | | | | Q1 and Q2 2022 | % Change from 2021 |
|---------------|--------------------------|-------|-------|-------|-------|-------|-------|-------------------|-----------------------|
| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | | |
| Northwest | 3,989 | 3,321 | 3,422 | 4,000 | 3,728 | 3,660 | 3,913 | 4,747 | 21.3% |
| West Central | 3,526 | 2,716 | 2,294 | 3,151 | 2,225 | 2,819 | 3,130 | 3,301 | 5.4% |
| Southwest | 2,653 | 1,956 | 2,394 | 2,316 | 2,116 | 2,634 | 3,342 | 3,789 | 13.4% |
| South Central | 4,940 | 4,897 | 3,402 | 3,592 | 3,738 | 4,182 | 4,155 | 4,973 | 19.7% |

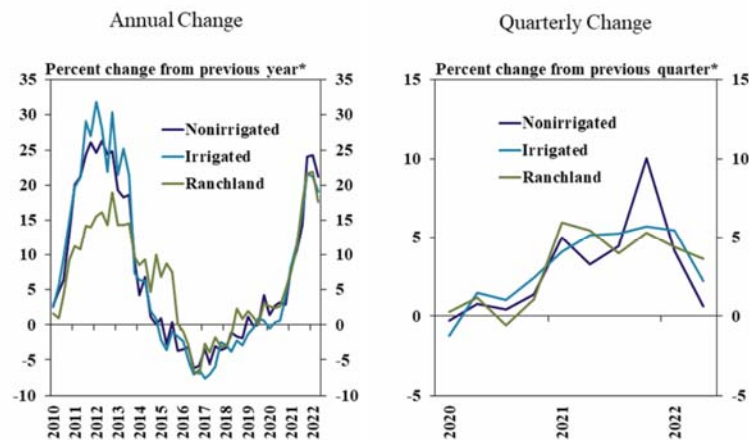
- Ag. Land values are up significantly in 2021 and Q1& Q2 of 2022, driven by good farm incomes, inflation, outside investment
- Values are expected to continue to rise but maybe not as sharply with projected smaller margins in farm profitability
 - Input price squeeze?
 - Higher interest rates

What lies ahead?

- Federal Reserve Bank of Kansas City Second Quarter Ag. Credit Survey
 - Farm real estate value growth is slowing
 - Increases in interest rates, drought, higher input costs and pullback in commodity prices likely contributing to less optimistic outlook in the farm economy
 - Growing concerns for 2023

<https://www.kansascityfed.org/agriculture/ag-credit-survey/solid-farm-economy-signs-of-slowng/>

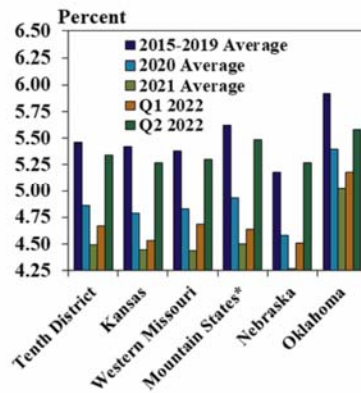
Tenth District Farm Real Estate Values



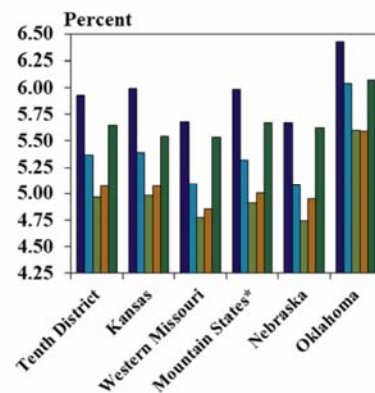
*Percent changes are calculated using responses only from those banks reporting in both the past and the current quarters.

Average Fixed and Variable Interest Rates

Farm Real Estate Loans

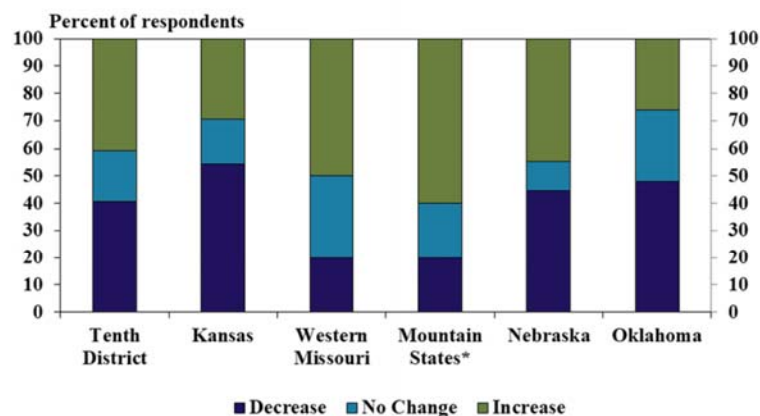


Farm Operating Loans



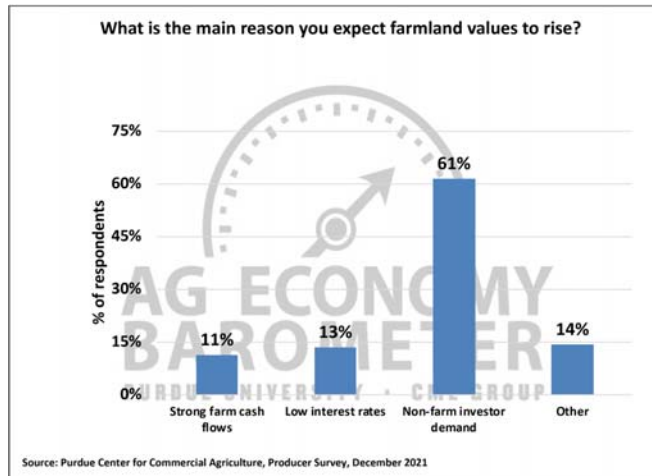
*Mountain States include Colorado, northern New Mexico and Wyoming, which are grouped because of limited survey responses from each state.

Expected Change in Farm Income During 2023



Note: Bankers responded to the following questions: Compared with 2022, what are your expectations for incomes of farm borrowers in your lending area in 2023?
*Mountain States include Colorado, northern New Mexico and Wyoming, which are grouped because of limited survey responses from each state.

Ag. Economy Barometer



Who owns Kansas Farmland?

Part 1: Landowner database

PVD KS Landowner database (2015)

- Only ag. parcels over 40 acres
 - Represents 95% of all ag. land acres in Kansas (47 mil. of 49 mil. Acres)
- Comparing county that parcel is located in to city, state, zip code of landowner

Results (2015)

| Landowner Live in KS? | Total Ag. Acres | % Total Ag. Acres |
|--------------------------|-----------------|-------------------|
| Yes | 39,718,994 | 84.5% |
| No | 7,273,746 | 15.5% |

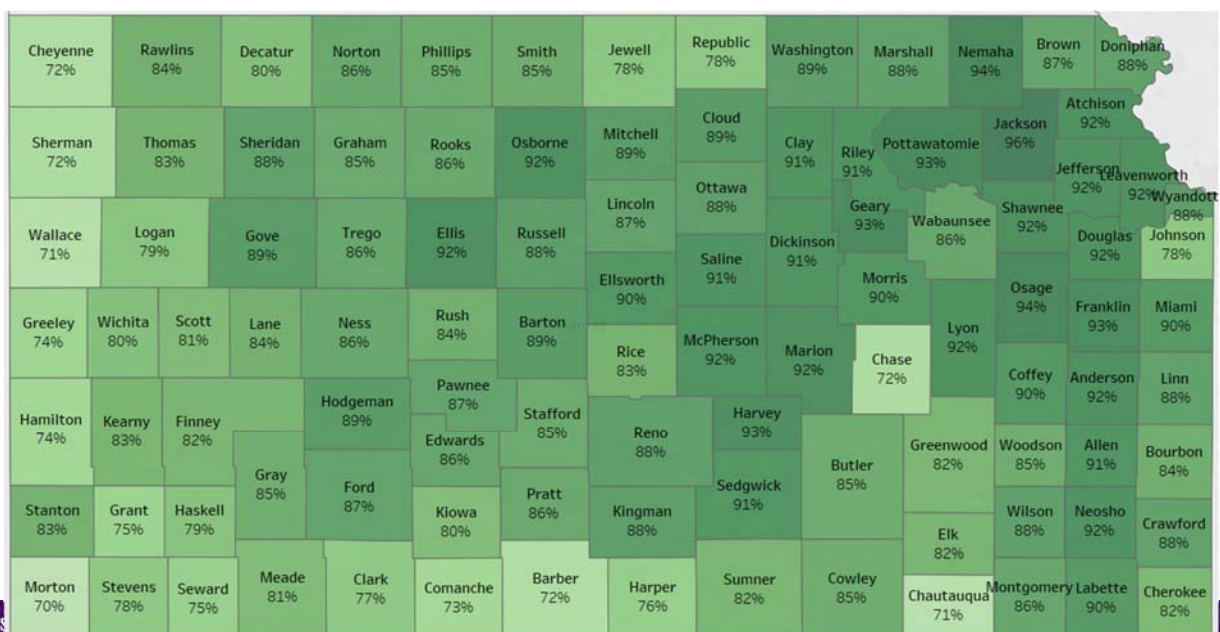
| Landowner Live in the County? | Total Ag. Acres | % Total Ag. Acres |
|----------------------------------|-----------------|-------------------|
| Yes | 25,642,212 | 54.6% |
| No | 21,350,527 | 45.4% |

Results (2015)-Landowner State

| Landowner State | Ag. Acres | % of Total Ag. Acres |
|-----------------|------------|----------------------|
| Kansas | 39,718,994 | 84.5% |
| Texas | 1,210,813 | 2.6% |
| Colorado | 986,838 | 2.1% |
| Oklahoma | 882,882 | 1.9% |
| Nebraska | 675,969 | 1.4% |
| Missouri | 670,237 | 1.4% |
| California | 448,230 | 1.0% |
| Arizona | 241,162 | 0.5% |
| Illinois | 167,452 | 0.4% |
| Florida | 154,402 | 0.3% |
| Washington | 127,305 | 0.3% |
| New Mexico | 119,989 | 0.3% |

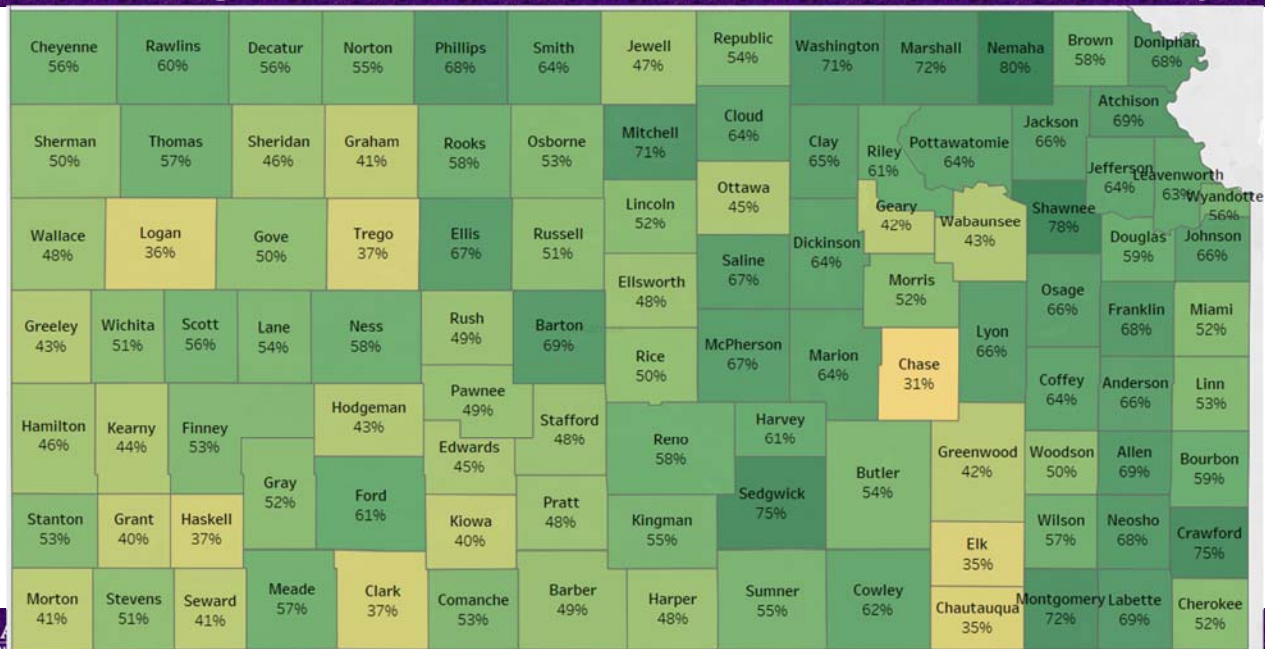
KANSAS
UNIVERSITY

Percentage of Landowners that Live in KS



KANSAS
UNIVERSITY

Percentage of Landowners that Live in Same County



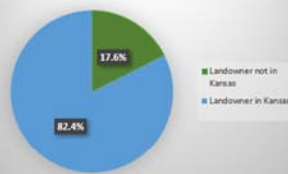
Kansas Ag. Land



Select the County from the dropdown list below to see county-specific data

Finney

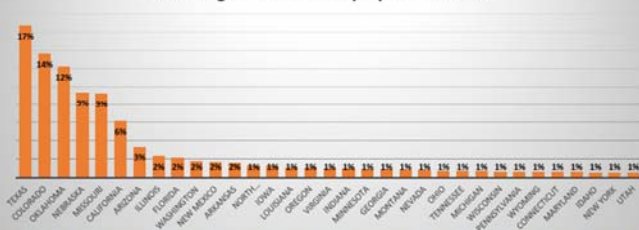
Finney County Ownership



Finney County Ownership

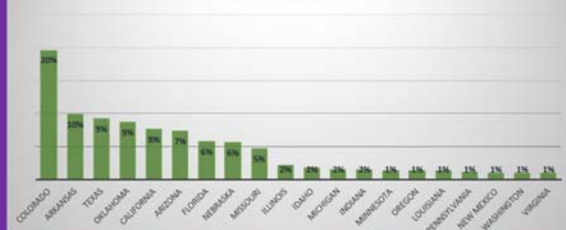


Kansas Ag. Land Ownership by other States



For the 15.5% of Kansas Ag. Land that is owned outside the state, this shows the percentage of those acres that are owned by landowners in each state.

Finney County Ownership



For the percentage of Kansas Ag. Land in this county that is owned outside the state, this shows the percentage of those acres that are owned by landowners in each state.



Who owns Kansas Farmland?

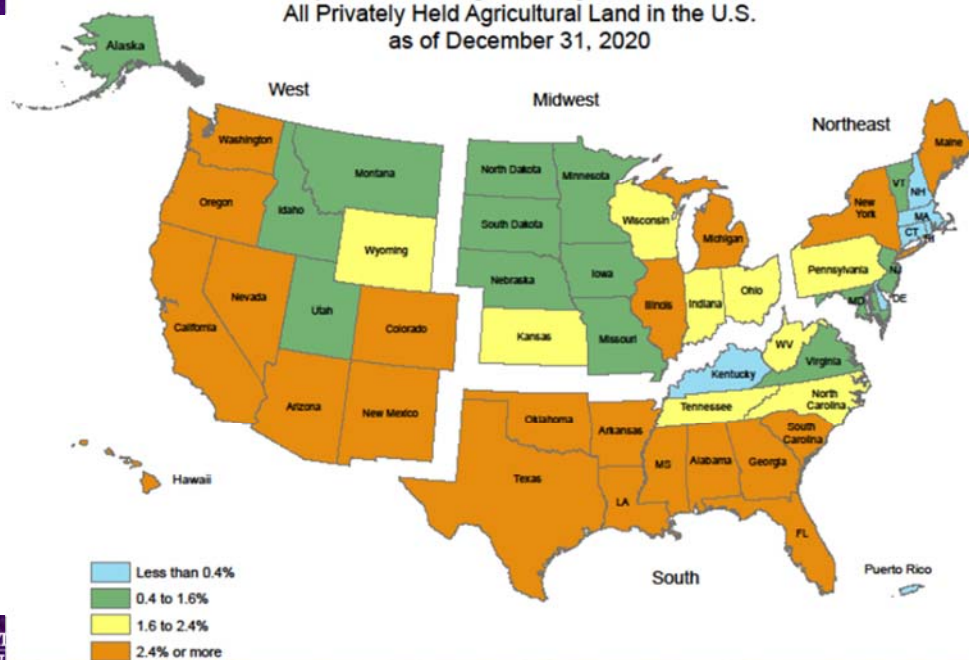
Part 2: Foreign Holdings

National Summary (2020)

- Foreign investors held an interest in nearly 37.6 million acres of U.S. Ag. Land
 - This represents 2.9% of all privately owned land Ag. land in the U.S.
- Increase of 2.4 million acres from the 2019 report
 - Has been increasing nearly 2.2 million acres annually since 2015
 - From 2009 to 2015, yearly increase averaged 0.8 million acres
- Of all foreign-held acres:
 - 46% is forest land
 - 29% is cropland
 - 23% is pasture and other ag. land
 - 2% is non-ag. land

Figure 1

Proportion of Foreign Held Agricultural Land to All Privately Held Agricultural Land in the U.S. as of December 31, 2020



U.S. Ag. Landholdings of Foreign Investors

| State | Total Land Acres | Privately Held Ag. Land Acres | Foreign Held Ag. Land Acres | % Foreign Held of Private Ag. Land Acres |
|----------------|------------------|-------------------------------|-----------------------------|--|
| Maine | 19,751,680 | 17,955,835 | 3,504,096 | 19.5 |
| Hawaii | 4,110,720 | 1,803,038 | 166,424 | 9.2 |
| Washington | 42,588,160 | 22,014,053 | 1,569,130 | 7.1 |
| Alabama | 32,476,160 | 28,760,792 | 1,780,837 | 6.2 |
| Florida | 34,513,280 | 21,849,568 | 1,272,474 | 5.8 |
| Louisiana | 27,879,680 | 23,870,712 | 1,387,515 | 5.8 |
| Michigan | 36,354,560 | 24,098,445 | 1,361,819 | 5.7 |
| Nevada | 70,288,640 | 9,753,158 | 510,707 | 5.2 |
| Colorado | 66,379,520 | 36,521,116 | 1,766,890 | 4.8 |
| Oregon | 61,438,080 | 25,420,956 | 1,167,110 | 4.6 |
| Arkansas | 33,323,520 | 28,129,519 | 1,131,598 | 4.0 |
| Oklahoma | 43,946,880 | 38,326,752 | 1,529,397 | 4.0 |
| New Mexico | 77,667,840 | 33,526,570 | 1,225,808 | 3.7 |
| Arizona | 72,726,400 | 7,833,746 | 285,106 | 3.6 |
| Georgia | 37,059,840 | 30,823,101 | 1,120,314 | 3.6 |
| New York | 30,216,960 | 22,328,715 | 736,569 | 3.3 |
| South Carolina | 19,269,760 | 15,570,166 | 484,175 | 3.1 |
| Texas | 167,550,080 | 153,626,848 | 4,719,144 | 3.1 |

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Foreign Investors by Total Acres Held

| Country | Number of Investors | Number of Parcels | Total Acres | Total Value (\$1,000) |
|--------------------------|---------------------|-------------------|-------------|-----------------------|
| Canada | 2,150 | 13,281 | 12,361,087 | 11,504,658 |
| Netherlands | 934 | 1,903 | 4,944,700 | 6,811,436 |
| Italy | 336 | 8,045 | 2,702,871 | 5,460,095 |
| United Kingdom | 704 | 1,985 | 2,329,952 | 4,397,635 |
| Germany | 1,407 | 3,546 | 2,063,406 | 5,228,853 |
| Portugal | 129 | 962 | 1,469,895 | 3,317,293 |
| France | 332 | 1,630 | 1,239,739 | 2,133,537 |
| Denmark | 71 | 247 | 805,154 | 1,090,244 |
| Luxembourg | 64 | 201 | 788,881 | 1,806,278 |
| Ireland | 55 | 355 | 759,568 | 430,695 |
| Mexico | 343 | 510 | 693,415 | 1,226,096 |
| Switzerland | 591 | 1,043 | 682,166 | 1,086,358 |
| Cayman Islands | 67 | 139 | 655,456 | 944,673 |
| Japan | 384 | 675 | 635,266 | 2,905,842 |
| Virgin Islands (British) | 78 | 130 | 370,320 | 221,061 |
| Belgium | 137 | 441 | 355,996 | 296,209 |
| Sweden | 76 | 157 | 354,093 | 1,795,861 |
| China | 145 | 355 | 352,140 | 2,036,254 |
| Spain | 88 | 306 | 301,906 | 521,617 |

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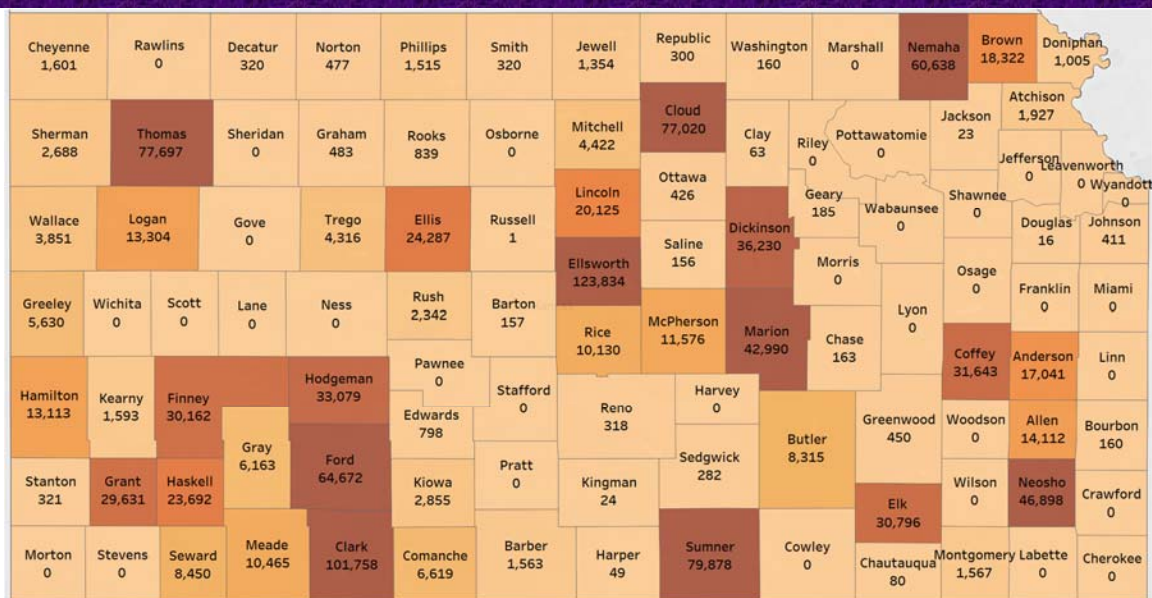
Agricultural Economics

Kansas

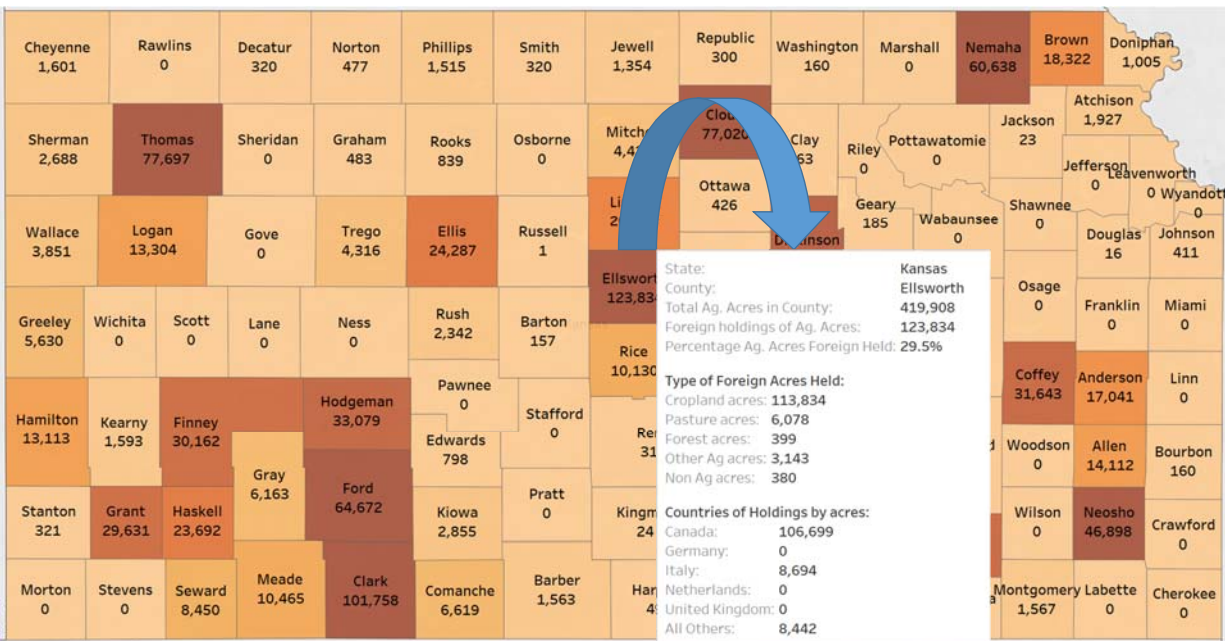
- Privately held Ag. Land totals 49,188,971 acres
- Of those, 1,117,777 acres are Foreign held (2.3%)
 - 773,746 acres of Cropland
 - 248,128 acres of Pasture
 - 2,416 acres of Forest
 - 93,486 acres in "Other Ag"
- Countries holding Kansas Ag. Land include (acres):

| Canada | Netherlands | Italy | United Kingdom | Germany | All Others |
|---------|-------------|---------|----------------|---------|------------|
| 306,700 | 11,820 | 405,545 | 1,562 | 28,455 | 368,468 |

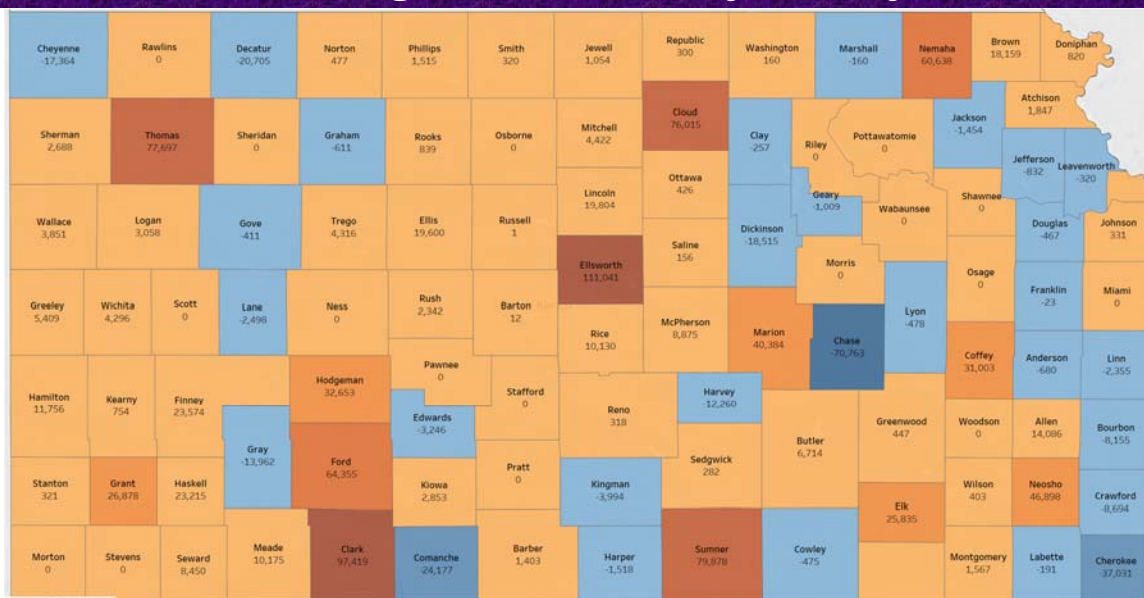
Number of Foreign-Held Acres by County



Number of Foreign-Held Acres by County



Difference in Foreign-Held Acres by County (2010-2020)



Why is this an issue?

- Concerns over other countries influencing/controlling U.S. food supply
 - China, Russia, Iraq, etc.
- Driving up land prices (pricing U.S. farmers out?)
- Are U.S. environmental regulations followed?
- No ties to local communities or to support local businesses

What are the laws?

- 11 states currently restrict ag. land sales to Foreign ownership
 - Some also restrict long-term lease agreements
- Currently no federal laws, just reporting requirements



Questions?

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