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Estimated revenue insurance Harvest Price for Wheat<sup>2</sup>, for States with Sales Closing 9/30

Date	Daily Closing Price	Daily Closing Price	Date	Daily Closing Price	Daily Closing Price
	KCBOT July 05 Wheat	CBOT July 05 Wheat		KCBOT July 05 Wheat	CBOT July 05 Wheat
07/01/25	3.2950	3.2425	07/11/25	3.3200	3.2700
07/05/25	3.4050	3.3700	07/12/25	3.2900	3.2375
07/06/25	3.3550	3.3200	07/13/25	3.3500	3.3200
07/07/25	3.3750	3.3475	07/14/25	3.4100	3.3800
07/08/25	3.2850	3.2850			

	KC Wheat	Chicago Wheat
Avg Harvest Price	\$3.343	\$3.308
Plant Price	\$3.56	\$3.40
Price Change	(\$0.22)	(\$0.09)
% change	(-6.10%)	(-2.71%)
Increase in Trigger Yield <sup>1</sup>	106.5%	102.8%

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In years when prices fall, it requires a smaller yield loss to trigger revenue insurance claims. For example the trigger yield for a Wheat grower with a 50 bushel APH times 70% coverage is 35 bushels based on the planting price of \$3.56. Based on today's lower harvest price this same Wheat grower will have a claim if yields are below 37.3 bushels or 106.5% of the minimum trigger yield of 35 bushels. Wheat growers may calculate their trigger yield by multiplying 106.5% times their APH times the percent insurance coverage they selected. Any yield below this level will trigger revenue insurance claims. This does not apply to MPC-I-APH.

<sup>2</sup> Because of lower prices, RA with or without the Harvest Price Option will pay the same this year. CRC uses the June average closing July wheat prices to settle claims.

An Example Kansas Revenue Assurance (RA) Wheat Claim. A Kansas Wheat grower with a 50 bushels APH X 70% coverage X higher of harvest, plant price of \$3.56 would have had a revenue guarantee of \$124.60. If this grower produced 15 bushels, then based on today's price of \$3.34 the revenue to count would be \$50.10 and the indemnity payment would be the difference between the revenue to count and the revenue guarantee for gross indemnity payment of \$74.50 (before premium deduction).