



## KNOW YOUR OPTIONS

A key to the success of a two-generation business arrangement is a common understanding of where the business is going and what it will accomplish. If the parties involved have different ideas about the future of the business, the business arrangement may fail.

[www.agmanager.info/Events/Transitions/2009](http://www.agmanager.info/Events/Transitions/2009)

## FOR MORE INFORMATION

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Farm Analyst

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Or contact your local extension office.

First United Methodist Church

202 S. Lincoln

Chanute, Kansas

Session One: January 2, 2009

Session Two: January 17, 2009

Butler County Community (4-H) Building

200 N. Griffith

El Dorado, Kansas

Session One: January 3, 2009

Session Two: January 16, 2009

Finney County Fairgrounds

Grandstand Meeting Room

501 S. 9th

Garden City, Kansas

Session One: January 10, 2009

Session Two: January 30, 2009

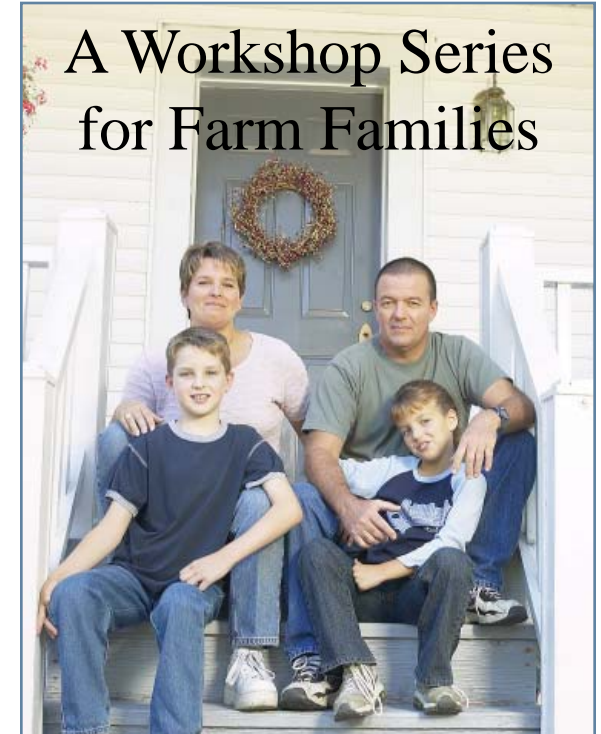
[www.agmanager.info/Events/Transitions/2009](http://www.agmanager.info/Events/Transitions/2009)



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# KEEPING THE FAMILY FARMING

## A Workshop Series for Farm Families



Chanute, Kansas

Session One: January 2, 2009

Session Two: January 17, 2009

El Dorado, Kansas

Session One: January 3, 2009

Session Two: January 16, 2009

Garden City, Kansas

Session One: January 10, 2009

Session Two: January 30, 2009

## ABOUT THE COURSE

The next generation is ready to farm. Is the farm ready for the next generation? Are you anticipating transferring farm assets and management? Have you developed a deliberate, financially-sound plan for doing so?

This process is designed to help you and your family consider the many dimensions of a serious decision and make choices that are right for you.

- Understand potential tax repercussions and legal issues in selling and transferring assets
- Compare business entity options
- Estimate your financial needs in retirement
- Evaluate strategies for transferring the family farm
- Make explicit plans
- Determine your current financial position
- Be aware of the potential for conflicts caused by change and identify ways to resolve them.

In addition, farm analysts will be available outside of the scheduled meetings to help you further implement what you learn.



**Paramount**  
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## COURSE TOPICS

- What matters most?
- Communicating effectively with those you live and work with.
- Where do you stand financially?
- Developing a farm game plan.
- Planning for retirement.
- Concerns, hopes, and needs of individual farm team members.
- Evaluating financial feasibility.
- Who's in charge?
- Business entity buffet.
- Estate planning.
- Strengths, Weaknesses, Opportunities, Threats (SWOT)
- Human resource evaluation: Managing the family workforce.
- Putting your game plan into action.

## GET THE FULL BENEFIT

To experience the full benefit of the program, participants should attend both sessions *as a family* and utilize the expertise of the farm analyst to learn and work through the transition together.

Session 1: 9:30 am to 8:00 pm  
Registration starts at 9:00  
Lunch and Supper provided

Session 2: 9:30 am to 5:30 pm  
Lunch provided

## REGISTRATION

### KEEPING THE FAMILY FARMING

Registration fee is \$225.00 per family of four participants (includes 2 conference notebooks, meals and breaks). Additional participants: \$75.00 each. The registration is non-refundable. **Registration is limited to 25 families at each location. We expect intense interest and urge you to register early.** The deadline to register is **December 15, 2008**. A late fee of \$75.00 will be applied to those missing the registration deadline.

NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_  
\_\_\_\_\_

CITY: \_\_\_\_\_

STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

PHONE: \_\_\_\_\_

E-MAIL: \_\_\_\_\_

PLEASE LIST FAMILY MEMBERS

ATTENDING: \_\_\_\_\_  
\_\_\_\_\_

Please select one:

\_\_\_\_\_ Chanute Program

\_\_\_\_\_ El Dorado Program

\_\_\_\_\_ Garden City Program

Make checks payable to **K-State Research & Extension** and mail to:

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