

**KANSAS FARM MANAGEMENT ASSOCIATION**  
**PROFIT CENTER ANALYSIS: 5-YEAR AVERAGE & 2001**  
**SWINE FATTENING, PURCHASE FEEDER PIGS: STATE AVERAGES**

	1996-2000 Average	2001
Number of Farms	12	15
Number of Pigs Sold	1,152	1,847
Weight / Head Sold	246	245
Weight / Head Purchased	27	25
Cwt Produced	2,510	4,202
Sale Price / Cwt	\$42.12	\$45.05
Purchase Price / Head	\$35.50	\$38.47
Gross Income / Cwt	\$31.02	\$30.59
Feed Costs / Cwt	\$20.27	\$17.30
Nonfeed Costs / Cwt	\$10.73	\$11.77

	Head	Total Dollars	\$ / Cwt	\$ / Pig	Head	Total Dollars	\$ / Cwt	\$ / Pig
<b>INCOME:</b>								
Pigs Sold	1,128	119,565.26			1,799	204,002.52		
Ending Inventory	418	27,199.94			851	51,502.00		
Gross Sales	1,546	\$146,765.20			2,650	\$255,504.52		
Pigs Purchased	1,263	44,849.98			2,123	81,676.80		
Beginning Inventory	440	25,214.06			689	45,761.48		
Gross Purchases	1,704	\$70,064.05			2,812	\$127,438.28		
Net Sale Gain		\$76,701.15	\$30.55	\$66.60		\$128,066.24	\$30.48	\$69.34
Patronage Refunds		274.18				175.85		
Miscellaneous Income		839.16				296.65		
Livestock Futures		64.23				-		
OTHER INCOME		\$1,177.57	\$0.47	\$1.02		\$472.50	\$0.11	\$0.26
<b>GROSS INCOME</b>		<b>\$77,878.72</b>	<b>\$31.02</b>	<b>\$67.63</b>		<b>\$128,538.74</b>	<b>\$30.59</b>	<b>\$69.59</b>
<b>EXPENSES:</b>								
Labor Hired		\$1,268.06	\$0.51	\$1.10		\$5,310.88	\$1.26	\$2.88
General Machinery Repairs		3,579.75	1.43	3.11		4,796.91	1.14	2.60
Interest Paid		1,865.18	0.74	1.62		4,247.42	1.01	2.30
Feed Purchased		50,891.84	20.27	44.19		72,707.73	17.30	39.37
Machine Hire - Lease		74.13	0.03	0.06		178.07	0.04	0.10
Farm Org Fees / Travel / Publ		703.39	0.28	0.61		1,184.61	0.28	0.64
Vet Medicine / Drugs		890.26	0.35	0.77		1,862.09	0.44	1.01
Livestock Marketing / Breeding		358.85	0.14	0.31		950.81	0.23	0.51
Gas / Fuel / Oil		1,089.80	0.43	0.95		2,591.53	0.62	1.40
Personal Property Tax		131.59	0.05	0.11		151.63	0.04	0.08
General Farm Insurance		703.51	0.28	0.61		1,807.85	0.43	0.98
Utilities		1,812.21	0.72	1.57		4,016.00	0.96	2.17
Auto Expense		59.99	0.02	0.05		33.70	0.01	0.02
Livestock Futures		250.00	0.10	0.22		-	-	-
<b>TOTAL VARIABLE COSTS</b>		<b>\$63,678.57</b>	<b>\$25.37</b>	<b>\$55.30</b>		<b>\$99,839.23</b>	<b>\$23.76</b>	<b>\$54.05</b>
<b>RETURN ABOVE VARIABLE COSTS</b>		<b>\$14,200.15</b>	<b>\$5.66</b>	<b>\$12.33</b>		<b>\$28,699.51</b>	<b>\$6.83</b>	<b>\$15.54</b>
Depreciation		3,719.18	1.48	3.23		5,576.60	1.33	3.02
Real Estate Tax		339.20	0.14	0.29		491.25	0.12	0.27
Unpaid Operator Labor		5,676.09	2.26	4.93		9,628.50	2.29	5.21
Interest Charge *		4,419.26	1.76	3.84		6,628.19	1.58	3.59
<b>TOTAL FIXED COSTS</b>		<b>\$14,153.74</b>	<b>\$5.64</b>	<b>\$12.29</b>		<b>\$22,324.54</b>	<b>\$5.31</b>	<b>\$12.09</b>
<b>TOTAL EXPENSE</b>		<b>\$77,832.31</b>	<b>\$31.00</b>	<b>\$67.59</b>		<b>\$122,163.77</b>	<b>\$29.07</b>	<b>\$66.14</b>
<b>NET RETURN TO MANAGEMENT</b>		<b>\$46.41</b>	<b>\$0.02</b>	<b>\$0.04</b>		<b>\$6,374.97</b>	<b>\$1.52</b>	<b>\$3.45</b>
<b>NET RETURN TO LABOR-MGT</b>		<b>\$6,990.56</b>	<b>\$2.78</b>	<b>\$6.07</b>		<b>\$21,314.35</b>	<b>\$5.07</b>	<b>\$11.54</b>
<b>Factors:</b>								
<b>Feed Costs</b>			\$20.27	\$44.19			\$17.30	\$39.37
<b>Nonfeed Costs</b>			\$10.73	\$23.39			\$11.77	\$26.78

\*Interest charge equals: ((8.0% times one-fourth gross purchases) plus (8.0% times one-fourth the variable costs) plus (4.0% times depreciation times 8)) minus cash interest paid.