

NORTHEAST KANSAS FARM MANAGEMENT ASSOCIATION
PROFIT CENTER ANALYSIS: 2000 & 2001
SWINE FATTENING, PURCHASED FEEDER PIGS

	2000	2001
Number of Farms	5	9
Number of Pigs Sold	1,779	2,097
Weight / Head Sold	243	239
Weight / Head Purchased	25	22
Cwt Produced	4,159	4,775
Sale Price / Cwt	\$44.24	\$44.47
Purchase Price / Head	\$37.67	\$36.47
Gross Income / Cwt	\$31.94	\$29.61
Feed Costs / Cwt	\$17.42	\$17.31
Nonfeed Costs / Cwt	\$11.80	\$12.67

	Head	Total Dollars	\$ / Cwt	\$ / Pig	Head	Total Dollars	\$ / Cwt	\$ / Pig
INCOME:								
Pigs Sold	1,692	191,577.99			2,018	222,718.53		
Ending Inventory	796	60,011.03			1,095	69,322.22		
Gross Sales	2,488	\$251,589.02			3,113	\$292,040.75		
Pigs Purchased	1,963	73,942.77			2,477	90,339.24		
Beginning Inventory	652	44,996.80			846	60,855.24		
Gross Purchases	2,615	\$118,939.57			3,323	\$151,194.48		
Net Sale Gain		\$132,649.45	\$31.90	\$74.56		\$140,846.27	\$29.50	\$67.17
Patronage Refunds		131.69				279.82		
Miscellaneous Income		43.34				256.03		
Livestock Futures		-				-		
OTHER INCOME		\$175.03	\$0.04	\$0.10		\$535.85	\$0.11	\$0.26
GROSS INCOME		\$132,824.48	\$31.94	\$74.66		\$141,382.12	\$29.61	\$67.42
EXPENSES:								
Labor Hired		\$4,218.55	\$1.01	\$2.37		\$7,059.58	\$1.48	\$3.37
General Machinery Repairs		7,733.85	1.86	4.35		5,370.77	1.12	2.56
Interest Paid		929.76	0.22	0.52		5,086.20	1.07	2.43
Feed Purchased		72,439.79	17.42	40.72		82,667.12	17.31	39.42
Machine Hire - Lease		144.60	0.03	0.08		275.12	0.06	0.13
Farm Org Fees / Travel / Publ		1,946.04	0.47	1.09		1,815.09	0.38	0.87
Vet Medicine / Drugs		1,493.97	0.36	0.84		2,830.41	0.59	1.35
Livestock Marketing / Breeding		187.32	0.05	0.11		121.32	0.03	0.06
Gas / Fuel / Oil		2,546.05	0.61	1.43		3,540.86	0.74	1.69
Personal Property Tax		347.57	0.08	0.20		234.63	0.05	0.11
General Farm Insurance		1,695.25	0.41	0.95		2,226.15	0.47	1.06
Utilities		2,009.35	0.48	1.13		5,196.49	1.09	2.48
Auto Expense		-	-	-		-	-	-
Livestock Futures		-	-	-		-	-	-
TOTAL VARIABLE COSTS		\$95,692.10	\$23.01	\$53.79		\$116,423.74	\$24.38	\$55.52
RETURN ABOVE VARIABLE COSTS		\$37,132.38	\$8.93	\$20.87		\$24,958.38	\$5.23	\$11.90
Depreciation		6,350.69	1.53	3.57		6,756.43	1.42	3.22
Real Estate Tax		789.58	0.19	0.44		573.24	0.12	0.27
Unpaid Operator Labor		8,977.50	2.16	5.05		11,637.50	2.44	5.55
Interest Charge *		9,687.73	2.33	5.45		7,780.59	1.63	3.71
TOTAL FIXED COSTS		\$25,805.50	\$6.21	\$14.51		\$26,747.76	\$5.60	\$12.76
TOTAL EXPENSE		\$121,497.60	\$29.22	\$68.30		\$143,171.50	\$29.99	\$68.27
NET RETURN TO MANAGEMENT		\$11,326.88	\$2.72	\$6.37		(\$1,789.38)	(\$0.37)	(\$0.85)
NET RETURN TO LABOR-MGT		\$24,522.93	\$5.90	\$13.78		\$16,907.70	\$3.54	\$8.06
Factors:								
Feed Costs			\$17.42	\$40.72			\$17.31	\$39.42
Nonfeed Costs			\$11.80	\$27.58			\$12.67	\$28.85

*Interest charge equals: ((8.0% times one-fourth gross purchases) plus (8.0% times one-fourth the variable costs) plus (4.0% times depreciation times 8) minus cash interest paid.