

**KANSAS FARM MANAGEMENT ASSOCIATION**  
**PROFIT CENTER ANALYSIS: 5-YEAR AVERAGE & 2002**  
**SWINE FATTENING, PURCHASE FEEDER PIGS: STATE AVERAGES**

	1997-2001 Average	2002
Number of Farms	11	14
Number of Pigs Sold	1,411	1,831
Weight / Head Sold	245	268
Weight / Head Purchased	25	22
Cwt Produced	3,147	4,152
Sale Price / Cwt	\$42.07	\$36.49
Purchase Price / Head	\$35.95	\$33.21
Gross Income / Cwt	\$29.68	\$24.55
Feed Costs / Cwt	\$18.69	\$18.54
Nonfeed Costs / Cwt	\$10.95	\$12.03

	Head	Total Dollars	\$ / Cwt	\$ / Pig	Head	Total Dollars	\$ / Cwt	\$ / Pig
<b>INCOME:</b>								
Pigs Sold	1,376	145,679.17			1,934	179,024.60		
Ending Inventory	553	34,498.94			777	43,099.24		
Gross Sales	1,929	\$180,178.11			2,711	\$222,123.84		
Pigs Purchased	1,586	57,025.26			2,258	74,980.92		
Beginning Inventory	529	30,959.55			896	54,136.05		
Gross Purchases	2,115	\$87,984.82			3,154	\$129,116.97		
Net Sale Gain		\$92,193.29	\$29.30	\$65.34		\$93,006.87	\$22.40	\$50.80
Patronage Refunds		249.67				272.17		
Miscellaneous Income		892.02				8,663.44		
Livestock Futures		64.23				-		
OTHER INCOME		\$1,205.92	\$0.38	\$0.85		\$8,935.61	\$2.15	\$4.88
<b>GROSS INCOME</b>		<b>\$93,399.21</b>	<b>\$29.68</b>	<b>\$66.19</b>		<b>\$101,942.48</b>	<b>\$24.55</b>	<b>\$55.68</b>
<b>EXPENSES:</b>								
Labor Hired		\$2,274.08	\$0.72	\$1.61		\$3,058.16	\$0.74	\$1.67
General Machinery Repairs		4,189.25	1.33	2.97		4,808.53	1.16	2.63
Interest Paid		2,439.83	0.78	1.73		1,954.32	0.47	1.07
Feed Purchased		58,819.91	18.69	41.69		76,989.43	18.54	42.05
Machine Hire - Lease		107.44	0.03	0.08		127.75	0.03	0.07
Farm Org Fees / Travel / Publ		896.50	0.28	0.64		1,327.79	0.32	0.73
Vet Medicine / Drugs		1,168.80	0.37	0.83		2,005.92	0.48	1.10
Livestock Marketing / Breeding		451.63	0.14	0.32		2,236.30	0.54	1.22
Gas / Fuel / Oil		1,524.78	0.48	1.08		1,553.48	0.37	0.85
Personal Property Tax		156.20	0.05	0.11		303.33	0.07	0.17
General Farm Insurance		1,012.60	0.32	0.72		1,939.02	0.47	1.06
Utilities		2,454.12	0.78	1.74		3,876.24	0.93	2.12
Auto Expense		51.23	0.02	0.04		8.23	0.00	0.00
Livestock Futures		250.00	0.08	0.18		717.26	0.17	0.39
<b>TOTAL VARIABLE COSTS</b>		<b>\$75,796.37</b>	<b>\$24.09</b>	<b>\$53.72</b>		<b>\$100,905.76</b>	<b>\$24.30</b>	<b>\$55.11</b>
<b>RETURN ABOVE VARIABLE COSTS</b>		<b>\$17,602.85</b>	<b>\$5.59</b>	<b>\$12.48</b>		<b>\$1,036.72</b>	<b>\$0.25</b>	<b>\$0.57</b>
Depreciation		4,585.71	1.46	3.25		5,272.83	1.27	2.88
Real Estate Tax		410.51	0.13	0.29		545.34	0.13	0.30
Unpaid Operator Labor		6,890.41	2.19	4.88		11,285.00	2.72	6.16
Interest Charge *		5,578.84	1.77	3.95		8,933.89	2.15	4.88
<b>TOTAL FIXED COSTS</b>		<b>\$17,465.48</b>	<b>\$5.55</b>	<b>\$12.38</b>		<b>\$26,037.06</b>	<b>\$6.27</b>	<b>\$14.22</b>
<b>TOTAL EXPENSE</b>		<b>\$93,261.84</b>	<b>\$29.64</b>	<b>\$66.10</b>		<b>\$126,942.82</b>	<b>\$30.58</b>	<b>\$69.33</b>
<b>NET RETURN TO MANAGEMENT</b>		<b>\$137.37</b>	<b>\$0.04</b>	<b>\$0.10</b>		<b>(\$25,000.34)</b>	<b>(\$6.02)</b>	<b>(\$13.65)</b>
<b>NET RETURN TO LABOR-MGT</b>		<b>\$9,301.86</b>	<b>\$2.96</b>	<b>\$6.59</b>		<b>(\$10,657.18)</b>	<b>(\$2.57)</b>	<b>(\$5.82)</b>
<b>Factors:</b>								
<b>Feed Costs</b>			<b>\$18.69</b>	<b>\$41.69</b>			<b>\$18.54</b>	<b>\$42.05</b>
<b>Nonfeed Costs</b>			<b>\$10.95</b>	<b>\$24.41</b>			<b>\$12.03</b>	<b>\$27.28</b>

\*Interest charge equals: ((8.0% times one-fourth gross purchases) plus (8.0% times one-fourth the variable costs) plus (4.0% times depreciation times 8)) minus cash interest paid.