

KANSAS FARM MANAGEMENT ASSOCIATION
PROFIT CENTER ANALYSIS: 5-YEAR AVERAGE & 2004
SOW AND LITTER, SELL MARKET HOGS: STATE AVERAGES

	1999-2003 Average	2004
Number of Farms	23	15
Number of Litters	543	726
Number of Pigs Sold	4,078	5,545
Average Weight Pigs Sold	254	259
Pigs Weaned per Litter	9	9
Sales Price / Cwt	\$41.03	\$52.64
Gross Income / Cwt	\$40.47	\$55.59
Feed Cost / Cwt	\$19.98	\$23.24
Nonfeed Cost / Cwt	\$15.96	\$16.73
Pounds Pork Produced / Litter	2,037	2,136

	Head	Total Dollars	\$ / Cwt	\$ / Pig	\$ / Litter	Head	Total Dollars	\$ / Cwt	\$ / Pig	\$ / Litter
INCOME:										
Pigs Sold	4,078	425,213.49				5,545	754,834.44			
Sows Sold	158	19,138.89				9	36,728.10			
Ending Inventory	2,620	188,998.57				53	311,281.32			
Gross Sales	6,856	\$633,350.95				5,607	\$1,102,843.86			
Sows-Boars Purchased	17	5,336.33				28	5,704.36			
Beginning Inventory	2,598	181,429.30				3,427	236,091.55			
Gross Purchases	2,614	\$186,765.63				3,455	\$241,795.91			
Net Sale Gain	4,242	\$446,585.32	\$40.38	\$109.52	\$822.44	2,152	\$861,047.95	\$55.53	\$155.28	\$1,186.02
Patronage Refunds		245.41					-			
Miscellaneous Income		675.63					854.11			
Livestock Futures		-					-			
OTHER INCOME		\$921.04	\$0.08	\$0.23	\$1.70		854.11	\$0.06	\$0.15	\$1.18
GROSS INCOME		\$447,506.36	\$40.47	\$109.75	\$824.14		\$861,902.06	\$55.59	\$155.44	\$1,187.19
EXPENSES:										
Labor Hired		40,387.60	\$3.65	\$9.90	\$74.38		64,622.11	\$4.17	\$11.65	\$89.01
General Machinery Repairs		22,222.38	2.01	5.45	40.93		38,049.25	2.45	6.86	52.41
Interest Paid		10,221.84	0.92	2.51	18.82		7,575.64	0.49	1.37	10.43
Feed Purchased		220,925.05	19.98	54.18	406.86		360,315.53	23.24	64.98	496.30
Machine Hire - Lease		1,189.73	0.11	0.29	2.19		606.16	0.04	0.11	0.83
Farm Org Fees / Travel / Publ		2,299.40	0.21	0.56	4.23		2,923.74	0.19	0.53	4.03
Vet Medicine / Drugs		7,887.47	0.71	1.93	14.53		10,816.22	0.70	1.95	14.90
Livestock Marketing / Breeding		12,606.10	1.14	3.09	23.22		14,652.01	0.94	2.64	20.18
Gas / Fuel / Oil		5,724.81	0.52	1.40	10.54		12,419.42	0.80	2.24	17.11
Personal Property Tax		741.48	0.07	0.18	1.37		1,397.37	0.09	0.25	1.92
General Farm Insurance		4,977.51	0.45	1.22	9.17		7,238.58	0.47	1.31	9.97
Utilities		16,330.02	1.48	4.00	30.07		24,751.16	1.60	4.46	34.09
Auto Expense		334.73	0.03	0.08	0.62		493.06	0.03	0.09	0.68
Livestock Futures		437.54	0.04	0.11	0.81		-	-	-	-
TOTAL VARIABLE COSTS		\$346,285.67	\$31.31	\$84.92	\$637.73		\$545,860.25	\$35.21	\$98.44	\$751.87
RETURN ABOVE VARIABLE COSTS		\$101,220.70	\$9.15	\$24.82	\$186.41		\$316,041.81	\$20.38	\$57.00	\$435.32
Depreciation		24,584.12	2.22	6.03	45.27		32,187.57	2.08	5.80	44.34
Real Estate Tax		2,475.95	0.22	0.61	4.56		4,545.51	0.29	0.82	6.26
Unpaid Operator Labor		15,732.53	1.42	3.86	28.97		18,567.00	1.20	3.35	25.57
Interest Charge *		8,306.10	0.75	2.04	15.30		18,477.51	1.19	3.33	25.45
TOTAL FIXED COSTS		\$51,098.70	\$4.62	\$12.53	\$94.10		\$73,777.59	\$4.76	\$13.31	\$101.62
TOTAL EXPENSE		\$397,384.36	\$35.93	\$97.46	\$731.83		\$619,637.84	\$39.96	\$111.75	\$853.50
NET RETURN TO MANAGEMENT		\$50,122.00	\$4.53	\$12.29	\$92.31		\$242,264.22	\$15.62	\$43.69	\$333.70
NET RETURN TO LABOR-MGT		\$106,242.13	\$9.61	\$26.06	\$195.66		\$325,453.33	\$20.99	\$58.69	\$448.28
Factors:										
Feed Costs			\$19.98	\$54.18	\$406.86			\$23.24	\$64.98	\$496.30
Nonfeed Costs			\$15.96	\$43.28	\$324.97			\$16.73	\$46.77	\$357.19

*Interest charge equals: ((8.0% times one-fourth gross purchases) plus (8.0% times one-fourth the variable costs) plus (4.0% times depreciation times 8)) minus cash interest paid.