

2004 Kansas Farm Management Associations

2004 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY ACRES

Annual ProfitLink Summary

*** 601 - 900 *** *** 901 - 1200 ***
69 FARMS 55 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	94,074		59,066	
2 DAIRY AND MILK	11,708		14,401	
3 SHEEP	331		202	
4 SWINE	3,327		11,262	
5 POULTRY AND EGGS	6			
6 OTHER LIVESTOCK	82		-189	
7 CUSTOM FEEDING	2,713		92	
8 FEED PURCHASED	-39,559		-17,016	
9 LIVESTOCK INCOME	\$ 72,681		\$ 67,818	
10 CORN	7,609		15,647	
11 GRAIN SORGHUM	17,336		23,729	
12 SOYBEANS	14,172		23,087	
13 SUNFLOWERS	59		-106	
14 WHEAT	42,028		56,767	
15 HAY AND FORAGE	4,263		9,667	
16 OTHER CROP	348		2,270	
17 GOVERNMENT PAYMENTS	16,488		24,128	
18 CROP INSURANCE PROCEEDS	2,803		2,135	
19 OTHER INCOME	6,443		9,687	
20 VALUE OF FARM PRODUCTION	\$ 184,230		\$ 234,829	
21 HIRED LABOR	3,244		10,146	
22 MACHINERY REPAIRS	14,500		18,445	
23 IRRIGATION REPAIRS	227		295	
24 BUILDING REPAIRS	1,469		2,003	
25 INTEREST PAID	10,404		15,020	
26 SEED-OTHER CROP EXPENSE	8,025		12,519	
27 CROP INSURANCE	2,842		5,435	
28 FERTILIZER-LIME	17,924		30,339	
29 MACHINE HIRE	5,437		8,866	
30 ORGANIZATION FEE, PUBLICATION	2,212		3,165	
31 VET-MED-DRUGS	3,671		3,599	
32 CROP STORAGE-MARKETING	791		1,147	
33 LIVESTOCK MARKETING-BREEDING	4,533		4,185	
34 DAIRY EXPENSE	2,139		965	
35 GAS-FUEL-OIL	9,465		12,265	
36 IRRIGATION ENERGY	7		451	
37 REAL ESTATE TAXES	3,843		4,108	
38 PERSONAL PROPERTY TAXES	460		1,164	
39 GENERAL FARM INSURANCE	3,186		4,329	
40 UTILITIES	3,010		4,499	
41 CASH FARM RENT	13,259		16,463	
42 HERBICIDE-INSECTICIDE	8,083		12,844	
43 CONSERVATION	149		424	
44 AUTO EXPENSE	1,073		1,616	
45 TOTAL OPERATING EXPENSE	\$ 119,954		\$ 174,290	
46 DEPRECIATION-MACHINERY	13,024		18,735	
47 DEPRECIATION-BUILDINGS	1,326		1,788	
48 TOTAL FARM EXPENSE	\$ 134,304		\$ 194,813	
49 NET FARM INCOME	\$ 49,926		\$ 40,016	
50 UNPAID FAMILY LABOR	1,207		573	
51 UNPAID OPERATOR LABOR	25,630		28,424	
52 MANAGEMENT CHARGE	11,818		10,702	
53 CURRENT ASSET CHARGE - 8%	11,245		7,443	
54 NONCURRENT ASSET CHARGE - 8%	23,550		22,568	
55 RETURN LABOR-MANAGEMENT	13,925		9,432	
56 RETURN TO CAPITAL	21,676		15,338	
57 ASSET TURNOVER RATIO	.2758		.3555	
58 OPERATING PROFIT MARGIN RATIO	.1177		.0653	
59 % RETURN ON ASSETS	.0325		.0232	
60 % RETURN ON EQUITY	.0259		.0008	
61 TOTAL EXPENSE RATIO	.7290		.8296	
62 ADJUSTED TOTAL EXPENSE RATIO	.9388		.9986	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1277		1.1264	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	232,527	265,872	192,916	214,447
65 NONCURRENT ASSETS	407,588	429,793	448,840	464,816
66 CURRENT LIABILITIES	105,984	111,300	101,171	120,128
67 NONCURRENT LIABILITIES	116,468	132,164	174,767	174,686
68 CURRENT RATIO	2.19	2.39	1.91	1.79
69 DEBT TO ASSET RATIO	.35	.35	.43	.43

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INCOME AND EXPENSE ANALYSIS
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Annual ProfitLink Summary

*** 1201 - 1500 ***

*** 1501 - 1800 ***

34 FARMS

23 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	112,980	82,863		
2 DAIRY AND MILK	11,714	-29		
3 SHEEP				
4 SWINE	5,234			
5 POULTRY AND EGGS		3		
6 OTHER LIVESTOCK	-2,698	2,149		
7 CUSTOM FEEDING		19		
8 FEED PURCHASED	-40,028	-21,451		
9 LIVESTOCK INCOME	\$ 87,202	\$ 63,555		
10 CORN	9,311	7,399		
11 GRAIN SORGHUM	31,428	40,861		
12 SOYBEANS	28,730	37,749		
13 SUNFLOWERS	3,072	2,355		
14 WHEAT	74,890	92,664		
15 HAY AND FORAGE	16,900	7,514		
16 OTHER CROP	3,102	-607		
17 GOVERNMENT PAYMENTS	31,002	32,394		
18 CROP INSURANCE PROCEEDS	5,966	4,625		
19 OTHER INCOME	21,028	9,657		
20 VALUE OF FARM PRODUCTION	\$ 312,632	\$ 298,166		
21 HIRED LABOR	12,900	16,437		
22 MACHINERY REPAIRS	25,854	27,669		
23 IRRIGATION REPAIRS	524	511		
24 BUILDING REPAIRS	2,795	1,456		
25 INTEREST PAID	19,393	19,704		
26 SEED-OTHER CROP EXPENSE	15,730	16,191		
27 CROP INSURANCE	6,139	8,070		
28 FERTILIZER-LIME	35,317	38,122		
29 MACHINE HIRE	12,406	11,488		
30 ORGANIZATION FEE, PUBLICATION	3,098	2,642		
31 VET-MED-DRUGS	5,054	4,140		
32 CROP STORAGE-MARKETING	2,332	1,349		
33 LIVESTOCK MARKETING-BREEDING	1,942	1,456		
34 DAIRY EXPENSE	811			
35 GAS-FUEL-OIL	15,716	16,207		
36 IRRIGATION ENERGY	211	355		
37 REAL ESTATE TAXES	4,933	4,511		
38 PERSONAL PROPERTY TAXES	993	573		
39 GENERAL FARM INSURANCE	4,963	5,190		
40 UTILITIES	4,080	3,431		
41 CASH FARM RENT	22,511	23,109		
42 HERBICIDE-INSECTICIDE	18,688	21,321		
43 CONSERVATION	559	571		
44 AUTO EXPENSE	1,262	657		
45 TOTAL OPERATING EXPENSE	\$ 218,211	\$ 225,160		
46 DEPRECIATION-MACHINERY	24,188	28,242		
47 DEPRECIATION-BUILDINGS	2,471	2,276		
48 TOTAL FARM EXPENSE	\$ 244,870	\$ 255,678		
49 NET FARM INCOME	\$ 67,762	\$ 42,488		
50 UNPAID FAMILY LABOR	2,184	3,130		
51 UNPAID OPERATOR LABOR	28,429	26,765		
52 MANAGEMENT CHARGE	16,282	12,267		
53 CURRENT ASSET CHARGE - 8%	13,471	11,237		
54 NONCURRENT ASSET CHARGE - 8%	33,624	28,885		
55 RETURN LABOR-MANAGEMENT	18,484	-765		
56 RETURN TO CAPITAL	40,259	20,030		
57 ASSET TURNOVER RATIO	.3404	.3562		
58 OPERATING PROFIT MARGIN RATIO	.1288	.0672		
59 % RETURN ON ASSETS	.0438	.0239		
60 % RETURN ON EQUITY	.0354	.0006		
61 TOTAL EXPENSE RATIO	.7833	.8575		
62 ADJUSTED TOTAL EXPENSE RATIO	.9333	.9989		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0839	1.1335		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	287,646	324,182	276,829	264,833
65 NONCURRENT ASSETS	587,931	636,874	552,394	579,965
66 CURRENT LIABILITIES	140,077	134,988	129,439	131,286
67 NONCURRENT LIABILITIES	173,384	210,825	195,445	214,792
68 CURRENT RATIO	2.05	2.40	2.14	2.02
69 DEBT TO ASSET RATIO	.36	.36	.39	.41

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INCOME AND EXPENSE ANALYSIS
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Annual ProfitLink Summary

*** 1801 - 2100 *** *** 2101 - ***
14 FARMS 19 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	92,142	149,697		
2 DAIRY AND MILK	49,987	71,628		
3 SHEEP				
4 SWINE	3,996			
5 POULTRY AND EGGS	62	1,221		
6 OTHER LIVESTOCK	-1,317	-2,342		
7 CUSTOM FEEDING	192	17,994		
8 FEED PURCHASED	-25,064	-47,712		
9 LIVESTOCK INCOME	\$ 119,998	\$ 190,484		
10 CORN	33,983	31,417		
11 GRAIN SORGHUM	48,809	85,394		
12 SOYBEANS	53,520	78,139		
13 SUNFLOWERS	-214	3,389		
14 WHEAT	117,923	177,136		
15 HAY AND FORAGE	24,121	-2,976		
16 OTHER CROP	12,744	6,802		
17 GOVERNMENT PAYMENTS	50,682	59,816		
18 CROP INSURANCE PROCEEDS	3,271	10,977		
19 OTHER INCOME	29,540	29,536		
20 VALUE OF FARM PRODUCTION	\$ 494,377	\$ 670,115		
21 HIRED LABOR	29,181	59,562		
22 MACHINERY REPAIRS	34,404	45,130		
23 IRRIGATION REPAIRS	423	1,251		
24 BUILDING REPAIRS	1,303	5,734		
25 INTEREST PAID	27,393	35,976		
26 SEED-OTHER CROP EXPENSE	32,037	40,767		
27 CROP INSURANCE	9,612	14,805		
28 FERTILIZER-LIME	53,734	69,860		
29 MACHINE HIRE	12,263	26,099		
30 ORGANIZATION FEE, PUBLICATION	3,975	5,244		
31 VET-MED-DRUGS	3,537	10,907		
32 CROP STORAGE-MARKETING	5,461	2,569		
33 LIVESTOCK MARKETING-BREEDING	4,204	3,757		
34 DAIRY EXPENSE	5,320	3,817		
35 GAS-FUEL-OIL	21,328	28,893		
36 IRRIGATION ENERGY	309	632		
37 REAL ESTATE TAXES	6,183	6,493		
38 PERSONAL PROPERTY TAXES	1,528	1,870		
39 GENERAL FARM INSURANCE	6,681	12,144		
40 UTILITIES	7,090	14,257		
41 CASH FARM RENT	50,339	71,998		
42 HERBICIDE-INSECTICIDE	36,188	43,191		
43 CONSERVATION	230	1,035		
44 AUTO EXPENSE	1,451	600		
45 TOTAL OPERATING EXPENSE	\$ 354,177	\$ 506,591		
46 DEPRECIATION-MACHINERY	36,630	50,839		
47 DEPRECIATION-BUILDINGS	3,860	7,118		
48 TOTAL FARM EXPENSE	\$ 394,666	\$ 564,548		
49 NET FARM INCOME	\$ 99,711	\$ 105,567		
50 UNPAID FAMILY LABOR	1,607	711		
51 UNPAID OPERATOR LABOR	35,871	40,642		
52 MANAGEMENT CHARGE	23,810	27,605		
53 CURRENT ASSET CHARGE - 8%	20,770	13,909		
54 NONCURRENT ASSET CHARGE - 8%	30,799	26,782		
55 RETURN LABOR-MANAGEMENT	46,535	64,166		
56 RETURN TO CAPITAL	65,816	72,585		
57 ASSET TURNOVER RATIO	.4120	.5638		
58 OPERATING PROFIT MARGIN RATIO	.1331	.1083		
59 % RETURN ON ASSETS	.0549	.0611		
60 % RETURN ON EQUITY	.0596	.0720		
61 TOTAL EXPENSE RATIO	.7983	.8425		
62 ADJUSTED TOTAL EXPENSE RATIO	.9223	.9454		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0266	1.0061		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	384,580	445,664	463,127	521,185
65 NONCURRENT ASSETS	745,776	823,745	661,388	731,260
66 CURRENT LIABILITIES	140,178	170,824	282,578	354,016
67 NONCURRENT LIABILITIES	384,733	414,804	371,168	351,936
68 CURRENT RATIO	2.74	2.61	1.64	1.47
69 DEBT TO ASSET RATIO	.46	.46	.58	.56

