

2004 Kansas Farm Management Associations

2004 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS

Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

181 - 499 ACRES

500 - 999 ACRES

20 FARMS

69 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	10,074		34,710	
2 DAIRY AND MILK	81,774		18,531	
3 SHEEP			735	
4 SWINE	20,007		1,340	
5 POULTRY AND EGGS	-7		-1	
6 OTHER LIVESTOCK			-171	
7 CUSTOM FEEDING			1,007	
8 FEED PURCHASED	-38,978		-10,912	
9 LIVESTOCK INCOME	\$ 72,869		\$ 45,238	
10 CORN	1,618		5,764	
11 GRAIN SORGHUM	9,048		15,880	
12 SOYBEANS	7,238		11,973	
13 SUNFLOWERS	114			
14 WHEAT	13,850		35,301	
15 HAY AND FORAGE	1,472		8,815	
16 OTHER CROP	1,770		1,117	
17 GOVERNMENT PAYMENTS	7,378		14,600	
18 CROP INSURANCE PROCEEDS	245		1,709	
19 OTHER INCOME	2,672		5,955	
20 VALUE OF FARM PRODUCTION	\$ 118,274		\$ 146,354	
21 HIRED LABOR	10,437		2,189	
22 MACHINERY REPAIRS	9,410		12,001	
23 IRRIGATION REPAIRS	34		92	
24 BUILDING REPAIRS	534		1,121	
25 INTEREST PAID	7,158		7,068	
26 SEED-OTHER CROP EXPENSE	3,442		6,932	
27 CROP INSURANCE	1,311		2,207	
28 FERTILIZER-LIME	7,369		15,854	
29 MACHINE HIRE	5,126		5,788	
30 ORGANIZATION FEE, PUBLICATION	1,642		1,964	
31 VET-MED-DRUGS	3,696		2,329	
32 CROP STORAGE-MARKETING	725		547	
33 LIVESTOCK MARKETING-BREEDING	1,976		1,951	
34 DAIRY EXPENSE	6,039		2,898	
35 GAS-FUEL-OIL	4,833		7,712	
36 IRRIGATION ENERGY	118			
37 REAL ESTATE TAXES	2,081		3,432	
38 PERSONAL PROPERTY TAXES	352		414	
39 GENERAL FARM INSURANCE	2,100		2,663	
40 UTILITIES	4,501		2,664	
41 CASH FARM RENT	3,820		8,745	
42 HERBICIDE-INSECTICIDE	3,124		6,857	
43 CONSERVATION	92		42	
44 AUTO EXPENSE	859		1,198	
45 TOTAL OPERATING EXPENSE	\$ 80,778		\$ 96,665	
46 DEPRECIATION-MACHINERY	7,359		11,778	
47 DEPRECIATION-BUILDINGS	1,286		1,385	
48 TOTAL FARM EXPENSE	\$ 89,422		\$ 109,828	
49 NET FARM INCOME	\$ 28,852		\$ 36,526	
50 UNPAID FAMILY LABOR	1,125		913	
51 UNPAID OPERATOR LABOR	19,845		22,500	
52 MANAGEMENT CHARGE	7,015		8,597	
53 CURRENT ASSET CHARGE - 8%	5,248		7,577	
54 NONCURRENT ASSET CHARGE - 8%	15,430		21,770	
55 RETURN LABOR-MANAGEMENT	7,050		6,266	
56 RETURN TO CAPITAL	8,025		11,585	
57 ASSET TURNOVER RATIO	.3098		.2851	
58 OPERATING PROFIT MARGIN RATIO	.0679		.0792	
59 % RETURN ON ASSETS	.0210		.0226	
60 % RETURN ON EQUITY	.0034		.0123	
61 TOTAL EXPENSE RATIO	.7561		.7504	
62 ADJUSTED TOTAL EXPENSE RATIO	.9927		.9691	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1675		1.1697	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	104,675	120,017	137,031	156,684
65 NONCURRENT ASSETS	258,944	280,002	355,982	376,868
66 CURRENT LIABILITIES	42,646	50,851	51,500	52,801
67 NONCURRENT LIABILITIES	72,211	80,996	88,691	99,898
68 CURRENT RATIO	2.45	2.36	2.66	2.97
69 DEBT TO ASSET RATIO	.32	.33	.28	.29

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SORTED BY Farm Size by Census Acres

1,000 - 1,999 ACRES

2,000 - 4,999 ACRES

115 FARMS

71 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	56,054		134,498	
2 DAIRY AND MILK	18,469		19,171	
3 SHEEP	93			
4 SWINE	7,872		2,184	
5 POULTRY AND EGGS	8		333	
6 OTHER LIVESTOCK	-186		-466	
7 CUSTOM FEEDING	656		3,389	
8 FEED PURCHASED	-20,518		-30,193	
9 LIVESTOCK INCOME	\$ 62,449		\$ 128,916	
10 CORN	11,348		16,034	
11 GRAIN SORGHUM	24,058		37,544	
12 SOYBEANS	21,484		41,660	
13 SUNFLOWERS	486		1,812	
14 WHEAT	56,162		95,283	
15 HAY AND FORAGE	7,468		6,936	
16 OTHER CROP	2,556		2,910	
17 GOVERNMENT PAYMENTS	22,680		34,457	
18 CROP INSURANCE PROCEEDS	2,782		5,023	
19 OTHER INCOME	9,856		15,804	
20 VALUE OF FARM PRODUCTION	\$ 221,330		\$ 386,378	
21 HIRED LABOR	8,910		24,853	
22 MACHINERY REPAIRS	18,431		29,943	
23 IRRIGATION REPAIRS	233		618	
24 BUILDING REPAIRS	1,863		3,001	
25 INTEREST PAID	13,707		21,865	
26 SEED-OTHER CROP EXPENSE	11,585		20,338	
27 CROP INSURANCE	4,840		7,640	
28 FERTILIZER-LIME	26,466		41,666	
29 MACHINE HIRE	8,235		10,963	
30 ORGANIZATION FEE, PUBLICATION	2,599		3,507	
31 VET-MED-DRUGS	3,077		6,547	
32 CROP STORAGE-MARKETING	1,091		2,847	
33 LIVESTOCK MARKETING-BREEDING	3,110		3,971	
34 DAIRY EXPENSE	1,357		1,040	
35 GAS-FUEL-OIL	11,520		18,856	
36 IRRIGATION ENERGY	347		180	
37 REAL ESTATE TAXES	3,834		5,349	
38 PERSONAL PROPERTY TAXES	935		1,025	
39 GENERAL FARM INSURANCE	4,269		6,192	
40 UTILITIES	4,043		6,530	
41 CASH FARM RENT	15,149		36,460	
42 HERBICIDE-INSECTICIDE	13,099		22,901	
43 CONSERVATION	460		501	
44 AUTO EXPENSE	1,242		990	
45 TOTAL OPERATING EXPENSE	\$ 160,400		\$ 277,783	
46 DEPRECIATION-MACHINERY	17,254		30,862	
47 DEPRECIATION-BUILDINGS	1,761		3,345	
48 TOTAL FARM EXPENSE	\$ 179,416		\$ 311,990	
49 NET FARM INCOME	\$ 41,914		\$ 74,388	
50 UNPAID FAMILY LABOR	1,272		1,743	
51 UNPAID OPERATOR LABOR	28,127		31,069	
52 MANAGEMENT CHARGE	10,919		18,761	
53 CURRENT ASSET CHARGE - 8%	9,114		14,573	
54 NONCURRENT ASSET CHARGE - 8%	23,781		31,236	
55 RETURN LABOR-MANAGEMENT	7,747		26,837	
56 RETURN TO CAPITAL	15,304		44,680	
57 ASSET TURNOVER RATIO	.3353		.3951	
58 OPERATING PROFIT MARGIN RATIO	.0691		.1156	
59 % RETURN ON ASSETS	.0232		.0457	
60 % RETURN ON EQUITY	.0039		.0398	
61 TOTAL EXPENSE RATIO	.8106		.8075	
62 ADJUSTED TOTAL EXPENSE RATIO	.9928		.9410	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1414		1.0595	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	192,916	213,773	349,819	377,915
65 NONCURRENT ASSETS	445,384	468,067	583,941	644,023
66 CURRENT LIABILITIES	84,477	94,361	178,201	185,219
67 NONCURRENT LIABILITIES	155,036	163,886	209,591	237,478
68 CURRENT RATIO	2.28	2.27	1.96	2.04
69 DEBT TO ASSET RATIO	.38	.38	.42	.41

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SORTED BY Farm Size by Census Acres

> 5,000 ACRES

7 FARMS

ITEM	PER FARM	PER FARM
1 BEEF	554,800	
2 DAIRY AND MILK	100	
3 SHEEP		
4 SWINE		
5 POULTRY AND EGGS		
6 OTHER LIVESTOCK	-9,100	
7 CUSTOM FEEDING	30,984	
8 FEED PURCHASED	-307,048	
9 LIVESTOCK INCOME	\$ 269,737	
10 CORN	22,499	
11 GRAIN SORGHUM	84,706	
12 SOYBEANS	51,738	
13 SUNFLOWERS	5,170	
14 WHEAT	159,179	
15 HAY AND FORAGE	35,238	
16 OTHER CROP	-196	
17 GOVERNMENT PAYMENTS	61,047	
18 CROP INSURANCE PROCEEDS	16,467	
19 OTHER INCOME	68,300	
20 VALUE OF FARM PRODUCTION	\$ 773,885	
21 HIRED LABOR	36,119	
22 MACHINERY REPAIRS	48,089	
23 IRRIGATION REPAIRS	2,271	
24 BUILDING REPAIRS	4,571	
25 INTEREST PAID	63,856	
26 SEED-OTHER CROP EXPENSE	42,534	
27 CROP INSURANCE	15,532	
28 FERTILIZER-LIME	64,640	
29 MACHINE HIRE	47,087	
30 ORGANIZATION FEE, PUBLICATION	6,769	
31 VET-MED-DRUGS	18,974	
32 CROP STORAGE-MARKETING	306	
33 LIVESTOCK MARKETING-BREEDING	8,837	
34 DAIRY EXPENSE		
35 GAS-FUEL-OIL	28,969	
36 IRRIGATION ENERGY	666	
37 REAL ESTATE TAXES	5,756	
38 PERSONAL PROPERTY TAXES	2,005	
39 GENERAL FARM INSURANCE	12,479	
40 UTILITIES	7,556	
41 CASH FARM RENT	102,410	
42 HERBICIDE-INSECTICIDE	44,158	
43 CONSERVATION	351	
44 AUTO EXPENSE	543	
45 TOTAL OPERATING EXPENSE	\$ 564,478	
46 DEPRECIATION-MACHINERY	51,204	
47 DEPRECIATION-BUILDINGS	3,924	
48 TOTAL FARM EXPENSE	\$ 619,607	
49 NET FARM INCOME	\$ 154,278	
50 UNPAID FAMILY LABOR	964	
51 UNPAID OPERATOR LABOR	42,429	
52 MANAGEMENT CHARGE	38,655	
53 CURRENT ASSET CHARGE - 8%	38,910	
54 NONCURRENT ASSET CHARGE - 8%	5,373	
55 RETURN LABOR-MANAGEMENT	109,030	
56 RETURN TO CAPITAL	136,085	
57 ASSET TURNOVER RATIO	.3921	
58 OPERATING PROFIT MARGIN RATIO	.1758	
59 % RETURN ON ASSETS	.0689	
60 % RETURN ON EQUITY	.1305	
61 TOTAL EXPENSE RATIO	.8006	
62 ADJUSTED TOTAL EXPENSE RATIO	.9067	
63 ECONOMIC TOTAL EXPENSE RATIO	.9639	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31
64 CURRENT ASSETS	1,115,311	1,315,510
65 NONCURRENT ASSETS	739,209	777,508
66 CURRENT LIABILITIES	625,610	832,450
67 NONCURRENT LIABILITIES	728,092	654,300
68 CURRENT RATIO	1.78	1.58
69 DEBT TO ASSET RATIO	.73	.71

