

2004 Kansas Farm Management Associations

2004 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

*** - 100000 ***

*** 100001 - 250000 ***

36 FARMS

141 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	19,400		48,779	
2 DAIRY AND MILK	2,620		7,073	
3 SHEEP	248		372	
4 SWINE			6,949	
5 POULTRY AND EGGS	-4		3	
6 OTHER LIVESTOCK	128		-243	
7 CUSTOM FEEDING	367		1,149	
8 FEED PURCHASED	-3,977		-15,186	
9 LIVESTOCK INCOME	\$ 18,781		\$ 48,896	
10 CORN	1,706		3,745	
11 GRAIN SORGHUM	8,538		20,651	
12 SOYBEANS	5,053		14,291	
13 SUNFLOWERS	63		449	
14 WHEAT	18,999		45,846	
15 HAY AND FORAGE	1,332		4,773	
16 OTHER CROP	1,095		1,195	
17 GOVERNMENT PAYMENTS	7,736		17,130	
18 CROP INSURANCE PROCEEDS	490		2,900	
19 OTHER INCOME	2,944		5,633	
20 VALUE OF FARM PRODUCTION	\$ 66,737		\$ 165,508	
21 HIRED LABOR	1,130		3,694	
22 MACHINERY REPAIRS	8,093		13,948	
23 IRRIGATION REPAIRS	63		184	
24 BUILDING REPAIRS	520		1,408	
25 INTEREST PAID	5,641		9,564	
26 SEED-OTHER CROP EXPENSE	3,198		8,173	
27 CROP INSURANCE	1,402		3,287	
28 FERTILIZER-LIME	7,318		19,854	
29 MACHINE HIRE	1,548		5,690	
30 ORGANIZATION FEE, PUBLICATION	1,234		2,191	
31 VET-MED-DRUGS	1,113		2,488	
32 CROP STORAGE-MARKETING	409		884	
33 LIVESTOCK MARKETING-BREEDING	510		1,853	
34 DAIRY EXPENSE	96		518	
35 GAS-FUEL-OIL	5,198		9,340	
36 IRRIGATION ENERGY	52		144	
37 REAL ESTATE TAXES	1,963		3,664	
38 PERSONAL PROPERTY TAXES	395		554	
39 GENERAL FARM INSURANCE	2,080		3,122	
40 UTILITIES	2,023		3,147	
41 CASH FARM RENT	4,478		11,612	
42 HERBICIDE-INSECTICIDE	2,972		9,953	
43 CONSERVATION	142		179	
44 AUTO EXPENSE	1,344		1,250	
45 TOTAL OPERATING EXPENSE	\$ 52,923		\$ 116,703	
46 DEPRECIATION-MACHINERY	5,715		13,622	
47 DEPRECIATION-BUILDINGS	705		1,044	
48 TOTAL FARM EXPENSE	\$ 59,343		\$ 131,369	
49 NET FARM INCOME	\$ 7,394		\$ 34,139	
50 UNPAID FAMILY LABOR	813		1,213	
51 UNPAID OPERATOR LABOR	18,750		25,391	
52 MANAGEMENT CHARGE	3,166		8,890	
53 CURRENT ASSET CHARGE - 8%	4,413		8,306	
54 NONCURRENT ASSET CHARGE - 8%	13,563		20,799	
55 RETURN LABOR-MANAGEMENT	-11,394		3,822	
56 RETURN TO CAPITAL	-9,693		8,210	
57 ASSET TURNOVER RATIO	.2003		.3021	
58 OPERATING PROFIT MARGIN RATIO	-.1452		.0496	
59 % RETURN ON ASSETS	-.0291		.0150	
60 % RETURN ON EQUITY	-.0682		-.0037	
61 TOTAL EXPENSE RATIO	.8892		.7937	
62 ADJUSTED TOTAL EXPENSE RATIO	1.2298		1.0082	
63 ECONOMIC TOTAL EXPENSE RATIO	1.4991		1.1840	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	83,324	89,234	159,656	173,785
65 NONCURRENT ASSETS	242,298	251,633	368,773	393,485
66 CURRENT LIABILITIES	31,219	31,007	62,211	63,582
67 NONCURRENT LIABILITIES	73,302	81,559	113,881	128,410
68 CURRENT RATIO	2.67	2.88	2.57	2.73
69 DEBT TO ASSET RATIO	.32	.33	.33	.34

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INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

*** 250001 - 500000 ***

*** 500001 -

85 FARMS

23 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	91,929	424,664		
2 DAIRY AND MILK	41,981	89,599		
3 SHEEP				
4 SWINE	8,215			
5 POULTRY AND EGGS	11	1,008		
6 OTHER LIVESTOCK	-816	-1,560		
7 CUSTOM FEEDING	1,022	14,937		
8 FEED PURCHASED	-28,651	-225,293		
9 LIVESTOCK INCOME	\$ 113,692	\$ 303,356		
10 CORN	18,757	36,835		
11 GRAIN SORGHUM	29,635	68,439		
12 SOYBEANS	36,768	62,809		
13 SUNFLOWERS	1,427	1,574		
14 WHEAT	80,454	133,808		
15 HAY AND FORAGE	9,661	33,001		
16 OTHER CROP	1,565	11,813		
17 GOVERNMENT PAYMENTS	30,974	57,855		
18 CROP INSURANCE PROCEEDS	2,866	10,673		
19 OTHER INCOME	15,931	43,246		
20 VALUE OF FARM PRODUCTION	\$ 341,729	\$ 763,408		
21 HIRED LABOR	18,044	62,780		
22 MACHINERY REPAIRS	26,860	48,058		
23 IRRIGATION REPAIRS	317	1,668		
24 BUILDING REPAIRS	2,385	5,988		
25 INTEREST PAID	20,767	42,503		
26 SEED-OTHER CROP EXPENSE	17,662	37,425		
27 CROP INSURANCE	7,266	11,152		
28 FERTILIZER-LIME	36,927	66,030		
29 MACHINE HIRE	12,729	33,482		
30 ORGANIZATION FEE, PUBLICATION	3,254	6,287		
31 VET-MED-DRUGS	5,719	16,447		
32 CROP STORAGE-MARKETING	1,818	3,890		
33 LIVESTOCK MARKETING-BREEDING	5,463	8,577		
34 DAIRY EXPENSE	4,385	6,389		
35 GAS-FUEL-OIL	15,613	29,837		
36 IRRIGATION ENERGY	246	716		
37 REAL ESTATE TAXES	4,561	7,834		
38 PERSONAL PROPERTY TAXES	1,135	2,077		
39 GENERAL FARM INSURANCE	5,250	13,414		
40 UTILITIES	5,387	13,580		
41 CASH FARM RENT	26,844	72,173		
42 HERBICIDE-INSECTICIDE	18,480	39,006		
43 CONSERVATION	615	561		
44 AUTO EXPENSE	1,053	609		
45 TOTAL OPERATING EXPENSE	\$ 242,783	\$ 530,483		
46 DEPRECIATION-MACHINERY	26,076	53,009		
47 DEPRECIATION-BUILDINGS	3,465	7,935		
48 TOTAL FARM EXPENSE	\$ 272,323	\$ 591,427		
49 NET FARM INCOME	\$ 69,406	\$ 171,981		
50 UNPAID FAMILY LABOR	1,588	1,761		
51 UNPAID OPERATOR LABOR	30,399	39,796		
52 MANAGEMENT CHARGE	16,943	39,861		
53 CURRENT ASSET CHARGE - 8%	12,545	32,854		
54 NONCURRENT ASSET CHARGE - 8%	31,283	35,072		
55 RETURN LABOR-MANAGEMENT	23,990	102,295		
56 RETURN TO CAPITAL	41,243	133,066		
57 ASSET TURNOVER RATIO	.3741	.4297		
58 OPERATING PROFIT MARGIN RATIO	.1207	.1743		
59 % RETURN ON ASSETS	.0451	.0749		
60 % RETURN ON EQUITY	.0374	.1067		
61 TOTAL EXPENSE RATIO	.7969	.7747		
62 ADJUSTED TOTAL EXPENSE RATIO	.9401	.8814		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0683	.9703		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	298,077	325,500	837,960	972,563
65 NONCURRENT ASSETS	584,298	619,083	823,123	919,328
66 CURRENT LIABILITIES	148,984	160,958	452,302	536,883
67 NONCURRENT LIABILITIES	201,294	220,020	444,881	420,770
68 CURRENT RATIO	2.00	2.02	1.85	1.81
69 DEBT TO ASSET RATIO	.40	.40	.54	.51

