

2004 Kansas Farm Management Associations

2004 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS

Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

< 181 ACRES

181 - 499 ACRES

7 FARMS

60 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	14,867		42,502	
2 DAIRY AND MILK	74,406		35,397	
3 SHEEP			447	
4 SWINE			16,924	
5 POULTRY AND EGGS			41	
6 OTHER LIVESTOCK	-1,091		-2,454	
7 CUSTOM FEEDING			27	
8 FEED PURCHASED	-29,210		-27,956	
9 LIVESTOCK INCOME	\$ 58,972		\$ 64,928	
10 CORN	6,846		14,101	
11 GRAIN SORGHUM	2,308		1,226	
12 SOYBEANS	2,841		16,187	
13 SUNFLOWERS			41	
14 WHEAT	2,182		3,169	
15 HAY AND FORAGE	-2,107		1,963	
16 OTHER CROP	-11		3,405	
17 GOVERNMENT PAYMENTS	4,466		7,361	
18 CROP INSURANCE PROCEEDS	595		1,110	
19 OTHER INCOME	2,200		2,595	
20 VALUE OF FARM PRODUCTION	\$ 78,291		\$ 116,086	
21 HIRED LABOR	4,144		7,289	
22 MACHINERY REPAIRS	7,781		7,907	
23 IRRIGATION REPAIRS	94		203	
24 BUILDING REPAIRS	10		1,350	
25 INTEREST PAID	4,406		8,866	
26 SEED-OTHER CROP EXPENSE	-279		5,618	
27 CROP INSURANCE	342		1,439	
28 FERTILIZER-LIME	2,005		5,770	
29 MACHINE HIRE	5,729		2,641	
30 ORGANIZATION FEE, PUBLICATION	986		1,734	
31 VET-MED-DRUGS	5,220		1,811	
32 CROP STORAGE-MARKETING	220		354	
33 LIVESTOCK MARKETING-BREEDING	3,245		15,346	
34 DAIRY EXPENSE	4,534		2,547	
35 GAS-FUEL-OIL	2,438		3,831	
36 IRRIGATION ENERGY			28	
37 REAL ESTATE TAXES	2,182		2,711	
38 PERSONAL PROPERTY TAXES	321		403	
39 GENERAL FARM INSURANCE	2,633		2,995	
40 UTILITIES	3,993		3,107	
41 CASH FARM RENT	651		4,137	
42 HERBICIDE-INSECTICIDE	979		3,656	
43 CONSERVATION			431	
44 AUTO EXPENSE	201		492	
45 TOTAL OPERATING EXPENSE	\$ 51,834		\$ 84,666	
46 DEPRECIATION-MACHINERY	3,986		6,294	
47 DEPRECIATION-BUILDINGS	3,286		2,328	
48 TOTAL FARM EXPENSE	\$ 59,106		\$ 93,287	
49 NET FARM INCOME	\$ 19,185		\$ 22,798	
50 UNPAID FAMILY LABOR	2,893		975	
51 UNPAID OPERATOR LABOR	13,114		20,295	
52 MANAGEMENT CHARGE	4,818		6,073	
53 CURRENT ASSET CHARGE - 8%	7,494		6,688	
54 NONCURRENT ASSET CHARGE - 8%	12,251		15,658	
55 RETURN LABOR-MANAGEMENT	-3,452		-523	
56 RETURN TO CAPITAL	2,766		4,321	
57 ASSET TURNOVER RATIO	.2185		.2733	
58 OPERATING PROFIT MARGIN RATIO	.0353		.0372	
59 % RETURN ON ASSETS	.0077		.0102	
60 % RETURN ON EQUITY	-.0066		-.0163	
61 TOTAL EXPENSE RATIO	.7549		.8036	
62 ADJUSTED TOTAL EXPENSE RATIO	1.0209		1.0392	
63 ECONOMIC TOTAL EXPENSE RATIO	1.2731		1.2316	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	112,015	110,588	127,567	149,877
65 NONCURRENT ASSETS	246,368	247,703	284,592	287,475
66 CURRENT LIABILITIES	22,140	13,120	48,887	61,356
67 NONCURRENT LIABILITIES	98,647	89,157	90,245	90,377
68 CURRENT RATIO	5.06	8.43	2.61	2.44
69 DEBT TO ASSET RATIO	.34	.29	.34	.35

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INCOME AND EXPENSE ANALYSIS

Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

500 - 999 ACRES

1,000 - 1,999 ACRES

79 FARMS

102 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	42,917		78,285	
2 DAIRY AND MILK	41,957		1,914	
3 SHEEP	2,297		-10	
4 SWINE	21,070		14,820	
5 POULTRY AND EGGS	6			
6 OTHER LIVESTOCK	-358		5,037	
7 CUSTOM FEEDING	3,528		4,166	
8 FEED PURCHASED	-37,993		-25,495	
9 LIVESTOCK INCOME	\$ 73,424		\$ 78,716	
10 CORN	32,287		66,123	
11 GRAIN SORGHUM	2,861		7,928	
12 SOYBEANS	34,209		78,882	
13 SUNFLOWERS	461		2	
14 WHEAT	8,620		11,576	
15 HAY AND FORAGE	2,533		3,441	
16 OTHER CROP	25		654	
17 GOVERNMENT PAYMENTS	12,629		24,472	
18 CROP INSURANCE PROCEEDS	1,151		2,878	
19 OTHER INCOME	10,771		24,122	
20 VALUE OF FARM PRODUCTION	\$ 178,971		\$ 298,792	
21 HIRED LABOR	5,158		7,925	
22 MACHINERY REPAIRS	13,996		20,743	
23 IRRIGATION REPAIRS	492		220	
24 BUILDING REPAIRS	1,326		1,967	
25 INTEREST PAID	9,122		14,867	
26 SEED-OTHER CROP EXPENSE	10,384		26,122	
27 CROP INSURANCE	2,731		6,372	
28 FERTILIZER-LIME	13,658		23,921	
29 MACHINE HIRE	5,391		8,067	
30 ORGANIZATION FEE, PUBLICATION	1,879		3,134	
31 VET-MED-DRUGS	3,355		3,650	
32 CROP STORAGE-MARKETING	293		582	
33 LIVESTOCK MARKETING-BREEDING	3,484		2,872	
34 DAIRY EXPENSE	2,152		221	
35 GAS-FUEL-OIL	8,420		12,462	
36 IRRIGATION ENERGY	48		69	
37 REAL ESTATE TAXES	2,914		4,613	
38 PERSONAL PROPERTY TAXES	552		1,052	
39 GENERAL FARM INSURANCE	4,041		5,306	
40 UTILITIES	3,558		4,102	
41 CASH FARM RENT	12,192		17,654	
42 HERBICIDE-INSECTICIDE	7,272		15,003	
43 CONSERVATION	335		468	
44 AUTO EXPENSE	238		494	
45 TOTAL OPERATING EXPENSE	\$ 112,991		\$ 181,885	
46 DEPRECIATION-MACHINERY	12,042		19,182	
47 DEPRECIATION-BUILDINGS	1,869		2,183	
48 TOTAL FARM EXPENSE	\$ 126,902		\$ 203,250	
49 NET FARM INCOME	\$ 52,068		\$ 95,542	
50 UNPAID FAMILY LABOR	313		1,632	
51 UNPAID OPERATOR LABOR	28,230		30,732	
52 MANAGEMENT CHARGE	11,670		20,150	
53 CURRENT ASSET CHARGE - 8%	9,461		12,592	
54 NONCURRENT ASSET CHARGE - 8%	20,183		34,556	
55 RETURN LABOR-MANAGEMENT	22,110		46,762	
56 RETURN TO CAPITAL	20,977		57,894	
57 ASSET TURNOVER RATIO	.3356		.3458	
58 OPERATING PROFIT MARGIN RATIO	.1172		.1938	
59 % RETURN ON ASSETS	.0393		.0670	
60 % RETURN ON EQUITY	.0320		.0730	
61 TOTAL EXPENSE RATIO	.7091		.6802	
62 ADJUSTED TOTAL EXPENSE RATIO	.9338		.8560	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0994		1.0138	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	165,835	192,159	228,488	281,543
65 NONCURRENT ASSETS	346,117	362,367	591,592	626,329
66 CURRENT LIABILITIES	63,241	58,217	90,106	105,124
67 NONCURRENT LIABILITIES	96,790	107,109	172,758	181,262
68 CURRENT RATIO	2.62	3.30	2.54	2.68
69 DEBT TO ASSET RATIO	.31	.30	.32	.32

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2004 DATA - NE KANSAS
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Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

2,000 - 4,999 ACRES

> 5,000 ACRES

67 FARMS

6 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	130,129	518,475		
2 DAIRY AND MILK	7,053	21,276		
3 SHEEP				
4 SWINE	16,344			
5 POULTRY AND EGGS	1,154			
6 OTHER LIVESTOCK	-1,057	-27,325		
7 CUSTOM FEEDING	70,147	4,968		
8 FEED PURCHASED	-74,430	-205,060		
9 LIVESTOCK INCOME	\$ 149,340	\$ 312,334		
10 CORN	105,174	47,682		
11 GRAIN SORGHUM	9,452	2,401		
12 SOYBEANS	132,020	49,397		
13 SUNFLOWERS	1,195			
14 WHEAT	24,932	7,275		
15 HAY AND FORAGE	6,851	20,258		
16 OTHER CROP	721	7,279		
17 GOVERNMENT PAYMENTS	37,634	20,830		
18 CROP INSURANCE PROCEEDS	3,612	3,130		
19 OTHER INCOME	42,753	17,851		
20 VALUE OF FARM PRODUCTION	\$ 513,684	\$ 488,438		
21 HIRED LABOR	26,765	30,339		
22 MACHINERY REPAIRS	34,812	35,965		
23 IRRIGATION REPAIRS	132	64		
24 BUILDING REPAIRS	2,972	1,906		
25 INTEREST PAID	26,069	29,902		
26 SEED-OTHER CROP EXPENSE	40,431	24,252		
27 CROP INSURANCE	11,603	4,574		
28 FERTILIZER-LIME	39,109	25,355		
29 MACHINE HIRE	12,681	17,984		
30 ORGANIZATION FEE, PUBLICATION	4,117	7,619		
31 VET-MED-DRUGS	11,208	18,004		
32 CROP STORAGE-MARKETING	1,750	13		
33 LIVESTOCK MARKETING-BREEDING	6,205	5,100		
34 DAIRY EXPENSE	338			
35 GAS-FUEL-OIL	21,582	17,280		
36 IRRIGATION ENERGY	68			
37 REAL ESTATE TAXES	6,297	4,855		
38 PERSONAL PROPERTY TAXES	1,600	1,598		
39 GENERAL FARM INSURANCE	8,885	8,598		
40 UTILITIES	6,642	6,263		
41 CASH FARM RENT	44,774	77,812		
42 HERBICIDE-INSECTICIDE	28,368	11,393		
43 CONSERVATION	1,584			
44 AUTO EXPENSE	399	628		
45 TOTAL OPERATING EXPENSE	\$ 338,392	\$ 329,506		
46 DEPRECIATION-MACHINERY	32,624	35,221		
47 DEPRECIATION-BUILDINGS	4,270	2,089		
48 TOTAL FARM EXPENSE	\$ 375,287	\$ 366,815		
49 NET FARM INCOME	\$ 138,397	\$ 121,623		
50 UNPAID FAMILY LABOR	1,847	750		
51 UNPAID OPERATOR LABOR	39,090	36,000		
52 MANAGEMENT CHARGE	30,243	31,520		
53 CURRENT ASSET CHARGE - 8%	18,162	39,435		
54 NONCURRENT ASSET CHARGE - 8%	49,405	36,866		
55 RETURN LABOR-MANAGEMENT	68,983	44,572		
56 RETURN TO CAPITAL	93,286	83,256		
57 ASSET TURNOVER RATIO	.3988	.3029		
58 OPERATING PROFIT MARGIN RATIO	.1816	.1705		
59 % RETURN ON ASSETS	.0724	.0516		
60 % RETURN ON EQUITY	.0796	.0559		
61 TOTAL EXPENSE RATIO	.7306	.7510		
62 ADJUSTED TOTAL EXPENSE RATIO	.8691	.8908		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0007	1.0470		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	355,550	420,162	781,185	1,011,067
65 NONCURRENT ASSETS	865,672	934,610	713,648	718,722
66 CURRENT LIABILITIES	152,196	169,473	345,761	460,623
67 NONCURRENT LIABILITIES	262,528	302,618	261,703	249,011
68 CURRENT RATIO	2.34	2.48	2.26	2.19
69 DEBT TO ASSET RATIO	.34	.35	.41	.41

