

2004 Kansas Farm Management Associations

2004 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

*** - 35 *** *** 36 - 40 ***

	18 FARMS		25 FARMS	
ITEM	PER FARM		PER FARM	
1 BEEF	42,554		62,122	
2 DAIRY AND MILK			33,426	
3 SHEEP			658	
4 SWINE	1,587		27,508	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-235		-1,149	
7 CUSTOM FEEDING	601		120	
8 FEED PURCHASED	-7,795		-40,726	
9 LIVESTOCK INCOME	\$ 36,711		\$ 81,959	
10 CORN	62,435		78,533	
11 GRAIN SORGHUM	10,000		3,056	
12 SOYBEANS	57,440		77,425	
13 SUNFLOWERS	834		2,018	
14 WHEAT	9,197		12,411	
15 HAY AND FORAGE	6,805		1,689	
16 OTHER CROP	916		-127	
17 GOVERNMENT PAYMENTS	19,001		19,622	
18 CROP INSURANCE PROCEEDS	4,130		575	
19 OTHER INCOME	19,717		25,069	
20 VALUE OF FARM PRODUCTION	\$ 227,188		\$ 302,228	
21 HIRED LABOR	2,609		7,899	
22 MACHINERY REPAIRS	16,677		17,119	
23 IRRIGATION REPAIRS	23		1,442	
24 BUILDING REPAIRS	506		3,101	
25 INTEREST PAID	9,966		14,908	
26 SEED-OTHER CROP EXPENSE	17,660		22,994	
27 CROP INSURANCE	4,590		5,847	
28 FERTILIZER-LIME	18,644		20,749	
29 MACHINE HIRE	9,156		7,621	
30 ORGANIZATION FEE, PUBLICATION	1,330		2,362	
31 VET-MED-DRUGS	2,089		4,241	
32 CROP STORAGE-MARKETING	134		1,490	
33 LIVESTOCK MARKETING-BREEDING	561		2,375	
34 DAIRY EXPENSE			2,590	
35 GAS-FUEL-OIL	10,073		11,214	
36 IRRIGATION ENERGY	90		75	
37 REAL ESTATE TAXES	801		2,195	
38 PERSONAL PROPERTY TAXES	1,248		827	
39 GENERAL FARM INSURANCE	2,423		5,304	
40 UTILITIES	1,636		3,628	
41 CASH FARM RENT	23,910		19,318	
42 HERBICIDE-INSECTICIDE	11,331		13,347	
43 CONSERVATION	486		96	
44 AUTO EXPENSE	320		348	
45 TOTAL OPERATING EXPENSE	\$ 136,264		\$ 171,091	
46 DEPRECIATION-MACHINERY	13,777		17,509	
47 DEPRECIATION-BUILDINGS	636		2,715	
48 TOTAL FARM EXPENSE	\$ 150,677		\$ 191,316	
49 NET FARM INCOME	\$ 76,512		\$ 110,913	
50 UNPAID FAMILY LABOR	1,250		1,530	
51 UNPAID OPERATOR LABOR	27,000		30,348	
52 MANAGEMENT CHARGE	15,563		22,286	
53 CURRENT ASSET CHARGE - 8%	6,434		13,037	
54 NONCURRENT ASSET CHARGE - 8%	1,937		16,772	
55 RETURN LABOR-MANAGEMENT	66,892		79,573	
56 RETURN TO CAPITAL	42,665		71,657	
57 ASSET TURNOVER RATIO	.8765		.4844	
58 OPERATING PROFIT MARGIN RATIO	.1878		.2371	
59 % RETURN ON ASSETS	.1646		.1148	
60 % RETURN ON EQUITY	.3125		.1523	
61 TOTAL EXPENSE RATIO	.6632		.6330	
62 ADJUSTED TOTAL EXPENSE RATIO	.8561		.8122	
63 ECONOMIC TOTAL EXPENSE RATIO	.8929		.9109	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	76,628	134,110	212,837	262,765
65 NONCURRENT ASSETS	138,463	169,220	358,796	413,576
66 CURRENT LIABILITIES	18,394	31,506	63,499	86,178
67 NONCURRENT LIABILITIES	119,650	139,615	165,667	187,395
68 CURRENT RATIO	4.17	4.26	3.35	3.05
69 DEBT TO ASSET RATIO	.64	.56	.40	.40

2004 Kansas Farm Management Associations

2004 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

*** 51 - 55 *** *** 56 - 60 ***
50 FARMS 53 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	107,649	49,457	
2 DAIRY AND MILK	41,933	21,077	
3 SHEEP	3,292	37	
4 SWINE	22,694	14,917	
5 POULTRY AND EGGS	1,556		
6 OTHER LIVESTOCK	-2,145	248	
7 CUSTOM FEEDING	4,833	7,363	
8 FEED PURCHASED	-50,867	-19,168	
9 LIVESTOCK INCOME	\$ 128,945	\$ 73,932	
10 CORN	59,139	76,904	
11 GRAIN SORGHUM	3,440	3,620	
12 SOYBEANS	80,091	80,682	
13 SUNFLOWERS	700		
14 WHEAT	12,933	12,787	
15 HAY AND FORAGE	1,676	4,278	
16 OTHER CROP	843	4,156	
17 GOVERNMENT PAYMENTS	23,123	25,010	
18 CROP INSURANCE PROCEEDS	2,759	2,389	
19 OTHER INCOME	25,418	30,751	
20 VALUE OF FARM PRODUCTION	\$ 339,067	\$ 314,509	
21 HIRED LABOR	16,307	8,307	
22 MACHINERY REPAIRS	23,903	21,568	
23 IRRIGATION REPAIRS	167	36	
24 BUILDING REPAIRS	2,183	1,311	
25 INTEREST PAID	17,469	17,544	
26 SEED-OTHER CROP EXPENSE	24,198	27,134	
27 CROP INSURANCE	5,956	7,250	
28 FERTILIZER-LIME	21,496	28,288	
29 MACHINE HIRE	8,891	9,114	
30 ORGANIZATION FEE, PUBLICATION	3,368	3,139	
31 VET-MED-DRUGS	5,726	2,810	
32 CROP STORAGE-MARKETING	1,556	604	
33 LIVESTOCK MARKETING-BREEDING	6,243	1,047	
34 DAIRY EXPENSE	1,936	1,558	
35 GAS-FUEL-OIL	15,137	12,269	
36 IRRIGATION ENERGY	96	4	
37 REAL ESTATE TAXES	4,543	5,933	
38 PERSONAL PROPERTY TAXES	862	1,280	
39 GENERAL FARM INSURANCE	6,702	6,699	
40 UTILITIES	5,988	4,828	
41 CASH FARM RENT	33,357	13,068	
42 HERBICIDE-INSECTICIDE	16,437	19,278	
43 CONSERVATION	713	1,560	
44 AUTO EXPENSE	602	138	
45 TOTAL OPERATING EXPENSE	\$ 223,836	\$ 194,769	
46 DEPRECIATION-MACHINERY	20,032	20,229	
47 DEPRECIATION-BUILDINGS	3,830	1,779	
48 TOTAL FARM EXPENSE	\$ 247,698	\$ 216,777	
49 NET FARM INCOME	\$ 91,368	\$ 97,732	
50 UNPAID FAMILY LABOR	450	2,165	
51 UNPAID OPERATOR LABOR	33,372	31,075	
52 MANAGEMENT CHARGE	20,376	20,443	
53 CURRENT ASSET CHARGE - 8%	15,699	8,250	
54 NONCURRENT ASSET CHARGE - 8%	30,263	44,351	
55 RETURN LABOR-MANAGEMENT	44,956	42,967	
56 RETURN TO CAPITAL	54,639	61,592	
57 ASSET TURNOVER RATIO	.3907	.3276	
58 OPERATING PROFIT MARGIN RATIO	.1611	.1958	
59 % RETURN ON ASSETS	.0630	.0642	
60 % RETURN ON EQUITY	.0647	.0670	
61 TOTAL EXPENSE RATIO	.7305	.6893	
62 ADJUSTED TOTAL EXPENSE RATIO	.8904	.8599	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0259	1.0272	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
64 CURRENT ASSETS	279,716	332,101	208,133 250,677
65 NONCURRENT ASSETS	550,691	573,389	713,591 747,784
66 CURRENT LIABILITIES	107,037	112,308	118,340 134,232
67 NONCURRENT LIABILITIES	176,774	190,735	171,316 181,285
68 CURRENT RATIO	2.61	2.96	1.76 1.87
69 DEBT TO ASSET RATIO	.34	.33	.31 .32

2004 Kansas Farm Management Associations

2004 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

*** 71 - *** *** - ***

40 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	62,343		
2 DAIRY AND MILK			
3 SHEEP	620		
4 SWINE	22,709		
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-797		
7 CUSTOM FEEDING			
8 FEED PURCHASED	-29,101		
9 LIVESTOCK INCOME	\$ 55,774		
10 CORN	12,728		
11 GRAIN SORGHUM	1,825		
12 SOYBEANS	14,465		
13 SUNFLOWERS			
14 WHEAT	4,215		
15 HAY AND FORAGE	17		
16 OTHER CROP	94		
17 GOVERNMENT PAYMENTS	7,564		
18 CROP INSURANCE PROCEEDS	360		
19 OTHER INCOME	3,171		
20 VALUE OF FARM PRODUCTION	\$ 100,212		
21 HIRED LABOR	4,657		
22 MACHINERY REPAIRS	7,059		
23 IRRIGATION REPAIRS	324		
24 BUILDING REPAIRS	1,417		
25 INTEREST PAID	4,506		
26 SEED-OTHER CROP EXPENSE	6,045		
27 CROP INSURANCE	834		
28 FERTILIZER-LIME	7,844		
29 MACHINE HIRE	3,079		
30 ORGANIZATION FEE, PUBLICATION	1,513		
31 VET-MED-DRUGS	1,503		
32 CROP STORAGE-MARKETING	275		
33 LIVESTOCK MARKETING-BREEDING	1,672		
34 DAIRY EXPENSE			
35 GAS-FUEL-OIL	5,193		
36 IRRIGATION ENERGY	104		
37 REAL ESTATE TAXES	3,680		
38 PERSONAL PROPERTY TAXES	312		
39 GENERAL FARM INSURANCE	3,222		
40 UTILITIES	2,518		
41 CASH FARM RENT	5,484		
42 HERBICIDE-INSECTICIDE	3,617		
43 CONSERVATION	137		
44 AUTO EXPENSE	453		
45 TOTAL OPERATING EXPENSE	\$ 65,449		
46 DEPRECIATION-MACHINERY	6,353		
47 DEPRECIATION-BUILDINGS	1,808		
48 TOTAL FARM EXPENSE	\$ 73,609		
49 NET FARM INCOME	\$ 26,602		
50 UNPAID FAMILY LABOR	281		
51 UNPAID OPERATOR LABOR	23,558		
52 MANAGEMENT CHARGE	7,085		
53 CURRENT ASSET CHARGE - 8%	10,778		
54 NONCURRENT ASSET CHARGE - 8%	32,954		
55 RETURN LABOR-MANAGEMENT	-17,411		
56 RETURN TO CAPITAL	185		
57 ASSET TURNOVER RATIO	.1578		
58 OPERATING PROFIT MARGIN RATIO	.0018		
59 % RETURN ON ASSETS	.0003		
60 % RETURN ON EQUITY	-.0079		
61 TOTAL EXPENSE RATIO	.7345		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0431		
63 ECONOMIC TOTAL EXPENSE RATIO	1.4795		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
64 CURRENT ASSETS	148,663	172,458	
65 NONCURRENT ASSETS	469,784	479,201	
66 CURRENT LIABILITIES	24,233	27,442	
67 NONCURRENT LIABILITIES	61,134	64,002	
68 CURRENT RATIO	6.13	6.28	
69 DEBT TO ASSET RATIO	.14	.14	

