

## 2004 Kansas Farm Management Associations

2004 DATA - NW KANSAS  
INCOME AND EXPENSE ANALYSIS  
SORTED BY VALUE OF FARM PRODUCTION

### Annual ProfitLink Summary

\*\*\* - 100000 \*\*\*

\*\*\* 100001 - 250000 \*\*\*

34 FARMS

73 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	15,088		42,881	
2 DAIRY AND MILK	-15			
3 SHEEP	18		85	
4 SWINE				
5 POULTRY AND EGGS	70		2,935	
6 OTHER LIVESTOCK	340		-895	
7 CUSTOM FEEDING	653		1,328	
8 FEED PURCHASED	-4,715		-6,265	
9 LIVESTOCK INCOME	\$ 11,437		\$ 40,070	
10 CORN	2,447		13,214	
11 GRAIN SORGHUM	1,928		8,837	
12 SOYBEANS	426		3,449	
13 SUNFLOWERS	271		1,895	
14 WHEAT	6,699		15,543	
15 HAY AND FORAGE	3,066		1,783	
16 OTHER CROP	-574		219	
17 GOVERNMENT PAYMENTS	10,118		20,630	
18 CROP INSURANCE PROCEEDS	16,255		47,656	
19 OTHER INCOME	4,947		9,913	
20 VALUE OF FARM PRODUCTION	\$ 57,021		\$ 163,208	
21 HIRED LABOR	2,363		4,585	
22 MACHINERY REPAIRS	6,435		15,933	
23 IRRIGATION REPAIRS	550		628	
24 BUILDING REPAIRS	497		760	
25 INTEREST PAID	3,498		10,814	
26 SEED-OTHER CROP EXPENSE	2,287		8,337	
27 CROP INSURANCE	2,050		6,562	
28 FERTILIZER-LIME	2,761		12,247	
29 MACHINE HIRE	2,929		6,448	
30 ORGANIZATION FEE, PUBLICATION	1,430		2,434	
31 VET-MED-DRUGS	710		1,340	
32 CROP STORAGE-MARKETING	177		261	
33 LIVESTOCK MARKETING-BREEDING	715		923	
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	3,953		11,506	
36 IRRIGATION ENERGY	359		5,016	
37 REAL ESTATE TAXES	2,996		3,774	
38 PERSONAL PROPERTY TAXES	191		194	
39 GENERAL FARM INSURANCE	1,971		3,880	
40 UTILITIES	1,583		2,288	
41 CASH FARM RENT	3,775		9,173	
42 HERBICIDE-INSECTICIDE	3,050		12,501	
43 CONSERVATION	59		112	
44 AUTO EXPENSE	1,321		1,302	
45 TOTAL OPERATING EXPENSE	\$ 45,661		\$ 121,018	
46 DEPRECIATION-MACHINERY	6,109		12,871	
47 DEPRECIATION-BUILDINGS	423		1,506	
48 TOTAL FARM EXPENSE	\$ 52,192		\$ 135,396	
49 NET FARM INCOME	\$ 4,828		\$ 27,812	
50 UNPAID FAMILY LABOR	860		1,973	
51 UNPAID OPERATOR LABOR	11,991		20,897	
52 MANAGEMENT CHARGE	2,772		8,039	
53 CURRENT ASSET CHARGE - 8%	7,298		7,969	
54 NONCURRENT ASSET CHARGE - 8%	23,939		27,085	
55 RETURN LABOR-MANAGEMENT	-27,268		-9,214	
56 RETURN TO CAPITAL	-7,298		7,717	
57 ASSET TURNOVER RATIO	.1184		.2532	
58 OPERATING PROFIT MARGIN RATIO	-.1280		.0473	
59 % RETURN ON ASSETS	-.0152		.0120	
60 % RETURN ON EQUITY	-.0276		-.0071	
61 TOTAL EXPENSE RATIO	.9153		.8296	
62 ADJUSTED TOTAL EXPENSE RATIO	1.1893		1.0190	
63 ECONOMIC TOTAL EXPENSE RATIO	1.7371		1.2338	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	119,463	117,221	156,851	161,717
65 NONCURRENT ASSETS	351,740	374,597	480,551	490,162
66 CURRENT LIABILITIES	20,206	34,033	56,132	63,205
67 NONCURRENT LIABILITIES	62,693	65,174	148,665	144,932
68 CURRENT RATIO	5.91	3.44	2.79	2.56
69 DEBT TO ASSET RATIO	.18	.20	.32	.32



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2004 DATA - NW KANSAS  
INCOME AND EXPENSE ANALYSIS  
SORTED BY VALUE OF FARM PRODUCTION

### Annual ProfitLink Summary

\*\*\* 250001 - 500000 \*\*\*

\*\*\* 500001 -

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53 FARMS

31 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	49,164	225,838		
2 DAIRY AND MILK	-15	13,262		
3 SHEEP	4,360			
4 SWINE	-39	7		
5 POULTRY AND EGGS	540			
6 OTHER LIVESTOCK	30	-185		
7 CUSTOM FEEDING	85	7,955		
8 FEED PURCHASED	-14,036	-64,078		
9 LIVESTOCK INCOME	\$ 40,089	\$ 182,799		
10 CORN	97,630	282,085		
11 GRAIN SORGHUM	12,657	22,726		
12 SOYBEANS	14,924	21,525		
13 SUNFLOWERS	9,212	10,967		
14 WHEAT	27,575	26,341		
15 HAY AND FORAGE	8,831	6,280		
16 OTHER CROP	6,884	10,437		
17 GOVERNMENT PAYMENTS	43,053	106,699		
18 CROP INSURANCE PROCEEDS	70,357	144,096		
19 OTHER INCOME	20,820	54,776		
20 VALUE OF FARM PRODUCTION	\$ 352,033	\$ 868,731		
21 HIRED LABOR	11,027	49,054		
22 MACHINERY REPAIRS	24,888	44,411		
23 IRRIGATION REPAIRS	3,238	8,389		
24 BUILDING REPAIRS	1,719	2,103		
25 INTEREST PAID	23,654	46,439		
26 SEED-OTHER CROP EXPENSE	21,348	61,190		
27 CROP INSURANCE	15,009	29,130		
28 FERTILIZER-LIME	28,625	63,692		
29 MACHINE HIRE	12,406	42,643		
30 ORGANIZATION FEE, PUBLICATION	3,264	6,172		
31 VET-MED-DRUGS	1,274	4,554		
32 CROP STORAGE-MARKETING	1,671	4,501		
33 LIVESTOCK MARKETING-BREEDING	854	6,161		
34 DAIRY EXPENSE	598			
35 GAS-FUEL-OIL	19,132	32,219		
36 IRRIGATION ENERGY	27,358	66,722		
37 REAL ESTATE TAXES	4,375	8,261		
38 PERSONAL PROPERTY TAXES	267	831		
39 GENERAL FARM INSURANCE	6,067	11,785		
40 UTILITIES	3,215	8,537		
41 CASH FARM RENT	22,675	49,673		
42 HERBICIDE-INSECTICIDE	26,070	68,668		
43 CONSERVATION	152	410		
44 AUTO EXPENSE	1,583	2,099		
45 TOTAL OPERATING EXPENSE	\$ 260,469	\$ 617,644		
46 DEPRECIATION-MACHINERY	28,056	56,478		
47 DEPRECIATION-BUILDINGS	1,662	4,939		
48 TOTAL FARM EXPENSE	\$ 290,188	\$ 679,060		
49 NET FARM INCOME	\$ 61,845	\$ 189,671		
50 UNPAID FAMILY LABOR	3,184	3,411		
51 UNPAID OPERATOR LABOR	22,772	27,435		
52 MANAGEMENT CHARGE	15,422	41,060		
53 CURRENT ASSET CHARGE - 8%	12,311	23,507		
54 NONCURRENT ASSET CHARGE - 8%	33,755	60,271		
55 RETURN LABOR-MANAGEMENT	12,595	102,482		
56 RETURN TO CAPITAL	44,121	164,203		
57 ASSET TURNOVER RATIO	.3692	.4392		
58 OPERATING PROFIT MARGIN RATIO	.1253	.1890		
59 % RETURN ON ASSETS	.0463	.0830		
60 % RETURN ON EQUITY	.0355	.1125		
61 TOTAL EXPENSE RATIO	.8243	.7817		
62 ADJUSTED TOTAL EXPENSE RATIO	.9419	.8644		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0727	.9609		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1      DECEMBER 31	JANUARY 1      DECEMBER 31		
64 CURRENT ASSETS	262,235	273,703	581,500	739,430
65 NONCURRENT ASSETS	664,243	706,872	1,243,137	1,392,088
66 CURRENT LIABILITIES	113,445	114,715	333,511	399,749
67 NONCURRENT LIABILITIES	251,699	275,553	507,837	620,625
68 CURRENT RATIO	2.31	2.39	1.74	1.85
69 DEBT TO ASSET RATIO	.39	.40	.46	.48

