

2004 Kansas Farm Management Associations

2004 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY ACRES

Annual ProfitLink Summary

*** - 300 *** *** 301 - 600 ***

	17 FARMS		39 FARMS	
ITEM	PER FARM		PER FARM	
1 BEEF	13,744		37,580	
2 DAIRY AND MILK	36,637		8,831	
3 SHEEP			94	
4 SWINE			-16	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	659		261	
7 CUSTOM FEEDING			253	
8 FEED PURCHASED	-20,496		-27,749	
9 LIVESTOCK INCOME	\$ 30,544		\$ 19,253	
10 CORN	1,354		7,236	
11 GRAIN SORGHUM	2,763		6,731	
12 SOYBEANS	5,133		9,564	
13 SUNFLOWERS			63	
14 WHEAT	8,824		26,832	
15 HAY AND FORAGE	2,202		3,420	
16 OTHER CROP	1,509		493	
17 GOVERNMENT PAYMENTS	4,148		8,801	
18 CROP INSURANCE PROCEEDS	2,306		1,390	
19 OTHER INCOME	5,234		12,771	
20 VALUE OF FARM PRODUCTION	\$ 64,015		\$ 96,556	
21 HIRED LABOR	1,095		1,657	
22 MACHINERY REPAIRS	6,003		9,946	
23 IRRIGATION REPAIRS	139		295	
24 BUILDING REPAIRS	871		329	
25 INTEREST PAID	5,214		7,786	
26 SEED-OTHER CROP EXPENSE	2,053		5,234	
27 CROP INSURANCE	848		1,843	
28 FERTILIZER-LIME	4,895		10,761	
29 MACHINE HIRE	2,745		6,067	
30 ORGANIZATION FEE, PUBLICATION	1,323		1,938	
31 VET-MED-DRUGS	613		449	
32 CROP STORAGE-MARKETING			236	
33 LIVESTOCK MARKETING-BREEDING	326		397	
34 DAIRY EXPENSE	1,972		600	
35 GAS-FUEL-OIL	3,167		5,990	
36 IRRIGATION ENERGY	121		330	
37 REAL ESTATE TAXES	2,143		2,567	
38 PERSONAL PROPERTY TAXES	143		388	
39 GENERAL FARM INSURANCE	1,094		2,146	
40 UTILITIES	1,624		1,444	
41 CASH FARM RENT	2,956		5,923	
42 HERBICIDE-INSECTICIDE	1,722		3,469	
43 CONSERVATION			16	
44 AUTO EXPENSE	398		321	
45 TOTAL OPERATING EXPENSE	\$ 41,465		\$ 70,133	
46 DEPRECIATION-MACHINERY	4,535		8,358	
47 DEPRECIATION-BUILDINGS	1,294		575	
48 TOTAL FARM EXPENSE	\$ 47,294		\$ 79,067	
49 NET FARM INCOME	\$ 16,721		\$ 17,489	
50 UNPAID FAMILY LABOR	1,191		635	
51 UNPAID OPERATOR LABOR	21,600		24,508	
52 MANAGEMENT CHARGE	4,577		5,515	
53 CURRENT ASSET CHARGE - 8%	4,525		5,408	
54 NONCURRENT ASSET CHARGE - 8%	14,472		22,621	
55 RETURN LABOR-MANAGEMENT	-3,467		-11,174	
56 RETURN TO CAPITAL	-5,433		-5,382	
57 ASSET TURNOVER RATIO	.1914		.1908	
58 OPERATING PROFIT MARGIN RATIO	-.0849		-.0557	
59 % RETURN ON ASSETS	-.0162		-.0106	
60 % RETURN ON EQUITY	-.0448		-.0376	
61 TOTAL EXPENSE RATIO	.7388		.8189	
62 ADJUSTED TOTAL EXPENSE RATIO	1.1663		1.1364	
63 ECONOMIC TOTAL EXPENSE RATIO	1.4631		1.4267	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	74,005	80,133	149,771	165,885
65 NONCURRENT ASSETS	255,961	258,702	343,113	353,302
66 CURRENT LIABILITIES	19,454	21,571	83,799	96,667
67 NONCURRENT LIABILITIES	78,988	73,863	64,065	66,831
68 CURRENT RATIO	3.80	3.71	1.79	1.72
69 DEBT TO ASSET RATIO	.30	.28	.30	.31

2004 Kansas Farm Management Associations

2004 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY ACRES

Annual ProfitLink Summary

*** 601 - 900 *** *** 901 - 1200 ***
51 FARMS 48 FARMS

ITEM	PER FARM	PER FARM
1 BEEF	18,099	29,917
2 DAIRY AND MILK	12,231	2,087
3 SHEEP	43	182
4 SWINE	384	7,147
5 POULTRY AND EGGS	-1	
6 OTHER LIVESTOCK	200	-239
7 CUSTOM FEEDING	359	2,160
8 FEED PURCHASED	-8,495	-10,334
9 LIVESTOCK INCOME	\$ 22,820	\$ 30,921
10 CORN	13,857	19,957
11 GRAIN SORGHUM	13,576	17,555
12 SOYBEANS	10,745	16,804
13 SUNFLOWERS	364	248
14 WHEAT	37,161	60,674
15 HAY AND FORAGE	16,645	7,826
16 OTHER CROP	561	2,294
17 GOVERNMENT PAYMENTS	13,630	20,344
18 CROP INSURANCE PROCEEDS	3,196	4,675
19 OTHER INCOME	10,592	19,864
20 VALUE OF FARM PRODUCTION	\$ 143,149	\$ 201,161
21 HIRED LABOR	4,586	6,363
22 MACHINERY REPAIRS	13,588	21,065
23 IRRIGATION REPAIRS	504	1,092
24 BUILDING REPAIRS	1,299	1,270
25 INTEREST PAID	7,576	10,022
26 SEED-OTHER CROP EXPENSE	7,928	13,579
27 CROP INSURANCE	2,120	4,144
28 FERTILIZER-LIME	14,527	24,322
29 MACHINE HIRE	10,007	6,287
30 ORGANIZATION FEE, PUBLICATION	2,367	3,089
31 VET-MED-DRUGS	1,184	1,003
32 CROP STORAGE-MARKETING	-1,622	465
33 LIVESTOCK MARKETING-BREEDING	1,133	739
34 DAIRY EXPENSE	709	107
35 GAS-FUEL-OIL	8,990	11,605
36 IRRIGATION ENERGY	674	906
37 REAL ESTATE TAXES	3,335	3,232
38 PERSONAL PROPERTY TAXES	643	452
39 GENERAL FARM INSURANCE	2,987	3,800
40 UTILITIES	2,581	3,170
41 CASH FARM RENT	7,839	7,264
42 HERBICIDE-INSECTICIDE	6,760	10,200
43 CONSERVATION	1,326	5
44 AUTO EXPENSE	481	710
45 TOTAL OPERATING EXPENSE	\$ 101,521	\$ 134,893
46 DEPRECIATION-MACHINERY	10,857	15,841
47 DEPRECIATION-BUILDINGS	854	1,405
48 TOTAL FARM EXPENSE	\$ 113,231	\$ 152,139
49 NET FARM INCOME	\$ 29,918	\$ 49,022
50 UNPAID FAMILY LABOR	662	844
51 UNPAID OPERATOR LABOR	27,847	27,169
52 MANAGEMENT CHARGE	8,156	11,748
53 CURRENT ASSET CHARGE - 8%	7,147	5,895
54 NONCURRENT ASSET CHARGE - 8%	27,559	26,748
55 RETURN LABOR-MANAGEMENT	-5,449	15,535
56 RETURN TO CAPITAL	829	19,283
57 ASSET TURNOVER RATIO	.2551	.3342
58 OPERATING PROFIT MARGIN RATIO	.0058	.0959
59 % RETURN ON ASSETS	.0015	.0320
60 % RETURN ON EQUITY	-.0156	.0227
61 TOTAL EXPENSE RATIO	.7910	.7563
62 ADJUSTED TOTAL EXPENSE RATIO	1.0471	.9540
63 ECONOMIC TOTAL EXPENSE RATIO	1.2896	1.1162
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31
64 CURRENT ASSETS	124,310 134,940	122,856 147,163
65 NONCURRENT ASSETS	429,086 434,082	458,346 475,525
66 CURRENT LIABILITIES	37,803 42,784	67,271 55,371
67 NONCURRENT LIABILITIES	89,975 84,224	128,569 136,605
68 CURRENT RATIO	3.29 3.15	1.83 2.66
69 DEBT TO ASSET RATIO	.23 .22	.34 .31

2004 Kansas Farm Management Associations

2004 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY ACRES

Annual ProfitLink Summary

*** 1201 - 1500 ***

*** 1501 - 1800 ***

49 FARMS

17 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	19,789	48,595		
2 DAIRY AND MILK	3,708			
3 SHEEP	1,052	81		
4 SWINE	6,383			
5 POULTRY AND EGGS	-2			
6 OTHER LIVESTOCK	-337	-52		
7 CUSTOM FEEDING	24			
8 FEED PURCHASED	-5,453	-11,133		
9 LIVESTOCK INCOME	\$ 25,166	\$ 37,490		
10 CORN	25,463	74,836		
11 GRAIN SORGHUM	24,960	27,034		
12 SOYBEANS	27,557	19,589		
13 SUNFLOWERS	664			
14 WHEAT	73,752	77,910		
15 HAY AND FORAGE	19,189	13,130		
16 OTHER CROP	1,299	4,716		
17 GOVERNMENT PAYMENTS	26,837	38,050		
18 CROP INSURANCE PROCEEDS	3,841	12,754		
19 OTHER INCOME	14,097	22,354		
20 VALUE OF FARM PRODUCTION	\$ 242,825	\$ 327,863		
21 HIRED LABOR	4,887	12,829		
22 MACHINERY REPAIRS	20,618	30,024		
23 IRRIGATION REPAIRS	1,140	3,834		
24 BUILDING REPAIRS	1,633	3,552		
25 INTEREST PAID	14,346	18,641		
26 SEED-OTHER CROP EXPENSE	14,475	19,619		
27 CROP INSURANCE	4,913	8,813		
28 FERTILIZER-LIME	30,740	38,990		
29 MACHINE HIRE	12,339	12,884		
30 ORGANIZATION FEE, PUBLICATION	3,042	4,714		
31 VET-MED-DRUGS	647	1,231		
32 CROP STORAGE-MARKETING	1,181	547		
33 LIVESTOCK MARKETING-BREEDING	485	3,032		
34 DAIRY EXPENSE	50			
35 GAS-FUEL-OIL	14,316	18,037		
36 IRRIGATION ENERGY	1,732	4,743		
37 REAL ESTATE TAXES	3,760	6,744		
38 PERSONAL PROPERTY TAXES	794	1,553		
39 GENERAL FARM INSURANCE	4,132	7,512		
40 UTILITIES	2,946	4,999		
41 CASH FARM RENT	11,083	11,865		
42 HERBICIDE-INSECTICIDE	13,867	19,401		
43 CONSERVATION	107	42		
44 AUTO EXPENSE	621	472		
45 TOTAL OPERATING EXPENSE	\$ 163,853	\$ 234,079		
46 DEPRECIATION-MACHINERY	20,337	27,869		
47 DEPRECIATION-BUILDINGS	1,587	3,555		
48 TOTAL FARM EXPENSE	\$ 185,777	\$ 265,503		
49 NET FARM INCOME	\$ 57,049	\$ 62,360		
50 UNPAID FAMILY LABOR	3,077	794		
51 UNPAID OPERATOR LABOR	28,267	28,588		
52 MANAGEMENT CHARGE	13,801	15,709		
53 CURRENT ASSET CHARGE - 8%	8,109	12,888		
54 NONCURRENT ASSET CHARGE - 8%	34,004	46,272		
55 RETURN LABOR-MANAGEMENT	11,859	2,406		
56 RETURN TO CAPITAL	26,250	35,909		
57 ASSET TURNOVER RATIO	.3114	.3084		
58 OPERATING PROFIT MARGIN RATIO	.1081	.1095		
59 % RETURN ON ASSETS	.0337	.0338		
60 % RETURN ON EQUITY	.0226	.0234		
61 TOTAL EXPENSE RATIO	.7651	.8098		
62 ADJUSTED TOTAL EXPENSE RATIO	.9510	.9473		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1244	1.1278		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	151,211	168,013	236,867	264,610
65 NONCURRENT ASSETS	609,418	630,721	799,084	825,473
66 CURRENT LIABILITIES	56,778	59,714	81,836	97,444
67 NONCURRENT LIABILITIES	197,597	192,442	232,196	235,558
68 CURRENT RATIO	2.66	2.81	2.89	2.72
69 DEBT TO ASSET RATIO	.33	.32	.30	.31

2004 Kansas Farm Management Associations

2004 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY ACRES

Annual ProfitLink Summary

*** 1801 - 2100 *** *** 2101 - ***
25 FARMS 60 FARMS

ITEM	PER FARM	PER FARM
1 BEEF	28,563	80,016
2 DAIRY AND MILK	20,773	15,557
3 SHEEP	99	
4 SWINE		383
5 POULTRY AND EGGS		2
6 OTHER LIVESTOCK	60	492
7 CUSTOM FEEDING	9,001	31,547
8 FEED PURCHASED	-15,059	-43,194
9 LIVESTOCK INCOME	\$ 43,436	\$ 84,802
10 CORN	26,992	85,312
11 GRAIN SORGHUM	45,184	65,595
12 SOYBEANS	36,015	68,021
13 SUNFLOWERS	38	3,756
14 WHEAT	89,871	149,396
15 HAY AND FORAGE	15,684	20,619
16 OTHER CROP	434	11,563
17 GOVERNMENT PAYMENTS	34,903	55,715
18 CROP INSURANCE PROCEEDS	2,724	12,551
19 OTHER INCOME	8,070	50,518
20 VALUE OF FARM PRODUCTION	\$ 303,351	\$ 607,846
21 HIRED LABOR	15,582	38,724
22 MACHINERY REPAIRS	28,318	46,594
23 IRRIGATION REPAIRS	1,043	3,104
24 BUILDING REPAIRS	792	1,289
25 INTEREST PAID	19,989	28,937
26 SEED-OTHER CROP EXPENSE	18,602	41,269
27 CROP INSURANCE	6,865	13,399
28 FERTILIZER-LIME	42,206	74,280
29 MACHINE HIRE	17,703	33,894
30 ORGANIZATION FEE, PUBLICATION	2,918	6,836
31 VET-MED-DRUGS	2,739	8,217
32 CROP STORAGE-MARKETING	1,848	3,814
33 LIVESTOCK MARKETING-BREEDING	2,606	5,272
34 DAIRY EXPENSE	518	502
35 GAS-FUEL-OIL	18,819	30,288
36 IRRIGATION ENERGY	2,532	2,865
37 REAL ESTATE TAXES	3,403	5,633
38 PERSONAL PROPERTY TAXES	1,058	1,607
39 GENERAL FARM INSURANCE	4,442	7,785
40 UTILITIES	3,676	7,497
41 CASH FARM RENT	16,760	25,195
42 HERBICIDE-INSECTICIDE	21,319	38,599
43 CONSERVATION	22	252
44 AUTO EXPENSE	368	888
45 TOTAL OPERATING EXPENSE	\$ 234,127	\$ 426,743
46 DEPRECIATION-MACHINERY	23,049	50,981
47 DEPRECIATION-BUILDINGS	2,188	3,862
48 TOTAL FARM EXPENSE	\$ 259,363	\$ 481,585
49 NET FARM INCOME	\$ 43,988	\$ 126,261
50 UNPAID FAMILY LABOR	1,890	2,288
51 UNPAID OPERATOR LABOR	28,080	32,400
52 MANAGEMENT CHARGE	12,722	29,618
53 CURRENT ASSET CHARGE - 8%	6,228	8,210
54 NONCURRENT ASSET CHARGE - 8%	25,616	50,923
55 RETURN LABOR-MANAGEMENT	10,254	64,840
56 RETURN TO CAPITAL	21,285	90,894
57 ASSET TURNOVER RATIO	.4202	.4594
58 OPERATING PROFIT MARGIN RATIO	.0702	.1495
59 % RETURN ON ASSETS	.0295	.0687
60 % RETURN ON EQUITY	.0033	.0838
61 TOTAL EXPENSE RATIO	.8550	.7923
62 ADJUSTED TOTAL EXPENSE RATIO	.9957	.8981
63 ECONOMIC TOTAL EXPENSE RATIO	1.1007	.9954
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31
64 CURRENT ASSETS	170,409 201,406	326,336 365,347
65 NONCURRENT ASSETS	528,320 543,877	952,073 1,002,344
66 CURRENT LIABILITIES	97,088 119,021	237,887 248,541
67 NONCURRENT LIABILITIES	213,312 218,474	338,528 342,807
68 CURRENT RATIO	1.76 1.69	1.37 1.47
69 DEBT TO ASSET RATIO	.44 .45	.45 .43

