

2004 Kansas Farm Management Associations

2004 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS

Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

181 - 499 ACRES

500 - 999 ACRES

27 FARMS

60 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	41,713		16,424	
2 DAIRY AND MILK	21,105		4,445	
3 SHEEP			97	
4 SWINE	-24		326	
5 POULTRY AND EGGS			-1	
6 OTHER LIVESTOCK	863		160	
7 CUSTOM FEEDING	140		406	
8 FEED PURCHASED	-38,482		-6,379	
9 LIVESTOCK INCOME	\$ 25,316		\$ 15,479	
10 CORN	5,363		12,095	
11 GRAIN SORGHUM	7,008		10,505	
12 SOYBEANS	9,670		10,770	
13 SUNFLOWERS			41	
14 WHEAT	14,121		36,067	
15 HAY AND FORAGE	4,785		9,599	
16 OTHER CROP	1,318		584	
17 GOVERNMENT PAYMENTS	5,764		11,862	
18 CROP INSURANCE PROCEEDS	1,775		2,555	
19 OTHER INCOME	12,118		6,971	
20 VALUE OF FARM PRODUCTION	\$ 87,238		\$ 116,528	
21 HIRED LABOR	2,141		2,308	
22 MACHINERY REPAIRS	7,349		10,872	
23 IRRIGATION REPAIRS	422		396	
24 BUILDING REPAIRS	690		878	
25 INTEREST PAID	7,887		7,064	
26 SEED-OTHER CROP EXPENSE	4,102		6,856	
27 CROP INSURANCE	1,871		2,039	
28 FERTILIZER-LIME	7,464		13,181	
29 MACHINE HIRE	5,580		8,138	
30 ORGANIZATION FEE, PUBLICATION	1,676		2,283	
31 VET-MED-DRUGS	355		743	
32 CROP STORAGE-MARKETING	36		-1,320	
33 LIVESTOCK MARKETING-BREEDING	208		563	
34 DAIRY EXPENSE	1,042		388	
35 GAS-FUEL-OIL	4,530		7,559	
36 IRRIGATION ENERGY	356		556	
37 REAL ESTATE TAXES	2,522		3,009	
38 PERSONAL PROPERTY TAXES	211		552	
39 GENERAL FARM INSURANCE	2,042		2,479	
40 UTILITIES	1,464		2,071	
41 CASH FARM RENT	3,768		6,917	
42 HERBICIDE-INSECTICIDE	3,012		4,863	
43 CONSERVATION	1		87	
44 AUTO EXPENSE	479		347	
45 TOTAL OPERATING EXPENSE	\$ 59,210		\$ 82,830	
46 DEPRECIATION-MACHINERY	6,590		9,275	
47 DEPRECIATION-BUILDINGS	897		638	
48 TOTAL FARM EXPENSE	\$ 66,697		\$ 92,743	
49 NET FARM INCOME	\$ 20,541		\$ 23,786	
50 UNPAID FAMILY LABOR	833		413	
51 UNPAID OPERATOR LABOR	21,900		26,640	
52 MANAGEMENT CHARGE	5,813		6,729	
53 CURRENT ASSET CHARGE - 8%	5,641		6,131	
54 NONCURRENT ASSET CHARGE - 8%	18,263		26,573	
55 RETURN LABOR-MANAGEMENT	-4,197		-9,331	
56 RETURN TO CAPITAL	-118		-2,932	
57 ASSET TURNOVER RATIO	.1803		.2247	
58 OPERATING PROFIT MARGIN RATIO	-.0014		-.0252	
59 % RETURN ON ASSETS	-.0002		-.0057	
60 % RETURN ON EQUITY	-.0268		-.0245	
61 TOTAL EXPENSE RATIO	.7645		.7959	
62 ADJUSTED TOTAL EXPENSE RATIO	1.0918		1.0858	
63 ECONOMIC TOTAL EXPENSE RATIO	1.3658		1.3664	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	176,005	196,037	107,727	118,208
65 NONCURRENT ASSETS	292,903	302,594	403,542	407,732
66 CURRENT LIABILITIES	107,876	123,141	35,068	37,595
67 NONCURRENT LIABILITIES	68,737	70,176	74,213	72,733
68 CURRENT RATIO	1.63	1.59	3.07	3.14
69 DEBT TO ASSET RATIO	.38	.39	.21	.21

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INCOME AND EXPENSE ANALYSIS

Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

1,000 - 1,999 ACRES

2,000 - 4,999 ACRES

118 FARMS

94 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	19,957		67,923	
2 DAIRY AND MILK	10,719		11,633	
3 SHEEP	523		26	
4 SWINE	5,332		528	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-345		440	
7 CUSTOM FEEDING	889		21,958	
8 FEED PURCHASED	-10,143		-32,083	
9 LIVESTOCK INCOME	\$ 26,931		\$ 70,425	
10 CORN	29,010		62,268	
11 GRAIN SORGHUM	21,617		52,421	
12 SOYBEANS	21,769		51,691	
13 SUNFLOWERS	542		2,417	
14 WHEAT	64,273		121,157	
15 HAY AND FORAGE	14,597		17,138	
16 OTHER CROP	2,115		6,816	
17 GOVERNMENT PAYMENTS	24,919		44,683	
18 CROP INSURANCE PROCEEDS	4,931		7,792	
19 OTHER INCOME	18,842		35,242	
20 VALUE OF FARM PRODUCTION	\$ 229,545		\$ 472,049	
21 HIRED LABOR	6,970		27,444	
22 MACHINERY REPAIRS	21,764		38,060	
23 IRRIGATION REPAIRS	1,429		2,316	
24 BUILDING REPAIRS	1,319		1,725	
25 INTEREST PAID	12,767		24,152	
26 SEED-OTHER CROP EXPENSE	14,850		30,905	
27 CROP INSURANCE	4,686		10,368	
28 FERTILIZER-LIME	28,252		58,000	
29 MACHINE HIRE	10,293		25,477	
30 ORGANIZATION FEE, PUBLICATION	3,127		5,415	
31 VET-MED-DRUGS	1,073		5,899	
32 CROP STORAGE-MARKETING	843		2,630	
33 LIVESTOCK MARKETING-BREEDING	1,184		4,138	
34 DAIRY EXPENSE	382		444	
35 GAS-FUEL-OIL	13,208		24,471	
36 IRRIGATION ENERGY	2,099		2,113	
37 REAL ESTATE TAXES	3,315		5,676	
38 PERSONAL PROPERTY TAXES	666		1,464	
39 GENERAL FARM INSURANCE	4,147		6,601	
40 UTILITIES	3,223		6,128	
41 CASH FARM RENT	9,444		19,631	
42 HERBICIDE-INSECTICIDE	13,298		29,775	
43 CONSERVATION	578		171	
44 AUTO EXPENSE	634		729	
45 TOTAL OPERATING EXPENSE	\$ 159,550		\$ 333,731	
46 DEPRECIATION-MACHINERY	18,291		40,596	
47 DEPRECIATION-BUILDINGS	1,494		3,533	
48 TOTAL FARM EXPENSE	\$ 179,334		\$ 377,860	
49 NET FARM INCOME	\$ 50,211		\$ 94,189	
50 UNPAID FAMILY LABOR	1,754		2,274	
51 UNPAID OPERATOR LABOR	28,121		30,160	
52 MANAGEMENT CHARGE	12,373		22,851	
53 CURRENT ASSET CHARGE - 8%	6,689		8,582	
54 NONCURRENT ASSET CHARGE - 8%	29,668		46,321	
55 RETURN LABOR-MANAGEMENT	12,100		37,012	
56 RETURN TO CAPITAL	20,730		63,057	
57 ASSET TURNOVER RATIO	.3360		.4084	
58 OPERATING PROFIT MARGIN RATIO	.0903		.1336	
59 % RETURN ON ASSETS	.0303		.0546	
60 % RETURN ON EQUITY	.0175		.0567	
61 TOTAL EXPENSE RATIO	.7813		.8005	
62 ADJUSTED TOTAL EXPENSE RATIO	.9653		.9176	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1237		1.0339	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	133,715	154,405	276,552	307,568
65 NONCURRENT ASSETS	531,147	547,249	842,512	884,883
66 CURRENT LIABILITIES	60,480	60,418	177,406	192,157
67 NONCURRENT LIABILITIES	168,418	168,283	282,246	287,120
68 CURRENT RATIO	2.21	2.56	1.56	1.60
69 DEBT TO ASSET RATIO	.34	.33	.41	.40

