

2004 Kansas Farm Management Associations

2004 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

*** - 35 *** *** 36 - 40 ***

	17 FARMS		17 FARMS	
ITEM	PER FARM		PER FARM	
1 BEEF	26,184		32,477	
2 DAIRY AND MILK			56,336	
3 SHEEP				
4 SWINE	-38		18,679	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-554		476	
7 CUSTOM FEEDING	287			
8 FEED PURCHASED	-3,920		-33,418	
9 LIVESTOCK INCOME	\$ 21,958		\$ 74,550	
10 CORN	21,803		39,035	
11 GRAIN SORGHUM	21,339		16,453	
12 SOYBEANS	28,800		20,127	
13 SUNFLOWERS			146	
14 WHEAT	47,202		68,212	
15 HAY AND FORAGE	15,540		10,330	
16 OTHER CROP	297		8,020	
17 GOVERNMENT PAYMENTS	16,728		26,324	
18 CROP INSURANCE PROCEEDS	4,100		7,507	
19 OTHER INCOME	35,766		7,318	
20 VALUE OF FARM PRODUCTION	\$ 213,534		\$ 278,022	
21 HIRED LABOR	4,566		8,894	
22 MACHINERY REPAIRS	18,986		23,961	
23 IRRIGATION REPAIRS	723		1,432	
24 BUILDING REPAIRS	1,094		1,669	
25 INTEREST PAID	11,792		12,210	
26 SEED-OTHER CROP EXPENSE	16,861		19,233	
27 CROP INSURANCE	3,931		6,722	
28 FERTILIZER-LIME	24,716		31,763	
29 MACHINE HIRE	9,507		12,344	
30 ORGANIZATION FEE, PUBLICATION	3,277		3,205	
31 VET-MED-DRUGS	786		2,197	
32 CROP STORAGE-MARKETING	315		396	
33 LIVESTOCK MARKETING-BREEDING	834		3,960	
34 DAIRY EXPENSE			2,663	
35 GAS-FUEL-OIL	12,148		16,948	
36 IRRIGATION ENERGY	742		725	
37 REAL ESTATE TAXES	2,076		2,331	
38 PERSONAL PROPERTY TAXES	868		945	
39 GENERAL FARM INSURANCE	4,196		4,749	
40 UTILITIES	3,399		5,610	
41 CASH FARM RENT	11,225		9,846	
42 HERBICIDE-INSECTICIDE	10,675		11,907	
43 CONSERVATION	31		11	
44 AUTO EXPENSE	609		677	
45 TOTAL OPERATING EXPENSE	\$ 143,357		\$ 184,400	
46 DEPRECIATION-MACHINERY	15,974		21,929	
47 DEPRECIATION-BUILDINGS	844		2,122	
48 TOTAL FARM EXPENSE	\$ 160,175		\$ 208,452	
49 NET FARM INCOME	\$ 53,359		\$ 69,570	
50 UNPAID FAMILY LABOR	926		1,853	
51 UNPAID OPERATOR LABOR	28,588		30,176	
52 MANAGEMENT CHARGE	12,042		15,840	
53 CURRENT ASSET CHARGE - 8%	4,739		6,022	
54 NONCURRENT ASSET CHARGE - 8%	9,857		21,034	
55 RETURN LABOR-MANAGEMENT	37,836		40,662	
56 RETURN TO CAPITAL	23,594		33,911	
57 ASSET TURNOVER RATIO	.5769		.4054	
58 OPERATING PROFIT MARGIN RATIO	.1105		.1220	
59 % RETURN ON ASSETS	.0637		.0495	
60 % RETURN ON EQUITY	.0647		.0642	
61 TOTAL EXPENSE RATIO	.7501		.7498	
62 ADJUSTED TOTAL EXPENSE RATIO	.9447		.9219	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0131		1.0193	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	106,110	129,621	190,876	213,346
65 NONCURRENT ASSETS	243,538	261,000	478,520	488,691
66 CURRENT LIABILITIES	45,685	71,572	127,873	125,802
67 NONCURRENT LIABILITIES	135,930	122,185	225,156	216,212
68 CURRENT RATIO	2.32	1.81	1.49	1.70
69 DEBT TO ASSET RATIO	.52	.50	.53	.49

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*** 61 - 65 *** *** 66 - 70 ***
43 FARMS 21 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	52,461		52,158	
2 DAIRY AND MILK	349			
3 SHEEP			511	
4 SWINE	601			
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-211		-186	
7 CUSTOM FEEDING	4,880			
8 FEED PURCHASED	-11,448		-11,560	
9 LIVESTOCK INCOME	\$ 46,631		\$ 40,922	
10 CORN	37,339		37,792	
11 GRAIN SORGHUM	37,765		29,559	
12 SOYBEANS	24,305		29,083	
13 SUNFLOWERS	613		231	
14 WHEAT	98,756		77,990	
15 HAY AND FORAGE	8,109		7,006	
16 OTHER CROP	2,528		665	
17 GOVERNMENT PAYMENTS	30,710		31,844	
18 CROP INSURANCE PROCEEDS	5,778		1,046	
19 OTHER INCOME	27,986		18,726	
20 VALUE OF FARM PRODUCTION	\$ 320,520		\$ 274,864	
21 HIRED LABOR	17,906		17,367	
22 MACHINERY REPAIRS	27,595		24,131	
23 IRRIGATION REPAIRS	1,903		1,566	
24 BUILDING REPAIRS	1,074		2,180	
25 INTEREST PAID	15,499		12,926	
26 SEED-OTHER CROP EXPENSE	19,115		20,780	
27 CROP INSURANCE	6,946		5,073	
28 FERTILIZER-LIME	38,906		29,764	
29 MACHINE HIRE	21,794		10,619	
30 ORGANIZATION FEE, PUBLICATION	3,170		2,865	
31 VET-MED-DRUGS	3,000		846	
32 CROP STORAGE-MARKETING	1,790		1,021	
33 LIVESTOCK MARKETING-BREEDING	1,106		10,746	
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	16,184		14,038	
36 IRRIGATION ENERGY	919		1,148	
37 REAL ESTATE TAXES	4,974		6,649	
38 PERSONAL PROPERTY TAXES	785		1,159	
39 GENERAL FARM INSURANCE	5,232		4,447	
40 UTILITIES	5,859		3,260	
41 CASH FARM RENT	17,803		11,440	
42 HERBICIDE-INSECTICIDE	18,108		17,969	
43 CONSERVATION	34		5	
44 AUTO EXPENSE	516		939	
45 TOTAL OPERATING EXPENSE	\$ 230,219		\$ 200,939	
46 DEPRECIATION-MACHINERY	22,912		22,502	
47 DEPRECIATION-BUILDINGS	1,707		3,685	
48 TOTAL FARM EXPENSE	\$ 254,838		\$ 227,127	
49 NET FARM INCOME	\$ 65,682		\$ 47,738	
50 UNPAID FAMILY LABOR	1,047		2,357	
51 UNPAID OPERATOR LABOR	28,695		28,286	
52 MANAGEMENT CHARGE	16,294		13,113	
53 CURRENT ASSET CHARGE - 8%	7,051		11,842	
54 NONCURRENT ASSET CHARGE - 8%	43,510		56,816	
55 RETURN LABOR-MANAGEMENT	14,075		-23,277	
56 RETURN TO CAPITAL	35,145		16,908	
57 ASSET TURNOVER RATIO	.3392		.2558	
58 OPERATING PROFIT MARGIN RATIO	.1097		.0615	
59 % RETURN ON ASSETS	.0372		.0157	
60 % RETURN ON EQUITY	.0311		.0046	
61 TOTAL EXPENSE RATIO	.7951		.8263	
62 ADJUSTED TOTAL EXPENSE RATIO	.9387		.9855	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0965		1.2353	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	213,901	230,398	216,219	234,794
65 NONCURRENT ASSETS	713,050	732,252	842,813	854,836
66 CURRENT LIABILITIES	135,462	132,570	80,744	74,231
67 NONCURRENT LIABILITIES	182,032	175,522	134,852	142,398
68 CURRENT RATIO	1.58	1.74	2.68	3.16
69 DEBT TO ASSET RATIO	.34	.32	.20	.20

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*** 71 - *** *** - ***
36 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	33,251		
2 DAIRY AND MILK	-1,051		
3 SHEEP			
4 SWINE			
5 POULTRY AND EGGS	-1		
6 OTHER LIVESTOCK	419		
7 CUSTOM FEEDING			
8 FEED PURCHASED	-20,928		
9 LIVESTOCK INCOME	\$ 11,691		
10 CORN	3,838		
11 GRAIN SORGHUM	6,914		
12 SOYBEANS	9,055		
13 SUNFLOWERS	-35		
14 WHEAT	31,517		
15 HAY AND FORAGE	846		
16 OTHER CROP	2,479		
17 GOVERNMENT PAYMENTS	10,648		
18 CROP INSURANCE PROCEEDS	3,591		
19 OTHER INCOME	4,454		
20 VALUE OF FARM PRODUCTION	\$ 85,000		
21 HIRED LABOR	1,994		
22 MACHINERY REPAIRS	6,915		
23 IRRIGATION REPAIRS	350		
24 BUILDING REPAIRS	584		
25 INTEREST PAID	4,288		
26 SEED-OTHER CROP EXPENSE	4,282		
27 CROP INSURANCE	1,770		
28 FERTILIZER-LIME	9,738		
29 MACHINE HIRE	6,092		
30 ORGANIZATION FEE, PUBLICATION	2,178		
31 VET-MED-DRUGS	177		
32 CROP STORAGE-MARKETING	521		
33 LIVESTOCK MARKETING-BREEDING	358		
34 DAIRY EXPENSE			
35 GAS-FUEL-OIL	5,030		
36 IRRIGATION ENERGY	398		
37 REAL ESTATE TAXES	3,920		
38 PERSONAL PROPERTY TAXES	375		
39 GENERAL FARM INSURANCE	2,189		
40 UTILITIES	1,468		
41 CASH FARM RENT	2,009		
42 HERBICIDE-INSECTICIDE	2,857		
43 CONSERVATION	120		
44 AUTO EXPENSE	311		
45 TOTAL OPERATING EXPENSE	\$ 57,924		
46 DEPRECIATION-MACHINERY	7,565		
47 DEPRECIATION-BUILDINGS	681		
48 TOTAL FARM EXPENSE	\$ 66,170		
49 NET FARM INCOME	\$ 18,830		
50 UNPAID FAMILY LABOR	313		
51 UNPAID OPERATOR LABOR	24,525		
52 MANAGEMENT CHARGE	6,142		
53 CURRENT ASSET CHARGE - 8%	7,148		
54 NONCURRENT ASSET CHARGE - 8%	41,206		
55 RETURN LABOR-MANAGEMENT	-29,837		
56 RETURN TO CAPITAL	-7,862		
57 ASSET TURNOVER RATIO	.1154		
58 OPERATING PROFIT MARGIN RATIO	-.0925		
59 % RETURN ON ASSETS	-.0107		
60 % RETURN ON EQUITY	-.0201		
61 TOTAL EXPENSE RATIO	.7785		
62 ADJUSTED TOTAL EXPENSE RATIO	1.1429		
63 ECONOMIC TOTAL EXPENSE RATIO	1.7118		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
64 CURRENT ASSETS	169,385	182,137	
65 NONCURRENT ASSETS	561,163	561,007	
66 CURRENT LIABILITIES	82,385	90,436	
67 NONCURRENT LIABILITIES	47,906	44,103	
68 CURRENT RATIO	2.06	2.01	
69 DEBT TO ASSET RATIO	.18	.18	

