

2004 Kansas Farm Management Associations

2004 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

*** - 100000 ***

*** 100001 - 250000 ***

65 FARMS

118 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	9,272		22,498	
2 DAIRY AND MILK	1,817		8,763	
3 SHEEP	56		162	
4 SWINE	-10		382	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	19		61	
7 CUSTOM FEEDING	94		199	
8 FEED PURCHASED	-2,914		-10,686	
9 LIVESTOCK INCOME	\$ 8,335		\$ 21,379	
10 CORN	1,819		13,599	
11 GRAIN SORGHUM	6,258		17,186	
12 SOYBEANS	5,000		13,680	
13 SUNFLOWERS	19		407	
14 WHEAT	24,214		56,490	
15 HAY AND FORAGE	1,877		13,779	
16 OTHER CROP	708		2,129	
17 GOVERNMENT PAYMENTS	7,844		18,892	
18 CROP INSURANCE PROCEEDS	2,993		3,063	
19 OTHER INCOME	3,865		11,088	
20 VALUE OF FARM PRODUCTION	\$ 62,931		\$ 171,691	
21 HIRED LABOR	1,640		3,947	
22 MACHINERY REPAIRS	6,782		18,916	
23 IRRIGATION REPAIRS	58		778	
24 BUILDING REPAIRS	509		1,432	
25 INTEREST PAID	4,749		10,037	
26 SEED-OTHER CROP EXPENSE	3,311		9,744	
27 CROP INSURANCE	1,555		3,756	
28 FERTILIZER-LIME	8,462		21,942	
29 MACHINE HIRE	3,679		8,725	
30 ORGANIZATION FEE, PUBLICATION	1,590		2,706	
31 VET-MED-DRUGS	270		903	
32 CROP STORAGE-MARKETING	233		-269	
33 LIVESTOCK MARKETING-BREEDING	450		717	
34 DAIRY EXPENSE	85		500	
35 GAS-FUEL-OIL	4,907		11,462	
36 IRRIGATION ENERGY	166		736	
37 REAL ESTATE TAXES	2,280		3,408	
38 PERSONAL PROPERTY TAXES	248		765	
39 GENERAL FARM INSURANCE	1,672		3,577	
40 UTILITIES	1,199		2,678	
41 CASH FARM RENT	3,120		7,449	
42 HERBICIDE-INSECTICIDE	2,419		10,050	
43 CONSERVATION	72		61	
44 AUTO EXPENSE	446		465	
45 TOTAL OPERATING EXPENSE	\$ 49,902		\$ 124,482	
46 DEPRECIATION-MACHINERY	5,964		14,909	
47 DEPRECIATION-BUILDINGS	585		1,185	
48 TOTAL FARM EXPENSE	\$ 56,451		\$ 140,576	
49 NET FARM INCOME	\$ 6,481		\$ 31,115	
50 UNPAID FAMILY LABOR	346		1,430	
51 UNPAID OPERATOR LABOR	24,632		27,320	
52 MANAGEMENT CHARGE	3,303		8,779	
53 CURRENT ASSET CHARGE - 8%	3,154		6,373	
54 NONCURRENT ASSET CHARGE - 8%	20,719		29,183	
55 RETURN LABOR-MANAGEMENT	-17,739		-5,870	
56 RETURN TO CAPITAL	-17,052		3,623	
57 ASSET TURNOVER RATIO	.1691		.2744	
58 OPERATING PROFIT MARGIN RATIO	-.2710		.0211	
59 % RETURN ON ASSETS	-.0458		.0058	
60 % RETURN ON EQUITY	-.0731		-.0144	
61 TOTAL EXPENSE RATIO	.8970		.8188	
62 ADJUSTED TOTAL EXPENSE RATIO	1.3464		1.0374	
63 ECONOMIC TOTAL EXPENSE RATIO	1.7258		1.2444	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	57,130	58,546	132,658	136,950
65 NONCURRENT ASSETS	312,737	315,984	483,172	498,787
66 CURRENT LIABILITIES	17,419	19,402	55,809	54,477
67 NONCURRENT LIABILITIES	56,240	54,501	126,448	125,949
68 CURRENT RATIO	3.28	3.02	2.38	2.51
69 DEBT TO ASSET RATIO	.20	.20	.30	.28

2004 Kansas Farm Management Associations

2004 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

*** 250001 - 500000 ***

*** 500001 -

88 FARMS

35 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	39,209	133,184		
2 DAIRY AND MILK	12,523	30,611		
3 SHEEP	537			
4 SWINE	7,162	656		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	369	-208		
7 CUSTOM FEEDING	5,849	48,760		
8 FEED PURCHASED	-20,816	-71,495		
9 LIVESTOCK INCOME	\$ 44,834	\$ 141,506		
10 CORN	36,162	153,660		
11 GRAIN SORGHUM	44,018	65,261		
12 SOYBEANS	36,629	94,775		
13 SUNFLOWERS	2,164	1,489		
14 WHEAT	99,201	148,100		
15 HAY AND FORAGE	18,063	24,304		
16 OTHER CROP	4,255	10,295		
17 GOVERNMENT PAYMENTS	35,215	69,280		
18 CROP INSURANCE PROCEEDS	6,500	16,545		
19 OTHER INCOME	20,192	87,080		
20 VALUE OF FARM PRODUCTION	\$ 347,233	\$ 812,295		
21 HIRED LABOR	12,028	61,780		
22 MACHINERY REPAIRS	27,723	60,168		
23 IRRIGATION REPAIRS	1,057	6,764		
24 BUILDING REPAIRS	1,389	1,945		
25 INTEREST PAID	18,734	39,256		
26 SEED-OTHER CROP EXPENSE	22,697	54,766		
27 CROP INSURANCE	7,371	16,187		
28 FERTILIZER-LIME	42,273	92,374		
29 MACHINE HIRE	17,199	46,087		
30 ORGANIZATION FEE, PUBLICATION	3,778	9,264		
31 VET-MED-DRUGS	2,080	12,670		
32 CROP STORAGE-MARKETING	1,253	5,641		
33 LIVESTOCK MARKETING-BREEDING	2,011	8,009		
34 DAIRY EXPENSE	421	1,205		
35 GAS-FUEL-OIL	17,953	38,498		
36 IRRIGATION ENERGY	1,618	7,246		
37 REAL ESTATE TAXES	4,262	7,381		
38 PERSONAL PROPERTY TAXES	964	1,972		
39 GENERAL FARM INSURANCE	4,982	10,748		
40 UTILITIES	3,720	11,926		
41 CASH FARM RENT	16,162	34,319		
42 HERBICIDE-INSECTICIDE	21,685	45,876		
43 CONSERVATION	174	1,800		
44 AUTO EXPENSE	618	1,161		
45 TOTAL OPERATING EXPENSE	\$ 232,153	\$ 577,041		
46 DEPRECIATION-MACHINERY	27,228	65,126		
47 DEPRECIATION-BUILDINGS	2,003	6,452		
48 TOTAL FARM EXPENSE	\$ 261,385	\$ 648,619		
49 NET FARM INCOME	\$ 85,848	\$ 163,676		
50 UNPAID FAMILY LABOR	1,739	3,536		
51 UNPAID OPERATOR LABOR	28,381	35,486		
52 MANAGEMENT CHARGE	19,723	37,856		
53 CURRENT ASSET CHARGE - 8%	8,648	13,770		
54 NONCURRENT ASSET CHARGE - 8%	34,574	60,957		
55 RETURN LABOR-MANAGEMENT	40,887	85,413		
56 RETURN TO CAPITAL	54,740	126,054		
57 ASSET TURNOVER RATIO	.3875	.4758		
58 OPERATING PROFIT MARGIN RATIO	.1576	.1552		
59 % RETURN ON ASSETS	.0611	.0738		
60 % RETURN ON EQUITY	.0666	.0929		
61 TOTAL EXPENSE RATIO	.7528	.7985		
62 ADJUSTED TOTAL EXPENSE RATIO	.8963	.8931		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0208	.9851		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	229,045	270,797	431,128	504,822
65 NONCURRENT ASSETS	635,138	657,114	1,204,590	1,274,120
66 CURRENT LIABILITIES	138,916	144,716	276,780	314,933
67 NONCURRENT LIABILITIES	211,574	216,338	476,588	478,193
68 CURRENT RATIO	1.65	1.87	1.56	1.60
69 DEBT TO ASSET RATIO	.41	.39	.46	.45

