

2004 Kansas Farm Management Associations

2004 DATA - SW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

*** - 100000 ***

*** 100001 - 250000 ***

53 FARMS

77 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	12,155		36,984	
2 DAIRY AND MILK	30		-6	
3 SHEEP	44		54	
4 SWINE			27	
5 POULTRY AND EGGS			2,003	
6 OTHER LIVESTOCK	-30		-606	
7 CUSTOM FEEDING	440		2,163	
8 FEED PURCHASED	-2,965		-9,149	
9 LIVESTOCK INCOME	\$ 9,675		\$ 31,468	
10 CORN	1,120		26,931	
11 GRAIN SORGHUM	3,513		12,710	
12 SOYBEANS	419		6,562	
13 SUNFLOWERS	660		494	
14 WHEAT	13,769		33,007	
15 HAY AND FORAGE	1,785		4,462	
16 OTHER CROP	7		2,934	
17 GOVERNMENT PAYMENTS	14,451		31,273	
18 CROP INSURANCE PROCEEDS	4,422		11,543	
19 OTHER INCOME	2,810		9,832	
20 VALUE OF FARM PRODUCTION	\$ 52,630		\$ 171,218	
21 HIRED LABOR	2,168		9,885	
22 MACHINERY REPAIRS	5,967		15,717	
23 IRRIGATION REPAIRS	298		2,008	
24 BUILDING REPAIRS	830		1,138	
25 INTEREST PAID	3,236		10,681	
26 SEED-OTHER CROP EXPENSE	1,735		8,647	
27 CROP INSURANCE	1,821		4,722	
28 FERTILIZER-LIME	3,337		13,132	
29 MACHINE HIRE	4,078		10,007	
30 ORGANIZATION FEE, PUBLICATION	1,567		2,367	
31 VET-MED-DRUGS	491		1,642	
32 CROP STORAGE-MARKETING	294		1,148	
33 LIVESTOCK MARKETING-BREEDING	311		1,453	
34 DAIRY EXPENSE	2			
35 GAS-FUEL-OIL	3,698		12,022	
36 IRRIGATION ENERGY	390		8,727	
37 REAL ESTATE TAXES	2,681		4,329	
38 PERSONAL PROPERTY TAXES	477		872	
39 GENERAL FARM INSURANCE	2,031		3,808	
40 UTILITIES	1,983		3,778	
41 CASH FARM RENT	1,391		4,877	
42 HERBICIDE-INSECTICIDE	2,643		13,011	
43 CONSERVATION	30		578	
44 AUTO EXPENSE	998		656	
45 TOTAL OPERATING EXPENSE	\$ 42,453		\$ 135,207	
46 DEPRECIATION-MACHINERY	4,791		15,268	
47 DEPRECIATION-BUILDINGS	661		1,041	
48 TOTAL FARM EXPENSE	\$ 47,906		\$ 151,516	
49 NET FARM INCOME	\$ 4,725		\$ 19,702	
50 UNPAID FAMILY LABOR	892		1,490	
51 UNPAID OPERATOR LABOR	17,525		25,562	
52 MANAGEMENT CHARGE	2,726		7,283	
53 CURRENT ASSET CHARGE - 8%	5,340		7,048	
54 NONCURRENT ASSET CHARGE - 8%	18,489		34,663	
55 RETURN LABOR-MANAGEMENT	-19,996		-23,499	
56 RETURN TO CAPITAL	-13,182		-3,952	
57 ASSET TURNOVER RATIO	.1482		.2344	
58 OPERATING PROFIT MARGIN RATIO	-.2505		-.0231	
59 % RETURN ON ASSETS	-.0371		-.0054	
60 % RETURN ON EQUITY	-.0551		-.0281	
61 TOTAL EXPENSE RATIO	.9102		.8849	
62 ADJUSTED TOTAL EXPENSE RATIO	1.3119		1.0855	
63 ECONOMIC TOTAL EXPENSE RATIO	1.7647		1.3291	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	82,433	84,022	161,942	166,027
65 NONCURRENT ASSETS	272,112	271,645	562,775	570,465
66 CURRENT LIABILITIES	15,414	17,543	70,476	81,284
67 NONCURRENT LIABILITIES	39,437	42,092	132,088	134,587
68 CURRENT RATIO	5.35	4.79	2.30	2.04
69 DEBT TO ASSET RATIO	.15	.17	.28	.29

2004 Kansas Farm Management Associations

2004 DATA - SW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

*** 250001 - 500000 ***

*** 500001 -

61 FARMS

24 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	55,358	50,920		
2 DAIRY AND MILK	4,859			
3 SHEEP	1,964	10		
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-800	-49		
7 CUSTOM FEEDING	2,226	42,178		
8 FEED PURCHASED	-11,343	-27,582		
9 LIVESTOCK INCOME	\$ 52,264	\$ 65,477		
10 CORN	72,975	329,677		
11 GRAIN SORGHUM	19,264	41,715		
12 SOYBEANS	12,420	25,708		
13 SUNFLOWERS	788	2,122		
14 WHEAT	53,040	110,549		
15 HAY AND FORAGE	22,037	35,457		
16 OTHER CROP	1,501	8,489		
17 GOVERNMENT PAYMENTS	43,857	94,478		
18 CROP INSURANCE PROCEEDS	21,968	35,925		
19 OTHER INCOME	30,361	99,610		
20 VALUE OF FARM PRODUCTION	\$ 330,475	\$ 849,207		
21 HIRED LABOR	21,221	47,286		
22 MACHINERY REPAIRS	27,611	68,916		
23 IRRIGATION REPAIRS	4,797	18,100		
24 BUILDING REPAIRS	1,505	2,780		
25 INTEREST PAID	16,519	26,599		
26 SEED-OTHER CROP EXPENSE	20,604	100,204		
27 CROP INSURANCE	8,454	22,800		
28 FERTILIZER-LIME	28,456	82,332		
29 MACHINE HIRE	18,005	72,289		
30 ORGANIZATION FEE, PUBLICATION	3,886	7,571		
31 VET-MED-DRUGS	2,406	4,720		
32 CROP STORAGE-MARKETING	690	5,246		
33 LIVESTOCK MARKETING-BREEDING	1,549	457		
34 DAIRY EXPENSE	46			
35 GAS-FUEL-OIL	18,200	33,230		
36 IRRIGATION ENERGY	21,836	95,753		
37 REAL ESTATE TAXES	4,842	5,699		
38 PERSONAL PROPERTY TAXES	1,132	2,798		
39 GENERAL FARM INSURANCE	6,052	13,553		
40 UTILITIES	4,517	9,445		
41 CASH FARM RENT	13,077	24,865		
42 HERBICIDE-INSECTICIDE	22,247	65,435		
43 CONSERVATION	249	327		
44 AUTO EXPENSE	810	1,350		
45 TOTAL OPERATING EXPENSE	\$ 248,711	\$ 711,758		
46 DEPRECIATION-MACHINERY	25,323	45,164		
47 DEPRECIATION-BUILDINGS	2,273	10,804		
48 TOTAL FARM EXPENSE	\$ 276,307	\$ 767,726		
49 NET FARM INCOME	\$ 54,168	\$ 81,482		
50 UNPAID FAMILY LABOR	1,180	563		
51 UNPAID OPERATOR LABOR	28,593	33,525		
52 MANAGEMENT CHARGE	14,252	22,009		
53 CURRENT ASSET CHARGE - 8%	10,607	7,176		
54 NONCURRENT ASSET CHARGE - 8%	37,423	51,456		
55 RETURN LABOR-MANAGEMENT	4,958	22,288		
56 RETURN TO CAPITAL	26,661	51,985		
57 ASSET TURNOVER RATIO	.3725	.6526		
58 OPERATING PROFIT MARGIN RATIO	.0807	.0612		
59 % RETURN ON ASSETS	.0301	.0399		
60 % RETURN ON EQUITY	.0169	.0346		
61 TOTAL EXPENSE RATIO	.8361	.9040		
62 ADJUSTED TOTAL EXPENSE RATIO	.9693	.9701		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1146	1.0391		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	242,277	256,121	321,378	356,787
65 NONCURRENT ASSETS	630,981	645,013	927,143	997,395
66 CURRENT LIABILITIES	114,457	118,772	236,652	262,119
67 NONCURRENT LIABILITIES	168,366	172,050	295,656	342,491
68 CURRENT RATIO	2.12	2.16	1.36	1.36
69 DEBT TO ASSET RATIO	.32	.32	.43	.45

