

2005 Kansas Farm Management Associations

2005 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

< 401 ACRES

401 - 800 ACRES

37 FARMS

82 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	105,624		79,768	
2 DAIRY AND MILK	43,548		20,217	
3 SHEEP			359	
4 SWINE	12,522		3,046	
5 POULTRY AND EGGS	4			
6 OTHER LIVESTOCK	-1,011		-27	
7 CUSTOM FEEDING	962		2,031	
8 FEED PURCHASED	-61,689		-33,320	
9 LIVESTOCK INCOME	\$ 99,961		\$ 72,074	
10 CORN	-37		2,706	
11 GRAIN SORGHUM	3,073		9,480	
12 SOYBEANS	4,654		13,730	
13 SUNFLOWERS			125	
14 WHEAT	9,526		25,815	
15 HAY AND FORAGE	1,772		9,374	
16 OTHER CROP	2,262		999	
17 GOVERNMENT PAYMENTS	8,189		18,469	
18 CROP INSURANCE PROCEEDS	399		1,268	
19 OTHER INCOME	3,719		6,166	
20 VALUE OF FARM PRODUCTION	\$ 133,517		\$ 160,204	
21 HIRED LABOR	9,290		3,266	
22 MACHINERY REPAIRS	10,286		12,219	
23 IRRIGATION REPAIRS	2		57	
24 BUILDING REPAIRS	898		935	
25 INTEREST PAID	9,318		10,252	
26 SEED-OTHER CROP EXPENSE	3,407		8,029	
27 CROP INSURANCE	681		2,158	
28 FERTILIZER-LIME	7,893		17,387	
29 MACHINE HIRE	6,842		6,030	
30 ORGANIZATION FEE, PUBLICATION	1,930		1,852	
31 VET-MED-DRUGS	5,390		3,304	
32 CROP STORAGE-MARKETING	242		722	
33 LIVESTOCK MARKETING-BREEDING	4,095		2,585	
34 DAIRY EXPENSE	7,225		3,582	
35 GAS-FUEL-OIL	6,418		10,299	
36 IRRIGATION ENERGY	25			
37 REAL ESTATE TAXES	3,181		3,347	
38 PERSONAL PROPERTY TAXES	306		468	
39 GENERAL FARM INSURANCE	3,451		2,858	
40 UTILITIES	4,438		3,318	
41 CASH FARM RENT	5,471		12,688	
42 HERBICIDE-INSECTICIDE	3,059		7,490	
43 CONSERVATION	185		227	
44 AUTO EXPENSE	1,195		1,245	
45 TOTAL OPERATING EXPENSE	\$ 95,228		\$ 114,320	
46 DEPRECIATION-MACHINERY	9,274		12,604	
47 DEPRECIATION-BUILDINGS	2,197		1,382	
48 TOTAL FARM EXPENSE	\$ 106,699		\$ 128,306	
49 NET FARM INCOME	\$ 26,818		\$ 31,899	
50 UNPAID FAMILY LABOR	973		1,290	
51 UNPAID OPERATOR LABOR	21,235		23,707	
52 MANAGEMENT CHARGE	7,773		8,773	
53 CURRENT ASSET CHARGE - 8%	13,808		10,201	
54 NONCURRENT ASSET CHARGE - 8%	28,625		27,198	
55 RETURN LABOR-MANAGEMENT	-16,587		-6,789	
56 RETURN TO CAPITAL	6,155		8,381	
57 ASSET TURNOVER RATIO	.1891		.2356	
58 OPERATING PROFIT MARGIN RATIO	.0461		.0523	
59 % RETURN ON ASSETS	.0087		.0123	
60 % RETURN ON EQUITY	-.0060		-.0040	
61 TOTAL EXPENSE RATIO	.7991		.8009	
62 ADJUSTED TOTAL EXPENSE RATIO	1.0237		1.0117	
63 ECONOMIC TOTAL EXPENSE RATIO	1.3415		1.2451	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	261,846	268,535	220,164	246,383
65 NONCURRENT ASSETS	433,174	448,538	439,697	453,767
66 CURRENT LIABILITIES	91,164	94,026	98,814	112,715
67 NONCURRENT LIABILITIES	82,612	83,487	104,271	109,254
68 CURRENT RATIO	2.87	2.86	2.23	2.19
69 DEBT TO ASSET RATIO	.25	.25	.31	.32

2005 Kansas Farm Management Associations

2005 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

801 - 1,200 ACRES
66 FARMS

1,201 - 1,600 ACRES
47 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	85,833		83,708	
2 DAIRY AND MILK	7,701		9,450	
3 SHEEP	542			
4 SWINE	13,449		3,490	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,867		-153	
7 CUSTOM FEEDING	1,647		43	
8 FEED PURCHASED	-21,167		-22,017	
9 LIVESTOCK INCOME	\$ 86,139		\$ 74,521	
10 CORN	7,141		13,771	
11 GRAIN SORGHUM	17,646		30,115	
12 SOYBEANS	23,662		36,437	
13 SUNFLOWERS	784		2,403	
14 WHEAT	47,165		70,130	
15 HAY AND FORAGE	7,206		4,489	
16 OTHER CROP	1,030		3,350	
17 GOVERNMENT PAYMENTS	32,111		42,310	
18 CROP INSURANCE PROCEEDS	3,765		3,654	
19 OTHER INCOME	9,894		15,748	
20 VALUE OF FARM PRODUCTION	\$ 236,543		\$ 296,928	
21 HIRED LABOR	8,575		10,383	
22 MACHINERY REPAIRS	19,419		25,738	
23 IRRIGATION REPAIRS	566		162	
24 BUILDING REPAIRS	1,763		1,167	
25 INTEREST PAID	15,506		16,863	
26 SEED-OTHER CROP EXPENSE	12,154		17,623	
27 CROP INSURANCE	4,706		6,985	
28 FERTILIZER-LIME	29,074		41,092	
29 MACHINE HIRE	8,106		9,525	
30 ORGANIZATION FEE, PUBLICATION	2,621		3,026	
31 VET-MED-DRUGS	3,530		4,447	
32 CROP STORAGE-MARKETING	1,266		1,222	
33 LIVESTOCK MARKETING-BREEDING	4,635		1,982	
34 DAIRY EXPENSE	709		671	
35 GAS-FUEL-OIL	15,180		17,914	
36 IRRIGATION ENERGY	248		647	
37 REAL ESTATE TAXES	4,339		5,335	
38 PERSONAL PROPERTY TAXES	836		852	
39 GENERAL FARM INSURANCE	4,479		4,630	
40 UTILITIES	4,398		4,323	
41 CASH FARM RENT	17,573		19,671	
42 HERBICIDE-INSECTICIDE	13,371		21,942	
43 CONSERVATION	311		665	
44 AUTO EXPENSE	1,102		1,223	
45 TOTAL OPERATING EXPENSE	\$ 174,468		\$ 218,087	
46 DEPRECIATION-MACHINERY	17,864		25,426	
47 DEPRECIATION-BUILDINGS	1,922		1,890	
48 TOTAL FARM EXPENSE	\$ 194,254		\$ 245,402	
49 NET FARM INCOME	\$ 42,289		\$ 51,526	
50 UNPAID FAMILY LABOR	443		1,005	
51 UNPAID OPERATOR LABOR	27,655		28,091	
52 MANAGEMENT CHARGE	11,475		13,621	
53 CURRENT ASSET CHARGE - 8%	10,707		9,784	
54 NONCURRENT ASSET CHARGE - 8%	30,353		40,645	
55 RETURN LABOR-MANAGEMENT	786		91	
56 RETURN TO CAPITAL	18,223		25,671	
57 ASSET TURNOVER RATIO	.2941		.3124	
58 OPERATING PROFIT MARGIN RATIO	.0770		.0865	
59 % RETURN ON ASSETS	.0227		.0270	
60 % RETURN ON EQUITY	.0053		.0140	
61 TOTAL EXPENSE RATIO	.8212		.8265	
62 ADJUSTED TOTAL EXPENSE RATIO	.9885		.9703	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1621		1.1402	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	237,246	256,044	242,249	256,227
65 NONCURRENT ASSETS	543,074	572,041	685,297	717,061
66 CURRENT LIABILITIES	113,053	112,555	124,061	129,803
67 NONCURRENT LIABILITIES	176,566	179,719	185,543	200,687
68 CURRENT RATIO	2.10	2.27	1.95	1.97
69 DEBT TO ASSET RATIO	.37	.35	.33	.34

2005 Kansas Farm Management Associations

2005 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

1,601 - 2,000 ACRES
17 FARMS

2,001 - 2,400 ACRES
15 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	127,398		90,925	
2 DAIRY AND MILK			123,883	
3 SHEEP			-16	
4 SWINE	-25		-9	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-3,752		-2,047	
7 CUSTOM FEEDING	167		13,890	
8 FEED PURCHASED	-34,258		-40,002	
9 LIVESTOCK INCOME	\$ 89,530		\$ 186,624	
10 CORN	18,909		28,426	
11 GRAIN SORGHUM	38,977		55,925	
12 SOYBEANS	60,091		59,659	
13 SUNFLOWERS	634			
14 WHEAT	87,721		99,669	
15 HAY AND FORAGE	1,665		32,096	
16 OTHER CROP	3,321		11,654	
17 GOVERNMENT PAYMENTS	54,891		70,775	
18 CROP INSURANCE PROCEEDS	6,629		5,067	
19 OTHER INCOME	37,040		23,167	
20 VALUE OF FARM PRODUCTION	\$ 399,408		\$ 573,062	
21 HIRED LABOR	18,610		56,381	
22 MACHINERY REPAIRS	34,066		42,297	
23 IRRIGATION REPAIRS	382		782	
24 BUILDING REPAIRS	1,531		2,554	
25 INTEREST PAID	27,256		32,024	
26 SEED-OTHER CROP EXPENSE	28,392		25,360	
27 CROP INSURANCE	8,951		9,955	
28 FERTILIZER-LIME	55,437		69,464	
29 MACHINE HIRE	17,872		20,111	
30 ORGANIZATION FEE, PUBLICATION	4,401		4,724	
31 VET-MED-DRUGS	6,917		9,368	
32 CROP STORAGE-MARKETING	1,515		4,469	
33 LIVESTOCK MARKETING-BREEDING	3,092		4,979	
34 DAIRY EXPENSE			11,440	
35 GAS-FUEL-OIL	22,851		32,818	
36 IRRIGATION ENERGY	1,025		740	
37 REAL ESTATE TAXES	5,010		6,982	
38 PERSONAL PROPERTY TAXES	762		1,964	
39 GENERAL FARM INSURANCE	5,715		7,975	
40 UTILITIES	4,217		16,487	
41 CASH FARM RENT	39,112		61,039	
42 HERBICIDE-INSECTICIDE	24,525		28,718	
43 CONSERVATION	1,366		728	
44 AUTO EXPENSE	699		937	
45 TOTAL OPERATING EXPENSE	\$ 313,704		\$ 452,295	
46 DEPRECIATION-MACHINERY	31,385		50,120	
47 DEPRECIATION-BUILDINGS	2,820		7,224	
48 TOTAL FARM EXPENSE	\$ 347,909		\$ 509,639	
49 NET FARM INCOME	\$ 51,499		\$ 63,423	
50 UNPAID FAMILY LABOR	3,838		900	
51 UNPAID OPERATOR LABOR	28,588		34,740	
52 MANAGEMENT CHARGE	15,937		19,650	
53 CURRENT ASSET CHARGE - 8%	18,694		18,674	
54 NONCURRENT ASSET CHARGE - 8%	42,086		34,736	
55 RETURN LABOR-MANAGEMENT	-13,120		9,113	
56 RETURN TO CAPITAL	30,391		40,157	
57 ASSET TURNOVER RATIO	.3358		.4593	
58 OPERATING PROFIT MARGIN RATIO	.0761		.0701	
59 % RETURN ON ASSETS	.0256		.0322	
60 % RETURN ON EQUITY	.0041		.0122	
61 TOTAL EXPENSE RATIO	.8711		.8893	
62 ADJUSTED TOTAL EXPENSE RATIO	.9921		.9858	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1443		1.0790	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	381,157	438,670	424,872	466,642
65 NONCURRENT ASSETS	759,732	799,139	789,032	814,971
66 CURRENT LIABILITIES	150,999	201,466	196,240	228,414
67 NONCURRENT LIABILITIES	236,428	270,283	364,666	370,943
68 CURRENT RATIO	2.52	2.18	2.17	2.04
69 DEBT TO ASSET RATIO	.34	.38	.46	.47

2005 Kansas Farm Management Associations

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INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

2,401 - 2,800 ACRES

> 2,801 ACRES

7 FARMS

13 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	104,669		243,221	
2 DAIRY AND MILK			-773	
3 SHEEP			77	
4 SWINE			-107	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,951		-4,271	
7 CUSTOM FEEDING			4,604	
8 FEED PURCHASED	-13,237		-36,233	
9 LIVESTOCK INCOME	\$ 89,481		\$ 206,517	
10 CORN	38,595		38,265	
11 GRAIN SORGHUM	56,170		61,663	
12 SOYBEANS	78,960		104,893	
13 SUNFLOWERS	8,817		1,012	
14 WHEAT	107,799		176,530	
15 HAY AND FORAGE	17,956		10,318	
16 OTHER CROP	322		505	
17 GOVERNMENT PAYMENTS	80,041		87,014	
18 CROP INSURANCE PROCEEDS	5,759		15,268	
19 OTHER INCOME	10,702		47,542	
20 VALUE OF FARM PRODUCTION	\$ 494,604		\$ 749,526	
21 HIRED LABOR	28,638		49,524	
22 MACHINERY REPAIRS	34,893		59,556	
23 IRRIGATION REPAIRS	2,777		642	
24 BUILDING REPAIRS	4,353		957	
25 INTEREST PAID	28,598		56,592	
26 SEED-OTHER CROP EXPENSE	31,701		42,446	
27 CROP INSURANCE	9,520		15,183	
28 FERTILIZER-LIME	67,924		97,038	
29 MACHINE HIRE	9,781		29,915	
30 ORGANIZATION FEE, PUBLICATION	3,738		7,526	
31 VET-MED-DRUGS	4,415		8,287	
32 CROP STORAGE-MARKETING	4,820		1,127	
33 LIVESTOCK MARKETING-BREEDING	1,221		16,055	
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	31,998		41,870	
36 IRRIGATION ENERGY	180		1,655	
37 REAL ESTATE TAXES	7,159		7,421	
38 PERSONAL PROPERTY TAXES	2,731		2,720	
39 GENERAL FARM INSURANCE	6,736		13,621	
40 UTILITIES	8,885		10,232	
41 CASH FARM RENT	48,555		67,910	
42 HERBICIDE-INSECTICIDE	26,053		53,725	
43 CONSERVATION	375		336	
44 AUTO EXPENSE	202		736	
45 TOTAL OPERATING EXPENSE	\$ 365,255		\$ 585,074	
46 DEPRECIATION-MACHINERY	51,369		62,823	
47 DEPRECIATION-BUILDINGS	3,617		5,871	
48 TOTAL FARM EXPENSE	\$ 420,241		\$ 653,768	
49 NET FARM INCOME	\$ 74,363		\$ 95,759	
50 UNPAID FAMILY LABOR				
51 UNPAID OPERATOR LABOR	34,714		39,462	
52 MANAGEMENT CHARGE	20,217		29,070	
53 CURRENT ASSET CHARGE - 8%	9,034		9,026	
54 NONCURRENT ASSET CHARGE - 8%	50,967		48,354	
55 RETURN LABOR-MANAGEMENT	14,362		38,379	
56 RETURN TO CAPITAL	48,030		83,820	
57 ASSET TURNOVER RATIO	.3986		.4125	
58 OPERATING PROFIT MARGIN RATIO	.0971		.1118	
59 % RETURN ON ASSETS	.0387		.0461	
60 % RETURN ON EQUITY	.0259		.0380	
61 TOTAL EXPENSE RATIO	.8497		.8722	
62 ADJUSTED TOTAL EXPENSE RATIO	.9607		.9637	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0820		1.0402	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	323,784	366,226	659,217	724,377
65 NONCURRENT ASSETS	883,411	908,591	1,100,204	1,150,173
66 CURRENT LIABILITIES	218,443	245,718	562,340	595,610
67 NONCURRENT LIABILITIES	250,678	267,147	500,804	540,728
68 CURRENT RATIO	1.48	1.49	1.17	1.22
69 DEBT TO ASSET RATIO	.39	.40	.60	.61

