

2005 Kansas Farm Management Associations

2005 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS

Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

181 - 499 ACRES

500 - 999 ACRES

20 FARMS

56 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	13,332		27,310	
2 DAIRY AND MILK	65,741		33,065	
3 SHEEP			591	
4 SWINE	16,286		3,429	
5 POULTRY AND EGGS	8			
6 OTHER LIVESTOCK	-312		-578	
7 CUSTOM FEEDING			311	
8 FEED PURCHASED	-29,882		-12,556	
9 LIVESTOCK INCOME	\$ 65,173		\$ 51,572	
10 CORN	1,156		3,183	
11 GRAIN SORGHUM	4,835		10,521	
12 SOYBEANS	8,790		14,906	
13 SUNFLOWERS	95			
14 WHEAT	10,205		26,966	
15 HAY AND FORAGE	2,636		10,137	
16 OTHER CROP	4,235		1,428	
17 GOVERNMENT PAYMENTS	9,864		18,624	
18 CROP INSURANCE PROCEEDS	164		1,367	
19 OTHER INCOME	4,904		5,132	
20 VALUE OF FARM PRODUCTION	\$ 112,057		\$ 143,835	
21 HIRED LABOR	10,602		3,355	
22 MACHINERY REPAIRS	10,682		11,333	
23 IRRIGATION REPAIRS	34		131	
24 BUILDING REPAIRS	644		775	
25 INTEREST PAID	8,557		6,831	
26 SEED-OTHER CROP EXPENSE	3,990		7,776	
27 CROP INSURANCE	997		2,226	
28 FERTILIZER-LIME	7,950		17,260	
29 MACHINE HIRE	4,245		5,974	
30 ORGANIZATION FEE, PUBLICATION	1,479		1,676	
31 VET-MED-DRUGS	3,324		2,351	
32 CROP STORAGE-MARKETING	303		821	
33 LIVESTOCK MARKETING-BREEDING	1,590		2,266	
34 DAIRY EXPENSE	6,591		7,665	
35 GAS-FUEL-OIL	6,578		9,384	
36 IRRIGATION ENERGY	34		81	
37 REAL ESTATE TAXES	3,051		3,231	
38 PERSONAL PROPERTY TAXES	361		274	
39 GENERAL FARM INSURANCE	2,487		2,636	
40 UTILITIES	5,223		3,421	
41 CASH FARM RENT	3,193		8,804	
42 HERBICIDE-INSECTICIDE	3,265		7,495	
43 CONSERVATION	175		167	
44 AUTO EXPENSE	1,245		1,101	
45 TOTAL OPERATING EXPENSE	\$ 86,599		\$ 107,038	
46 DEPRECIATION-MACHINERY	10,032		11,656	
47 DEPRECIATION-BUILDINGS	2,649		1,340	
48 TOTAL FARM EXPENSE	\$ 99,280		\$ 120,034	
49 NET FARM INCOME	\$ 12,778		\$ 23,801	
50 UNPAID FAMILY LABOR	1,463		1,004	
51 UNPAID OPERATOR LABOR	19,980		22,275	
52 MANAGEMENT CHARGE	4,779		6,800	
53 CURRENT ASSET CHARGE - 8%	5,286		8,324	
54 NONCURRENT ASSET CHARGE - 8%	25,094		28,579	
55 RETURN LABOR-MANAGEMENT	-19,065		-14,107	
56 RETURN TO CAPITAL	-4,886		552	
57 ASSET TURNOVER RATIO	.2146		.2421	
58 OPERATING PROFIT MARGIN RATIO	-.0436		.0038	
59 % RETURN ON ASSETS	-.0094		.0009	
60 % RETURN ON EQUITY	-.0354		-.0136	
61 TOTAL EXPENSE RATIO	.8860		.8345	
62 ADJUSTED TOTAL EXPENSE RATIO	1.1200		1.0437	
63 ECONOMIC TOTAL EXPENSE RATIO	1.3911		1.3002	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	126,626	124,694	151,728	159,779
65 NONCURRENT ASSETS	395,345	397,433	429,581	447,370
66 CURRENT LIABILITIES	55,219	63,949	48,308	55,101
67 NONCURRENT LIABILITIES	84,142	81,283	80,748	81,721
68 CURRENT RATIO	2.29	1.95	3.14	2.90
69 DEBT TO ASSET RATIO	.27	.28	.22	.23

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SORTED BY Farm Size by Census Acres

1,000 - 1,999 ACRES

2,000 - 4,999 ACRES

129 FARMS

68 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	76,406		131,946	
2 DAIRY AND MILK	8,095		27,340	
3 SHEEP	249		11	
4 SWINE	7,831		1,430	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-200		-3,396	
7 CUSTOM FEEDING	1,100		3,877	
8 FEED PURCHASED	-19,622		-26,374	
9 LIVESTOCK INCOME	\$ 73,860		\$ 134,834	
10 CORN	9,598		17,298	
11 GRAIN SORGHUM	19,435		37,392	
12 SOYBEANS	26,964		51,617	
13 SUNFLOWERS	1,114		1,436	
14 WHEAT	47,539		89,571	
15 HAY AND FORAGE	5,662		11,251	
16 OTHER CROP	1,700		3,605	
17 GOVERNMENT PAYMENTS	31,679		53,170	
18 CROP INSURANCE PROCEEDS	3,096		5,072	
19 OTHER INCOME	11,624		13,884	
20 VALUE OF FARM PRODUCTION	\$ 232,272		\$ 419,130	
21 HIRED LABOR	8,109		26,203	
22 MACHINERY REPAIRS	19,174		34,341	
23 IRRIGATION REPAIRS	271		765	
24 BUILDING REPAIRS	1,356		2,144	
25 INTEREST PAID	15,818		24,545	
26 SEED-OTHER CROP EXPENSE	13,776		22,419	
27 CROP INSURANCE	4,853		7,580	
28 FERTILIZER-LIME	31,562		50,063	
29 MACHINE HIRE	8,358		12,295	
30 ORGANIZATION FEE, PUBLICATION	2,534		4,237	
31 VET-MED-DRUGS	3,367		7,338	
32 CROP STORAGE-MARKETING	986		2,374	
33 LIVESTOCK MARKETING-BREEDING	3,299		4,237	
34 DAIRY EXPENSE	608		2,524	
35 GAS-FUEL-OIL	14,117		25,757	
36 IRRIGATION ENERGY	500		431	
37 REAL ESTATE TAXES	4,289		6,075	
38 PERSONAL PROPERTY TAXES	794		1,387	
39 GENERAL FARM INSURANCE	4,259		6,672	
40 UTILITIES	4,063		8,013	
41 CASH FARM RENT	17,042		39,574	
42 HERBICIDE-INSECTICIDE	15,145		23,825	
43 CONSERVATION	413		659	
44 AUTO EXPENSE	1,244		707	
45 TOTAL OPERATING EXPENSE	\$ 175,938		\$ 314,165	
46 DEPRECIATION-MACHINERY	18,334		36,520	
47 DEPRECIATION-BUILDINGS	1,866		3,764	
48 TOTAL FARM EXPENSE	\$ 196,138		\$ 354,448	
49 NET FARM INCOME	\$ 36,134		\$ 64,682	
50 UNPAID FAMILY LABOR	890		1,125	
51 UNPAID OPERATOR LABOR	26,812		31,685	
52 MANAGEMENT CHARGE	10,358		18,144	
53 CURRENT ASSET CHARGE - 8%	10,343		14,043	
54 NONCURRENT ASSET CHARGE - 8%	30,795		41,694	
55 RETURN LABOR-MANAGEMENT	-5,894		7,820	
56 RETURN TO CAPITAL	13,892		38,272	
57 ASSET TURNOVER RATIO	.2936		.3544	
58 OPERATING PROFIT MARGIN RATIO	.0598		.0913	
59 % RETURN ON ASSETS	.0176		.0324	
60 % RETURN ON EQUITY	-.0037		.0197	
61 TOTAL EXPENSE RATIO	.8444		.8457	
62 ADJUSTED TOTAL EXPENSE RATIO	1.0083		.9672	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1854		1.1002	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	227,675	241,645	370,362	416,406
65 NONCURRENT ASSETS	548,562	564,502	760,528	817,953
66 CURRENT LIABILITIES	106,544	104,190	203,394	232,299
67 NONCURRENT LIABILITIES	168,410	174,780	252,444	283,694
68 CURRENT RATIO	2.14	2.32	1.82	1.79
69 DEBT TO ASSET RATIO	.35	.35	.40	.42

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SORTED BY Farm Size by Census Acres

> 5,000 ACRES

8 FARMS

ITEM	PER FARM	PER FARM	
1 BEEF	578,517		
2 DAIRY AND MILK			
3 SHEEP			
4 SWINE			
5 POULTRY AND EGGS			
6 OTHER LIVESTOCK	-4,786		
7 CUSTOM FEEDING	19,858		
8 FEED PURCHASED	-267,312		
9 LIVESTOCK INCOME	\$ 326,275		
10 CORN	29,829		
11 GRAIN SORGHUM	52,914		
12 SOYBEANS	49,873		
13 SUNFLOWERS	2,170		
14 WHEAT	119,879		
15 HAY AND FORAGE	19,680		
16 OTHER CROP	212		
17 GOVERNMENT PAYMENTS	80,248		
18 CROP INSURANCE PROCEEDS	17,729		
19 OTHER INCOME	105,502		
20 VALUE OF FARM PRODUCTION	\$ 804,312		
21 HIRED LABOR	41,535		
22 MACHINERY REPAIRS	52,514		
23 IRRIGATION REPAIRS	89		
24 BUILDING REPAIRS	819		
25 INTEREST PAID	67,854		
26 SEED-OTHER CROP EXPENSE	27,701		
27 CROP INSURANCE	14,884		
28 FERTILIZER-LIME	82,076		
29 MACHINE HIRE	46,063		
30 ORGANIZATION FEE, PUBLICATION	6,682		
31 VET-MED-DRUGS	16,349		
32 CROP STORAGE-MARKETING	1,167		
33 LIVESTOCK MARKETING-BREEDING	24,421		
34 DAIRY EXPENSE			
35 GAS-FUEL-OIL	40,407		
36 IRRIGATION ENERGY			
37 REAL ESTATE TAXES	5,554		
38 PERSONAL PROPERTY TAXES	2,468		
39 GENERAL FARM INSURANCE	12,214		
40 UTILITIES	7,419		
41 CASH FARM RENT	84,116		
42 HERBICIDE-INSECTICIDE	38,349		
43 CONSERVATION	404		
44 AUTO EXPENSE	535		
45 TOTAL OPERATING EXPENSE	\$ 573,622		
46 DEPRECIATION-MACHINERY	57,482		
47 DEPRECIATION-BUILDINGS	3,077		
48 TOTAL FARM EXPENSE	\$ 634,181		
49 NET FARM INCOME	\$ 170,130		
50 UNPAID FAMILY LABOR	844		
51 UNPAID OPERATOR LABOR	40,500		
52 MANAGEMENT CHARGE	44,109		
53 CURRENT ASSET CHARGE - 8%	30,773		
54 NONCURRENT ASSET CHARGE - 8%	51,556		
55 RETURN LABOR-MANAGEMENT	86,957		
56 RETURN TO CAPITAL	152,532		
57 ASSET TURNOVER RATIO	.3351		
58 OPERATING PROFIT MARGIN RATIO	.1896		
59 % RETURN ON ASSETS	.0636		
60 % RETURN ON EQUITY	.0823		
61 TOTAL EXPENSE RATIO	.7885		
62 ADJUSTED TOTAL EXPENSE RATIO	.8947		
63 ECONOMIC TOTAL EXPENSE RATIO	.9971		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1 DECEMBER 31	JANUARY 1 DECEMBER 31	
64 CURRENT ASSETS	1,143,111	1,326,326	
65 NONCURRENT ASSETS	1,161,690	1,169,025	
66 CURRENT LIABILITIES	770,568	929,543	
67 NONCURRENT LIABILITIES	539,050	502,756	
68 CURRENT RATIO	1.48	1.43	
69 DEBT TO ASSET RATIO	.57	.57	

