

2005 Kansas Farm Management Associations

2005 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY NET FARM INCOME

Annual ProfitLink Summary

HIGH 25%
71 FARMS

HIGH MIDDLE
71 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	188,211		75,358	
2 DAIRY AND MILK	45,274		19,885	
3 SHEEP	14		334	
4 SWINE	10,383		4,629	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-2,904		-920	
7 CUSTOM FEEDING	2,970		1,610	
8 FEED PURCHASED	-79,198		-15,118	
9 LIVESTOCK INCOME	\$ 164,749		\$ 85,779	
10 CORN	22,640		9,075	
11 GRAIN SORGHUM	33,620		20,181	
12 SOYBEANS	55,645		22,955	
13 SUNFLOWERS	2,131		438	
14 WHEAT	72,456		42,932	
15 HAY AND FORAGE	7,675		6,844	
16 OTHER CROP	1,169		4,197	
17 GOVERNMENT PAYMENTS	51,685		30,160	
18 CROP INSURANCE PROCEEDS	4,518		2,840	
19 OTHER INCOME	24,023		9,933	
20 VALUE OF FARM PRODUCTION	\$ 440,311		\$ 235,334	
21 HIRED LABOR	22,217		9,087	
22 MACHINERY REPAIRS	28,706		18,084	
23 IRRIGATION REPAIRS	573		314	
24 BUILDING REPAIRS	1,252		1,365	
25 INTEREST PAID	20,735		14,148	
26 SEED-OTHER CROP EXPENSE	19,317		12,125	
27 CROP INSURANCE	6,934		4,400	
28 FERTILIZER-LIME	43,149		28,112	
29 MACHINE HIRE	13,421		9,828	
30 ORGANIZATION FEE, PUBLICATION	3,824		2,568	
31 VET-MED-DRUGS	8,258		3,644	
32 CROP STORAGE-MARKETING	1,188		1,212	
33 LIVESTOCK MARKETING-BREEDING	6,205		3,629	
34 DAIRY EXPENSE	4,213		1,916	
35 GAS-FUEL-OIL	21,886		13,773	
36 IRRIGATION ENERGY	378		302	
37 REAL ESTATE TAXES	5,250		4,324	
38 PERSONAL PROPERTY TAXES	1,457		597	
39 GENERAL FARM INSURANCE	6,076		3,924	
40 UTILITIES	6,480		4,410	
41 CASH FARM RENT	30,875		17,811	
42 HERBICIDE-INSECTICIDE	22,410		11,774	
43 CONSERVATION	655		478	
44 AUTO EXPENSE	884		1,464	
45 TOTAL OPERATING EXPENSE	\$ 276,342		\$ 169,290	
46 DEPRECIATION-MACHINERY	31,655		18,993	
47 DEPRECIATION-BUILDINGS	3,190		2,136	
48 TOTAL FARM EXPENSE	\$ 311,187		\$ 190,419	
49 NET FARM INCOME	\$ 129,124		\$ 44,915	
50 UNPAID FAMILY LABOR	1,173		951	
51 UNPAID OPERATOR LABOR	32,172		26,582	
52 MANAGEMENT CHARGE	28,583		11,859	
53 CURRENT ASSET CHARGE - 8%	23,767		9,911	
54 NONCURRENT ASSET CHARGE - 8%	47,348		30,044	
55 RETURN LABOR-MANAGEMENT	56,836		4,010	
56 RETURN TO CAPITAL	87,932		19,671	
57 ASSET TURNOVER RATIO	.3300		.3071	
58 OPERATING PROFIT MARGIN RATIO	.1997		.0836	
59 % RETURN ON ASSETS	.0659		.0257	
60 % RETURN ON EQUITY	.0756		.0111	
61 TOTAL EXPENSE RATIO	.7067		.8091	
62 ADJUSTED TOTAL EXPENSE RATIO	.8474		.9765	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0089		1.1463	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	488,839	561,602	217,327	240,105
65 NONCURRENT ASSETS	786,586	831,517	530,598	544,817
66 CURRENT LIABILITIES	217,147	239,111	96,819	112,847
67 NONCURRENT LIABILITIES	216,657	217,734	161,553	162,763
68 CURRENT RATIO	2.25	2.35	2.24	2.13
69 DEBT TO ASSET RATIO	.34	.33	.35	.35

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LOW MIDDLE
71 FARMS

LOW 25%
71 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	57,632	65,736		
2 DAIRY AND MILK	12,292	8,038		
3 SHEEP	193	389		
4 SWINE	5,557	4,261		
5 POULTRY AND EGGS		2		
6 OTHER LIVESTOCK	-458	-418		
7 CUSTOM FEEDING		3,644		
8 FEED PURCHASED	-14,949	-20,210		
9 LIVESTOCK INCOME	\$ 60,267	\$ 61,441		
10 CORN	3,553	4,936		
11 GRAIN SORGHUM	16,382	16,682		
12 SOYBEANS	19,741	20,040		
13 SUNFLOWERS	819	282		
14 WHEAT	46,669	48,000		
15 HAY AND FORAGE	5,541	12,199		
16 OTHER CROP	1,712	1,812		
17 GOVERNMENT PAYMENTS	27,115	26,415		
18 CROP INSURANCE PROCEEDS	3,608	2,645		
19 OTHER INCOME	6,231	12,017		
20 VALUE OF FARM PRODUCTION	\$ 191,637	\$ 206,469		
21 HIRED LABOR	7,614	12,799		
22 MACHINERY REPAIRS	16,177	23,032		
23 IRRIGATION REPAIRS	179	282		
24 BUILDING REPAIRS	1,057	1,796		
25 INTEREST PAID	15,800	18,063		
26 SEED-OTHER CROP EXPENSE	12,535	13,089		
27 CROP INSURANCE	4,346	4,131		
28 FERTILIZER-LIME	27,127	32,447		
29 MACHINE HIRE	5,934	10,157		
30 ORGANIZATION FEE, PUBLICATION	2,127	2,863		
31 VET-MED-DRUGS	2,598	3,937		
32 CROP STORAGE-MARKETING	1,231	1,303		
33 LIVESTOCK MARKETING-BREEDING	2,216	3,544		
34 DAIRY EXPENSE	2,953	2,342		
35 GAS-FUEL-OIL	12,636	16,139		
36 IRRIGATION ENERGY	112	603		
37 REAL ESTATE TAXES	3,827	4,427		
38 PERSONAL PROPERTY TAXES	502	849		
39 GENERAL FARM INSURANCE	3,584	4,957		
40 UTILITIES	4,133	5,313		
41 CASH FARM RENT	17,134	20,524		
42 HERBICIDE-INSECTICIDE	12,176	15,183		
43 CONSERVATION	195	340		
44 AUTO EXPENSE	1,004	1,062		
45 TOTAL OPERATING EXPENSE	\$ 157,198	\$ 199,182		
46 DEPRECIATION-MACHINERY	16,493	20,357		
47 DEPRECIATION-BUILDINGS	2,012	2,073		
48 TOTAL FARM EXPENSE	\$ 175,702	\$ 221,612		
49 NET FARM INCOME	\$ 15,935	\$ -15,143		
50 UNPAID FAMILY LABOR	1,046	1,014		
51 UNPAID OPERATOR LABOR	23,806	25,023		
52 MANAGEMENT CHARGE	6,454	2,254		
53 CURRENT ASSET CHARGE - 8%	6,860	5,834		
54 NONCURRENT ASSET CHARGE - 8%	24,798	30,553		
55 RETURN LABOR-MANAGEMENT	-16,768	-52,545		
56 RETURN TO CAPITAL	430	-25,371		
57 ASSET TURNOVER RATIO	.2930	.2652		
58 OPERATING PROFIT MARGIN RATIO	.0022	-.1229		
59 % RETURN ON ASSETS	.0007	-.0326		
60 % RETURN ON EQUITY	-.0388	-.0955		
61 TOTAL EXPENSE RATIO	.9168	1.0733		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0802	1.2104		
63 ECONOMIC TOTAL EXPENSE RATIO	1.2454	1.3866		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	180,254	180,330	218,858	222,447
65 NONCURRENT ASSETS	464,101	483,457	547,898	568,147
66 CURRENT LIABILITIES	94,127	94,966	142,869	152,584
67 NONCURRENT LIABILITIES	158,678	168,928	163,608	188,604
68 CURRENT RATIO	1.91	1.90	1.53	1.46
69 DEBT TO ASSET RATIO	.39	.40	.40	.43

