

2005 Kansas Farm Management Associations

2005 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

< 36
15 FARMS

36 - 40
14 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	94,769		43,376	
2 DAIRY AND MILK	40,348		135,854	
3 SHEEP			-17	
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-373		-1,147	
7 CUSTOM FEEDING	189			
8 FEED PURCHASED	-25,968		-40,083	
9 LIVESTOCK INCOME	\$ 108,965		\$ 137,983	
10 CORN	6,687		6,411	
11 GRAIN SORGHUM	12,122		22,810	
12 SOYBEANS	21,540		19,797	
13 SUNFLOWERS	370		2,407	
14 WHEAT	33,169		37,207	
15 HAY AND FORAGE	7,992		11,673	
16 OTHER CROP	1,575		949	
17 GOVERNMENT PAYMENTS	25,480		34,995	
18 CROP INSURANCE PROCEEDS	2,227		1,901	
19 OTHER INCOME	16,415		16,748	
20 VALUE OF FARM PRODUCTION	\$ 236,541		\$ 292,882	
21 HIRED LABOR	6,621		29,379	
22 MACHINERY REPAIRS	20,887		20,605	
23 IRRIGATION REPAIRS	98		287	
24 BUILDING REPAIRS	1,143		1,273	
25 INTEREST PAID	13,800		17,459	
26 SEED-OTHER CROP EXPENSE	13,694		11,171	
27 CROP INSURANCE	2,551		3,107	
28 FERTILIZER-LIME	25,363		31,036	
29 MACHINE HIRE	15,507		12,642	
30 ORGANIZATION FEE, PUBLICATION	3,567		2,831	
31 VET-MED-DRUGS	7,172		8,799	
32 CROP STORAGE-MARKETING	1,464		1,205	
33 LIVESTOCK MARKETING-BREEDING	2,712		3,362	
34 DAIRY EXPENSE	4,624		10,541	
35 GAS-FUEL-OIL	12,000		14,323	
36 IRRIGATION ENERGY	762		81	
37 REAL ESTATE TAXES	2,906		4,140	
38 PERSONAL PROPERTY TAXES	385		426	
39 GENERAL FARM INSURANCE	3,460		4,156	
40 UTILITIES	4,308		10,876	
41 CASH FARM RENT	17,056		21,714	
42 HERBICIDE-INSECTICIDE	11,687		15,632	
43 CONSERVATION	368		510	
44 AUTO EXPENSE	1,773		1,735	
45 TOTAL OPERATING EXPENSE	\$ 173,905		\$ 227,290	
46 DEPRECIATION-MACHINERY	15,961		24,093	
47 DEPRECIATION-BUILDINGS	1,926		5,676	
48 TOTAL FARM EXPENSE	\$ 191,793		\$ 257,059	
49 NET FARM INCOME	\$ 44,748		\$ 35,823	
50 UNPAID FAMILY LABOR	450		482	
51 UNPAID OPERATOR LABOR	24,480		26,036	
52 MANAGEMENT CHARGE	11,439		10,918	
53 CURRENT ASSET CHARGE - 8%	11,654		7,172	
54 NONCURRENT ASSET CHARGE - 8%	19,755		20,897	
55 RETURN LABOR-MANAGEMENT	12,889		7,271	
56 RETURN TO CAPITAL	22,180		15,846	
57 ASSET TURNOVER RATIO	.3524		.4456	
58 OPERATING PROFIT MARGIN RATIO	.0938		.0541	
59 % RETURN ON ASSETS	.0330		.0241	
60 % RETURN ON EQUITY	.0213		-.0046	
61 TOTAL EXPENSE RATIO	.8108		.8777	
62 ADJUSTED TOTAL EXPENSE RATIO	.9646		1.0055	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0974		1.1013	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	237,878	258,766	231,372	241,417
65 NONCURRENT ASSETS	394,408	451,241	419,157	422,497
66 CURRENT LIABILITIES	88,456	116,843	148,870	144,609
67 NONCURRENT LIABILITIES	157,947	193,829	155,017	164,202
68 CURRENT RATIO	2.69	2.21	1.55	1.67
69 DEBT TO ASSET RATIO	.39	.44	.47	.47

2005 Kansas Farm Management Associations

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INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

41 - 45
33 FARMS

46 - 50
45 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	64,289	118,282		
2 DAIRY AND MILK	15,310	19,279		
3 SHEEP	528			
4 SWINE	9,819	6,072		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,364	-1,370		
7 CUSTOM FEEDING		239		
8 FEED PURCHASED	-19,077	-26,670		
9 LIVESTOCK INCOME	\$ 69,504	\$ 115,832		
10 CORN	9,364	17,869		
11 GRAIN SORGHUM	21,876	19,612		
12 SOYBEANS	28,411	32,102		
13 SUNFLOWERS	359	244		
14 WHEAT	55,136	52,685		
15 HAY AND FORAGE	9,754	6,055		
16 OTHER CROP	1,837	3,186		
17 GOVERNMENT PAYMENTS	30,326	37,351		
18 CROP INSURANCE PROCEEDS	4,447	4,242		
19 OTHER INCOME	9,676	17,453		
20 VALUE OF FARM PRODUCTION	\$ 240,688	\$ 306,629		
21 HIRED LABOR	6,866	12,434		
22 MACHINERY REPAIRS	21,757	22,526		
23 IRRIGATION REPAIRS	186	158		
24 BUILDING REPAIRS	1,461	945		
25 INTEREST PAID	13,298	21,397		
26 SEED-OTHER CROP EXPENSE	15,139	15,541		
27 CROP INSURANCE	4,589	5,699		
28 FERTILIZER-LIME	30,377	36,412		
29 MACHINE HIRE	10,145	11,920		
30 ORGANIZATION FEE, PUBLICATION	2,914	2,809		
31 VET-MED-DRUGS	4,604	4,929		
32 CROP STORAGE-MARKETING	1,122	621		
33 LIVESTOCK MARKETING-BREEDING	3,392	6,490		
34 DAIRY EXPENSE	5,041	2,179		
35 GAS-FUEL-OIL	16,531	16,510		
36 IRRIGATION ENERGY	262	460		
37 REAL ESTATE TAXES	3,341	3,443		
38 PERSONAL PROPERTY TAXES	647	993		
39 GENERAL FARM INSURANCE	5,308	4,892		
40 UTILITIES	5,144	3,955		
41 CASH FARM RENT	18,564	31,099		
42 HERBICIDE-INSECTICIDE	15,851	19,771		
43 CONSERVATION	326	481		
44 AUTO EXPENSE	632	1,376		
45 TOTAL OPERATING EXPENSE	\$ 187,498	\$ 227,042		
46 DEPRECIATION-MACHINERY	21,515	21,287		
47 DEPRECIATION-BUILDINGS	1,733	2,458		
48 TOTAL FARM EXPENSE	\$ 210,746	\$ 250,788		
49 NET FARM INCOME	\$ 29,942	\$ 55,840		
50 UNPAID FAMILY LABOR	955	1,150		
51 UNPAID OPERATOR LABOR	29,455	27,840		
52 MANAGEMENT CHARGE	9,510	14,621		
53 CURRENT ASSET CHARGE - 8%	11,066	14,331		
54 NONCURRENT ASSET CHARGE - 8%	17,127	25,933		
55 RETURN LABOR-MANAGEMENT	794	14,426		
56 RETURN TO CAPITAL	3,321	33,626		
57 ASSET TURNOVER RATIO	.3639	.3541		
58 OPERATING PROFIT MARGIN RATIO	.0138	.1097		
59 % RETURN ON ASSETS	.0050	.0388		
60 % RETURN ON EQUITY	-.0283	.0243		
61 TOTAL EXPENSE RATIO	.8756	.8179		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0415	.9601		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1586	1.0914		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	237,636	251,386	311,003	340,518
65 NONCURRENT ASSETS	401,177	432,459	519,287	561,109
66 CURRENT LIABILITIES	103,257	109,125	142,138	151,121
67 NONCURRENT LIABILITIES	184,482	220,976	211,464	220,597
68 CURRENT RATIO	2.30	2.30	2.19	2.25
69 DEBT TO ASSET RATIO	.45	.48	.43	.41

2005 Kansas Farm Management Associations

2005 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

51 - 55
67 FARMS

56 - 60
39 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	73,585		165,673	
2 DAIRY AND MILK	18,356		1,372	
3 SHEEP	729			
4 SWINE	14,957		1,718	
5 POULTRY AND EGGS			4	
6 OTHER LIVESTOCK	-1,805		-1,427	
7 CUSTOM FEEDING	1,016		12,743	
8 FEED PURCHASED	-21,421		-62,020	
9 LIVESTOCK INCOME	\$ 85,417		\$ 118,062	
10 CORN	13,066		3,914	
11 GRAIN SORGHUM	23,857		29,142	
12 SOYBEANS	32,376		39,368	
13 SUNFLOWERS	1,230		671	
14 WHEAT	57,065		64,418	
15 HAY AND FORAGE	9,265		14,284	
16 OTHER CROP	3,384		1,165	
17 GOVERNMENT PAYMENTS	36,326		37,638	
18 CROP INSURANCE PROCEEDS	3,261		4,506	
19 OTHER INCOME	17,858		11,279	
20 VALUE OF FARM PRODUCTION	\$ 283,104		\$ 324,448	
21 HIRED LABOR	12,869		23,540	
22 MACHINERY REPAIRS	24,073		27,629	
23 IRRIGATION REPAIRS	585		272	
24 BUILDING REPAIRS	1,954		1,348	
25 INTEREST PAID	18,757		25,518	
26 SEED-OTHER CROP EXPENSE	15,521		15,711	
27 CROP INSURANCE	5,714		5,689	
28 FERTILIZER-LIME	34,808		35,036	
29 MACHINE HIRE	8,806		10,475	
30 ORGANIZATION FEE, PUBLICATION	2,868		3,369	
31 VET-MED-DRUGS	3,684		5,379	
32 CROP STORAGE-MARKETING	1,603		2,574	
33 LIVESTOCK MARKETING-BREEDING	4,629		3,780	
34 DAIRY EXPENSE	2,098			
35 GAS-FUEL-OIL	17,680		21,712	
36 IRRIGATION ENERGY	119		265	
37 REAL ESTATE TAXES	4,449		5,076	
38 PERSONAL PROPERTY TAXES	1,062		1,385	
39 GENERAL FARM INSURANCE	4,901		5,061	
40 UTILITIES	5,713		6,148	
41 CASH FARM RENT	24,457		26,010	
42 HERBICIDE-INSECTICIDE	17,158		16,176	
43 CONSERVATION	523		315	
44 AUTO EXPENSE	974		1,534	
45 TOTAL OPERATING EXPENSE	\$ 215,005		\$ 244,002	
46 DEPRECIATION-MACHINERY	23,180		23,703	
47 DEPRECIATION-BUILDINGS	2,913		2,497	
48 TOTAL FARM EXPENSE	\$ 241,099		\$ 270,203	
49 NET FARM INCOME	\$ 42,006		\$ 54,245	
50 UNPAID FAMILY LABOR	974		1,038	
51 UNPAID OPERATOR LABOR	27,887		27,346	
52 MANAGEMENT CHARGE	11,940		15,751	
53 CURRENT ASSET CHARGE - 8%	8,777		12,948	
54 NONCURRENT ASSET CHARGE - 8%	31,960		37,661	
55 RETURN LABOR-MANAGEMENT	294		2,597	
56 RETURN TO CAPITAL	19,963		35,627	
57 ASSET TURNOVER RATIO	.3376		.2805	
58 OPERATING PROFIT MARGIN RATIO	.0705		.1098	
59 % RETURN ON ASSETS	.0238		.0308	
60 % RETURN ON EQUITY	.0024		.0160	
61 TOTAL EXPENSE RATIO	.8516		.8328	
62 ADJUSTED TOTAL EXPENSE RATIO	.9957		.9688	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1396		1.1248	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	234,273	255,939	395,532	452,625
65 NONCURRENT ASSETS	577,634	609,273	722,549	742,665
66 CURRENT LIABILITIES	129,741	141,044	250,968	273,488
67 NONCURRENT LIABILITIES	189,792	198,110	255,047	268,637
68 CURRENT RATIO	1.81	1.81	1.58	1.66
69 DEBT TO ASSET RATIO	.39	.39	.45	.45

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INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

61 - 65
34 FARMS

66 - 70
17 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	153,193		53,940	
2 DAIRY AND MILK	13,911		25,497	
3 SHEEP				
4 SWINE	2,838			
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-706		6	
7 CUSTOM FEEDING	58		189	
8 FEED PURCHASED	-66,651		-14,978	
9 LIVESTOCK INCOME	\$ 102,644		\$ 64,654	
10 CORN	12,616		3,678	
11 GRAIN SORGHUM	24,812		18,706	
12 SOYBEANS	34,265		18,415	
13 SUNFLOWERS	2,403		112	
14 WHEAT	61,604		40,028	
15 HAY AND FORAGE	3,322		2,362	
16 OTHER CROP	2,113		44	
17 GOVERNMENT PAYMENTS	40,029		28,238	
18 CROP INSURANCE PROCEEDS	3,721		2,116	
19 OTHER INCOME	10,989		2,842	
20 VALUE OF FARM PRODUCTION	\$ 298,519		\$ 181,195	
21 HIRED LABOR	14,420		4,960	
22 MACHINERY REPAIRS	19,544		14,938	
23 IRRIGATION REPAIRS	443		630	
24 BUILDING REPAIRS	1,456		1,013	
25 INTEREST PAID	17,498		6,067	
26 SEED-OTHER CROP EXPENSE	16,374		10,407	
27 CROP INSURANCE	6,350		3,484	
28 FERTILIZER-LIME	40,210		26,761	
29 MACHINE HIRE	10,338		5,608	
30 ORGANIZATION FEE, PUBLICATION	3,067		2,159	
31 VET-MED-DRUGS	5,145		3,710	
32 CROP STORAGE-MARKETING	783		267	
33 LIVESTOCK MARKETING-BREEDING	2,155		4,253	
34 DAIRY EXPENSE	4,634		1,856	
35 GAS-FUEL-OIL	14,876		12,011	
36 IRRIGATION ENERGY	939		189	
37 REAL ESTATE TAXES	6,702		4,864	
38 PERSONAL PROPERTY TAXES	764		436	
39 GENERAL FARM INSURANCE	5,047		3,238	
40 UTILITIES	4,102		4,140	
41 CASH FARM RENT	17,869		11,798	
42 HERBICIDE-INSECTICIDE	15,165		9,336	
43 CONSERVATION	641			
44 AUTO EXPENSE	682		795	
45 TOTAL OPERATING EXPENSE	\$ 209,205		\$ 132,920	
46 DEPRECIATION-MACHINERY	28,346		18,008	
47 DEPRECIATION-BUILDINGS	1,834		1,517	
48 TOTAL FARM EXPENSE	\$ 239,385		\$ 152,445	
49 NET FARM INCOME	\$ 59,135		\$ 28,749	
50 UNPAID FAMILY LABOR	993		2,118	
51 UNPAID OPERATOR LABOR	27,397		26,206	
52 MANAGEMENT CHARGE	15,375		8,760	
53 CURRENT ASSET CHARGE - 8%	16,010		11,032	
54 NONCURRENT ASSET CHARGE - 8%	53,496		44,001	
55 RETURN LABOR-MANAGEMENT	-11,365		-28,401	
56 RETURN TO CAPITAL	32,868		-2,267	
57 ASSET TURNOVER RATIO	.2519		.2209	
58 OPERATING PROFIT MARGIN RATIO	.1101		-.0125	
59 % RETURN ON ASSETS	.0277		-.0028	
60 % RETURN ON EQUITY	.0177		-.0121	
61 TOTAL EXPENSE RATIO	.8019		.8413	
62 ADJUSTED TOTAL EXPENSE RATIO	.9485		1.0460	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1814		1.3497	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	355,815	386,531	217,839	219,182
65 NONCURRENT ASSETS	811,549	815,971	599,783	603,535
66 CURRENT LIABILITIES	162,739	179,355	72,009	89,207
67 NONCURRENT LIABILITIES	150,449	139,662	59,804	43,489
68 CURRENT RATIO	2.19	2.16	3.03	2.46
69 DEBT TO ASSET RATIO	.27	.27	.16	.16

2005 Kansas Farm Management Associations

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Annual ProfitLink Summary

> 70

20 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	24,126			
2 DAIRY AND MILK				
3 SHEEP				
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-245			
7 CUSTOM FEEDING				
8 FEED PURCHASED	-1,879			
9 LIVESTOCK INCOME	\$ 22,002			
10 CORN	1,588			
11 GRAIN SORGHUM	8,260			
12 SOYBEANS	12,001			
13 SUNFLOWERS	321			
14 WHEAT	29,734			
15 HAY AND FORAGE	4,088			
16 OTHER CROP	2,275			
17 GOVERNMENT PAYMENTS	15,758			
18 CROP INSURANCE PROCEEDS	602			
19 OTHER INCOME	3,142			
20 VALUE OF FARM PRODUCTION	\$ 99,773			
21 HIRED LABOR	1,012			
22 MACHINERY REPAIRS	8,181			
23 IRRIGATION REPAIRS	73			
24 BUILDING REPAIRS	624			
25 INTEREST PAID	3,892			
26 SEED-OTHER CROP EXPENSE	5,232			
27 CROP INSURANCE	1,853			
28 FERTILIZER-LIME	15,638			
29 MACHINE HIRE	3,346			
30 ORGANIZATION FEE, PUBLICATION	1,396			
31 VET-MED-DRUGS	497			
32 CROP STORAGE-MARKETING	379			
33 LIVESTOCK MARKETING-BREEDING	612			
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	8,229			
36 IRRIGATION ENERGY	181			
37 REAL ESTATE TAXES	4,624			
38 PERSONAL PROPERTY TAXES	272			
39 GENERAL FARM INSURANCE	2,928			
40 UTILITIES	2,346			
41 CASH FARM RENT	4,870			
42 HERBICIDE-INSECTICIDE	5,394			
43 CONSERVATION	208			
44 AUTO EXPENSE	899			
45 TOTAL OPERATING EXPENSE	\$ 72,685			
46 DEPRECIATION-MACHINERY	11,017			
47 DEPRECIATION-BUILDINGS	562			
48 TOTAL FARM EXPENSE	\$ 84,264			
49 NET FARM INCOME	\$ 15,509			
50 UNPAID FAMILY LABOR	1,238			
51 UNPAID OPERATOR LABOR	18,495			
52 MANAGEMENT CHARGE	5,375			
53 CURRENT ASSET CHARGE - 8%	9,110			
54 NONCURRENT ASSET CHARGE - 8%	46,336			
55 RETURN LABOR-MANAGEMENT	-41,174			
56 RETURN TO CAPITAL	-5,706			
57 ASSET TURNOVER RATIO	.1305			
58 OPERATING PROFIT MARGIN RATIO	-.0572			
59 % RETURN ON ASSETS	-.0075			
60 % RETURN ON EQUITY	-.0138			
61 TOTAL EXPENSE RATIO	.8446			
62 ADJUSTED TOTAL EXPENSE RATIO	1.0962			
63 ECONOMIC TOTAL EXPENSE RATIO	1.6519			
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	145,359	148,475		
65 NONCURRENT ASSETS	615,551	619,531		
66 CURRENT LIABILITIES	33,296	32,789		
67 NONCURRENT LIABILITIES	39,859	36,831		
68 CURRENT RATIO	4.37	4.53		
69 DEBT TO ASSET RATIO	.10	.09		

