

2005 Kansas Farm Management Associations

2005 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

< 100,001
41 FARMS

100,001 - 250,000
129 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	19,647		57,529	
2 DAIRY AND MILK	1,369		7,478	
3 SHEEP	495		348	
4 SWINE			6,143	
5 POULTRY AND EGGS	4			
6 OTHER LIVESTOCK	-72		-307	
7 CUSTOM FEEDING	12		392	
8 FEED PURCHASED	-3,618		-14,148	
9 LIVESTOCK INCOME	\$ 17,837		\$ 57,435	
10 CORN	1,532		2,931	
11 GRAIN SORGHUM	6,579		15,166	
12 SOYBEANS	5,736		18,238	
13 SUNFLOWERS	46		565	
14 WHEAT	20,589		36,050	
15 HAY AND FORAGE	2,503		6,667	
16 OTHER CROP	1,798		1,201	
17 GOVERNMENT PAYMENTS	11,311		23,041	
18 CROP INSURANCE PROCEEDS	849		2,274	
19 OTHER INCOME	1,775		6,597	
20 VALUE OF FARM PRODUCTION	\$ 70,556		\$ 170,165	
21 HIRED LABOR	881		3,876	
22 MACHINERY REPAIRS	9,057		13,556	
23 IRRIGATION REPAIRS	16		105	
24 BUILDING REPAIRS	811		947	
25 INTEREST PAID	5,253		11,118	
26 SEED-OTHER CROP EXPENSE	3,897		9,537	
27 CROP INSURANCE	1,500		3,425	
28 FERTILIZER-LIME	11,466		21,508	
29 MACHINE HIRE	1,772		6,330	
30 ORGANIZATION FEE, PUBLICATION	1,513		1,949	
31 VET-MED-DRUGS	921		2,599	
32 CROP STORAGE-MARKETING	157		909	
33 LIVESTOCK MARKETING-BREEDING	560		2,340	
34 DAIRY EXPENSE	43		1,680	
35 GAS-FUEL-OIL	6,780		11,380	
36 IRRIGATION ENERGY	23		166	
37 REAL ESTATE TAXES	2,754		3,838	
38 PERSONAL PROPERTY TAXES	336		455	
39 GENERAL FARM INSURANCE	2,575		3,370	
40 UTILITIES	2,534		3,341	
41 CASH FARM RENT	3,909		12,170	
42 HERBICIDE-INSECTICIDE	3,895		10,670	
43 CONSERVATION	54		299	
44 AUTO EXPENSE	1,247		1,230	
45 TOTAL OPERATING EXPENSE	\$ 61,953		\$ 126,798	
46 DEPRECIATION-MACHINERY	6,986		14,226	
47 DEPRECIATION-BUILDINGS	610		1,354	
48 TOTAL FARM EXPENSE	\$ 69,550		\$ 142,378	
49 NET FARM INCOME	\$ 1,006		\$ 27,788	
50 UNPAID FAMILY LABOR	823		890	
51 UNPAID OPERATOR LABOR	18,966		24,991	
52 MANAGEMENT CHARGE	2,375		8,198	
53 CURRENT ASSET CHARGE - 8%	4,771		9,287	
54 NONCURRENT ASSET CHARGE - 8%	23,927		29,020	
55 RETURN LABOR-MANAGEMENT	-28,515		-11,409	
56 RETURN TO CAPITAL	-15,904		4,828	
57 ASSET TURNOVER RATIO	.1574		.2490	
58 OPERATING PROFIT MARGIN RATIO	-.2254		.0284	
59 % RETURN ON ASSETS	-.0355		.0071	
60 % RETURN ON EQUITY	-.0590		-.0131	
61 TOTAL EXPENSE RATIO	.9857		.8367	
62 ADJUSTED TOTAL EXPENSE RATIO	1.2999		1.0370	
63 ECONOMIC TOTAL EXPENSE RATIO	1.7066		1.2621	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	94,214	88,524	183,744	192,202
65 NONCURRENT ASSETS	353,260	360,702	483,331	507,533
66 CURRENT LIABILITIES	29,783	33,681	70,041	73,726
67 NONCURRENT LIABILITIES	59,586	56,203	130,449	134,918
68 CURRENT RATIO	3.16	2.63	2.62	2.61
69 DEBT TO ASSET RATIO	.20	.20	.30	.30

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2005 DATA - NC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

250,001 - 500,000
83 FARMS

> 500,001
31 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	85,225		392,650	
2 DAIRY AND MILK	32,943		74,667	
3 SHEEP	-3		32	
4 SWINE	8,059		9,727	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,232		-6,093	
7 CUSTOM FEEDING	2,972		9,230	
8 FEED PURCHASED	-21,979		-174,035	
9 LIVESTOCK INCOME	\$ 105,985		\$ 306,178	
10 CORN	16,825		32,811	
11 GRAIN SORGHUM	30,112		46,510	
12 SOYBEANS	39,440		82,053	
13 SUNFLOWERS	1,534		1,890	
14 WHEAT	73,151		107,997	
15 HAY AND FORAGE	10,792		13,936	
16 OTHER CROP	2,619		5,972	
17 GOVERNMENT PAYMENTS	46,738		74,076	
18 CROP INSURANCE PROCEEDS	4,011		9,846	
19 OTHER INCOME	13,351		54,018	
20 VALUE OF FARM PRODUCTION	\$ 344,558		\$ 735,286	
21 HIRED LABOR	16,508		56,952	
22 MACHINERY REPAIRS	28,479		52,325	
23 IRRIGATION REPAIRS	341		1,716	
24 BUILDING REPAIRS	1,800		2,697	
25 INTEREST PAID	20,759		48,658	
26 SEED-OTHER CROP EXPENSE	19,154		34,575	
27 CROP INSURANCE	6,682		11,247	
28 FERTILIZER-LIME	45,481		73,216	
29 MACHINE HIRE	13,389		25,567	
30 ORGANIZATION FEE, PUBLICATION	3,430		6,773	
31 VET-MED-DRUGS	5,212		16,240	
32 CROP STORAGE-MARKETING	1,941		2,114	
33 LIVESTOCK MARKETING-BREEDING	3,873		14,869	
34 DAIRY EXPENSE	4,508		7,045	
35 GAS-FUEL-OIL	20,155		37,290	
36 IRRIGATION ENERGY	505		1,123	
37 REAL ESTATE TAXES	5,072		7,639	
38 PERSONAL PROPERTY TAXES	1,148		2,388	
39 GENERAL FARM INSURANCE	5,031		11,565	
40 UTILITIES	5,484		14,642	
41 CASH FARM RENT	28,391		65,926	
42 HERBICIDE-INSECTICIDE	19,497		39,201	
43 CONSERVATION	674		700	
44 AUTO EXPENSE	1,020		611	
45 TOTAL OPERATING EXPENSE	\$ 258,534		\$ 535,077	
46 DEPRECIATION-MACHINERY	27,286		58,905	
47 DEPRECIATION-BUILDINGS	2,662		7,985	
48 TOTAL FARM EXPENSE	\$ 288,483		\$ 601,967	
49 NET FARM INCOME	\$ 56,075		\$ 133,319	
50 UNPAID FAMILY LABOR	1,627		435	
51 UNPAID OPERATOR LABOR	29,863		37,365	
52 MANAGEMENT CHARGE	15,255		34,471	
53 CURRENT ASSET CHARGE - 8%	12,156		28,704	
54 NONCURRENT ASSET CHARGE - 8%	37,171		52,099	
55 RETURN LABOR-MANAGEMENT	5,122		52,081	
56 RETURN TO CAPITAL	30,090		109,706	
57 ASSET TURNOVER RATIO	.3473		.3678	
58 OPERATING PROFIT MARGIN RATIO	.0873		.1492	
59 % RETURN ON ASSETS	.0303		.0549	
60 % RETURN ON EQUITY	.0151		.0604	
61 TOTAL EXPENSE RATIO	.8373		.8187	
62 ADJUSTED TOTAL EXPENSE RATIO	.9729		.9170	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1161		1.0269	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	291,129	323,676	862,752	975,151
65 NONCURRENT ASSETS	674,154	695,452	1,051,092	1,109,698
66 CURRENT LIABILITIES	154,690	156,222	516,858	603,453
67 NONCURRENT LIABILITIES	209,481	230,853	421,849	436,467
68 CURRENT RATIO	1.88	2.07	1.67	1.62
69 DEBT TO ASSET RATIO	.38	.38	.49	.50

