

2005 Kansas Farm Management Associations

2005 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS

Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

< 181 ACRES

181 - 499 ACRES

7 FARMS

46 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	9,855		45,089	
2 DAIRY AND MILK	78,491		46,048	
3 SHEEP			33	
4 SWINE			2,010	
5 POULTRY AND EGGS			-2	
6 OTHER LIVESTOCK	224		86	
7 CUSTOM FEEDING			34	
8 FEED PURCHASED	-33,274		-22,517	
9 LIVESTOCK INCOME	\$ 55,297		\$ 70,781	
10 CORN	3,270		7,803	
11 GRAIN SORGHUM			-110	
12 SOYBEANS	1,698		18,443	
13 SUNFLOWERS				
14 WHEAT	1,317		1,672	
15 HAY AND FORAGE	-617		303	
16 OTHER CROP			4,662	
17 GOVERNMENT PAYMENTS	5,868		10,440	
18 CROP INSURANCE PROCEEDS			676	
19 OTHER INCOME	261		5,835	
20 VALUE OF FARM PRODUCTION	\$ 67,094		\$ 120,506	
21 HIRED LABOR	4,917		6,012	
22 MACHINERY REPAIRS	9,627		9,066	
23 IRRIGATION REPAIRS			1	
24 BUILDING REPAIRS	527		1,651	
25 INTEREST PAID	3,729		7,904	
26 SEED-OTHER CROP EXPENSE	670		7,555	
27 CROP INSURANCE	213		1,152	
28 FERTILIZER-LIME	2,100		6,655	
29 MACHINE HIRE	3,502		3,849	
30 ORGANIZATION FEE, PUBLICATION	2,484		2,217	
31 VET-MED-DRUGS	5,265		2,144	
32 CROP STORAGE-MARKETING	356		681	
33 LIVESTOCK MARKETING-BREEDING	2,039		15,697	
34 DAIRY EXPENSE	5,834		3,402	
35 GAS-FUEL-OIL	2,593		4,928	
36 IRRIGATION ENERGY				
37 REAL ESTATE TAXES	2,151		2,387	
38 PERSONAL PROPERTY TAXES	110		654	
39 GENERAL FARM INSURANCE	2,216		2,836	
40 UTILITIES	3,289		3,476	
41 CASH FARM RENT	645		3,978	
42 HERBICIDE-INSECTICIDE	840		4,328	
43 CONSERVATION	1,187		539	
44 AUTO EXPENSE			100	
45 TOTAL OPERATING EXPENSE	\$ 54,291		\$ 91,213	
46 DEPRECIATION-MACHINERY	4,158		7,299	
47 DEPRECIATION-BUILDINGS	2,779		1,581	
48 TOTAL FARM EXPENSE	\$ 61,228		\$ 100,093	
49 NET FARM INCOME	\$ 5,865		\$ 20,412	
50 UNPAID FAMILY LABOR	2,893		1,272	
51 UNPAID OPERATOR LABOR	10,029		17,609	
52 MANAGEMENT CHARGE	2,471		5,790	
53 CURRENT ASSET CHARGE - 8%	6,468		7,597	
54 NONCURRENT ASSET CHARGE - 8%	13,421		22,708	
55 RETURN LABOR-MANAGEMENT	-16,917		-11,165	
56 RETURN TO CAPITAL	-5,798		3,646	
57 ASSET TURNOVER RATIO	.2009		.2358	
58 OPERATING PROFIT MARGIN RATIO	-.0864		.0303	
59 % RETURN ON ASSETS	-.0174		.0071	
60 % RETURN ON EQUITY	-.0383		-.0112	
61 TOTAL EXPENSE RATIO	.9126		.8306	
62 ADJUSTED TOTAL EXPENSE RATIO	1.1420		1.0353	
63 ECONOMIC TOTAL EXPENSE RATIO	1.4384		1.2868	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	89,452	99,137	157,874	159,891
65 NONCURRENT ASSETS	238,841	240,580	349,523	354,843
66 CURRENT LIABILITIES	10,178	16,700	66,166	61,676
67 NONCURRENT LIABILITIES	79,162	64,731	71,276	65,389
68 CURRENT RATIO	8.79	5.94	2.39	2.59
69 DEBT TO ASSET RATIO	.27	.24	.27	.25

2005 Kansas Farm Management Associations

2005 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS

Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

500 - 999 ACRES
63 FARMS

1,000 - 1,999 ACRES
88 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	38,583		76,750	
2 DAIRY AND MILK	55,316		5,419	
3 SHEEP	471			
4 SWINE	18,688		18,700	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	17		4,916	
7 CUSTOM FEEDING	5,557		7,434	
8 FEED PURCHASED	-29,957		-26,898	
9 LIVESTOCK INCOME	\$ 88,676		\$ 86,320	
10 CORN	21,309		56,966	
11 GRAIN SORGHUM	1,353		4,037	
12 SOYBEANS	33,283		81,012	
13 SUNFLOWERS	409		681	
14 WHEAT	4,805		8,304	
15 HAY AND FORAGE	764		2,753	
16 OTHER CROP	1,016		2,797	
17 GOVERNMENT PAYMENTS	21,450		45,698	
18 CROP INSURANCE PROCEEDS	2,091		2,501	
19 OTHER INCOME	14,709		18,879	
20 VALUE OF FARM PRODUCTION	\$ 189,865		\$ 309,949	
21 HIRED LABOR	8,208		9,011	
22 MACHINERY REPAIRS	17,010		20,424	
23 IRRIGATION REPAIRS	38		536	
24 BUILDING REPAIRS	1,341		2,487	
25 INTEREST PAID	12,973		16,039	
26 SEED-OTHER CROP EXPENSE	13,481		30,158	
27 CROP INSURANCE	2,398		5,575	
28 FERTILIZER-LIME	15,538		27,810	
29 MACHINE HIRE	5,516		7,724	
30 ORGANIZATION FEE, PUBLICATION	2,587		3,167	
31 VET-MED-DRUGS	4,239		5,070	
32 CROP STORAGE-MARKETING	508		493	
33 LIVESTOCK MARKETING-BREEDING	3,441		3,643	
34 DAIRY EXPENSE	2,691		284	
35 GAS-FUEL-OIL	10,820		16,768	
36 IRRIGATION ENERGY	51		238	
37 REAL ESTATE TAXES	3,050		5,010	
38 PERSONAL PROPERTY TAXES	527		753	
39 GENERAL FARM INSURANCE	4,439		5,607	
40 UTILITIES	4,152		4,451	
41 CASH FARM RENT	13,037		21,606	
42 HERBICIDE-INSECTICIDE	7,486		15,495	
43 CONSERVATION	654		662	
44 AUTO EXPENSE	164		531	
45 TOTAL OPERATING EXPENSE	\$ 134,348		\$ 203,542	
46 DEPRECIATION-MACHINERY	13,657		22,011	
47 DEPRECIATION-BUILDINGS	2,501		2,182	
48 TOTAL FARM EXPENSE	\$ 150,507		\$ 227,735	
49 NET FARM INCOME	\$ 39,358		\$ 82,214	
50 UNPAID FAMILY LABOR	286		1,278	
51 UNPAID OPERATOR LABOR	26,229		30,805	
52 MANAGEMENT CHARGE	10,510		18,838	
53 CURRENT ASSET CHARGE - 8%	12,282		15,177	
54 NONCURRENT ASSET CHARGE - 8%	32,415		43,773	
55 RETURN LABOR-MANAGEMENT	-5,625		21,985	
56 RETURN TO CAPITAL	15,308		47,331	
57 ASSET TURNOVER RATIO	.2492		.2981	
58 OPERATING PROFIT MARGIN RATIO	.0806		.1527	
59 % RETURN ON ASSETS	.0201		.0455	
60 % RETURN ON EQUITY	.0042		.0425	
61 TOTAL EXPENSE RATIO	.7927		.7347	
62 ADJUSTED TOTAL EXPENSE RATIO	.9877		.8990	
63 ECONOMIC TOTAL EXPENSE RATIO	1.2231		1.0892	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	200,170	221,832	297,388	317,716
65 NONCURRENT ASSETS	545,252	556,488	717,415	746,965
66 CURRENT LIABILITIES	58,893	56,068	117,968	117,699
67 NONCURRENT LIABILITIES	142,876	148,480	181,182	188,879
68 CURRENT RATIO	3.40	3.96	2.52	2.70
69 DEBT TO ASSET RATIO	.27	.26	.29	.29

2005 Kansas Farm Management Associations

2005 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS

Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

2,000 - 4,999 ACRES

> 5,000 ACRES

55 FARMS

5 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	131,545	445,336		
2 DAIRY AND MILK	7,099			
3 SHEEP				
4 SWINE	3,532			
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-829	-5,896		
7 CUSTOM FEEDING	66,150	5,760		
8 FEED PURCHASED	-63,746	-71,292		
9 LIVESTOCK INCOME	\$ 143,751	\$ 373,908		
10 CORN	102,243	4,558		
11 GRAIN SORGHUM	5,156	1,657		
12 SOYBEANS	131,020	30,251		
13 SUNFLOWERS	2,315			
14 WHEAT	12,381	19,370		
15 HAY AND FORAGE	11,887	10,546		
16 OTHER CROP	10,845	248		
17 GOVERNMENT PAYMENTS	71,773	27,084		
18 CROP INSURANCE PROCEEDS	4,584	2,488		
19 OTHER INCOME	44,187	6,608		
20 VALUE OF FARM PRODUCTION	\$ 540,142	\$ 476,718		
21 HIRED LABOR	27,808	25,418		
22 MACHINERY REPAIRS	35,767	37,765		
23 IRRIGATION REPAIRS	653			
24 BUILDING REPAIRS	2,382	1,627		
25 INTEREST PAID	27,445	23,343		
26 SEED-OTHER CROP EXPENSE	48,564	15,089		
27 CROP INSURANCE	10,523	1,426		
28 FERTILIZER-LIME	46,608	23,361		
29 MACHINE HIRE	13,355	27,156		
30 ORGANIZATION FEE, PUBLICATION	4,806	3,718		
31 VET-MED-DRUGS	10,763	24,458		
32 CROP STORAGE-MARKETING	1,743	15		
33 LIVESTOCK MARKETING-BREEDING	6,553	25,776		
34 DAIRY EXPENSE	122			
35 GAS-FUEL-OIL	28,911	21,095		
36 IRRIGATION ENERGY	339			
37 REAL ESTATE TAXES	7,510	9,659		
38 PERSONAL PROPERTY TAXES	1,681	48		
39 GENERAL FARM INSURANCE	9,119	5,094		
40 UTILITIES	6,476	4,619		
41 CASH FARM RENT	43,996	93,820		
42 HERBICIDE-INSECTICIDE	29,790	13,444		
43 CONSERVATION	2,779	1,948		
44 AUTO EXPENSE	426	325		
45 TOTAL OPERATING EXPENSE	\$ 368,118	\$ 359,204		
46 DEPRECIATION-MACHINERY	39,405	23,982		
47 DEPRECIATION-BUILDINGS	6,260	4,483		
48 TOTAL FARM EXPENSE	\$ 413,783	\$ 387,669		
49 NET FARM INCOME	\$ 126,359	\$ 89,050		
50 UNPAID FAMILY LABOR	1,923			
51 UNPAID OPERATOR LABOR	40,255	29,700		
52 MANAGEMENT CHARGE	29,717	25,760		
53 CURRENT ASSET CHARGE - 8%	24,211	35,363		
54 NONCURRENT ASSET CHARGE - 8%	75,963	54,741		
55 RETURN LABOR-MANAGEMENT	24,263	-1,054		
56 RETURN TO CAPITAL	81,909	56,933		
57 ASSET TURNOVER RATIO	.3161	.3025		
58 OPERATING PROFIT MARGIN RATIO	.1516	.1194		
59 % RETURN ON ASSETS	.0479	.0361		
60 % RETURN ON EQUITY	.0435	.0298		
61 TOTAL EXPENSE RATIO	.7661	.8132		
62 ADJUSTED TOTAL EXPENSE RATIO	.8992	.9295		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0846	1.1185		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	438,882	483,494	611,190	724,259
65 NONCURRENT ASSETS	1,232,127	1,263,545	906,480	909,430
66 CURRENT LIABILITIES	164,035	153,061	200,349	251,021
67 NONCURRENT LIABILITIES	281,381	315,225	217,227	230,166
68 CURRENT RATIO	2.68	3.16	3.05	2.89
69 DEBT TO ASSET RATIO	.27	.27	.28	.29

