

## 2005 Kansas Farm Management Associations

2005 DATA - NE KANSAS  
INCOME AND EXPENSE ANALYSIS  
SORTED BY ECON. TOTAL EXPENSE RATIO

### Annual ProfitLink Summary

HIGH 25%  
66 FARMS

HIGH MIDDLE  
66 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	41,923		74,844	
2 DAIRY AND MILK	5,153		19,104	
3 SHEEP			23	
4 SWINE	-192		884	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	342		-190	
7 CUSTOM FEEDING	262		599	
8 FEED PURCHASED	-9,741		-17,471	
9 LIVESTOCK INCOME	\$ 37,747		\$ 77,793	
10 CORN	6,156		27,667	
11 GRAIN SORGHUM	651		2,973	
12 SOYBEANS	19,318		51,796	
13 SUNFLOWERS			75	
14 WHEAT	2,309		9,989	
15 HAY AND FORAGE	72		1,023	
16 OTHER CROP	75		4,562	
17 GOVERNMENT PAYMENTS	12,893		29,598	
18 CROP INSURANCE PROCEEDS	2,067		2,104	
19 OTHER INCOME	6,860		12,882	
20 VALUE OF FARM PRODUCTION	\$ 88,148		\$ 220,463	
21 HIRED LABOR	2,972		9,003	
22 MACHINERY REPAIRS	8,760		18,144	
23 IRRIGATION REPAIRS	1		141	
24 BUILDING REPAIRS	1,291		2,033	
25 INTEREST PAID	7,265		13,545	
26 SEED-OTHER CROP EXPENSE	7,580		21,456	
27 CROP INSURANCE	1,412		3,486	
28 FERTILIZER-LIME	10,556		23,990	
29 MACHINE HIRE	3,530		6,114	
30 ORGANIZATION FEE, PUBLICATION	1,980		2,876	
31 VET-MED-DRUGS	1,732		3,503	
32 CROP STORAGE-MARKETING	295		613	
33 LIVESTOCK MARKETING-BREEDING	1,239		3,513	
34 DAIRY EXPENSE	521		1,172	
35 GAS-FUEL-OIL	6,416		13,153	
36 IRRIGATION ENERGY			80	
37 REAL ESTATE TAXES	4,137		5,038	
38 PERSONAL PROPERTY TAXES	480		949	
39 GENERAL FARM INSURANCE	3,716		5,181	
40 UTILITIES	2,840		3,820	
41 CASH FARM RENT	5,322		17,847	
42 HERBICIDE-INSECTICIDE	5,143		11,027	
43 CONSERVATION	567		783	
44 AUTO EXPENSE	197		270	
45 TOTAL OPERATING EXPENSE	\$ 77,950		\$ 167,736	
46 DEPRECIATION-MACHINERY	9,873		17,531	
47 DEPRECIATION-BUILDINGS	1,344		1,847	
48 TOTAL FARM EXPENSE	\$ 89,166		\$ 187,113	
49 NET FARM INCOME	\$ -1,019		\$ 33,349	
50 UNPAID FAMILY LABOR	511		1,500	
51 UNPAID OPERATOR LABOR	18,941		29,782	
52 MANAGEMENT CHARGE	3,312		10,568	
53 CURRENT ASSET CHARGE - 8%	10,070		15,964	
54 NONCURRENT ASSET CHARGE - 8%	54,215		48,703	
55 RETURN LABOR-MANAGEMENT	-65,815		-32,818	
56 RETURN TO CAPITAL	-16,518		5,044	
57 ASSET TURNOVER RATIO	.0963		.2116	
58 OPERATING PROFIT MARGIN RATIO	-.1874		.0229	
59 % RETURN ON ASSETS	-.0180		.0048	
60 % RETURN ON EQUITY	-.0296		-.0105	
61 TOTAL EXPENSE RATIO	1.0116		.8487	
62 ADJUSTED TOTAL EXPENSE RATIO	1.2698		1.0386	
63 ECONOMIC TOTAL EXPENSE RATIO	1.9991		1.3319	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	166,806	157,580	263,203	267,761
65 NONCURRENT ASSETS	758,842	748,039	766,255	787,008
66 CURRENT LIABILITIES	37,774	34,855	68,428	63,425
67 NONCURRENT LIABILITIES	78,130	73,378	167,123	168,558
68 CURRENT RATIO	4.42	4.52	3.85	4.22
69 DEBT TO ASSET RATIO	.13	.12	.23	.22



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INCOME AND EXPENSE ANALYSIS  
SORTED BY ECON. TOTAL EXPENSE RATIO

### Annual ProfitLink Summary

LOW MIDDLE  
66 FARMS

LOW 25%  
66 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	57,917	140,308		
2 DAIRY AND MILK	26,682	55,422		
3 SHEEP	457	-7		
4 SWINE	11,373	35,052		
5 POULTRY AND EGGS	-2			
6 OTHER LIVESTOCK	-371	5,735		
7 CUSTOM FEEDING	430	69,510		
8 FEED PURCHASED	-20,086	-94,905		
9 LIVESTOCK INCOME	\$ 76,400	\$ 211,116		
10 CORN	68,054	85,752		
11 GRAIN SORGHUM	3,176	4,219		
12 SOYBEANS	85,401	107,780		
13 SUNFLOWERS	745	2,409		
14 WHEAT	8,747	7,703		
15 HAY AND FORAGE	2,689	11,467		
16 OTHER CROP	6,205	6,163		
17 GOVERNMENT PAYMENTS	47,946	60,729		
18 CROP INSURANCE PROCEEDS	3,200	2,438		
19 OTHER INCOME	19,694	41,194		
20 VALUE OF FARM PRODUCTION	\$ 322,258	\$ 540,970		
21 HIRED LABOR	15,795	21,890		
22 MACHINERY REPAIRS	23,271	33,300		
23 IRRIGATION REPAIRS	666	487		
24 BUILDING REPAIRS	1,777	2,810		
25 INTEREST PAID	16,705	26,798		
26 SEED-OTHER CROP EXPENSE	32,062	38,930		
27 CROP INSURANCE	6,790	7,737		
28 FERTILIZER-LIME	29,965	32,872		
29 MACHINE HIRE	8,423	13,738		
30 ORGANIZATION FEE, PUBLICATION	2,923	5,009		
31 VET-MED-DRUGS	3,892	14,555		
32 CROP STORAGE-MARKETING	876	1,325		
33 LIVESTOCK MARKETING-BREEDING	1,843	20,117		
34 DAIRY EXPENSE	1,806	2,540		
35 GAS-FUEL-OIL	19,309	23,209		
36 IRRIGATION ENERGY	281	287		
37 REAL ESTATE TAXES	5,008	4,290		
38 PERSONAL PROPERTY TAXES	786	1,165		
39 GENERAL FARM INSURANCE	5,818	7,195		
40 UTILITIES	4,515	7,240		
41 CASH FARM RENT	23,229	41,467		
42 HERBICIDE-INSECTICIDE	19,317	21,268		
43 CONSERVATION	1,005	2,117		
44 AUTO EXPENSE	411	436		
45 TOTAL OPERATING EXPENSE	\$ 226,472	\$ 330,782		
46 DEPRECIATION-MACHINERY	24,258	30,906		
47 DEPRECIATION-BUILDINGS	2,375	6,684		
48 TOTAL FARM EXPENSE	\$ 253,105	\$ 368,372		
49 NET FARM INCOME	\$ 69,153	\$ 172,598		
50 UNPAID FAMILY LABOR	1,330	1,432		
51 UNPAID OPERATOR LABOR	29,905	36,614		
52 MANAGEMENT CHARGE	17,046	35,238		
53 CURRENT ASSET CHARGE - 8%	14,988	19,773		
54 NONCURRENT ASSET CHARGE - 8%	39,065	32,022		
55 RETURN LABOR-MANAGEMENT	13,770	119,372		
56 RETURN TO CAPITAL	37,578	126,113		
57 ASSET TURNOVER RATIO	.3246	.4926		
58 OPERATING PROFIT MARGIN RATIO	.1166	.2331		
59 % RETURN ON ASSETS	.0379	.1148		
60 % RETURN ON EQUITY	.0309	.1534		
61 TOTAL EXPENSE RATIO	.7854	.6809		
62 ADJUSTED TOTAL EXPENSE RATIO	.9352	.8164		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1030	.9122		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	279,444	310,200	409,693	479,563
65 NONCURRENT ASSETS	687,066	708,777	629,243	678,004
66 CURRENT LIABILITIES	105,047	109,890	201,326	193,606
67 NONCURRENT LIABILITIES	207,406	211,805	234,312	272,394
68 CURRENT RATIO	2.66	2.82	2.03	2.48
69 DEBT TO ASSET RATIO	.32	.32	.42	.40

