

2005 Kansas Farm Management Associations

2005 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

< 36
11 FARMS

36 - 40
13 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	38,885	28,861		
2 DAIRY AND MILK		72,565		
3 SHEEP	-41	2,319		
4 SWINE	1,242	39,232		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-309	1,139		
7 CUSTOM FEEDING	685			
8 FEED PURCHASED	-7,852	-38,773		
9 LIVESTOCK INCOME	\$ 32,609	\$ 105,342		
10 CORN	65,088	60,789		
11 GRAIN SORGHUM	6,176	1,055		
12 SOYBEANS	73,918	79,196		
13 SUNFLOWERS	1,414	3,775		
14 WHEAT	4,653	7,976		
15 HAY AND FORAGE	2,792	1,108		
16 OTHER CROP	595	811		
17 GOVERNMENT PAYMENTS	36,143	43,153		
18 CROP INSURANCE PROCEEDS	554	2,288		
19 OTHER INCOME	32,870	26,250		
20 VALUE OF FARM PRODUCTION	\$ 256,812	\$ 331,744		
21 HIRED LABOR	1,396	7,856		
22 MACHINERY REPAIRS	18,778	16,909		
23 IRRIGATION REPAIRS	742	150		
24 BUILDING REPAIRS	902	1,520		
25 INTEREST PAID	11,252	15,031		
26 SEED-OTHER CROP EXPENSE	25,522	27,158		
27 CROP INSURANCE	4,109	6,283		
28 FERTILIZER-LIME	22,150	28,125		
29 MACHINE HIRE	1,690	7,320		
30 ORGANIZATION FEE, PUBLICATION	1,981	3,247		
31 VET-MED-DRUGS	1,795	4,661		
32 CROP STORAGE-MARKETING	1,086	1,416		
33 LIVESTOCK MARKETING-BREEDING	1,552	1,091		
34 DAIRY EXPENSE		4,570		
35 GAS-FUEL-OIL	15,728	16,048		
36 IRRIGATION ENERGY	747	254		
37 REAL ESTATE TAXES	1,321	1,871		
38 PERSONAL PROPERTY TAXES	1,051	1,026		
39 GENERAL FARM INSURANCE	2,587	4,123		
40 UTILITIES	1,711	4,143		
41 CASH FARM RENT	29,906	25,597		
42 HERBICIDE-INSECTICIDE	14,000	16,375		
43 CONSERVATION	408	425		
44 AUTO EXPENSE	170	48		
45 TOTAL OPERATING EXPENSE	\$ 160,584	\$ 195,245		
46 DEPRECIATION-MACHINERY	24,479	24,471		
47 DEPRECIATION-BUILDINGS	1,293	5,167		
48 TOTAL FARM EXPENSE	\$ 186,356	\$ 224,883		
49 NET FARM INCOME	\$ 70,456	\$ 106,862		
50 UNPAID FAMILY LABOR	1,636	2,596		
51 UNPAID OPERATOR LABOR	28,964	30,323		
52 MANAGEMENT CHARGE	15,290	23,209		
53 CURRENT ASSET CHARGE - 8%	8,834	12,368		
54 NONCURRENT ASSET CHARGE - 8%	6,920	20,631		
55 RETURN LABOR-MANAGEMENT	53,066	71,265		
56 RETURN TO CAPITAL	35,817	65,765		
57 ASSET TURNOVER RATIO	.6983	.4882		
58 OPERATING PROFIT MARGIN RATIO	.1395	.1982		
59 % RETURN ON ASSETS	.0974	.0968		
60 % RETURN ON EQUITY	.1247	.1230		
61 TOTAL EXPENSE RATIO	.7257	.6779		
62 ADJUSTED TOTAL EXPENSE RATIO	.9043	.8471		
63 ECONOMIC TOTAL EXPENSE RATIO	.9657	.9465		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	135,177	157,887	231,724	276,278
65 NONCURRENT ASSETS	190,268	252,231	423,074	428,007
66 CURRENT LIABILITIES	40,372	31,844	83,871	114,920
67 NONCURRENT LIABILITIES	114,188	155,303	182,678	152,617
68 CURRENT RATIO	3.35	4.96	2.76	2.40
69 DEBT TO ASSET RATIO	.47	.46	.41	.38

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INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

41 - 45
33 FARMS

46 - 50
35 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	92,139	56,214		
2 DAIRY AND MILK	40,589	38,617		
3 SHEEP				
4 SWINE	9,344	26,384		
5 POULTRY AND EGGS		-3		
6 OTHER LIVESTOCK	-2,326	-611		
7 CUSTOM FEEDING	15,245	32		
8 FEED PURCHASED	-36,569	-26,899		
9 LIVESTOCK INCOME	\$ 118,422	\$ 93,735		
10 CORN	33,785	54,228		
11 GRAIN SORGHUM	7,591	5,499		
12 SOYBEANS	62,275	64,832		
13 SUNFLOWERS	1,238	1,001		
14 WHEAT	10,153	6,217		
15 HAY AND FORAGE	2,748	-286		
16 OTHER CROP	212	2,016		
17 GOVERNMENT PAYMENTS	37,355	40,898		
18 CROP INSURANCE PROCEEDS	2,245	2,350		
19 OTHER INCOME	16,562	15,856		
20 VALUE OF FARM PRODUCTION	\$ 292,585	\$ 286,345		
21 HIRED LABOR	8,058	11,324		
22 MACHINERY REPAIRS	18,499	25,679		
23 IRRIGATION REPAIRS	51	681		
24 BUILDING REPAIRS	3,284	1,240		
25 INTEREST PAID	13,935	16,682		
26 SEED-OTHER CROP EXPENSE	21,182	26,839		
27 CROP INSURANCE	4,900	4,982		
28 FERTILIZER-LIME	22,907	31,133		
29 MACHINE HIRE	9,391	7,309		
30 ORGANIZATION FEE, PUBLICATION	3,415	3,103		
31 VET-MED-DRUGS	9,309	3,967		
32 CROP STORAGE-MARKETING	499	673		
33 LIVESTOCK MARKETING-BREEDING	5,380	1,821		
34 DAIRY EXPENSE	2,476	2,082		
35 GAS-FUEL-OIL	14,158	15,551		
36 IRRIGATION ENERGY	50	212		
37 REAL ESTATE TAXES	4,585	3,776		
38 PERSONAL PROPERTY TAXES	227	795		
39 GENERAL FARM INSURANCE	4,802	5,780		
40 UTILITIES	4,236	5,271		
41 CASH FARM RENT	20,210	24,705		
42 HERBICIDE-INSECTICIDE	12,739	16,977		
43 CONSERVATION	843	1,419		
44 AUTO EXPENSE	300	273		
45 TOTAL OPERATING EXPENSE	\$ 185,432	\$ 212,274		
46 DEPRECIATION-MACHINERY	19,243	19,966		
47 DEPRECIATION-BUILDINGS	3,593	3,059		
48 TOTAL FARM EXPENSE	\$ 208,268	\$ 235,298		
49 NET FARM INCOME	\$ 84,317	\$ 51,047		
50 UNPAID FAMILY LABOR	1,773	1,414		
51 UNPAID OPERATOR LABOR	27,573	28,929		
52 MANAGEMENT CHARGE	18,555	13,804		
53 CURRENT ASSET CHARGE - 8%	15,323	17,560		
54 NONCURRENT ASSET CHARGE - 8%	42,673	30,589		
55 RETURN LABOR-MANAGEMENT	24,549	1,483		
56 RETURN TO CAPITAL	50,351	23,581		
57 ASSET TURNOVER RATIO	.2909	.3294		
58 OPERATING PROFIT MARGIN RATIO	.1721	.0824		
59 % RETURN ON ASSETS	.0501	.0271		
60 % RETURN ON EQUITY	.0502	.0115		
61 TOTAL EXPENSE RATIO	.7118	.8217		
62 ADJUSTED TOTAL EXPENSE RATIO	.8755	.9759		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0738	1.1441		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	289,462	316,983	296,853	293,766
65 NONCURRENT ASSETS	680,220	724,788	579,500	568,584
66 CURRENT LIABILITIES	111,374	112,002	76,610	75,007
67 NONCURRENT LIABILITIES	161,324	176,862	196,569	186,787
68 CURRENT RATIO	2.60	2.83	3.87	3.92
69 DEBT TO ASSET RATIO	.28	.28	.31	.30

2005 Kansas Farm Management Associations

2005 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

51 - 55
43 FARMS

56 - 60
40 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	148,905	55,580		
2 DAIRY AND MILK	23,887	56,033		
3 SHEEP		38		
4 SWINE	11,703	15,619		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-2,128	-549		
7 CUSTOM FEEDING	80,647	4,624		
8 FEED PURCHASED	-98,958	-26,668		
9 LIVESTOCK INCOME	\$ 164,055	\$ 104,677		
10 CORN	58,660	52,528		
11 GRAIN SORGHUM	700	1,348		
12 SOYBEANS	79,109	85,394		
13 SUNFLOWERS		1,692		
14 WHEAT	8,526	7,851		
15 HAY AND FORAGE	13,087	2,017		
16 OTHER CROP	7,292	8,542		
17 GOVERNMENT PAYMENTS	45,196	42,256		
18 CROP INSURANCE PROCEEDS	3,673	1,653		
19 OTHER INCOME	39,509	19,194		
20 VALUE OF FARM PRODUCTION	\$ 419,808	\$ 327,152		
21 HIRED LABOR	26,664	9,046		
22 MACHINERY REPAIRS	27,765	26,736		
23 IRRIGATION REPAIRS	339	223		
24 BUILDING REPAIRS	1,854	2,842		
25 INTEREST PAID	24,092	20,814		
26 SEED-OTHER CROP EXPENSE	32,122	32,481		
27 CROP INSURANCE	5,360	6,938		
28 FERTILIZER-LIME	26,668	28,372		
29 MACHINE HIRE	10,884	6,948		
30 ORGANIZATION FEE, PUBLICATION	4,255	3,519		
31 VET-MED-DRUGS	11,763	4,579		
32 CROP STORAGE-MARKETING	1,030	979		
33 LIVESTOCK MARKETING-BREEDING	23,958	3,193		
34 DAIRY EXPENSE	1,076	3,305		
35 GAS-FUEL-OIL	21,168	18,114		
36 IRRIGATION ENERGY	196	161		
37 REAL ESTATE TAXES	5,141	6,224		
38 PERSONAL PROPERTY TAXES	1,022	1,506		
39 GENERAL FARM INSURANCE	7,613	7,544		
40 UTILITIES	6,105	6,185		
41 CASH FARM RENT	34,439	15,340		
42 HERBICIDE-INSECTICIDE	16,738	15,593		
43 CONSERVATION	556	936		
44 AUTO EXPENSE	399	130		
45 TOTAL OPERATING EXPENSE	\$ 291,208	\$ 221,708		
46 DEPRECIATION-MACHINERY	29,229	24,281		
47 DEPRECIATION-BUILDINGS	4,319	4,047		
48 TOTAL FARM EXPENSE	\$ 324,757	\$ 250,036		
49 NET FARM INCOME	\$ 95,051	\$ 77,116		
50 UNPAID FAMILY LABOR	1,151	2,025		
51 UNPAID OPERATOR LABOR	31,395	33,278		
52 MANAGEMENT CHARGE	22,103	18,440		
53 CURRENT ASSET CHARGE - 8%	17,533	14,757		
54 NONCURRENT ASSET CHARGE - 8%	39,450	65,995		
55 RETURN LABOR-MANAGEMENT	36,917	-5,661		
56 RETURN TO CAPITAL	64,494	44,188		
57 ASSET TURNOVER RATIO	.3727	.2424		
58 OPERATING PROFIT MARGIN RATIO	.1536	.1351		
59 % RETURN ON ASSETS	.0573	.0327		
60 % RETURN ON EQUITY	.0567	.0232		
61 TOTAL EXPENSE RATIO	.7736	.7643		
62 ADJUSTED TOTAL EXPENSE RATIO	.9038	.9286		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0395	1.1754		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	366,163	415,769	301,069	331,583
65 NONCURRENT ASSETS	721,637	749,244	1,019,660	1,046,476
66 CURRENT LIABILITIES	171,690	171,917	137,672	126,067
67 NONCURRENT LIABILITIES	237,532	247,099	194,517	221,747
68 CURRENT RATIO	2.13	2.42	2.19	2.63
69 DEBT TO ASSET RATIO	.38	.36	.25	.25

2005 Kansas Farm Management Associations

2005 DATA - NE KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

61 - 65
42 FARMS

66 - 70
21 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	58,030	94,283		
2 DAIRY AND MILK	335	4,902		
3 SHEEP				
4 SWINE	-368	1,285		
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	12,777	1,466		
7 CUSTOM FEEDING	11,674	862		
8 FEED PURCHASED	-14,137	-15,391		
9 LIVESTOCK INCOME	\$ 68,311	\$ 87,407		
10 CORN	46,802	47,559		
11 GRAIN SORGHUM	2,169	509		
12 SOYBEANS	74,005	45,848		
13 SUNFLOWERS	117			
14 WHEAT	8,870	3,872		
15 HAY AND FORAGE	4,630	2,718		
16 OTHER CROP	1,811	755		
17 GOVERNMENT PAYMENTS	39,916	31,404		
18 CROP INSURANCE PROCEEDS	3,987	1,927		
19 OTHER INCOME	13,354	17,202		
20 VALUE OF FARM PRODUCTION	\$ 263,969	\$ 239,200		
21 HIRED LABOR	15,600	11,802		
22 MACHINERY REPAIRS	15,321	18,625		
23 IRRIGATION REPAIRS	348	72		
24 BUILDING REPAIRS	1,560	1,926		
25 INTEREST PAID	15,217	12,612		
26 SEED-OTHER CROP EXPENSE	22,656	21,268		
27 CROP INSURANCE	5,155	3,222		
28 FERTILIZER-LIME	22,124	24,282		
29 MACHINE HIRE	9,654	7,582		
30 ORGANIZATION FEE, PUBLICATION	2,521	3,756		
31 VET-MED-DRUGS	4,373	4,403		
32 CROP STORAGE-MARKETING	914	227		
33 LIVESTOCK MARKETING-BREEDING	3,735	4,564		
34 DAIRY EXPENSE		290		
35 GAS-FUEL-OIL	12,295	16,020		
36 IRRIGATION ENERGY	83	44		
37 REAL ESTATE TAXES	4,597	4,791		
38 PERSONAL PROPERTY TAXES	724	1,056		
39 GENERAL FARM INSURANCE	4,102	5,331		
40 UTILITIES	4,069	3,521		
41 CASH FARM RENT	21,353	18,462		
42 HERBICIDE-INSECTICIDE	14,600	12,196		
43 CONSERVATION	1,871	1,437		
44 AUTO EXPENSE	692	356		
45 TOTAL OPERATING EXPENSE	\$ 183,563	\$ 177,843		
46 DEPRECIATION-MACHINERY	17,508	17,889		
47 DEPRECIATION-BUILDINGS	2,332	1,897		
48 TOTAL FARM EXPENSE	\$ 203,403	\$ 197,629		
49 NET FARM INCOME	\$ 60,565	\$ 41,571		
50 UNPAID FAMILY LABOR	161	857		
51 UNPAID OPERATOR LABOR	26,614	31,114		
52 MANAGEMENT CHARGE	15,048	12,920		
53 CURRENT ASSET CHARGE - 8%	11,503	22,718		
54 NONCURRENT ASSET CHARGE - 8%	41,473	58,087		
55 RETURN LABOR-MANAGEMENT	7,429	-40,091		
56 RETURN TO CAPITAL	33,959	9,292		
57 ASSET TURNOVER RATIO	.2880	.1934		
58 OPERATING PROFIT MARGIN RATIO	.1286	.0388		
59 % RETURN ON ASSETS	.0371	.0075		
60 % RETURN ON EQUITY	.0283	-.0033		
61 TOTAL EXPENSE RATIO	.7706	.8262		
62 ADJUSTED TOTAL EXPENSE RATIO	.9290	1.0139		
63 ECONOMIC TOTAL EXPENSE RATIO	1.1297	1.3517		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	233,530	260,054	332,503	334,573
65 NONCURRENT ASSETS	660,115	679,220	893,766	912,223
66 CURRENT LIABILITIES	106,612	99,388	55,277	43,844
67 NONCURRENT LIABILITIES	143,104	159,411	172,241	181,578
68 CURRENT RATIO	2.19	2.62	6.02	7.63
69 DEBT TO ASSET RATIO	.28	.28	.19	.18

2005 Kansas Farm Management Associations

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SORTED BY AGE OF OPERATOR

Annual ProfitLink Summary

> 70

26 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	74,430			
2 DAIRY AND MILK				
3 SHEEP				
4 SWINE	8,257			
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-119			
7 CUSTOM FEEDING				
8 FEED PURCHASED	-15,690			
9 LIVESTOCK INCOME	\$ 66,878			
10 CORN	10,634			
11 GRAIN SORGHUM	648			
12 SOYBEANS	14,931			
13 SUNFLOWERS				
14 WHEAT	2,130			
15 HAY AND FORAGE	-544			
16 OTHER CROP	10,789			
17 GOVERNMENT PAYMENTS	14,796			
18 CROP INSURANCE PROCEEDS	897			
19 OTHER INCOME	4,945			
20 VALUE OF FARM PRODUCTION	\$ 126,102			
21 HIRED LABOR	3,321			
22 MACHINERY REPAIRS	10,608			
23 IRRIGATION REPAIRS	394			
24 BUILDING REPAIRS	1,589			
25 INTEREST PAID	4,201			
26 SEED-OTHER CROP EXPENSE	9,656			
27 CROP INSURANCE	1,035			
28 FERTILIZER-LIME	9,676			
29 MACHINE HIRE	4,193			
30 ORGANIZATION FEE, PUBLICATION	1,934			
31 VET-MED-DRUGS	2,750			
32 CROP STORAGE-MARKETING	314			
33 LIVESTOCK MARKETING-BREEDING	3,067			
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	8,346			
36 IRRIGATION ENERGY	112			
37 REAL ESTATE TAXES	5,127			
38 PERSONAL PROPERTY TAXES	233			
39 GENERAL FARM INSURANCE	3,458			
40 UTILITIES	2,451			
41 CASH FARM RENT	8,722			
42 HERBICIDE-INSECTICIDE	5,833			
43 CONSERVATION	1,444			
44 AUTO EXPENSE	224			
45 TOTAL OPERATING EXPENSE	\$ 88,690			
46 DEPRECIATION-MACHINERY	7,274			
47 DEPRECIATION-BUILDINGS	618			
48 TOTAL FARM EXPENSE	\$ 96,583			
49 NET FARM INCOME	\$ 29,519			
50 UNPAID FAMILY LABOR				
51 UNPAID OPERATOR LABOR	19,938			
52 MANAGEMENT CHARGE	8,078			
53 CURRENT ASSET CHARGE - 8%	12,689			
54 NONCURRENT ASSET CHARGE - 8%	52,437			
55 RETURN LABOR-MANAGEMENT	-35,606			
56 RETURN TO CAPITAL	5,704			
57 ASSET TURNOVER RATIO	.1375			
58 OPERATING PROFIT MARGIN RATIO	.0452			
59 % RETURN ON ASSETS	.0062			
60 % RETURN ON EQUITY	.0018			
61 TOTAL EXPENSE RATIO	.7659			
62 ADJUSTED TOTAL EXPENSE RATIO	.9881			
63 ECONOMIC TOTAL EXPENSE RATIO	1.5045			
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	186,292	193,713		
65 NONCURRENT ASSETS	726,899	727,809		
66 CURRENT LIABILITIES	31,184	31,601		
67 NONCURRENT LIABILITIES	72,448	71,343		
68 CURRENT RATIO	5.97	6.13		
69 DEBT TO ASSET RATIO	.11	.11		

