

2005 Kansas Farm Management Associations

2005 DATA - NW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

< 501 ACRES

501 - 1,000 ACRES

18 FARMS

26 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	40,675	36,466		
2 DAIRY AND MILK	139			
3 SHEEP		344		
4 SWINE				
5 POULTRY AND EGGS		3		
6 OTHER LIVESTOCK	692	-50		
7 CUSTOM FEEDING	3,681	625		
8 FEED PURCHASED	-10,644	-5,726		
9 LIVESTOCK INCOME	\$ 34,543	\$ 31,662		
10 CORN	7,756	27,234		
11 GRAIN SORGHUM	1,864	5,915		
12 SOYBEANS	2,442	4,011		
13 SUNFLOWERS	153	2,280		
14 WHEAT	9,170	23,785		
15 HAY AND FORAGE	-1,747	2,416		
16 OTHER CROP	-98	1,039		
17 GOVERNMENT PAYMENTS	10,313	32,730		
18 CROP INSURANCE PROCEEDS	995	3,039		
19 OTHER INCOME	8,470	12,190		
20 VALUE OF FARM PRODUCTION	\$ 73,862	\$ 146,301		
21 HIRED LABOR	2,251	2,311		
22 MACHINERY REPAIRS	5,775	12,046		
23 IRRIGATION REPAIRS	43	413		
24 BUILDING REPAIRS	604	512		
25 INTEREST PAID	7,323	12,388		
26 SEED-OTHER CROP EXPENSE	2,786	6,109		
27 CROP INSURANCE	1,656	4,528		
28 FERTILIZER-LIME	4,087	7,883		
29 MACHINE HIRE	4,228	6,271		
30 ORGANIZATION FEE, PUBLICATION	1,356	2,828		
31 VET-MED-DRUGS	2,108	1,541		
32 CROP STORAGE-MARKETING	-66	143		
33 LIVESTOCK MARKETING-BREEDING	1,266	1,001		
34 DAIRY EXPENSE		1,336		
35 GAS-FUEL-OIL	4,456	9,962		
36 IRRIGATION ENERGY	912	5,485		
37 REAL ESTATE TAXES	1,816	3,291		
38 PERSONAL PROPERTY TAXES	141	176		
39 GENERAL FARM INSURANCE	1,783	3,291		
40 UTILITIES	1,331	1,883		
41 CASH FARM RENT	6,663	11,739		
42 HERBICIDE-INSECTICIDE	3,488	9,097		
43 CONSERVATION	547	274		
44 AUTO EXPENSE	1,296	1,375		
45 TOTAL OPERATING EXPENSE	\$ 55,853	\$ 105,882		
46 DEPRECIATION-MACHINERY	8,864	10,053		
47 DEPRECIATION-BUILDINGS	510	798		
48 TOTAL FARM EXPENSE	\$ 65,228	\$ 116,732		
49 NET FARM INCOME	\$ 8,634	\$ 29,569		
50 UNPAID FAMILY LABOR	1,625	1,817		
51 UNPAID OPERATOR LABOR	11,250	17,238		
52 MANAGEMENT CHARGE	3,329	7,663		
53 CURRENT ASSET CHARGE - 8%	4,704	8,724		
54 NONCURRENT ASSET CHARGE - 8%	18,193	24,519		
55 RETURN LABOR-MANAGEMENT	-15,889	-5,491		
56 RETURN TO CAPITAL	-247	15,238		
57 ASSET TURNOVER RATIO	.1817	.2412		
58 OPERATING PROFIT MARGIN RATIO	-.0033	.1042		
59 % RETURN ON ASSETS	-.0006	.0251		
60 % RETURN ON EQUITY	-.0264	.0069		
61 TOTAL EXPENSE RATIO	.8831	.7979		
62 ADJUSTED TOTAL EXPENSE RATIO	1.1025	.9805		
63 ECONOMIC TOTAL EXPENSE RATIO	1.4125	1.2077		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	111,975	127,388	147,722	182,672
65 NONCURRENT ASSETS	283,335	290,223	441,773	440,959
66 CURRENT LIABILITIES	60,051	61,705	59,106	53,196
67 NONCURRENT LIABILITIES	58,721	60,002	132,176	137,585
68 CURRENT RATIO	1.86	2.06	2.50	3.43
69 DEBT TO ASSET RATIO	.30	.29	.32	.31

2005 Kansas Farm Management Associations

2005 DATA - NW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

1,001 - 1,500 ACRES
38 FARMS

1,501 - 2,000 ACRES
28 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	51,002		59,840	
2 DAIRY AND MILK	7,259			
3 SHEEP				
4 SWINE				
5 POULTRY AND EGGS	6,835		589	
6 OTHER LIVESTOCK	-3,094		1,681	
7 CUSTOM FEEDING	4,455		2,133	
8 FEED PURCHASED	-11,907		-14,991	
9 LIVESTOCK INCOME	\$ 54,550		\$ 49,252	
10 CORN	54,801		74,701	
11 GRAIN SORGHUM	15,019		7,763	
12 SOYBEANS	5,485		6,760	
13 SUNFLOWERS	5,256		2,389	
14 WHEAT	39,103		72,453	
15 HAY AND FORAGE	8,635		5,144	
16 OTHER CROP	2,298		-724	
17 GOVERNMENT PAYMENTS	55,687		67,884	
18 CROP INSURANCE PROCEEDS	10,401		15,741	
19 OTHER INCOME	12,542		15,217	
20 VALUE OF FARM PRODUCTION	\$ 263,778		\$ 316,581	
21 HIRED LABOR	5,099		7,448	
22 MACHINERY REPAIRS	15,693		17,517	
23 IRRIGATION REPAIRS	2,116		3,054	
24 BUILDING REPAIRS	1,424		1,460	
25 INTEREST PAID	18,419		25,589	
26 SEED-OTHER CROP EXPENSE	17,039		15,125	
27 CROP INSURANCE	6,969		12,295	
28 FERTILIZER-LIME	20,850		28,135	
29 MACHINE HIRE	14,168		14,444	
30 ORGANIZATION FEE, PUBLICATION	3,041		2,569	
31 VET-MED-DRUGS	1,913		1,628	
32 CROP STORAGE-MARKETING	854		2,419	
33 LIVESTOCK MARKETING-BREEDING	2,479		1,984	
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	15,099		16,559	
36 IRRIGATION ENERGY	18,708		20,124	
37 REAL ESTATE TAXES	4,234		4,769	
38 PERSONAL PROPERTY TAXES	93		11	
39 GENERAL FARM INSURANCE	4,394		5,372	
40 UTILITIES	3,161		2,708	
41 CASH FARM RENT	14,314		18,397	
42 HERBICIDE-INSECTICIDE	17,463		19,846	
43 CONSERVATION	192		202	
44 AUTO EXPENSE	1,754		1,618	
45 TOTAL OPERATING EXPENSE	\$ 189,476		\$ 223,272	
46 DEPRECIATION-MACHINERY	17,319		26,675	
47 DEPRECIATION-BUILDINGS	1,294		1,507	
48 TOTAL FARM EXPENSE	\$ 208,089		\$ 251,455	
49 NET FARM INCOME	\$ 55,689		\$ 65,126	
50 UNPAID FAMILY LABOR	2,605		2,571	
51 UNPAID OPERATOR LABOR	18,474		18,707	
52 MANAGEMENT CHARGE	13,390		15,490	
53 CURRENT ASSET CHARGE - 8%	14,435		10,318	
54 NONCURRENT ASSET CHARGE - 8%	42,096		41,240	
55 RETURN LABOR-MANAGEMENT	-3,448		10,997	
56 RETURN TO CAPITAL	39,640		53,947	
57 ASSET TURNOVER RATIO	.2682		.3169	
58 OPERATING PROFIT MARGIN RATIO	.1503		.1704	
59 % RETURN ON ASSETS	.0403		.0540	
60 % RETURN ON EQUITY	.0300		.0440	
61 TOTAL EXPENSE RATIO	.7889		.7943	
62 ADJUSTED TOTAL EXPENSE RATIO	.9196		.9104	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1339		1.0733	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	247,150	290,145	242,150	287,639
65 NONCURRENT ASSETS	706,675	722,870	719,727	748,435
66 CURRENT LIABILITIES	88,012	88,409	123,298	148,547
67 NONCURRENT LIABILITIES	184,926	192,206	209,397	227,766
68 CURRENT RATIO	2.81	3.28	1.96	1.94
69 DEBT TO ASSET RATIO	.29	.28	.35	.36

2005 Kansas Farm Management Associations

2005 DATA - NW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

2,001 - 2,500 ACRES

2,501 - 3,000 ACRES

21 FARMS

17 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	112,209		52,595	
2 DAIRY AND MILK				
3 SHEEP				
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-47		-24	
7 CUSTOM FEEDING	283		823	
8 FEED PURCHASED	-25,104		-10,054	
9 LIVESTOCK INCOME	\$ 87,341		\$ 43,341	
10 CORN	70,462		84,709	
11 GRAIN SORGHUM	5,350		17,633	
12 SOYBEANS	6,995		15,685	
13 SUNFLOWERS	14,419		14,534	
14 WHEAT	77,878		71,875	
15 HAY AND FORAGE	13,689		-1,327	
16 OTHER CROP	3,534		-913	
17 GOVERNMENT PAYMENTS	98,860		91,042	
18 CROP INSURANCE PROCEEDS	18,178		29,100	
19 OTHER INCOME	21,867		13,400	
20 VALUE OF FARM PRODUCTION	\$ 418,573		\$ 379,079	
21 HIRED LABOR	11,751		11,975	
22 MACHINERY REPAIRS	32,072		26,055	
23 IRRIGATION REPAIRS	2,677		2,913	
24 BUILDING REPAIRS	1,694		1,269	
25 INTEREST PAID	27,854		22,915	
26 SEED-OTHER CROP EXPENSE	23,824		24,637	
27 CROP INSURANCE	12,342		14,544	
28 FERTILIZER-LIME	37,774		36,564	
29 MACHINE HIRE	16,404		13,952	
30 ORGANIZATION FEE, PUBLICATION	4,302		3,431	
31 VET-MED-DRUGS	3,405		1,311	
32 CROP STORAGE-MARKETING	1,550		1,840	
33 LIVESTOCK MARKETING-BREEDING	1,059		2,011	
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	26,088		23,829	
36 IRRIGATION ENERGY	27,653		25,024	
37 REAL ESTATE TAXES	5,396		5,212	
38 PERSONAL PROPERTY TAXES	290		267	
39 GENERAL FARM INSURANCE	8,435		6,195	
40 UTILITIES	3,436		2,668	
41 CASH FARM RENT	29,065		19,629	
42 HERBICIDE-INSECTICIDE	22,051		32,485	
43 CONSERVATION	736		84	
44 AUTO EXPENSE	1,321		893	
45 TOTAL OPERATING EXPENSE	\$ 301,179		\$ 279,703	
46 DEPRECIATION-MACHINERY	33,948		26,187	
47 DEPRECIATION-BUILDINGS	1,336		2,632	
48 TOTAL FARM EXPENSE	\$ 336,462		\$ 308,522	
49 NET FARM INCOME	\$ 82,111		\$ 70,557	
50 UNPAID FAMILY LABOR	4,286		5,294	
51 UNPAID OPERATOR LABOR	21,214		20,171	
52 MANAGEMENT CHARGE	20,017		17,597	
53 CURRENT ASSET CHARGE - 8%	20,267		11,720	
54 NONCURRENT ASSET CHARGE - 8%	50,213		53,581	
55 RETURN LABOR-MANAGEMENT	7,345		-37	
56 RETURN TO CAPITAL	64,447		50,411	
57 ASSET TURNOVER RATIO	.3295		.3291	
58 OPERATING PROFIT MARGIN RATIO	.1540		.1330	
59 % RETURN ON ASSETS	.0507		.0438	
60 % RETURN ON EQUITY	.0415		.0337	
61 TOTAL EXPENSE RATIO	.8038		.8139	
62 ADJUSTED TOTAL EXPENSE RATIO	.9126		.9275	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0810		1.0997	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	401,003	442,791	251,223	278,351
65 NONCURRENT ASSETS	835,137	861,403	875,927	898,428
66 CURRENT LIABILITIES	166,289	170,834	117,767	118,820
67 NONCURRENT LIABILITIES	215,395	225,818	213,377	221,452
68 CURRENT RATIO	2.41	2.59	2.13	2.34
69 DEBT TO ASSET RATIO	.31	.30	.29	.29

2005 Kansas Farm Management Associations

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Annual ProfitLink Summary

3,001 - 3,500 ACRES
13 FARMS

> 3,501 ACRES
23 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	109,488		123,278	
2 DAIRY AND MILK	-92			
3 SHEEP			-14	
4 SWINE	191		44	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	96		4	
7 CUSTOM FEEDING	5,262			
8 FEED PURCHASED	-38,959		-57,192	
9 LIVESTOCK INCOME	\$ 75,986		\$ 66,121	
10 CORN	90,121		210,048	
11 GRAIN SORGHUM	3,996		32,981	
12 SOYBEANS	5,228		15,858	
13 SUNFLOWERS	37,619		52,346	
14 WHEAT	133,824		185,980	
15 HAY AND FORAGE	2,430		13,634	
16 OTHER CROP	6,049		11,622	
17 GOVERNMENT PAYMENTS	105,666		216,899	
18 CROP INSURANCE PROCEEDS	28,366		48,182	
19 OTHER INCOME	27,808		53,842	
20 VALUE OF FARM PRODUCTION	\$ 517,094		\$ 907,513	
21 HIRED LABOR	28,985		44,220	
22 MACHINERY REPAIRS	31,192		48,992	
23 IRRIGATION REPAIRS	2,322		7,662	
24 BUILDING REPAIRS	2,892		2,187	
25 INTEREST PAID	26,881		52,957	
26 SEED-OTHER CROP EXPENSE	29,394		67,329	
27 CROP INSURANCE	15,624		33,536	
28 FERTILIZER-LIME	51,693		92,943	
29 MACHINE HIRE	31,057		66,022	
30 ORGANIZATION FEE, PUBLICATION	5,395		7,123	
31 VET-MED-DRUGS	4,129		3,523	
32 CROP STORAGE-MARKETING	3,209		7,628	
33 LIVESTOCK MARKETING-BREEDING	3,909		3,560	
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	26,229		46,709	
36 IRRIGATION ENERGY	27,746		44,424	
37 REAL ESTATE TAXES	6,061		10,926	
38 PERSONAL PROPERTY TAXES	604		1,080	
39 GENERAL FARM INSURANCE	8,918		12,774	
40 UTILITIES	5,551		6,845	
41 CASH FARM RENT	18,316		66,022	
42 HERBICIDE-INSECTICIDE	40,345		64,644	
43 CONSERVATION	533		345	
44 AUTO EXPENSE	2,478		2,356	
45 TOTAL OPERATING EXPENSE	\$ 373,466		\$ 693,807	
46 DEPRECIATION-MACHINERY	45,427		60,894	
47 DEPRECIATION-BUILDINGS	3,440		8,867	
48 TOTAL FARM EXPENSE	\$ 422,333		\$ 763,568	
49 NET FARM INCOME	\$ 94,761		\$ 143,946	
50 UNPAID FAMILY LABOR	6,231		1,957	
51 UNPAID OPERATOR LABOR	19,731		29,700	
52 MANAGEMENT CHARGE	23,716		35,697	
53 CURRENT ASSET CHARGE - 8%	13,211		25,348	
54 NONCURRENT ASSET CHARGE - 8%	63,601		91,451	
55 RETURN LABOR-MANAGEMENT	11,718		25,191	
56 RETURN TO CAPITAL	71,965		129,549	
57 ASSET TURNOVER RATIO	.3468		.3926	
58 OPERATING PROFIT MARGIN RATIO	.1392		.1428	
59 % RETURN ON ASSETS	.0483		.0560	
60 % RETURN ON EQUITY	.0470		.0525	
61 TOTAL EXPENSE RATIO	.8167		.8414	
62 ADJUSTED TOTAL EXPENSE RATIO	.9128		.9156	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0614		1.0443	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	395,957	458,452	643,702	639,741
65 NONCURRENT ASSETS	1,045,309	1,082,292	1,615,281	1,724,092
66 CURRENT LIABILITIES	246,313	277,830	334,419	315,335
67 NONCURRENT LIABILITIES	260,084	277,492	520,005	533,093
68 CURRENT RATIO	1.61	1.65	1.92	2.03
69 DEBT TO ASSET RATIO	.35	.36	.38	.36

