

2005 Kansas Farm Management Associations

2005 DATA - NW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

< 100,001

100,001 - 250,000

27 FARMS

59 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	7,792	37,925		
2 DAIRY AND MILK	93			
3 SHEEP		37		
4 SWINE				
5 POULTRY AND EGGS		4,388		
6 OTHER LIVESTOCK	628	-855		
7 CUSTOM FEEDING	2,676	1,048		
8 FEED PURCHASED	-3,651	-7,004		
9 LIVESTOCK INCOME	\$ 7,539	\$ 35,539		
10 CORN	1,516	13,302		
11 GRAIN SORGHUM	95	8,715		
12 SOYBEANS	1,466	1,877		
13 SUNFLOWERS		1,103		
14 WHEAT	15,847	45,181		
15 HAY AND FORAGE	1,350	3,876		
16 OTHER CROP	395	833		
17 GOVERNMENT PAYMENTS	17,958	38,245		
18 CROP INSURANCE PROCEEDS	3,281	10,085		
19 OTHER INCOME	7,972	11,439		
20 VALUE OF FARM PRODUCTION	\$ 57,419	\$ 170,195		
21 HIRED LABOR	614	4,391		
22 MACHINERY REPAIRS	4,986	14,035		
23 IRRIGATION REPAIRS	366	268		
24 BUILDING REPAIRS	613	727		
25 INTEREST PAID	6,383	11,523		
26 SEED-OTHER CROP EXPENSE	2,015	6,060		
27 CROP INSURANCE	2,060	5,373		
28 FERTILIZER-LIME	2,802	12,070		
29 MACHINE HIRE	6,069	8,504		
30 ORGANIZATION FEE, PUBLICATION	2,313	2,753		
31 VET-MED-DRUGS	722	1,611		
32 CROP STORAGE-MARKETING	59	185		
33 LIVESTOCK MARKETING-BREEDING	278	1,534		
34 DAIRY EXPENSE		589		
35 GAS-FUEL-OIL	4,050	12,087		
36 IRRIGATION ENERGY	365	2,242		
37 REAL ESTATE TAXES	2,584	3,804		
38 PERSONAL PROPERTY TAXES	17	87		
39 GENERAL FARM INSURANCE	1,801	4,174		
40 UTILITIES	1,335	2,202		
41 CASH FARM RENT	2,619	10,333		
42 HERBICIDE-INSECTICIDE	1,982	11,698		
43 CONSERVATION	254	226		
44 AUTO EXPENSE	1,113	1,512		
45 TOTAL OPERATING EXPENSE	\$ 45,402	\$ 117,989		
46 DEPRECIATION-MACHINERY	7,883	13,103		
47 DEPRECIATION-BUILDINGS	669	1,346		
48 TOTAL FARM EXPENSE	\$ 53,954	\$ 132,438		
49 NET FARM INCOME	\$ 3,465	\$ 37,756		
50 UNPAID FAMILY LABOR	750	2,097		
51 UNPAID OPERATOR LABOR	9,200	17,298		
52 MANAGEMENT CHARGE	2,410	9,616		
53 CURRENT ASSET CHARGE - 8%	6,335	7,217		
54 NONCURRENT ASSET CHARGE - 8%	29,652	37,013		
55 RETURN LABOR-MANAGEMENT	-33,271	-8,571		
56 RETURN TO CAPITAL	-2,511	20,268		
57 ASSET TURNOVER RATIO	.1061	.2302		
58 OPERATING PROFIT MARGIN RATIO	-.0437	.1191		
59 % RETURN ON ASSETS	-.0046	.0274		
60 % RETURN ON EQUITY	-.0198	.0158		
61 TOTAL EXPENSE RATIO	.9397	.7782		
62 ADJUSTED TOTAL EXPENSE RATIO	1.1549	.9486		
63 ECONOMIC TOTAL EXPENSE RATIO	1.7816	1.2085		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	100,396	113,644	135,127	166,738
65 NONCURRENT ASSETS	433,844	434,551	587,090	589,979
66 CURRENT LIABILITIES	25,229	30,440	57,877	63,569
67 NONCURRENT LIABILITIES	68,165	58,939	122,211	129,536
68 CURRENT RATIO	3.98	3.73	2.33	2.62
69 DEBT TO ASSET RATIO	.17	.16	.25	.26

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2005 DATA - NW KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY VALUE OF FARM PRODUCTION

Annual ProfitLink Summary

250,001 - 500,000
59 FARMS

> 500,001
39 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	49,746	190,260		
2 DAIRY AND MILK	4,655			
3 SHEEP	115	-8		
4 SWINE	42	26		
5 POULTRY AND EGGS	295			
6 OTHER LIVESTOCK	310	-1,133		
7 CUSTOM FEEDING	295	6,368		
8 FEED PURCHASED	-7,711	-70,921		
9 LIVESTOCK INCOME	\$ 47,746	\$ 124,592		
10 CORN	65,173	237,775		
11 GRAIN SORGHUM	11,195	26,175		
12 SOYBEANS	9,202	17,921		
13 SUNFLOWERS	15,051	41,500		
14 WHEAT	82,311	133,916		
15 HAY AND FORAGE	5,160	13,950		
16 OTHER CROP	1,145	9,477		
17 GOVERNMENT PAYMENTS	83,259	189,385		
18 CROP INSURANCE PROCEEDS	22,552	32,620		
19 OTHER INCOME	15,534	47,495		
20 VALUE OF FARM PRODUCTION	\$ 358,328	\$ 874,805		
21 HIRED LABOR	10,444	37,315		
22 MACHINERY REPAIRS	24,546	44,661		
23 IRRIGATION REPAIRS	2,572	8,003		
24 BUILDING REPAIRS	1,920	2,346		
25 INTEREST PAID	24,309	54,509		
26 SEED-OTHER CROP EXPENSE	19,545	65,761		
27 CROP INSURANCE	12,460	28,967		
28 FERTILIZER-LIME	33,405	85,244		
29 MACHINE HIRE	19,309	48,233		
30 ORGANIZATION FEE, PUBLICATION	3,364	6,274		
31 VET-MED-DRUGS	1,348	5,916		
32 CROP STORAGE-MARKETING	2,538	5,677		
33 LIVESTOCK MARKETING-BREEDING	1,249	5,538		
34 DAIRY EXPENSE				
35 GAS-FUEL-OIL	20,622	43,736		
36 IRRIGATION ENERGY	24,616	57,115		
37 REAL ESTATE TAXES	5,394	8,518		
38 PERSONAL PROPERTY TAXES	194	954		
39 GENERAL FARM INSURANCE	6,558	11,422		
40 UTILITIES	3,210	6,682		
41 CASH FARM RENT	18,290	62,191		
42 HERBICIDE-INSECTICIDE	21,591	64,810		
43 CONSERVATION	509	295		
44 AUTO EXPENSE	1,737	2,016		
45 TOTAL OPERATING EXPENSE	\$ 259,729	\$ 656,182		
46 DEPRECIATION-MACHINERY	26,657	61,961		
47 DEPRECIATION-BUILDINGS	1,378	6,768		
48 TOTAL FARM EXPENSE	\$ 287,764	\$ 724,911		
49 NET FARM INCOME	\$ 70,564	\$ 149,895		
50 UNPAID FAMILY LABOR	4,538	3,635		
51 UNPAID OPERATOR LABOR	20,410	29,008		
52 MANAGEMENT CHARGE	17,227	35,942		
53 CURRENT ASSET CHARGE - 8%	12,974	29,902		
54 NONCURRENT ASSET CHARGE - 8%	45,282	75,869		
55 RETURN LABOR-MANAGEMENT	7,770	40,488		
56 RETURN TO CAPITAL	52,697	135,819		
57 ASSET TURNOVER RATIO	.3310	.4008		
58 OPERATING PROFIT MARGIN RATIO	.1471	.1553		
59 % RETURN ON ASSETS	.0487	.0622		
60 % RETURN ON EQUITY	.0390	.0615		
61 TOTAL EXPENSE RATIO	.8031	.8287		
62 ADJUSTED TOTAL EXPENSE RATIO	.9208	.9071		
63 ECONOMIC TOTAL EXPENSE RATIO	1.0834	1.0280		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	260,234	293,432	734,248	784,820
65 NONCURRENT ASSETS	795,307	815,906	1,371,437	1,474,891
66 CURRENT LIABILITIES	108,558	120,760	392,345	379,162
67 NONCURRENT LIABILITIES	234,484	244,678	461,289	488,306
68 CURRENT RATIO	2.40	2.43	1.87	2.07
69 DEBT TO ASSET RATIO	.32	.33	.41	.38

