

2005 Kansas Farm Management Associations

2005 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

< 401 ACRES

401 - 800 ACRES

28 FARMS

58 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	52,824	15,338		
2 DAIRY AND MILK	30,051	17,972		
3 SHEEP		208		
4 SWINE		47		
5 POULTRY AND EGGS		3		
6 OTHER LIVESTOCK	-168	-348		
7 CUSTOM FEEDING	194	-215		
8 FEED PURCHASED	-56,301	-9,440		
9 LIVESTOCK INCOME	\$ 26,600	\$ 23,564		
10 CORN	1,572	11,416		
11 GRAIN SORGHUM	2,922	8,874		
12 SOYBEANS	3,162	10,240		
13 SUNFLOWERS	701	202		
14 WHEAT	13,112	34,043		
15 HAY AND FORAGE	1,726	7,495		
16 OTHER CROP	1,452	811		
17 GOVERNMENT PAYMENTS	6,674	17,241		
18 CROP INSURANCE PROCEEDS	219	630		
19 OTHER INCOME	5,898	11,444		
20 VALUE OF FARM PRODUCTION	\$ 64,037	\$ 125,961		
21 HIRED LABOR	976	3,056		
22 MACHINERY REPAIRS	6,775	13,317		
23 IRRIGATION REPAIRS	65	654		
24 BUILDING REPAIRS	961	968		
25 INTEREST PAID	7,729	8,775		
26 SEED-OTHER CROP EXPENSE	-8,012	7,213		
27 CROP INSURANCE	1,066	2,061		
28 FERTILIZER-LIME	6,729	15,668		
29 MACHINE HIRE	4,113	5,417		
30 ORGANIZATION FEE, PUBLICATION	1,944	1,597		
31 VET-MED-DRUGS	708	984		
32 CROP STORAGE-MARKETING	132	419		
33 LIVESTOCK MARKETING-BREEDING	700	809		
34 DAIRY EXPENSE	2,110	1,442		
35 GAS-FUEL-OIL	4,843	10,044		
36 IRRIGATION ENERGY	230	449		
37 REAL ESTATE TAXES	1,744	3,342		
38 PERSONAL PROPERTY TAXES	483	814		
39 GENERAL FARM INSURANCE	1,250	2,606		
40 UTILITIES	1,463	2,567		
41 CASH FARM RENT	3,924	6,810		
42 HERBICIDE-INSECTICIDE	2,796	5,681		
43 CONSERVATION		89		
44 AUTO EXPENSE	238	431		
45 TOTAL OPERATING EXPENSE	\$ 42,967	\$ 95,214		
46 DEPRECIATION-MACHINERY	5,655	10,544		
47 DEPRECIATION-BUILDINGS	1,083	959		
48 TOTAL FARM EXPENSE	\$ 49,705	\$ 106,717		
49 NET FARM INCOME	\$ 14,332	\$ 19,244		
50 UNPAID FAMILY LABOR	804	698		
51 UNPAID OPERATOR LABOR	21,986	26,767		
52 MANAGEMENT CHARGE	4,776	6,139		
53 CURRENT ASSET CHARGE - 8%	8,079	5,457		
54 NONCURRENT ASSET CHARGE - 8%	16,524	27,939		
55 RETURN LABOR-MANAGEMENT	-11,074	-14,849		
56 RETURN TO CAPITAL	-5,504	-5,585		
57 ASSET TURNOVER RATIO	.1329	.2290		
58 OPERATING PROFIT MARGIN RATIO	-.0859	-.0443		
59 % RETURN ON ASSETS	-.0114	-.0102		
60 % RETURN ON EQUITY	-.0430	-.0344		
61 TOTAL EXPENSE RATIO	.7762	.8472		
62 ADJUSTED TOTAL EXPENSE RATIO	1.2066	1.1140		
63 ECONOMIC TOTAL EXPENSE RATIO	1.5908	1.3791		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	204,443	224,516	102,227	108,161
65 NONCURRENT ASSETS	265,237	269,855	438,840	450,991
66 CURRENT LIABILITIES	112,001	114,979	34,490	39,474
67 NONCURRENT LIABILITIES	59,658	62,333	96,429	94,939
68 CURRENT RATIO	1.83	1.95	2.96	2.74
69 DEBT TO ASSET RATIO	.37	.36	.24	.24

2005 Kansas Farm Management Associations

2005 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

801 - 1,200 ACRES
58 FARMS

1,201 - 1,600 ACRES
54 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	21,154		24,991	
2 DAIRY AND MILK	7,711		2,045	
3 SHEEP	124		279	
4 SWINE	2,132		5,494	
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-51		-161	
7 CUSTOM FEEDING	1,983		60	
8 FEED PURCHASED	-6,478		-7,012	
9 LIVESTOCK INCOME	\$ 26,574		\$ 25,695	
10 CORN	15,002		24,403	
11 GRAIN SORGHUM	13,261		23,242	
12 SOYBEANS	12,800		25,196	
13 SUNFLOWERS	312		278	
14 WHEAT	55,779		71,090	
15 HAY AND FORAGE	9,884		14,387	
16 OTHER CROP	4,575		3,992	
17 GOVERNMENT PAYMENTS	26,654		39,212	
18 CROP INSURANCE PROCEEDS	2,350		5,096	
19 OTHER INCOME	22,204		19,705	
20 VALUE OF FARM PRODUCTION	\$ 189,395		\$ 252,295	
21 HIRED LABOR	7,015		7,398	
22 MACHINERY REPAIRS	18,441		22,569	
23 IRRIGATION REPAIRS	1,058		1,544	
24 BUILDING REPAIRS	1,168		1,806	
25 INTEREST PAID	10,106		15,109	
26 SEED-OTHER CROP EXPENSE	13,303		16,715	
27 CROP INSURANCE	3,654		5,033	
28 FERTILIZER-LIME	27,806		37,496	
29 MACHINE HIRE	9,313		13,782	
30 ORGANIZATION FEE, PUBLICATION	2,811		3,006	
31 VET-MED-DRUGS	1,153		1,009	
32 CROP STORAGE-MARKETING	992		1,215	
33 LIVESTOCK MARKETING-BREEDING	1,168		650	
34 DAIRY EXPENSE	534		11	
35 GAS-FUEL-OIL	15,282		18,464	
36 IRRIGATION ENERGY	1,225		4,424	
37 REAL ESTATE TAXES	3,683		4,867	
38 PERSONAL PROPERTY TAXES	728		934	
39 GENERAL FARM INSURANCE	3,679		5,018	
40 UTILITIES	3,038		4,147	
41 CASH FARM RENT	7,508		9,908	
42 HERBICIDE-INSECTICIDE	12,921		15,979	
43 CONSERVATION	477		277	
44 AUTO EXPENSE	948		378	
45 TOTAL OPERATING EXPENSE	\$ 148,010		\$ 191,737	
46 DEPRECIATION-MACHINERY	15,135		21,763	
47 DEPRECIATION-BUILDINGS	1,241		1,953	
48 TOTAL FARM EXPENSE	\$ 164,386		\$ 215,453	
49 NET FARM INCOME	\$ 25,009		\$ 36,842	
50 UNPAID FAMILY LABOR	2,522		1,917	
51 UNPAID OPERATOR LABOR	28,164		27,750	
52 MANAGEMENT CHARGE	8,241		10,864	
53 CURRENT ASSET CHARGE - 8%	8,036		8,179	
54 NONCURRENT ASSET CHARGE - 8%	34,598		41,717	
55 RETURN LABOR-MANAGEMENT	-20,147		-14,971	
56 RETURN TO CAPITAL	-3,811		11,420	
57 ASSET TURNOVER RATIO	.2681		.2789	
58 OPERATING PROFIT MARGIN RATIO	-.0201		.0453	
59 % RETURN ON ASSETS	-.0054		.0126	
60 % RETURN ON EQUITY	-.0261		-.0059	
61 TOTAL EXPENSE RATIO	.8680		.8540	
62 ADJUSTED TOTAL EXPENSE RATIO	1.0735		1.0146	
63 ECONOMIC TOTAL EXPENSE RATIO	1.2986		1.2124	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	142,058	156,798	177,504	171,113
65 NONCURRENT ASSETS	556,470	557,406	714,700	746,133
66 CURRENT LIABILITIES	46,987	50,960	72,851	71,279
67 NONCURRENT LIABILITIES	132,498	116,419	203,292	214,613
68 CURRENT RATIO	3.02	3.08	2.44	2.40
69 DEBT TO ASSET RATIO	.26	.23	.31	.31

2005 Kansas Farm Management Associations

2005 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

1,601 - 2,000 ACRES
30 FARMS

2,001 - 2,400 ACRES
32 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	37,090		82,199	
2 DAIRY AND MILK	15,091		12,853	
3 SHEEP			134	
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-79		-2,918	
7 CUSTOM FEEDING	148		55,766	
8 FEED PURCHASED	-12,426		-55,337	
9 LIVESTOCK INCOME	\$ 39,825		\$ 92,696	
10 CORN	37,796		51,781	
11 GRAIN SORGHUM	20,933		18,815	
12 SOYBEANS	21,605		40,892	
13 SUNFLOWERS	831		1,345	
14 WHEAT	102,950		108,953	
15 HAY AND FORAGE	9,011		41,623	
16 OTHER CROP	3,667		12,567	
17 GOVERNMENT PAYMENTS	54,630		61,982	
18 CROP INSURANCE PROCEEDS	3,825		5,060	
19 OTHER INCOME	17,515		30,276	
20 VALUE OF FARM PRODUCTION	\$ 312,588		\$ 465,991	
21 HIRED LABOR	12,344		25,561	
22 MACHINERY REPAIRS	26,435		38,748	
23 IRRIGATION REPAIRS	1,620		1,769	
24 BUILDING REPAIRS	1,709		1,804	
25 INTEREST PAID	18,024		25,008	
26 SEED-OTHER CROP EXPENSE	23,021		34,197	
27 CROP INSURANCE	7,967		8,487	
28 FERTILIZER-LIME	49,540		62,161	
29 MACHINE HIRE	14,862		20,516	
30 ORGANIZATION FEE, PUBLICATION	2,312		5,729	
31 VET-MED-DRUGS	2,148		12,061	
32 CROP STORAGE-MARKETING	451		2,319	
33 LIVESTOCK MARKETING-BREEDING	2,884		4,957	
34 DAIRY EXPENSE	352		1,730	
35 GAS-FUEL-OIL	23,241		31,742	
36 IRRIGATION ENERGY	2,465		4,893	
37 REAL ESTATE TAXES	4,957		5,668	
38 PERSONAL PROPERTY TAXES	1,308		1,403	
39 GENERAL FARM INSURANCE	5,333		6,987	
40 UTILITIES	3,848		5,564	
41 CASH FARM RENT	14,739		21,164	
42 HERBICIDE-INSECTICIDE	19,385		31,627	
43 CONSERVATION	87		120	
44 AUTO EXPENSE	822		593	
45 TOTAL OPERATING EXPENSE	\$ 239,854		\$ 354,808	
46 DEPRECIATION-MACHINERY	23,879		38,582	
47 DEPRECIATION-BUILDINGS	2,978		2,395	
48 TOTAL FARM EXPENSE	\$ 266,710		\$ 395,786	
49 NET FARM INCOME	\$ 45,878		\$ 70,205	
50 UNPAID FAMILY LABOR	975		3,164	
51 UNPAID OPERATOR LABOR	28,800		31,219	
52 MANAGEMENT CHARGE	12,910		19,420	
53 CURRENT ASSET CHARGE - 8%	9,121		12,222	
54 NONCURRENT ASSET CHARGE - 8%	41,718		53,276	
55 RETURN LABOR-MANAGEMENT	-5,937		1,544	
56 RETURN TO CAPITAL	21,217		41,412	
57 ASSET TURNOVER RATIO	.3422		.3695	
58 OPERATING PROFIT MARGIN RATIO	.0679		.0889	
59 % RETURN ON ASSETS	.0232		.0328	
60 % RETURN ON EQUITY	.0050		.0200	
61 TOTAL EXPENSE RATIO	.8532		.8493	
62 ADJUSTED TOTAL EXPENSE RATIO	.9898		.9648	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1524		1.1054	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	205,854	200,551	311,829	331,679
65 NONCURRENT ASSETS	694,416	726,147	926,750	952,092
66 CURRENT LIABILITIES	86,545	91,829	178,448	159,507
67 NONCURRENT LIABILITIES	190,461	187,153	259,985	286,967
68 CURRENT RATIO	2.38	2.18	1.75	2.08
69 DEBT TO ASSET RATIO	.31	.30	.35	.35

2005 Kansas Farm Management Associations

2005 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS
SORTED BY TOTAL CROP ACRES

Annual ProfitLink Summary

2,401 - 2,800 ACRES
12 FARMS

> 2,801 ACRES
32 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	97,336		53,658	
2 DAIRY AND MILK	-250		-184	
3 SHEEP				
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-2,906		-1,125	
7 CUSTOM FEEDING			2,736	
8 FEED PURCHASED	-23,362		-13,658	
9 LIVESTOCK INCOME	\$ 70,818		\$ 41,426	
10 CORN	51,700		120,118	
11 GRAIN SORGHUM	43,423		57,972	
12 SOYBEANS	30,003		69,828	
13 SUNFLOWERS	18,749		1,232	
14 WHEAT	111,839		193,278	
15 HAY AND FORAGE	26,648		19,212	
16 OTHER CROP	1,818		4,427	
17 GOVERNMENT PAYMENTS	82,136		108,367	
18 CROP INSURANCE PROCEEDS	3,212		9,276	
19 OTHER INCOME	18,341		57,479	
20 VALUE OF FARM PRODUCTION	\$ 458,687		\$ 682,616	
21 HIRED LABOR	23,277		47,329	
22 MACHINERY REPAIRS	27,170		61,641	
23 IRRIGATION REPAIRS	1,768		3,751	
24 BUILDING REPAIRS	2,679		1,864	
25 INTEREST PAID	21,253		36,654	
26 SEED-OTHER CROP EXPENSE	32,514		53,801	
27 CROP INSURANCE	10,491		14,992	
28 FERTILIZER-LIME	71,379		109,888	
29 MACHINE HIRE	16,551		43,085	
30 ORGANIZATION FEE, PUBLICATION	3,850		6,113	
31 VET-MED-DRUGS	5,219		5,393	
32 CROP STORAGE-MARKETING	618		4,048	
33 LIVESTOCK MARKETING-BREEDING	3,691		4,791	
34 DAIRY EXPENSE	21			
35 GAS-FUEL-OIL	31,797		51,321	
36 IRRIGATION ENERGY	1,241		5,784	
37 REAL ESTATE TAXES	7,526		8,852	
38 PERSONAL PROPERTY TAXES	906		1,325	
39 GENERAL FARM INSURANCE	5,326		9,445	
40 UTILITIES	4,379		6,099	
41 CASH FARM RENT	22,742		31,218	
42 HERBICIDE-INSECTICIDE	35,724		49,204	
43 CONSERVATION	105		411	
44 AUTO EXPENSE	1,281		873	
45 TOTAL OPERATING EXPENSE	\$ 331,509		\$ 557,883	
46 DEPRECIATION-MACHINERY	37,146		59,174	
47 DEPRECIATION-BUILDINGS	3,257		4,468	
48 TOTAL FARM EXPENSE	\$ 371,911		\$ 621,524	
49 NET FARM INCOME	\$ 86,775		\$ 61,091	
50 UNPAID FAMILY LABOR	938		2,320	
51 UNPAID OPERATOR LABOR	31,500		34,594	
52 MANAGEMENT CHARGE	22,097		21,015	
53 CURRENT ASSET CHARGE - 8%	9,516		1,787	
54 NONCURRENT ASSET CHARGE - 8%	58,572		82,621	
55 RETURN LABOR-MANAGEMENT	17,750		-25,637	
56 RETURN TO CAPITAL	53,494		39,817	
57 ASSET TURNOVER RATIO	.3341		.3836	
58 OPERATING PROFIT MARGIN RATIO	.1166		.0583	
59 % RETURN ON ASSETS	.0390		.0224	
60 % RETURN ON EQUITY	.0379		.0030	
61 TOTAL EXPENSE RATIO	.8108		.9105	
62 ADJUSTED TOTAL EXPENSE RATIO	.9297		.9954	
63 ECONOMIC TOTAL EXPENSE RATIO	1.0782		1.1190	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	346,266	414,949	378,416	345,303
65 NONCURRENT ASSETS	979,367	1,005,248	1,396,205	1,438,959
66 CURRENT LIABILITIES	240,045	283,275	338,950	340,086
67 NONCURRENT LIABILITIES	252,502	267,820	386,325	383,320
68 CURRENT RATIO	1.44	1.46	1.12	1.02
69 DEBT TO ASSET RATIO	.37	.39	.41	.41

