

2005 Kansas Farm Management Associations

2005 DATA - SC KANSAS
INCOME AND EXPENSE ANALYSIS

Annual ProfitLink Summary

SORTED BY Farm Size by Census Acres

< 181 ACRES

181 - 499 ACRES

9 FARMS

24 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	10,010		54,487	
2 DAIRY AND MILK	35,237		24,008	
3 SHEEP				
4 SWINE				
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	216		-346	
7 CUSTOM FEEDING			-521	
8 FEED PURCHASED	-19,553		-59,282	
9 LIVESTOCK INCOME	\$ 25,910		\$ 18,347	
10 CORN	3,326		3,412	
11 GRAIN SORGHUM	-101		5,495	
12 SOYBEANS	1,334		6,165	
13 SUNFLOWERS	1,716		271	
14 WHEAT	7,961		17,870	
15 HAY AND FORAGE	5,703		985	
16 OTHER CROP	68		1,669	
17 GOVERNMENT PAYMENTS	3,976		8,614	
18 CROP INSURANCE PROCEEDS			280	
19 OTHER INCOME	2,784		10,391	
20 VALUE OF FARM PRODUCTION	\$ 52,677		\$ 73,498	
21 HIRED LABOR	40		1,624	
22 MACHINERY REPAIRS	5,953		8,066	
23 IRRIGATION REPAIRS	74		160	
24 BUILDING REPAIRS	197		1,471	
25 INTEREST PAID	4,577		10,468	
26 SEED-OTHER CROP EXPENSE	3,615		-8,286	
27 CROP INSURANCE	680		1,371	
28 FERTILIZER-LIME	3,795		8,231	
29 MACHINE HIRE	4,118		5,368	
30 ORGANIZATION FEE, PUBLICATION	1,224		2,008	
31 VET-MED-DRUGS	555		699	
32 CROP STORAGE-MARKETING	3		265	
33 LIVESTOCK MARKETING-BREEDING	348		526	
34 DAIRY EXPENSE	3,088		1,308	
35 GAS-FUEL-OIL	3,544		6,369	
36 IRRIGATION ENERGY			163	
37 REAL ESTATE TAXES	1,253		1,898	
38 PERSONAL PROPERTY TAXES	250		478	
39 GENERAL FARM INSURANCE	393		1,565	
40 UTILITIES	785		1,603	
41 CASH FARM RENT	3,319		4,014	
42 HERBICIDE-INSECTICIDE	1,408		3,900	
43 CONSERVATION				
44 AUTO EXPENSE	272		176	
45 TOTAL OPERATING EXPENSE	\$ 39,490		\$ 53,445	
46 DEPRECIATION-MACHINERY	3,608		7,197	
47 DEPRECIATION-BUILDINGS	1,463		971	
48 TOTAL FARM EXPENSE	\$ 44,561		\$ 61,613	
49 NET FARM INCOME	\$ 8,116		\$ 11,885	
50 UNPAID FAMILY LABOR			844	
51 UNPAID OPERATOR LABOR	22,800		22,725	
52 MANAGEMENT CHARGE	2,936		4,644	
53 CURRENT ASSET CHARGE - 8%	5,609		6,704	
54 NONCURRENT ASSET CHARGE - 8%	9,360		18,827	
55 RETURN LABOR-MANAGEMENT	-6,853		-14,489	
56 RETURN TO CAPITAL	-13,043		-5,859	
57 ASSET TURNOVER RATIO	.1980		.1362	
58 OPERATING PROFIT MARGIN RATIO	-.2476		-.0797	
59 % RETURN ON ASSETS	-.0490		-.0109	
60 % RETURN ON EQUITY	-.0942		-.0512	
61 TOTAL EXPENSE RATIO	.8459		.8383	
62 ADJUSTED TOTAL EXPENSE RATIO	1.3345		1.2221	
63 ECONOMIC TOTAL EXPENSE RATIO	1.6186		1.5695	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	83,931	80,172	207,684	234,582
65 NONCURRENT ASSETS	183,183	184,915	314,422	322,602
66 CURRENT LIABILITIES	12,226	11,658	136,776	137,892
67 NONCURRENT LIABILITIES	65,196	68,908	82,439	83,917
68 CURRENT RATIO	6.86	6.88	1.52	1.70
69 DEBT TO ASSET RATIO	.29	.30	.42	.40

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500 - 999 ACRES

1,000 - 1,999 ACRES

56 FARMS

110 FARMS

ITEM	PER FARM	PER FARM		
1 BEEF	20,036	13,298		
2 DAIRY AND MILK	17,687	7,911		
3 SHEEP	215	202		
4 SWINE	48	3,661		
5 POULTRY AND EGGS	3			
6 OTHER LIVESTOCK	-331	-22		
7 CUSTOM FEEDING	97	1,075		
8 FEED PURCHASED	-10,202	-6,191		
9 LIVESTOCK INCOME	\$ 27,554	\$ 19,934		
10 CORN	11,680	22,207		
11 GRAIN SORGHUM	9,084	19,681		
12 SOYBEANS	9,039	21,168		
13 SUNFLOWERS	125	433		
14 WHEAT	37,998	67,030		
15 HAY AND FORAGE	10,761	10,763		
16 OTHER CROP	846	4,064		
17 GOVERNMENT PAYMENTS	18,940	35,903		
18 CROP INSURANCE PROCEEDS	1,166	3,092		
19 OTHER INCOME	10,510	22,594		
20 VALUE OF FARM PRODUCTION	\$ 137,703	\$ 226,868		
21 HIRED LABOR	3,733	8,146		
22 MACHINERY REPAIRS	14,469	20,319		
23 IRRIGATION REPAIRS	686	1,142		
24 BUILDING REPAIRS	972	1,158		
25 INTEREST PAID	8,282	12,454		
26 SEED-OTHER CROP EXPENSE	7,099	16,669		
27 CROP INSURANCE	2,333	4,552		
28 FERTILIZER-LIME	18,379	33,761		
29 MACHINE HIRE	5,586	12,481		
30 ORGANIZATION FEE, PUBLICATION	1,768	2,906		
31 VET-MED-DRUGS	1,156	1,008		
32 CROP STORAGE-MARKETING	464	1,075		
33 LIVESTOCK MARKETING-BREEDING	1,004	729		
34 DAIRY EXPENSE	1,491	303		
35 GAS-FUEL-OIL	10,838	16,426		
36 IRRIGATION ENERGY	857	2,984		
37 REAL ESTATE TAXES	3,474	3,955		
38 PERSONAL PROPERTY TAXES	850	795		
39 GENERAL FARM INSURANCE	2,959	4,166		
40 UTILITIES	2,772	3,482		
41 CASH FARM RENT	7,591	8,113		
42 HERBICIDE-INSECTICIDE	6,306	15,141		
43 CONSERVATION	92	344		
44 AUTO EXPENSE	520	707		
45 TOTAL OPERATING EXPENSE	\$ 103,682	\$ 172,816		
46 DEPRECIATION-MACHINERY	11,294	18,570		
47 DEPRECIATION-BUILDINGS	906	1,540		
48 TOTAL FARM EXPENSE	\$ 115,882	\$ 192,925		
49 NET FARM INCOME	\$ 21,822	\$ 33,943		
50 UNPAID FAMILY LABOR	603	2,373		
51 UNPAID OPERATOR LABOR	26,759	27,933		
52 MANAGEMENT CHARGE	6,775	9,956		
53 CURRENT ASSET CHARGE - 8%	7,540	6,875		
54 NONCURRENT ASSET CHARGE - 8%	28,484	36,061		
55 RETURN LABOR-MANAGEMENT	-14,805	-11,366		
56 RETURN TO CAPITAL	-4,033	6,136		
57 ASSET TURNOVER RATIO	.2356	.3041		
58 OPERATING PROFIT MARGIN RATIO	-.0293	.0270		
59 % RETURN ON ASSETS	-.0069	.0082		
60 % RETURN ON EQUITY	-.0273	-.0118		
61 TOTAL EXPENSE RATIO	.8415	.8504		
62 ADJUSTED TOTAL EXPENSE RATIO	1.0894	1.0278		
63 ECONOMIC TOTAL EXPENSE RATIO	1.3510	1.2171		
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	131,541	139,418	142,487	143,821
65 NONCURRENT ASSETS	446,175	451,606	591,238	614,689
66 CURRENT LIABILITIES	40,286	42,179	55,425	59,010
67 NONCURRENT LIABILITIES	92,727	92,942	153,222	151,172
68 CURRENT RATIO	3.27	3.31	2.57	2.44
69 DEBT TO ASSET RATIO	.23	.23	.28	.28

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2,000 - 4,999 ACRES

> 5,000 ACRES

100 FARMS

5 FARMS

ITEM	PER FARM		PER FARM	
1 BEEF	68,063		156,876	
2 DAIRY AND MILK	5,426			
3 SHEEP	43			
4 SWINE	176			
5 POULTRY AND EGGS				
6 OTHER LIVESTOCK	-1,595		-3,280	
7 CUSTOM FEEDING	17,985		15,590	
8 FEED PURCHASED	-28,074		-16,163	
9 LIVESTOCK INCOME	\$ 62,023		\$ 153,024	
10 CORN	60,156		184,952	
11 GRAIN SORGHUM	31,003		64,434	
12 SOYBEANS	40,821		51,991	
13 SUNFLOWERS	3,111		1,816	
14 WHEAT	123,719		228,809	
15 HAY AND FORAGE	23,145		38,800	
16 OTHER CROP	6,437		13,093	
17 GOVERNMENT PAYMENTS	70,123		132,221	
18 CROP INSURANCE PROCEEDS	6,304		4,746	
19 OTHER INCOME	33,399		9,250	
20 VALUE OF FARM PRODUCTION	\$ 460,242		\$ 883,136	
21 HIRED LABOR	24,437		80,969	
22 MACHINERY REPAIRS	38,955		78,784	
23 IRRIGATION REPAIRS	2,335		5,786	
24 BUILDING REPAIRS	2,189		2,251	
25 INTEREST PAID	25,676		40,509	
26 SEED-OTHER CROP EXPENSE	33,442		71,194	
27 CROP INSURANCE	9,833		19,138	
28 FERTILIZER-LIME	69,176		138,151	
29 MACHINE HIRE	22,672		54,958	
30 ORGANIZATION FEE, PUBLICATION	4,574		6,323	
31 VET-MED-DRUGS	6,565		5,977	
32 CROP STORAGE-MARKETING	2,122		2,598	
33 LIVESTOCK MARKETING-BREEDING	3,174		28,512	
34 DAIRY EXPENSE	644			
35 GAS-FUEL-OIL	34,322		61,521	
36 IRRIGATION ENERGY	3,635		5,850	
37 REAL ESTATE TAXES	6,981		7,650	
38 PERSONAL PROPERTY TAXES	1,328		1,856	
39 GENERAL FARM INSURANCE	6,919		12,672	
40 UTILITIES	5,078		7,913	
41 CASH FARM RENT	20,747		69,647	
42 HERBICIDE-INSECTICIDE	33,069		37,032	
43 CONSERVATION	249		133	
44 AUTO EXPENSE	793		215	
45 TOTAL OPERATING EXPENSE	\$ 358,915		\$ 739,642	
46 DEPRECIATION-MACHINERY	39,345		59,676	
47 DEPRECIATION-BUILDINGS	3,505		865	
48 TOTAL FARM EXPENSE	\$ 401,765		\$ 800,182	
49 NET FARM INCOME	\$ 58,478		\$ 82,954	
50 UNPAID FAMILY LABOR	2,138			
51 UNPAID OPERATOR LABOR	31,374		37,800	
52 MANAGEMENT CHARGE	17,459		28,498	
53 CURRENT ASSET CHARGE - 8%	7,245		34,467	
54 NONCURRENT ASSET CHARGE - 8%	62,615		57,236	
55 RETURN LABOR-MANAGEMENT	-13,519		-8,750	
56 RETURN TO CAPITAL	33,184		57,164	
57 ASSET TURNOVER RATIO	.3355		.4862	
58 OPERATING PROFIT MARGIN RATIO	.0721		.0647	
59 % RETURN ON ASSETS	.0242		.0315	
60 % RETURN ON EQUITY	.0086		.0145	
61 TOTAL EXPENSE RATIO	.8729		.9061	
62 ADJUSTED TOTAL EXPENSE RATIO	.9837		.9811	
63 ECONOMIC TOTAL EXPENSE RATIO	1.1355		1.0850	
ASSETS/LOANS/FINANCIAL RATIOS	JANUARY 1	DECEMBER 31	JANUARY 1	DECEMBER 31
64 CURRENT ASSETS	298,293	308,616	657,590	542,525
65 NONCURRENT ASSETS	1,053,387	1,083,308	1,222,485	1,210,392
66 CURRENT LIABILITIES	210,920	214,869	198,355	140,087
67 NONCURRENT LIABILITIES	280,967	290,357	528,522	473,447
68 CURRENT RATIO	1.41	1.44	3.32	3.87
69 DEBT TO ASSET RATIO	.36	.36	.39	.35

